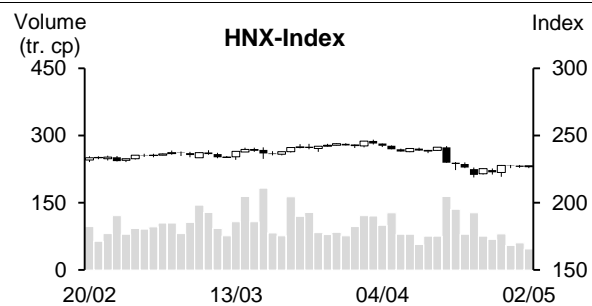
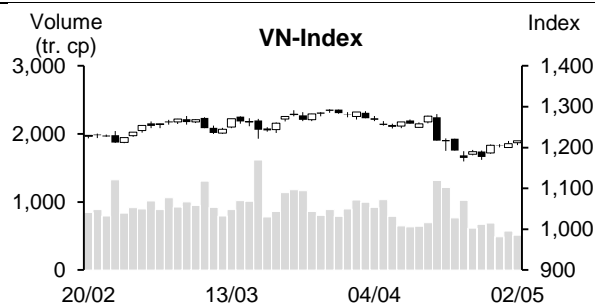


02/05/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,216.36	0.57%	1,247.21	0.54%	227.49	0.30%
Total volume (mil. shares)	570.59	-8.13%	180.18	-12.25%	49.00	-29.65%
Matched volume (mil. shares)	513.97	-10.55%	167.95	-11.01%	47.21	-21.83%
20-session average (mil. shares)	809.04	-36.47%	245.10	-31.48%	91.42	-48.35%
Total value (bil dong)	14,407	-7.03%	6,140	-8.68%	1,028	-26.24%
Matched value (bil dong)	12,561	-10.39%	5,441	-6.89%	974	-19.59%
20-session average (bil dong)	19,146	-34.39%	7,807	-30.30%	1,896	-48.63%
	Weight %		Weight %		Weight %	
Number of gainers	268	50%	19	63%	82	34%
Number of droppers	194	36%	9	30%	87	36%
Stand still codes	75	14%	2	7%	74	30%



REMARKABLE POINTS ON THE MARKET

The market recovered further in first session after the holidays. Main indexes stayed in green in most trading time before closing at day-highest level. The gain spread consistently on many groups, standing out today were retail, technology, power, food and beverage, infrastructure, and industrial park. However, correcting pressure on banking and securities limited the index's gain. The liquidity was still low, showing investors' cautiousness. Foreign investors returned to a strong net selling today, focusing mainly on BWE.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another light gain. There was sign of a small base-withdraw candle, the volume was low mainly because of the weak selling in the morning; the situation was similar to that on April 25, with hope that the index will gain further tomorrow. However, we should pay attention that the recovery is moving to supply level of 1,248-1,287 (VN30) or 1,220-1,250 (VN-Index) so there might be a shake at this level. For HNX-Index, it gained again, the sign also showed base-withdraw candle, so it might recover further. Remarkable resistant level is 230-235. General strategy is using the recovery to restructure the portfolio, and wait for the correction to be positive again to consider joining in.

Recommending code: Take profit NLG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NLG	Take profit	03/05/24	39.25	38	3.3%	41	7.9%	36	-5.3%	Sign of gaining to resistant level. Might consider selling at 40-41

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCS	Buy	23/04/24	62.60	62.8	-0.3%	66.5	5.9%	59.5	-5.3%	
2	PTB	Buy	24/04/24	64.6	64.4	0.3%	71	10.2%	60	-7%	
3	GMD	Buy	25/04/24	84.2	81.3	3.6%	90	10.7%	77.5	-5%	
4	SCS	Buy	02/05/24	83.70	80	4.6%	86	7.5%	76.5	-4%	

DAILY NEWS**Domestic news****Number of new orders increased strongly, Vietnam PMI is above 50 points in April 2024**

Accordingly, Vietnam PMI increased to above 50 points again in April at 50.3 points. Comparing to 49.9 points in March, April PMI showed slight improvement on Vietnam production.

S&P Global report stated that a positive point in this survey is the strong recovery of number of new orders, with the strongest growth since August 2022. Besides, number of new export orders in April 2024 also increased slightly again but the growth is weaker than number of new orders. Selling price dropped in second month in a row as the companies must compete by price and meet commission requirements from customers. Input expense increased slightly again in April since oil, sugar, and transport fee increased.

Besides, purchase increased for the first time in 6 months to meet number of new orders. However, the growth is still light since the companies still worry on keeping inventory. In fact, purchase goods inventory dropped strongly again. Not just that, product inventory also dropped.

Delivery time didn't change in April, ending 3 months of increasing.

Number of China customers is above 1 million after 4 months

Tourist Information Center (Vietnam Tourist) has released tourist information in April 2024. Accordingly, international visit is still positive at over 1.5 million, up by 58.2% YoY, although it is now busy season for domestic tourist.

