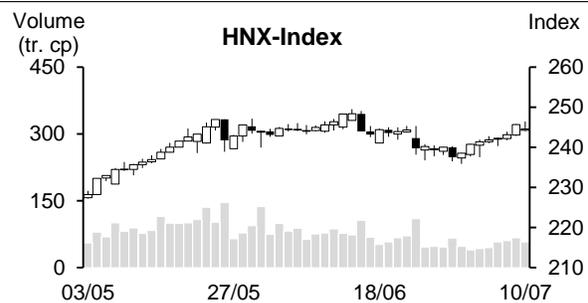
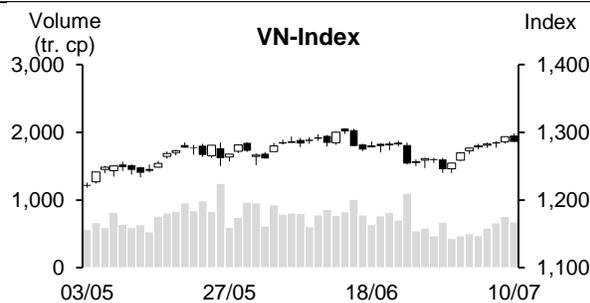


10/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,285.94	-0.60%	1,310.91	-0.82%	244.54	-0.45%
Total volume (mil. shares)	751.39	-8.61%	263.65	-9.18%	64.10	-7.43%
Matched volume (mil. shares)	678.48	-10.47%	211.63	-17.37%	57.53	-13.90%
20-session average (mil. shares)	674.61	0.57%	235.74	-10.23%	61.63	-6.65%
Total value (bil dong)	21,840	0.03%	10,477	11.67%	1,531	-7.04%
Matched value (bil dong)	17,929	-11.29%	7,084	-16.91%	1,313	-15.73%
20-session average (bil dong)	17,811	0.66%	7,679	-7.75%	1,261	4.12%
	Weight %		Weight %		Weight %	
Number of gainers	151	29%	6	20%	61	27%
Number of droppers	299	58%	23	77%	93	40%
Stand still codes	65	13%	1	3%	76	33%



REMARKABLE POINTS ON THE MARKET

The market ended gaining trend on Wednesday as selling pressure increased. The situation in the morning was gloomy as main indexes gained slightly with gloomy liquidity. VN-Index's green was supported mainly by some blue-chips like MBB, HPG, and VCB. After lunch break, main indexes started correcting again and even closing around lowest level. The market showed complete control from droppers, in which, the pressure came from many groups like banking, securities, retail, industrial park, and technology. On the other side, the cash flow focused mainly on midcap codes in real estate and telecommunication. The selling increased strongly in the afternoon, partly helping the liquidity staying above average level today. Foreign investors saw the 25th net selling session in a row, with net selling value increased again today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again, ending the chain of 7 gaining sessions. There was sign of a thick dropping candle denying yesterday gain after reaching supply level of 1,296-1,306. A positive point is that the selling pressure wasn't strong, hoping that it might only be a short-term correction for a few sessions with weakening selling pressure. Support level might be around 1,270 or 1,260 points. For HNX-Index, it also dropped, creating a head-withdraw candle when reaching supply level of 246-250. If there is a dropping candle following this head-withdraw candle, it might start a short-term correction. Support level might be 240-242. General strategy is keeping the weight at average level and wait for positive correcting sign to raise, having priority on banking, real estate, retail, oil, import-export, steel, sea transport, industrial park, and fertilizer.

Recommending code: Buy MSN – Take profit PTB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	11/07/2024	76.80	76.80	0.0%	85.0	10.7%	73	-4.9%	Sign of being at the end of the collection
2	PTB	Take profit	11/07/2024	72.00	70.90	1.6%	80.0	12.8%	68.3	-3.7%	Weakening sign, might lose MA50 level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/06/2024	19.20	18.05	6.4%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/06/2024	98.0	96.8	1.2%	112	15.7%	92.5	-4%	
3	DPR	Buy	27/06/2024	43.9	43.4	1.2%	51	17.5%	40.8	-6%	
4	MSH	Buy	28/06/2024	48.50	48.2	0.6%	52.5	8.9%	46	-5%	
5	QNS	Buy	02/07/2024	49.88	49.74	0.3%	56	12.6%	48	-3%	
6	KDH	Buy	03/07/2024	37.90	37.9	0.0%	42	11%	36	-5%	
7	PLX	Buy	04/07/2024	46.55	41.85	11.2%	49	17%	39.9	-5%	
8	HSG	Buy	08/07/2024	25.3	24.95	1.4%	29	16%	23.5	-6%	
9	GVR	Buy	09/07/2024	37	36.5	1.4%	41	12%	34.5	-5%	
10	CTD	Buy	10/07/2024	73	74.3	-1.7%	90	21%	70	-6%	

DAILY NEWS**Domestic news****State budget collection from import-export increased by 8.4%**

On July 9, Vietnam Customs stated that state budget collection from import-export in 6 months 2024 is 200,460 billion, reaching 53.5% estimation, up by 8.4% YoY.

