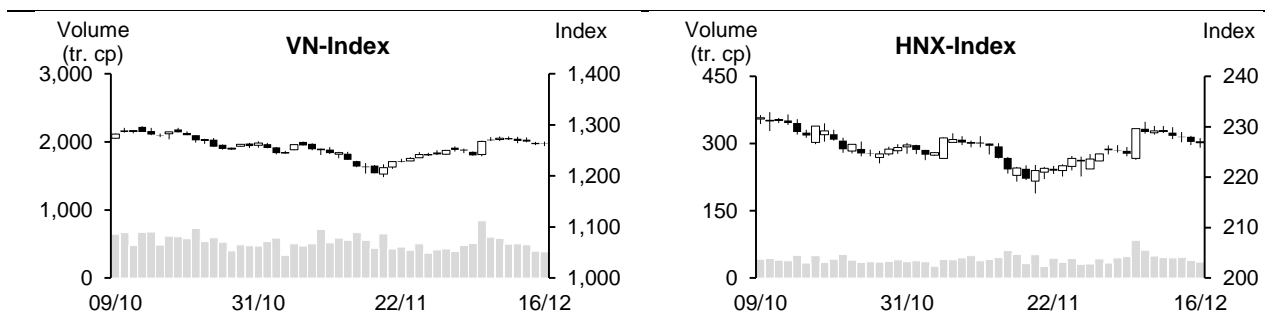


16/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,263.79	0.10%	1,331.82	0.02%	227.04	0.02%
<b>Total volume (mil. shares)</b>	<b>539.12</b>	<b>12.56%</b>	<b>175.33</b>	<b>-3.02%</b>	<b>37.51</b>	<b>-15.45%</b>
<b>Matched volume (mil. shares)</b>	<b>386.05</b>	<b>-2.37%</b>	<b>124.76</b>	<b>-5.19%</b>	<b>35.64</b>	<b>-9.79%</b>
20-session average (mil. shares)	488.02	-20.89%	162.53	-23.24%	43.60	-18.26%
<b>Total value (bil dong)</b>	<b>12,827</b>	<b>12.28%</b>	<b>5,524</b>	<b>-0.28%</b>	<b>590</b>	<b>-19.10%</b>
<b>Matched value (bil dong)</b>	<b>9,233</b>	<b>-2.42%</b>	<b>3,952</b>	<b>-8.12%</b>	<b>570</b>	<b>-13.24%</b>
20-session average (bil dong)	11,626	-20.59%	5,228	-24.42%	770	-25.94%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	158	35%	10	33%	71	34%
<b>Number of droppers</b>	214	47%	14	47%	68	33%
<b>Stand still codes</b>	82	18%	6	20%	69	33%



### REMARKABLE POINTS ON THE MARKET

The market still moved within a small range on Monday as VN-Index closed with a false green. Technology, securities, and food and beverage improved at the end which supported the index while other groups differentiated and selling pressure wasn't strong. For midcap and penny groups, pharmaceutical, aviation, power, water, and minerals were remarkable names. The liquidity was lower than average, showing that investors were still cautious and stood out. Foreign investors' selling pressure increased again today as net selling value on all 3 exchanges is over 200 billion, focusing on HPG, BID, and PDR.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw Doji struggling candle with low volume, still maintaining positive correcting sign with weak selling pressure. The index is at demand level of 1,240-1,260, expecting to soon recover with positive demand here to see sign of ending the correction. If the recovery goes with weak demand, the correction might last for a few more sessions. For HNX-Index, it also recovered slightly. There was sign of a Spinning struggling candle with low volume, still maintaining positive correcting sign and selling pressure wasn't strong. Currently, the index is at support level of 224-227, hoping to see positive demand here to create bottom. General strategy might be using the correction to join in at average weight, having priority on groups like Banking, Textile, Sea products, Fertilizer, Sea transport, Technology, and Chemical.