In 4 months, total international visit is 6.2 million, up by 68.3% YoY. Remarkably, it is 3.9% higher than pre-pandemic.

By market, after 4 months, Korea is still the biggest market with 1.6 million visits (25.8%). Mainland China is second with 1.25 million (20%), followed by Taiwan (China) with 418,000 visits. America and Japan are at 4th and 5th place with 301,000 and 235,000 visits.

FDI disbursement in 4 months created record of 5 years

According to Socioeconomic report in April and 4 months from General Statistics Office, FDI disbursement in Vietnam in 4 months is about 6.28 billion USD, up by 7.4% YoY. It is the highest disbursement of 4 months in the last 5 years.

As of April 20, 2024, total FDI register in Vietnam is nearly 9.27 billion USD, up by 4.5% YoY. There are 966 new projects certified with registered investment of 7.11 billion USD, up by 28.8% YoY in number of projects and 73.2% in value.

In detail, processing and manufacturing saw the highest new investment of nearly 5 billion USD, accounting 70.2% total new registered investment; real estate is 1.6 billion USD, accounting 22.5%; other sections is 519.6 million USD – 7.3%.

Singapore is the biggest investor with 2.59 billion USD – 36.4% total new investment.

Source: Cafef

Listing Company News

Vinamilk maintained the growth in Q1/2024

With many problems from macro and sectional situation, Vietnam Milk (Vinamilk, HOSE: VNM) maintained a growing result with Q1/2024 revenue of over 14.1 trillion, up by over 1% YoY. Domestic net revenue is nearly 11.5 trillion, similar to same period, foreign markets is over 2.6 trillion, up by nearly 8%. In which, export net revenue is about 1.3 trillion, up by 6%. Traditional export markets still contributed mainly in the results. Net revenue in foreign branches is over 1.3 billion, up by nearly 10%.

Combined gross margin is nearly 42% in Q1/2024, up by 311 basic-points YoY. Selling and management expenses increased slightly, accounting nearly 25% net revenue.

Combined EAT is over 2.2 trillion, up by nearly 16%, marking the second quarter seeing a two-digit growth. Parent company EAT is nearly 2.2 trillion, up by 18%. After 3 months, the company completed 22% and 24% revenue and profit targets.

MWG Q1 net profit is 42 times of same period

Ending Q1/2024, Mobile World (HOSE: MWG) net revenue is over 31.4 trillion, up by 16% YoY, completing 25% year-target. EAT is 903 billion, over 42 times of same period, completing 38% year-target; net profit is over 902 billion. This is also the highest net profit level in MWG since Q4/2022.

From the beginning of the year, TGDD, DMX, BHX, and An Khang all saw lower number of stores, Ava Kids stayed the same, while EraBlue increased strongly.

Petrolimex (PLX) profit is over 1 trillion, up by 70% YoY

Petrolimex Vietnam (PLX) has released Q1/2024 combined finance statements with net revenue up by 11% YoY to 75,106 billion. Gross profit is 4,669 billion, up by 31% YoY. After expenses, EBT is 1,441 billion, up by nearly 42% YoY. EAT is 1,133 billion, up by 70% YoY.

On March 31, 2024, Petrolimex total asset is 80,732 billion, 1% higher than the beginning of the year. Cash and cash equivalent and bank deposit is about 25,086 billion, 3,530 billion dong lower than the beginning of the year.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	127,300	3.33%	0.11%
VCB	91,900	0.77%	0.08%
SAB	56,600	4.04%	0.06%
BCM	54,000	3.05%	0.03%
VHM	41,150	0.86%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	59,000	4.98%	0.31%
DTK	11,300	2.73%	0.07%
PVI	49,400	1.44%	0.05%
PTI	33,800	5.30%	0.05%
NVB	9,100	2.25%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	32,350	-1.37%	-0.05%
VPB	18,300	-1.35%	-0.04%
STB	27,600	-2.13%	-0.02%
LPB	20,500	-1.91%	-0.02%
SSI	34,700	-1.42%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	39,300	-1.01%	-0.06%
BVS	34,000	-3.95%	-0.03%
KSF	40,300	-0.74%	-0.03%
BAB	12,200	-0.81%	-0.03%
MBS	26,800	-0.74%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DIG	26,850	-3.42%	34,464,937
SHB	11,700	2.18%	31,414,393
MWG	55,600	1.28%	21,962,618
NVL	14,950	-1.97%	15,412,484
TCH	16,300	1.88%	13,426,555

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,200	-0.55%	10,885,550
CEO	17,900	-1.10%	4,704,068
PVS	39,300	-1.01%	3,312,495
IDC	59,000	4.98%	3,031,388
VHE	3,200	3.23%	2,013,296