Total import-export value in 6 months is 369.62 billion USD, up by 16% (or 51.08 billion USD) YoY. In which, export value is 190.73 billion USD, up by 14.9% and import value is 178.88 billion USD, up by 17.3%.

Vietnam trade balance in 6 months 2024 expects surplus of 11.85 billion USD.

Rubber export collects over 1 billion USD

Import-export Department (Ministry of Industry and Trade) quoted Vietnam Customs data that Vietnam rubber export in June 2024 is about 150,000 tons for 238 million USD, up by 77.6% in volume and 76.6% in value MoM; but down by 17% in volume and 0.7% in value YoY. Average rubber export price is 1,586 USD/ton, down by 0.5% MoM, but up by 19.6% YoY.

In 6 months 2024, rubber export is about 722,000 tons for 1.09 billion USD, down by 5.8% in volume but up by 4.5% in value YoY. Vietnam rubber export is still stable since rubber price is high, and the selling is still stable.

By market, in 5 months 2024, export to China accounts 99.53% total natural and synthetic rubber export with 310,040 tons for 458.11 million USD, down by 20.9% in volume and 14.7% in value YoY.

Gold ring price increased by 150,000 dong, exchange rate also increased

On July 10, domestic gold ring price increased by 100,000 – 150,000 dong/tael while world price didn't change much. Phu Quy listed gold ring price at 75.10-76.40 million dong, 100,000 dong higher than closing rate in previous session. Similarly, VietnamGold gold ring also increased by 150,000 to around 74.28-75.88 million dong/tael.

SJC gold price stayed the same in the 4th week in a row. Doji and Saigon Jewelry both announced buying rate at 74.98 million and selling rate at 76.98 million dong/tael. Buying-selling difference also stayed the same in second week in a row, at 1.6-2 million dong/tael.

On world market, gold price is around 2,367 USD/ounce, 1 USD higher than previous session. The price is equivalent to 72.60 million dong/tael.

This morning, SBV listed central rate at 24,247 VND/USD, up by 5 dong on July 9. At the range of +/-5%, Vietcombank buying rate is 25,209 dong/USD and selling is 25,459 dong/USD, up by 5 dong. VietinBank and BIDV listed at 25,239-25,459 dong/USD, also up by 5 dong; Eximbank buying rate is 25,200 dong/USD, and selling is 25,458 dong/USD, up by 5 dong.

Source: Fireant

Listing Company News

Retained profit is higher than chartered capital, Sotrans decided to not pay dividend

According to recent general meeting resolution, Southern Logistics (Sotrans – STG) agreed to not pay 2024 dividend. The company hasn't paid dividend in many years, while profit is hundreds of billion dong each year, so retained profit is very high at 1,198 billion as of the end of Q1, even higher than chartered capital of 983 billion.

Sotrans set target for a strong recovery this year with revenue growth of 53% to 2,750 billion, EAT growth is 77% to 267 billion. In first quarter, the company recovered 23% to 476 billion, but EAT only increased slightly by 8% to 43 billion.

Deo Ca (HHV) Q2 profit is over hundred billion

Deo Ca Transportation Investment (HHV) has released 6-month results estimation. Revenue is nearly 1,469 billion, EAT is over 221 billion, up by 28% and 15% YoY.

In 2024, HHV set combined revenue target at 3,146 billion, EAT is 404 billion, up by 17% and 11% YoY. So, after 2 quarters, the company completed 55% profit target.

In Q2, HHV revenue is about 779 billion, up by 27% and EAT is 107 billion, down by 2% YoY.

Q1 revenue increased strongly, VPG adjusted 2024 year-targets

On July 8, BoM of Vietnam – France Import-export (VPG) approved 2024 business targets adjustment. Accordingly, VPG set combined net revenue target at 12,998 billion, EAT at 150 billion. The resolution will be reported at most recent general meeting.

In Q1/2024, Vietnam – France (VPG) revenue growth is impressive, at over 3,244 billion, up by 80% YoY. This growth came mainly from iron and thermal coal revenue, up by 116% and 264%. However, revenue from trade and coal dropped remarkably.

Revenue increased strongly but VPG EAT dropped strongly to only nearly 2 billion, down by 94.5% YoY. Main reason is cost increased strongly.

Facing many problems but VPG still adjusted revenue target growth to 23.8% comparing to previous target of 10.5 trillion. The company also expects to pay 10% dividend.

Source: Vietnambiz, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	88,600	0.57%	0.05%
REE	71,200	2.45%	0.02%
MBB	23,300	0.65%	0.02%
PLX	46,550	1.20%	0.01%
HDG	31,900	4.59%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	14,800	5.71%	0.16%
VGS	42,800	9.18%	0.06%
NTP	57,800	2.48%	0.05%
TMB	90,300	7.37%	0.03%
TIG	15,600	2.63%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	134,000	-2.55%	-0.10%
GVR	37,000	-2.63%	-0.08%
BID	46,900	-1.26%	-0.07%
MWG	65,200	-2.40%	-0.04%
LPB	31,200	-2.35%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	43,400	-1.81%	-0.11%
VCS	76,900	-2.04%	-0.08%
IDC	61,900	-0.96%	-0.06%
MBS	33,600	-1.18%	-0.05%
SHS	17,500	-1.13%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	28,950	-0.17%	31,001,479
HSG	25,300	0.40%	27,780,921
EIB	19,100	1.06%	21,657,677
MBB	23,300	0.65%	19,203,550
SHB	11,850	0.42%	18,893,814

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,500	-1.13%	6,062,043
LAS	28,400	0.35%	3,861,546
TIG	15,600	2.63%	3,691,013
CEO	16,800	0.60%	3,433,951
TNG	27,500	-0.72%	3,203,544

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	28,950	-0.17%	904.2
FPT	134,000	-2.55%	855.2
MWG	65,200	-2.40%	719.5
HSG	25,300	0.40%	711.3
MBB	23,300	0.65%	449.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VGS	42,800	9.18%	119.5
PVS	43,400	-1.81%	113.0
LAS	28,400	0.35%	110.9
SHS	17,500	-1.13%	106.7
MBS	33,600	-1.18%	93.8

Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VCB	30,110,164	2,619.72
MSN	4,032,847	307.30
MBB	5,020,001	123.76
ACB	5,201,300	119.43
MWG	1,438,151	98.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	3,940,343	130.03
GKM	1,776,600	71.06
IDC	90,000	5.63
SHE	438,048	4.38
LHC	50,000	3.50

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	72.78	3,890.64	91.36	4,921.55	(18.58)	(1,030.91)
HNX	1.62	42.27	1.42	45.78	0.20	(3.51)
Total	74.40	3,932.91	92.78	4,967.33	(18.38)	(1,034.42)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCB	88,600	28,854,400	2,511.26
MBB	23,300	4,470,933	110.65
MWG	65,200	1,305,332	86.12
HPG	28,950	2,966,630	86.09
VNM	66,800	958,400	64.31

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	27,500	330,200	9.11
LAS	28,400	240,200	6.84
VGS	42,800	152,500	6.36
CEO	16,800	317,000	5.35
DTD	33,700	115,000	3.95

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	88,600	30,659,934	2,668.38
FPT	134,000	2,911,500	395.22
MWG	65,200	3,719,851	245.75
TCB	23,150	6,047,510	140.11
VNM	66,800	1,485,973	99.81

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	61,900	235,100	14.64
MBS	33,600	139,500	4.72
VGS	42,800	80,941	3.44
LAS	28,400	112,600	3.26
DTD	33,700	92,800	3.21

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBB	23,300	4,442,909	110.00
HPG	28,950	1,255,071	36.22
DGC	126,500	245,120	30.99
VIP	16,450	1,853,700	30.43
VPB	19,200	1,457,200	28.22

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	27,500	329,880	9.10
CEO	16,800	315,000	5.31
LAS	28,400	127,600	3.58
VGS	42,800	71,559	2.92
PVS	43,400	64,045	2.78

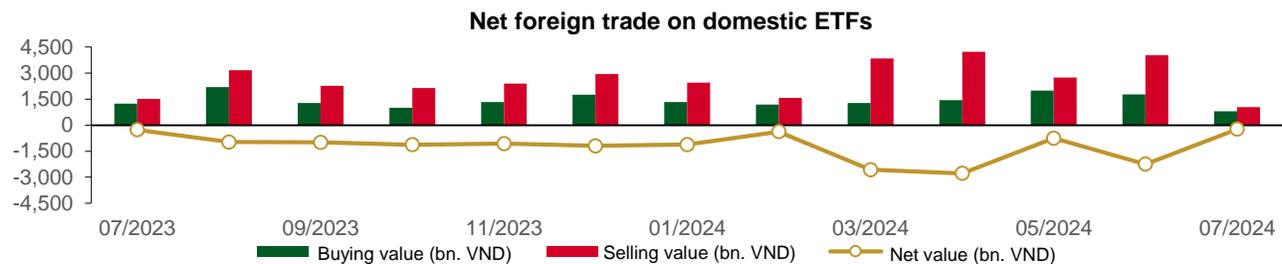
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	134,000	(2,524,964)	(342.77)
MWG	65,200	(2,414,519)	(159.63)
VCB	88,600	(1,805,534)	(157.12)
TCB	23,150	(4,338,228)	(100.53)
HVN	34,200	(2,365,900)	(81.55)