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	55,600	1.28%	1,220.3
DIG	26,850	-3.42%	920.6
FPT	127,300	3.33%	441.0
SSI	34,700	-1.42%	423.4
SHB	11,700	2.18%	365.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,200	-0.55%	198.5
IDC	59,000	4.98%	176.4
PVS	39,300	-1.01%	130.5
CEO	17,900	-1.10%	84.2
MBS	26,800	-0.74%	45.9

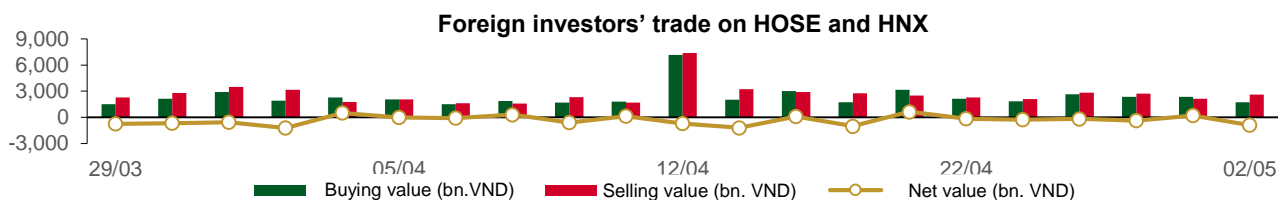
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
BWE	12,000,000	469.80
FPT	3,418,700	450.58
FUESSVFL	6,500,765	129.10
VPB	6,080,000	112.78
KOS	2,294,700	92.46

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,366,300	44.72
IDC	100,000	5.81
NDN	300,200	3.00
TNG	20,000	0.40

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.33	1,684.78	77.91	2,553.58	(37.58)	(868.80)
HNX	0.99	35.82	2.15	54.50	(1.16)	(18.68)
Total	41.32	1,720.61	80.06	2,608.08	(38.74)	(887.47)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	127,300	3,423,850	451.22	IDC	59,000	245,500	14.24
MWG	55,600	5,637,489	311.31	PVS	39,300	346,700	13.69
VNM	65,400	1,336,209	87.22	LAS	19,200	141,600	2.68
VCB	91,900	824,500	75.32	BVS	34,000	39,100	1.31
E1VFN30	21,550	3,103,000	66.38	TNG	20,200	41,700	0.83

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
BWE	43,000	12,019,800	470.64	PVS	39,300	419,709	16.53
FPT	127,300	3,438,154	453.02	CEO	17,900	529,400	9.51
FUESSVFL	19,950	6,504,500	129.18	MBS	26,800	269,070	7.16
SSI	34,700	3,702,913	128.26	IDC	59,000	88,800	5.19
MWG	55,600	1,283,928	71.66	SHS	18,200	261,800	4.76

TOP 5 NET BUYING

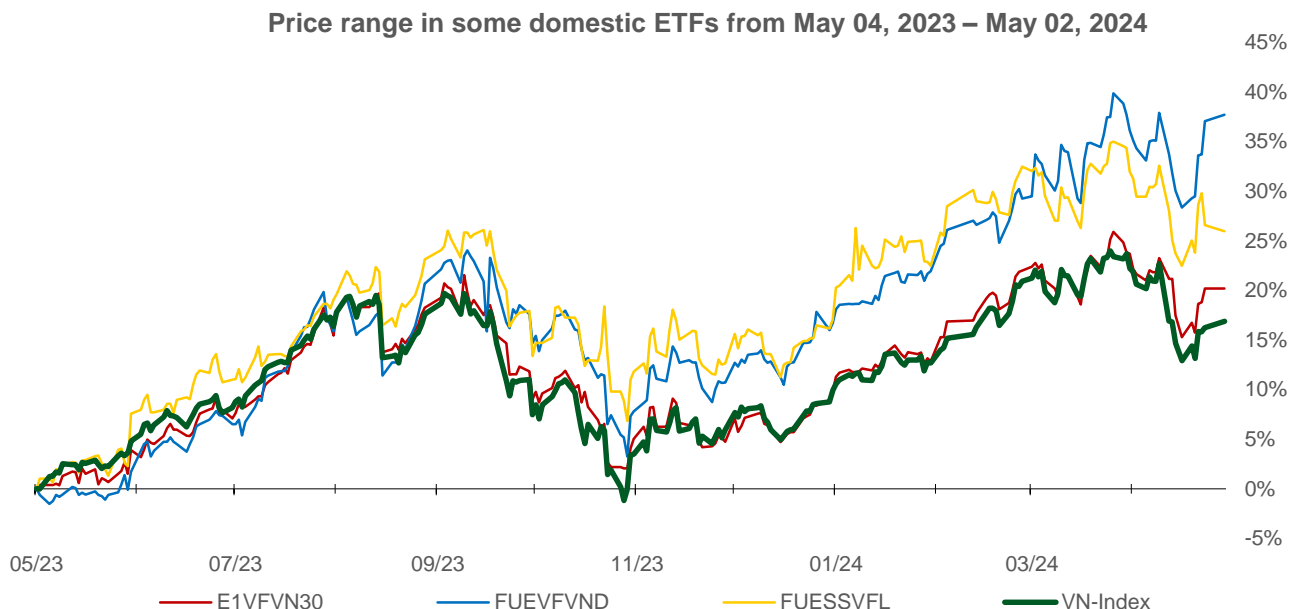
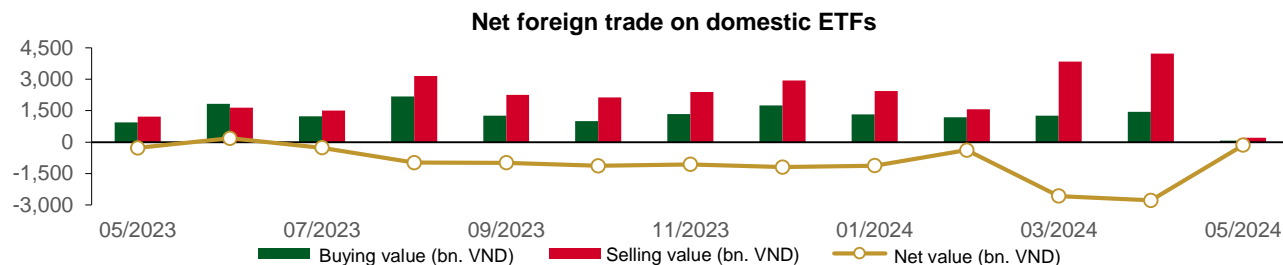
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	55,600	4,353,561	239.65	IDC	59,000	156,700	9.05
BID	49,200	1,110,358	54.78	LAS	19,200	129,500	2.45
VNM	65,400	688,621	44.96	TNG	20,200	27,600	0.55
SAB	56,600	617,800	34.75	TKU	14,500	10,000	0.14
VHM	41,150	604,448	24.80	LHC	47,500	2,800	0.13