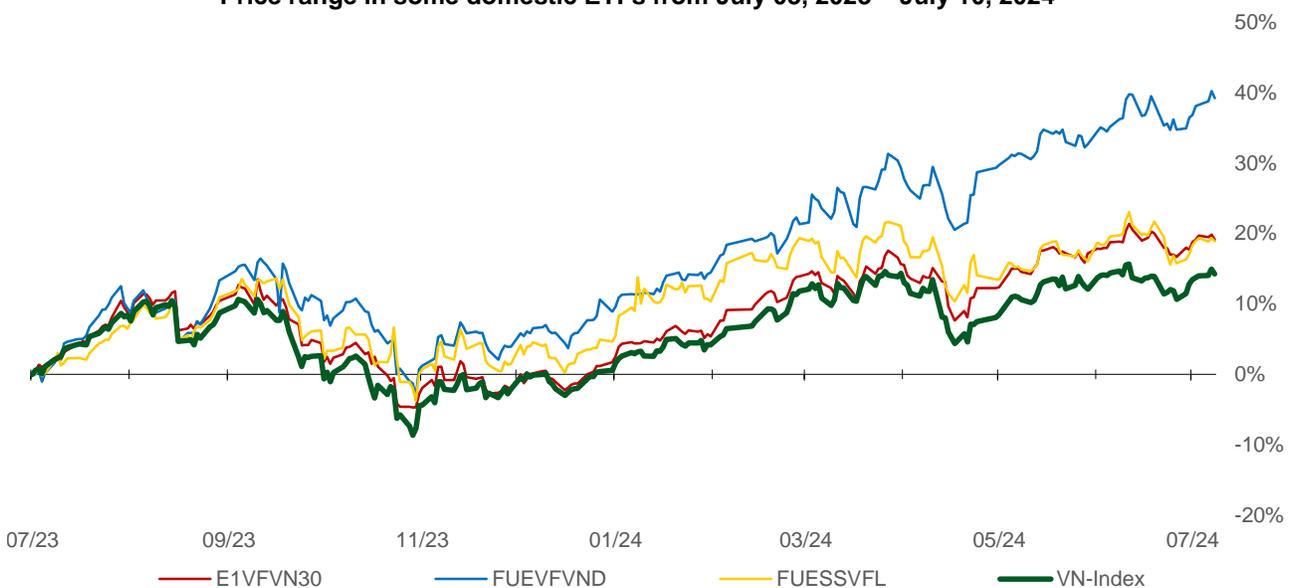
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	61,900	(234,155)	(14.58)
MBS	33,600	(128,600)	(4.35)
BVS	44,200	(65,900)	(2.95)
NTP	57,800	(43,700)	(2.50)
TIG	15,600	(82,800)	(1.28)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,870	-0.6%	1,730,386	39.79	E1VFN30	25.80	34.58	(8.78)
FUEMAV30	15,680	-0.9%	84,891	1.33	FUEMAV30	1.29	0.97	0.32
FUESSV30	16,330	-0.4%	30,848	0.51	FUESSV30	0.34	0.35	(0.01)
FUESSV50	19,830	-0.9%	18,501	0.37	FUESSV50	0.01	0.18	(0.18)
FUESSVFL	20,900	-0.4%	1,573,620	33.01	FUESSVFL	20.23	22.40	(2.17)
FUEVFN30	33,270	-0.7%	2,622,501	87.60	FUEVFN30	48.66	42.12	6.55
FUEVN100	17,840	-0.9%	160,947	2.89	FUEVN100	0.08	2.03	(1.96)
FUEIP100	9,100	3.4%	8,200	0.07	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,750	-0.1%	20,700	0.18	FUEKIV30	0.18	0.17	0.00
FUEDCMID	12,460	-0.3%	36,101	0.45	FUEDCMID	0.25	0.17	0.07
FUEKIVFS	12,480	0.2%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	14,020	0.0%	1,200	0.02	FUEMAVND	0.00	0.02	(0.02)
FUEFCV50	12,030	-0.7%	4,001	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,291,996	166.26	Total	96.84	103.00	(6.17)



Price range in some domestic ETFs from July 03, 2023 – July 10, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,140	-2.3%	44,540	75	24,250	2,027	(113)	19,320	2.5	23/09/2024
CACB2305	950	-1.0%	4,940	89	24,250	862	(88)	20,160	5.0	07/10/2024
CACB2306	2,280	-0.9%	48,800	8	24,250	2,313	33	18,480	2.5	18/07/2024
CACB2307	700	0.0%	32,550	40	24,250	670	(30)	21,000	5.0	19/08/2024
CACB2402	860	-3.4%	10,010	92	24,250	328	(532)	26,000	2.0	10/10/2024
CFPT2310	9,160	-3.0%	220	22	134,000	8,994	(166)	72,970	6.8	01/08/2024
CFPT2313	5,690	-4.5%	15,140	28	134,000	5,563	(127)	86,350	8.6	07/08/2024
CFPT2314	6,170	-3.6%	33,510	181	134,000	5,684	(486)	86,350	8.6	07/01/2025
CFPT2316	7,420	-2.5%	790	8	134,000	7,353	(67)	70,810	8.6	18/07/2024
CFPT2317	3,830	-3.0%	22,560	132	134,000	3,669	(161)	87,210	13.0	19/11/2024
CFPT2318	7,150	0.0%	0	1	134,000	7,032	(118)	85,490	6.9	11/07/2024
CFPT2401	2,300	-12.2%	46,070	147	134,000	1,601	(699)	124,770	8.6	04/12/2024
CHPG2316	1,200	7.1%	10,060	71	28,950	1,031	(169)	26,260	3.6	19/09/2024
CHPG2322	1,050	-1.9%	7,180	5	28,950	990	(60)	27,270	1.8	15/07/2024
CHPG2329	1,710	3.6%	116,700	22	28,950	1,612	(98)	26,360	1.8	01/08/2024
CHPG2331	870	-1.1%	39,730	89	28,950	817	(53)	25,450	5.5	07/10/2024
CHPG2332	890	-1.1%	61,650	120	28,950	821	(69)	25,910	5.5	07/11/2024
CHPG2333	900	-3.2%	34,310	148	28,950	822	(78)	26,360	5.5	05/12/2024
CHPG2334	730	0.0%	120,110	181	28,950	627	(103)	26,810	7.3	07/01/2025
CHPG2338	1,010	-1.0%	104,600	85	28,950	905	(105)	27,270	3.6	03/10/2024
CHPG2339	3,160	0.0%	510	176	28,950	2,316	(844)	27,470	1.8	02/01/2025
CHPG2341	1,030	-2.8%	23,330	8	28,950	1,036	6	27,270	1.8	18/07/2024
CHPG2342	950	0.0%	18,200	132	28,950	846	(104)	21,820	9.1	19/11/2024
CHPG2402	1,720	0.0%	188,890	313	28,950	1,847	127	28,180	2.7	19/05/2025
CHPG2403	850	1.2%	780	237	28,950	841	(9)	30,500	4.0	04/03/2025
CHPG2404	820	-10.9%	3,370	92	28,950	660	(160)	32,000	2.0	10/10/2024
CHPG2405	890	-11.0%	5,250	125	28,950	716	(174)	33,000	2.0	12/11/2024
CMBB2312	2,100	0.0%	73,610	22	23,300	2,128	28	19,080	2.0	01/08/2024
CMBB2314	1,020	7.4%	33,490	28	23,300	971	(49)	19,570	3.9	07/08/2024
CMBB2315	1,380	2.2%	58,240	181	23,300	1,145	(235)	19,570	3.9	07/01/2025
CMBB2317	790	5.3%	142,540	40	23,300	781	(9)	19,570	4.9	19/08/2024
CMBB2318	1,590	2.6%	4,200	71	23,300	1,488	(102)	17,610	3.9	19/09/2024
CMBB2402	1,760	-0.6%	46,560	313	23,300	1,378	(382)	23,480	2.0	19/05/2025
CMBB2403	1,370	10.5%	1,560	147	23,300	1,024	(346)	23,000	2.0	04/12/2024
CMBB2404	1,410	0.0%	0	237	23,300	1,177	(233)	23,500	2.0	04/03/2025
CMSN2311	150	25.0%	28,280	22	76,800	27	(123)	88,500	8.0	01/08/2024
CMSN2313	650	4.8%	356,470	89	76,800	449	(201)	80,000	10.0	07/10/2024
CMSN2316	520	0.0%	6,520	85	76,800	301	(219)	83,980	10.0	03/10/2024
CMSN2317	1,140	0.9%	190	176	76,800	576	(564)	86,870	8.0	02/01/2025
CMSN2401	1,280	0.0%	0	237	76,800	949	(331)	82,000	8.0	04/03/2025
CMSN2402	1,330	2.3%	39,620	125	76,800	901	(429)	83,000	5.0	12/11/2024
CMSN2403	1,130	3.7%	20,290	155	76,800	664	(466)	90,000	5.0	12/12/2024
CMWG2310	2,520	-4.6%	77,320	22	65,200	2,261	(259)	54,070	5.0	01/08/2024
CMWG2313	2,750	-5.8%	27,760	28	65,200	2,620	(130)	49,610	6.0	07/08/2024
CMWG2314	1,840	-5.6%	94,740	181	65,200	1,628	(212)	51,590	9.9	07/01/2025
CMWG2316	3,070	-5.5%	10,900	42	65,200	2,962	(108)	47,620	6.0	21/08/2024
CMWG2318	4,110	-0.2%	50	8	65,200	3,927	(183)	41,670	6.0	18/07/2024
CMWG2401	2,650	-8.0%	40,280	313	65,200	2,593	(57)	65,480	4.0	19/05/2025
CMWG2402	1,820	-6.7%	1,200	147	65,200	1,583	(237)	63,490	5.0	04/12/2024
CMWG2403	2,200	-4.4%	1,300	237	65,200	1,881	(319)	64,490	5.0	04/03/2025
CMWG2404	1,440	-10.0%	11,720	92	65,200	1,098	(342)	67,960	4.0	10/10/2024
CPOW2314	1,430	-7.1%	37,530	85	15,050	1,117	(313)	13,110	2.0	03/10/2024
CPOW2315	1,610	-9.0%	31,740	176	15,050	1,169	(441)	13,460	2.0	02/01/2025
CSHB2305	320	-5.9%	2,580	85	11,850	113	(207)	12,560	5.0	03/10/2024