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BWE	43,000	(12,001,600)	(469.86)	CEO	17,900	(518,000)	(9.30)
FUESSVFL	19,950	(6,495,900)	(129.01)	MBS	26,800	(250,770)	(6.68)
SSI	34,700	(2,965,682)	(102.75)	SHS	18,200	(258,800)	(4.70)
CTG	32,350	(2,023,239)	(65.19)	VGS	24,800	(121,200)	(3.00)
DIG	26,850	(2,279,100)	(61.02)	PVS	39,300	(73,009)	(2.84)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,550	0.0%	3,214,225	68.76	E1VFN30	66.38	66.94	(0.55)
FUEMAV30	14,800	0.8%	70,790	1.03	FUEMAV30	0.95	0.45	0.51
FUESSV30	15,300	-0.1%	19,856	0.30	FUESSV30	0.12	0.10	0.02
FUESSV50	18,460	-1.1%	53,012	0.97	FUESSV50	0.77	0.73	0.04
FUESSVFL	19,950	-0.5%	6,527,967	129.65	FUESSVFL	0.17	129.18	(129.01)
FUEVFN30	30,900	0.5%	909,854	27.90	FUEVFN30	2.03	15.65	(13.62)
FUEVN100	16,540	0.1%	171,502	2.83	FUEVN100	0.04	1.08	(1.04)
FUEIP100	7,640	-1.9%	2,500	0.02	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,180	0.2%	13,800	0.11	FUEKIV30	0.01	0.09	(0.08)
FUEDCMID	11,300	0.4%	10,501	0.12	FUEDCMID	0.06	0.10	(0.04)
FUEKIVFS	11,670	0.0%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,030	0.7%	400	0.01	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,190	-0.3%	5,200	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			10,999,807	231.77	Total	70.55	214.31	(143.77)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	1,930	4.9%	8,820	144	27,000	1,518	(412)	23,000	3.0	23/09/2024
CACB2305	840	1.2%	24,600	158	27,000	640	(200)	24,000	6.0	07/10/2024
CACB2306	1,830	2.2%	32,880	77	27,000	1,726	(104)	22,000	3.0	18/07/2024
CACB2307	590	0.0%	18,910	109	27,000	470	(120)	25,000	6.0	19/08/2024
CACB2401	1,090	-18.1%	320	46	27,000	1,171	81	25,000	2.0	17/06/2024
CFPT2309	5,590	4.5%	4,790	0	127,300	5,981	391	80,060	7.9	02/05/2024
CFPT2310	5,750	9.3%	2,840	91	127,300	5,493	(257)	84,510	7.9	01/08/2024
CFPT2313	3,110	11.1%	109,090	97	127,300	2,813	(297)	100,000	10.0	07/08/2024
CFPT2314	3,730	8.1%	97,080	250	127,300	2,996	(734)	100,000	10.0	07/01/2025
CFPT2316	4,510	6.6%	14,900	77	127,300	4,580	70	82,000	10.0	18/07/2024
CFPT2317	2,050	6.2%	33,780	201	127,300	1,895	(155)	101,000	15.0	19/11/2024
CFPT2318	3,790	16.3%	2,370	70	127,300	3,608	(182)	99,000	8.0	11/07/2024
CHDB2306	1,420	2.2%	9,400	53	23,650	1,260	(160)	19,340	3.5	24/06/2024
CHPG2309	1,470	-5.8%	90,570	20	28,350	1,478	8	24,000	3.0	22/05/2024
CHPG2315	1,550	-3.1%	3,110	49	28,350	510	(1,040)	27,780	4.0	20/06/2024
CHPG2316	890	0.0%	9,150	140	28,350	688	(202)	28,890	4.0	19/09/2024