CSTB2306	950	-3.1%	400	176	11,850	438	(512)	12,780	2.0	02/01/2025
CSTB2313	160	-11.1%	19,150	71	29,850	112	(48)	35,560	5.0	19/09/2024
CSTB2325	240	-22.6%	10,820	22	29,850	154	(86)	31,500	4.0	01/08/2024
CSTB2327	110	-26.7%	141,120	28	29,850	103	(7)	32,000	6.0	07/08/2024
CSTB2328	370	-2.6%	82,560	181	29,850	300	(70)	33,000	8.0	07/01/2025
CSTB2332	200	-9.1%	19,170	85	29,850	132	(68)	35,890	5.0	03/10/2024
CSTB2333	1,050	-16.0%	66,670	176	29,850	757	(293)	36,110	2.0	02/01/2025
CSTB2334	1,260	-5.3%	37,690	42	29,850	1,158	(102)	27,000	3.0	21/08/2024
CSTB2337	740	-3.9%	33,180	132	29,850	660	(80)	27,000	7.0	19/11/2024
CSTB2402	1,440	-5.9%	57,340	313	29,850	1,583	143	30,000	3.0	19/05/2025
CSTB2403	930	5.7%	300	147	29,850	797	(133)	30,000	4.0	04/12/2024
CSTB2404	1,100	0.0%	0	237	29,850	920	(180)	31,000	4.0	04/03/2025
CSTB2405	1,210	-14.2%	13,630	125	29,850	975	(235)	32,500	2.0	12/11/2024
CSTB2406	1,190	-8.5%	1,280	92	29,850	935	(255)	31,500	2.0	10/10/2024
CSTB2407	690	-11.5%	21,950	155	29,850	532	(158)	33,000	4.0	12/12/2024
CTCB2307	3,730	-4.1%	30	22	23,150	3,521	(209)	16,490	1.9	01/08/2024
CTCB2309	4,390	-3.5%	6,660	75	23,150	4,207	(183)	16,970	1.5	23/09/2024
CTCB2310	1,700	-5.0%	179,900	89	23,150	1,628	(72)	16,970	3.9	07/10/2024
CTCB2312	5,090	-2.3%	650	1	23,150	4,895	(195)	15,810	1.5	11/07/2024
CTCB2402	790	-9.2%	6,430	155	23,150	419	(371)	27,500	2.0	12/12/2024
CTPB2306	840	-4.6%	3,020	85	17,850	333	(507)	19,350	1.9	03/10/2024
CTPB2402	1,090	0.0%	0	147	17,850	809	(281)	18,000	1.9	04/12/2024
CVHM2311	20	0.0%	10,120	22	38,250	0	(20)	60,500	5.0	01/08/2024
CVHM2313	70	-22.2%	383,540	89	38,250	35	(35)	50,000	10.0	07/10/2024
CVHM2317	90	-18.2%	3,350	85	38,250	24	(66)	52,350	8.0	03/10/2024
CVHM2318	470	0.0%	1,190	176	38,250	144	(326)	53,460	5.0	02/01/2025
CVHM2402	1,100	-6.8%	6,730	237	38,250	957	(143)	41,500	4.0	04/03/2025
CVHM2403	870	-2.3%	8,260	147	38,250	766	(104)	40,500	4.0	04/12/2024
CVHM2404	870	-9.4%	43,710	125	38,250	734	(136)	40,000	4.0	12/11/2024
CVHM2405	600	-13.0%	3,310	155	38,250	454	(146)	45,000	4.0	12/12/2024
CVIB2304	760	2.7%	64,990	28	21,350	681	(79)	18,880	3.8	07/08/2024
CVIB2305	550	-1.8%	69,510	181	21,350	421	(129)	20,770	5.7	07/01/2025
CVIB2306	2,960	-1.7%	1,330	42	21,350	2,820	(140)	16,050	1.9	21/08/2024
CVIB2307	570	-1.7%	11,190	40	21,350	504	(66)	19,820	3.8	19/08/2024
CVIB2402	960	-8.6%	20,620	313	21,350	901	(59)	24,000	2.0	19/05/2025
CVIB2403	550	-14.1%	3,420	92	21,350	285	(265)	24,000	2.0	10/10/2024
CVIB2404	590	-11.9%	2,270	125	21,350	283	(307)	25,000	2.0	12/11/2024
CVIC2308	60	-25.0%	6,960	28	40,600	5	(55)	50,000	10.0	07/08/2024
CVIC2309	110	-15.4%	26,120	89	40,600	42	(68)	52,000	10.0	07/10/2024
CVIC2313	180	-10.0%	10,510	85	40,600	28	(152)	53,460	10.0	03/10/2024
CVIC2314	460	-6.1%	3,300	176	40,600	185	(275)	54,570	5.0	02/01/2025
CVIC2401	880	4.8%	40	147	40,600	580	(300)	45,500	4.0	04/12/2024
CVIC2402	550	-5.2%	2,110	155	40,600	345	(205)	50,000	4.0	12/12/2024
CVIC2403	570	-8.1%	6,950	92	40,600	409	(161)	45,000	4.0	10/10/2024
CVNM2310	40	-33.3%	80,050	28	66,800	1	(39)	78,400	9.8	07/08/2024
CVNM2311	400	-9.1%	10,850	181	66,800	101	(299)	78,400	9.8	07/01/2025
CVNM2314	140	-6.7%	13,050	85	66,800	4	(136)	85,150	7.8	03/10/2024
CVNM2315	800	-11.1%	84,710	176	66,800	57	(743)	87,110	3.9	02/01/2025
CVNM2401	1,360	-5.6%	21,540	313	66,800	815	(545)	66,000	8.0	19/05/2025
CVNM2402	740	0.0%	170	147	66,800	309	(431)	70,500	8.0	04/12/2024
CVNM2403	1,090	-3.5%	20,020	125	66,800	252	(838)	75,000	4.0	12/11/2024
CVNM2404	1,280	-3.8%	1,110	92	66,800	452	(828)	70,000	4.0	10/10/2024
CVPB2312	580	-9.4%	12,050	22	19,200	431	(149)	19,000	1.8	01/08/2024
CVPB2314	90	-10.0%	32,370	28	19,200	27	(63)	21,720	3.6	07/08/2024
CVPB2315	250	-7.4%	135,410	181	19,200	170	(80)	22,170	5.4	07/01/2025
CVPB2318	280	0.0%	5,320	85	19,200	105	(175)	22,230	3.6	03/10/2024
CVPB2319	970	-6.7%	65,090	176	19,200	422	(548)	22,740	1.8	02/01/2025
CVPB2321	430	-4.4%	14,560	40	19,200	352	(78)	17,090	6.6	19/08/2024
CVPB2322	510	-5.6%	11,090	71	19,200	347	(163)	18,990	3.8	19/09/2024
CVPB2401	1,600	-4.2%	68,570	313	19,200	1,214	(386)	19,940	1.9	19/05/2025