CHPG2319	350	-7.9%	10,780	53	28,350	279	(71)	30,110	4.0	24/06/2024
CHPG2322	960	-7.7%	15,200	74	28,350	739	(221)	30,000	2.0	15/07/2024
CHPG2326	220	-38.9%	188,970	0	28,350	218	(2)	27,500	4.0	02/05/2024
CHPG2328	130	-76.8%	290	0	28,350	87	(43)	28,500	2.0	02/05/2024
CHPG2329	1,000	-1.0%	55,550	91	28,350	1,054	54	29,000	2.0	01/08/2024
CHPG2331	600	-3.2%	165,780	158	28,350	558	(42)	28,000	6.0	07/10/2024
CHPG2332	620	-4.6%	53,270	189	28,350	571	(49)	28,500	6.0	07/11/2024
CHPG2333	630	-4.6%	152,260	217	28,350	578	(52)	29,000	6.0	05/12/2024
CHPG2334	550	0.0%	37,760	250	28,350	444	(106)	29,500	8.0	07/01/2025
CHPG2336	90	-71.0%	35,860	0	28,350	95	5	28,110	4.0	02/05/2024
CHPG2337	420	-8.7%	6,460	62	28,350	354	(66)	29,670	4.0	03/07/2024
CHPG2338	830	-3.5%	31,370	154	28,350	614	(216)	30,000	4.0	03/10/2024
CHPG2339	2,700	-4.9%	1,160	245	28,350	1,615	(1,085)	30,220	2.0	02/01/2025
CHPG2341	740	-8.6%	19,040	77	28,350	761	21	30,000	2.0	18/07/2024
CHPG2342	760	-2.6%	3,920	201	28,350	603	(157)	24,000	10.0	19/11/2024
CHPG2343	690	6.2%	19,390	41	28,350	592	(98)	28,000	3.0	12/06/2024
CHPG2401	110	-76.6%	420	46	28,350	247	137	31,000	3.0	17/06/2024
CMBB2306	3,260	1.6%	25,830	20	22,400	3,211	(49)	16,970	1.7	22/05/2024
CMBB2309	850	0.0%	62,110	0	22,400	850	0	19,000	4.0	02/05/2024
CMBB2311	1,690	8.3%	3,110	0	22,400	1,701	11	19,000	2.0	02/05/2024
CMBB2312	1,940	5.4%	4,550	91	22,400	1,658	(282)	19,500	2.0	01/08/2024
CMBB2314	890	-1.1%	52,970	97	22,400	740	(150)	20,000	4.0	07/08/2024
CMBB2315	1,270	0.0%	68,650	250	22,400	941	(329)	20,000	4.0	07/01/2025
CMBB2316	440	0.0%	19,660	0	22,400	440	0	18,000	10.0	02/05/2024
CMBB2317	690	-1.4%	55,310	109	22,400	607	(83)	20,000	5.0	19/08/2024
CMBB2318	1,450	-0.7%	960	140	22,400	1,198	(252)	18,000	4.0	19/09/2024
CMBB2401	1,550	10.7%	560	46	22,400	1,317	(233)	20,000	2.0	17/06/2024
CMSN2302	760	2.7%	5,370	20	68,000	595	(165)	66,000	6.0	22/05/2024
CMSN2307	170	-45.2%	5,870	53	68,000	41	(129)	83,000	10.0	24/06/2024
CMSN2311	330	-26.7%	3,580	91	68,000	68	(262)	88,500	8.0	01/08/2024
CMSN2313	770	-2.5%	6,440	158	68,000	293	(477)	80,000	10.0	07/10/2024
CMSN2315	10	-95.8%	53,540	0	68,000	0	(10)	82,000	10.0	02/05/2024
CMSN2316	460	-8.0%	14,830	154	68,000	206	(254)	83,980	10.0	03/10/2024
CMSN2317	990	-2.0%	33,470	245	68,000	380	(610)	86,870	8.0	02/01/2025
CMWG2305	5,100	0.4%	15,010	20	55,600	5,000	(100)	35,660	4.0	22/05/2024
CMWG2309	110	-73.8%	37,400	0	55,600	330	220	54,000	5.0	02/05/2024
CMWG2310	1,400	11.1%	32,720	91	55,600	1,053	(347)	54,500	5.0	01/08/2024

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CMWG2313	1,560	6.9%	60,900	97	55,600	1,342	(218)	50,000	6.0	07/08/2024
CMWG2314	1,210	6.1%	58,570	250	55,600	971	(239)	52,000	10.0	07/01/2025
CMWG2315	290	11.5%	46,600	0	55,600	336	46	48,890	20.0	02/05/2024
CMWG2316	1,660	11.4%	21,290	111	55,600	1,619	(41)	48,000	6.0	21/08/2024
CMWG2318	2,430	5.7%	36,860	77	55,600	2,352	(78)	42,000	6.0	18/07/2024
CNVL2305	840	-1.2%	180	53	14,950	178	(662)	17,000	4.0	24/06/2024
CPDR2305	1,950	-6.7%	2,080	53	26,250	1,609	(341)	20,220	4.0	24/06/2024
CPOW2306	70	-66.7%	5,260	53	11,100	0	(70)	16,000	2.0	24/06/2024
CPOW2309	10	-94.7%	27,380	13	11,100	0	(10)	14,500	2.0	15/05/2024
CPOW2313	220	46.7%	22,430	62	11,100	56	(164)	12,890	2.0	03/07/2024
CPOW2314	500	25.0%	57,560	154	11,100	167	(333)	13,110	2.0	03/10/2024
CPOW2315	720	18.0%	66,780	245	11,100	242	(478)	13,460	2.0	02/01/2025
CSHB2302	10	-95.2%	39,760	0	11,700	5	(5)	12,000	2.0	02/05/2024
CSHB2303	540	8.0%	11,180	61	11,700	225	(315)	12,350	2.0	02/07/2024
CSHB2304	300	-3.2%	3,280	62	11,700	147	(153)	11,670	5.0	03/07/2024
CSHB2305	330	0.0%	1,330	154	11,700	161	(169)	12,560	5.0	03/10/2024
CSHB2306	1,200	6.2%	58,870	245	11,700	520	(680)	12,780	2.0	02/01/2025
CSTB2306	210	-69.1%	214,150	20	27,600	160	(50)	30,000	2.0	22/05/2024
CSTB2312	100	-63.0%	17,310	49	27,600	50	(50)	33,330	5.0	20/06/2024
CSTB2313	250	-16.7%	28,640	140	27,600	144	(106)	35,560	5.0	19/09/2024
CSTB2316	80	-68.0%	5,500	53	27,600	17	(63)	36,330	5.0	24/06/2024
CSTB2318	30	-89.3%	13,720	13	27,600	8	(22)	32,000	4.0	15/05/2024
CSTB2322	10	-96.0%	430	0	27,600	0	(10)	30,000	4.0	02/05/2024
CSTB2324	10	-96.0%	2,780	0	27,600	0	(10)	31,000	4.0	02/05/2024
CSTB2325	430	-21.8%	13,320	91	27,600	251	(179)	31,500	4.0	01/08/2024
CSTB2327	290	-12.1%	2,460	97	27,600	159	(131)	32,000	6.0	07/08/2024
CSTB2328	470	-6.0%	7,610	250	27,600	262	(208)	33,000	8.0	07/01/2025
CSTB2330	10	-96.0%	15,610	0	27,600	0	(10)	34,000	4.0	02/05/2024
CSTB2331	100	-60.0%	24,150	62	27,600	42	(58)	35,000	5.0	03/07/2024
CSTB2332	270	-12.9%	32,990	154	27,600	156	(114)	35,890	5.0	03/10/2024
CSTB2333	1,360	-11.1%	3,330	245	27,600	694	(666)	36,110	2.0	02/01/2025
CSTB2334	1,390	4.5%	19,610	111	27,600	965	(425)	27,000	3.0	21/08/2024
CSTB2336	50	-79.2%	18,390	15	27,600	21	(29)	31,000	5.0	17/05/2024
CSTB2337	1,090	2.8%	240	201	27,600	545	(545)	27,000	7.0	19/11/2024
CSTB2338	390	-27.8%	165,380	41	27,600	333	(57)	29,000	3.0	12/06/2024
CSTB2401	420	0.0%	0	46	27,600	183	(237)	31,000	3.0	17/06/2024
CTCB2302	6,640	0.5%	2,070	20	46,850	6,631	(9)	27,000	3.0	22/05/2024
CTCB2306	3,660	1.7%	13,200	0	46,850	3,713	53	32,000	4.0	02/05/2024
CTCB2307	3,510	-10.2%	2,830	91	46,850	3,296	(214)	34,000	4.0	01/08/2024
CTCB2309	4,460	1.1%	3,130	144	46,850	4,202	(258)	35,000	3.0	23/09/2024
CTCB2310	1,730	-0.6%	84,850	158	46,850	1,588	(142)	35,000	8.0	07/10/2024
CTCB2312	4,760	2.2%	20	70	46,850	4,817	57	32,600	3.0	11/07/2024
CTCB2401	6,080	-6.5%	250,020	46	46,850	6,492	412	34,000	2.0	17/06/2024
CTPB2304	10	-93.8%	65,310	0	17,650	0	(10)	18,890	4.0	02/05/2024
CTPB2305	300	-6.3%	6,430	62	17,650	104	(196)	19,330	4.0	03/07/2024
CTPB2306	1,120	-8.9%	10,040	154	17,650	403	(717)	19,890	2.0	03/10/2024
CTPB2401	620	-3.1%	4,270	46	17,650	263	(357)	18,500	2.0	17/06/2024
CVHM2302	80	-80.5%	247,760	20	41,150	8	(72)	50,000	4.0	22/05/2024
CVHM2307	40	-81.0%	9,040	53	41,150	1	(39)	62,670	8.0	24/06/2024
CVHM2311	190	-50.0%	850	91	41,150	20	(170)	60,500	5.0	01/08/2024
CVHM2312	10	-96.6%	230	0	41,150	0	(10)	56,000	5.0	02/05/2024
CVHM2313	320	6.7%	34,690	158	41,150	165	(155)	50,000	10.0	07/10/2024
CVHM2315	20	-89.5%	24,740	0	41,150	0	(20)	50,890	8.0	02/05/2024
CVHM2316	120	-25.0%	25,250	62	41,150	41	(79)	51,230	8.0	03/07/2024
CVHM2317	360	0.0%	94,430	154	41,150	149	(211)	52,350	8.0	03/10/2024
CVHM2318	990	19.3%	240	245	41,150	388	(602)	53,460	5.0	02/01/2025
CVHM2401	620	8.8%	4,640	46	41,150	402	(218)	43,000	4.0	17/06/2024
CVIB2302	2,100	5.0%	1,970	20	21,400	2,099	(1)	18,080	1.6	22/05/2024
CVIB2304	910	4.6%	28,630	97	21,400	813	(97)	18,880	3.8	07/08/2024
CVIB2305	650	3.2%	82,500	250	21,400	495	(155)	20,770	5.7	07/01/2025