CVPB2402	1,180	11.3%	10,830	147	19,200	931	(249)	19,000	2.0	04/12/2024
CVPB2403	1,430	-6.5%	48,450	237	19,200	1,182	(248)	19,000	2.0	04/03/2025
CVPB2404	930	-3.1%	6,170	92	19,200	623	(307)	19,500	2.0	10/10/2024
CVPB2405	960	-8.6%	1,350	125	19,200	638	(322)	20,000	2.0	12/11/2024
CVPB2406	1,020	-5.6%	1,280	155	19,200	639	(381)	20,500	2.0	12/12/2024
CVRE2313	40	100.0%	420	22	20,550	0	(40)	29,500	4.0	01/08/2024
CVRE2315	160	-5.9%	41,090	89	20,550	5	(155)	30,000	8.0	07/10/2024
CVRE2319	120	-7.7%	25,170	85	20,550	3	(117)	31,780	4.0	03/10/2024
CVRE2320	610	3.4%	280	176	20,550	62	(548)	32,330	2.0	02/01/2025
CVRE2322	50	25.0%	14,480	8	20,550	1	(49)	24,000	3.0	18/07/2024
CVRE2401	620	3.3%	84,680	147	20,550	411	(209)	21,500	4.0	04/12/2024
CVRE2402	600	5.3%	18,530	237	20,550	385	(215)	23,500	4.0	04/03/2025
CVRE2403	500	0.0%	3,500	125	20,550	272	(228)	25,000	2.0	12/11/2024
CVRE2404	710	1.4%	12,820	92	20,550	435	(275)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
GEG	HOSE	16,050	18,300	01/07/2024	1,463
GAS	HOSE	78,500	82,900	03/06/2024	11,155
VHC	HOSE	73,000	79,300	28/05/2024	1,117
BSR	UPCOM	23,830	23,200	24/05/2024	5,111
CTD	HOSE	73,000	87,500	24/05/2024	316
IMP	HOSE	81,500	77,200	13/05/2024	383
DGC	HOSE	126,500	118,800	08/05/2024	3,864
FMC	HOSE	51,800	55,100	04/05/2024	343
PVD	HOSE	30,050	31,000	02/05/2024	780
VNM	HOSE	66,800	71,600	22/04/2024	9,245
HDB	HOSE	24,950	31,000	16/04/2024	13,140
STK	HOSE	33,700	38,550	04/04/2024	132
KDH	HOSE	37,900	42,200	22/03/2024	1,198
PVT	HOSE	30,600	34,850	20/03/2024	2,344
MSB	HOSE	14,400	20,700	19/03/2024	5,749
POW	HOSE	15,050	14,500	12/03/2024	1,923
NT2	HOSE	22,150	32,300	07/02/2024	640
VIB	HOSE	21,350	27,000	07/02/2024	9,843
VHM	HOSE	38,250	63,300	26/01/2024	27,904
MSH	HOSE	48,500	55,900	17/01/2024	318
SIP	HOSE	82,300	83,400	10/01/2024	1,123
KBC	HOSE	28,800	36,000	10/01/2024	1,647
IDC	HNX	61,900	56,000	10/01/2024	2,212
CTG	HOSE	32,400	36,375	10/01/2024	23,247
VCB	HOSE	88,600	87,329	10/01/2024	37,497
BID	HOSE	46,900	55,870	10/01/2024	25,522
TCB	HOSE	23,150	45,148	10/01/2024	22,796
MBB	HOSE	23,300	29,592	10/01/2024	23,926
TPB	HOSE	17,850	24,130	10/01/2024	7,508
OCB	HOSE	14,650	19,164	10/01/2024	4,880
ACB	HOSE	24,250	31,952	10/01/2024	18,261
VPB	HOSE	19,200	25,603	10/01/2024	16,420
STB	HOSE	29,850	34,494	10/01/2024	9,865
LPB	HOSE	31,200	18,389	10/01/2024	4,731
SHB	HOSE	11,850	16,146	10/01/2024	10,044
MWG	HOSE	65,200	61,600	10/01/2024	2,325

FRT	HOSE	179,500	119,200	10/01/2024	305
DGW	HOSE	64,000	55,300	10/01/2024	665
PNJ	HOSE	98,000	101,000	10/01/2024	2,357
SAB	HOSE	56,400	83,600	10/01/2024	5,162
HPG	HOSE	28,950	31,200	10/01/2024	15,721
ANV	HOSE	34,750	39,100	10/01/2024	261
TCM	HOSE	53,700	54,700	10/01/2024	221
PLX	HOSE	46,550	42,300	10/01/2024	4,395
PVS	HNX	43,400	40,300	10/01/2024	1,136
NLG	HOSE	42,950	40,600	10/01/2024	631
VRE	HOSE	20,550	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912