CVIB2306	3,150	0.0%	400	111	21,400	2,928	(222)	16,050	1.9	21/08/2024
CVIB2307	1,030	6.2%	11,880	109	21,400	661	(369)	19,820	3.8	19/08/2024
CVIB2401	1,190	8.2%	780	46	21,400	1,058	(132)	19,820	1.9	17/06/2024
CVIC2306	240	0.0%	0	53	44,400	4	(236)	62,220	8.0	24/06/2024
CVIC2308	250	4.2%	19,970	97	44,400	167	(83)	50,000	10.0	07/08/2024
CVIC2309	330	3.1%	13,560	158	44,400	210	(120)	52,000	10.0	07/10/2024
CVIC2312	160	-11.1%	910	62	44,400	63	(97)	52,350	10.0	03/07/2024
CVIC2313	410	7.9%	86,090	154	44,400	173	(237)	53,460	10.0	03/10/2024
CVIC2314	1,280	4.1%	2,900	245	44,400	517	(763)	54,570	5.0	02/01/2025
CVNM2306	280	0.0%	6,780	53	65,400	44	(236)	71,710	9.5	24/06/2024
CVNM2308	10	-96.6%	8,000	0	65,400	0	(10)	67,620	7.8	02/05/2024
CVNM2310	260	-27.8%	2,770	97	65,400	21	(239)	78,400	9.8	07/08/2024
CVNM2311	470	-4.1%	155,820	250	65,400	129	(341)	78,400	9.8	07/01/2025
CVNM2313	20	-91.3%	45,010	0	65,400	0	(20)	82,300	9.8	02/05/2024
CVNM2314	420	0.0%	48,590	154	65,400	20	(400)	85,150	7.8	03/10/2024
CVNM2315	1,420	-4.1%	1,900	245	65,400	97	(1,323)	87,110	3.9	02/01/2025
CVPB2309	10	-94.1%	6,010	0	18,300	0	(10)	21,450	3.8	02/05/2024
CVPB2311	340	0.0%	0	0	18,300	0	(340)	19,540	1.9	02/05/2024
CVPB2312	570	-1.7%	47,530	91	18,300	350	(220)	20,020	1.9	01/08/2024
CVPB2314	160	-11.1%	9,910	97	18,300	51	(109)	22,880	3.8	07/08/2024
CVPB2315	260	0.0%	14,000	250	18,300	124	(136)	23,350	5.7	07/01/2025
CVPB2316	10	-92.9%	22,890	0	18,300	0	(10)	22,360	4.8	02/05/2024
CVPB2317	120	-45.5%	10,000	62	18,300	20	(100)	22,880	3.8	03/07/2024
CVPB2318	300	-3.2%	24,550	154	18,300	90	(210)	23,420	3.8	03/10/2024
CVPB2319	1,170	-5.7%	24,700	245	18,300	311	(859)	23,950	1.9	02/01/2025
CVPB2321	460	2.2%	1,180	109	18,300	227	(233)	18,000	7.0	19/08/2024
CVPB2322	470	-2.1%	12,490	140	18,300	244	(226)	20,000	4.0	19/09/2024
CVRE2303	130	-61.8%	24,670	20	22,750	55	(75)	25,000	3.0	22/05/2024
CVRE2308	300	57.9%	510	53	22,750	4	(296)	31,330	5.0	24/06/2024
CVRE2312	10	-95.0%	740	0	22,750	0	(10)	27,500	4.0	02/05/2024
CVRE2313	240	-7.7%	130	91	22,750	49	(191)	29,500	4.0	01/08/2024
CVRE2315	210	-4.6%	13,220	158	22,750	58	(152)	30,000	8.0	07/10/2024
CVRE2317	10	-95.0%	81,450	0	22,750	0	(10)	30,000	4.0	02/05/2024
CVRE2318	160	-42.9%	60	62	22,750	10	(150)	31,000	4.0	03/07/2024
CVRE2319	210	0.0%	29,210	154	22,750	70	(140)	31,780	4.0	03/10/2024
CVRE2320	990	-2.0%	42,990	245	22,750	289	(701)	32,330	2.0	02/01/2025
CVRE2322	880	3.5%	3,310	77	22,750	370	(510)	24,000	3.0	18/07/2024
CVRE2323	300	-23.1%	10,380	41	22,750	154	(146)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
PVD	HOSE	29,550	31,000	02/05/2024	780
VNM	HOSE	65,400	71,600	22/04/2024	9,245
HDB	HOSE	23,650	31,000	16/04/2024	13,140
BSR	UPCOM	17,989	23,200	08/04/2024	5,111
STK	HOSE	28,750	38,550	04/04/2024	132
KDH	HOSE	35,000	42,200	22/03/2024	1,198
PVT	HOSE	25,600	34,850	20/03/2024	2,344
MSB	HOSE	13,600	20,700	19/03/2024	5,749
POW	HOSE	11,100	14,500	12/03/2024	1,923
IMP	HOSE	65,100	81,100	29/02/2024	355
NT2	HOSE	22,400	32,300	07/02/2024	640
VIB	HOSE	21,400	27,000	07/02/2024	9,843
VHM	HOSE	41,150	63,300	26/01/2024	27,904
MSH	HOSE	44,600	55,900	17/01/2024	318
SIP	HOSE	83,400	83,400	10/01/2024	1,123
KBC	HOSE	29,000	36,000	10/01/2024	1,647
IDC	HNX	59,000	56,000	10/01/2024	2,212
CTG	HOSE	32,350	36,375	10/01/2024	23,247
VCB	HOSE	91,900	87,329	10/01/2024	37,497
BID	HOSE	49,200	55,870	10/01/2024	25,522
TCB	HOSE	46,850	45,148	10/01/2024	22,796
MBB	HOSE	22,400	29,592	10/01/2024	23,926
TPB	HOSE	17,650	24,130	10/01/2024	7,508
OCB	HOSE	13,650	19,164	10/01/2024	4,880
ACB	HOSE	27,000	31,952	10/01/2024	18,261
VPB	HOSE	18,300	25,603	10/01/2024	16,420
STB	HOSE	27,600	34,494	10/01/2024	9,865
LPB	HOSE	20,500	18,389	10/01/2024	4,731
SHB	HOSE	11,700	16,146	10/01/2024	10,044
MWG	HOSE	55,600	61,600	10/01/2024	2,325
FRT	HOSE	164,000	119,200	10/01/2024	305
DGW	HOSE	59,300	55,300	10/01/2024	665
PNJ	HOSE	96,100	101,000	10/01/2024	2,357
SAB	HOSE	56,600	83,600	10/01/2024	5,162
HPG	HOSE	28,350	31,200	10/01/2024	15,721
VHC	HOSE	75,900	87,700	10/01/2024	1,218
FMC	HOSE	48,700	59,400	10/01/2024	318
ANV	HOSE	29,200	39,100	10/01/2024	261
TCM	HOSE	43,000	54,700	10/01/2024	221
GEG	HOSE	12,750	18,000	10/01/2024	227
GAS	HOSE	73,900	87,300	10/01/2024	12,352
PLX	HOSE	35,800	42,300	10/01/2024	4,395
PVS	HNX	39,300	40,300	10/01/2024	1,136
NLG	HOSE	39,250	40,600	10/01/2024	631
VRE	HOSE	22,750	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Fax: (84-28) 5 413 5472

Customer Service: 1900 25 23 58

Call Center: (84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912