**Recommending code:** Sell DIG

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	<b>DIG</b>	Sell	17/12/2024	20.15	21.00	-4.0%	24.0	14.3%	19.8	-5.7%	Weakening sign

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	<b>DDV</b>	Buy	09/12/2024	18.85	18.40	2.5%	21	14.1%	17	-7.6%	
2	<b>VPB</b>	Buy	10/12/2024	19.10	19.40	-1.5%	21	8.2%	18.7	-4%	
3	<b>DCL</b>	Buy	12/12/2024	26.90	27.20	-1.1%	31	14.0%	26	-4%	
4	<b>BMP</b>	Buy	13/12/2024	124.00	126.8	-2.2%	140	10.4%	122.5	-3%	
5	<b>GIL</b>	Buy	16/12/2024	21.75	22	-1.1%	24	9.1%	21	-5%	

**DAILY NEWS****Domestic news****39 trillion dong of bonds maturing in December 2024, 15 companies might see late payment**

About 50 bonds will mature in the final month of 2024, with total maturing value of about 39 trillion. In which, about 8.5 trillion is from production, 7 trillion from construction companies, 7 trillion from real estate, and commercial banks account nearly 6 trillion.

Remarkably, about 16 bonds from 15 companies might not be able to see on-time payment and might need to change payment time as per Resolution number 08/2023/NĐ-CP.

According to VIS Ratings, total late-payment bond value on the market is about 189.4 trillion from April 2022 to November 2024. In general, accrued late payment at the end of November 2024 is 15.3%. Energy group saw the highest late payment rate of 44%, while House Real estate accounts 60% total late payment bond.

In November, company bond market saw 50 private issuances, with total value of 44.6 trillion. Most issuing volume came from commercial banks, like ACB (6.3 trillion), HDB (4.6 trillion), TCB (3.9 trillion), EIB (3.5 trillion), BAB (3 trillion), MSB (2.5 trillion), and VCB (2 trillion). Real estate companies like VHM (4 trillion), Van Huong Investoco (2 trillion), Vietnam Real estate Management (1.7 trillion), NLG (1 trillion), and IDI (1 trillion), also contributed remarkably, along with VJC (1 trillion) and VDS (0.9 trillion).

From the beginning of the year, total company bond issuance is 355 trillion (up by 49.5% YoY). Meanwhile, total early buying is 168 trillion, down by 16% YoY. Pre-term reclaiming from credit organizations accounts nearly 73% total value; real estate and production section followed with 13% and 5.4%.

**SBV Governor: until December 12, the economy credit growth is about 12.5%**

The Governor stated that 2024 global economy saw sign of recovering but the speed is low. The world inflation is high, foreign currency market saw strong change, world gold price increased to a peak at over 2,700 USD/ounce... which saw direct impact, indirectly creating pressure on monetary and exchange rate policy management in Vietnam.

For credit growth, as of December 13, the economic credit growth is about 12.5% YoY. Credit focused on production, trade, and priority sections. The figure is similar to the rate that Vice Governor Dao Minh Tu stated on December 7 and is still 2.5 percent-points away from target.

In order to push the credit, SBV saw two adjustments on credit growth target for credit organizations on August 28 and November 28, 2024, in specific regulations, guaranteeing the transparency.

**Vegetable and fruit export complete target early in 2024**

In November, Vietnam vegetable and fruit export dropped further, in which, durian export dropped the most. According to Department of Vegetable and fruit import-export in November is 500 million USD, down by 3.8% MoM but still up by 34.3% YoY. However, in 11 months 2024, it is about 6.66 billion USD, up by 28.2% YoY. In which, durian contributed a big part of over 45%. This product is mainly exported to China.

This year, Ministry of Agriculture and Rural Development set vegetable and fruit export target at 6-6.5 billion USD. So, after 11 months, the value completed target early. 11-month result is even higher than the whole year 2023 (5.6 billion USD).

Source: Cafef, Vietnambiz

## Listing Company News

### **PNJ revenue is 35,210 billion after 11 months**

According to recent business report, PNJ saw another impressive growth in November 2024 with revenue of 2,839 billion and EAT of 276 billion. This is a positive result, especially as jewelry consumption market saw strong change in 2024. In 11 months 2024, net revenue is 35,210 billion and EAT is 1,876 billion, up by 19.4% and 8.3% YoY. With such positive result, PNJ completed nearly 90% profit year-target.

On the other hand, average gross margin in 11 months 2024 is 17.2%, lower than 18.3% in same period 2023, which is a positive margin.

### **Ca Mau Fertilizer nearly completes production target after 11 months**

According to Ca Mau Fertilizer (HOSE: DCM), Urea production in November 2024 is over 82,000 tons, while selling is over 52,000 tons, including domestic selling of 30,800 tons and export of over 21,000 tons. For NPK, production in November 2024 is 23,200 tons, selling is 2,300 tons.

In 11 months, Urea production is over 870,000 tons, completing 98% year-target; selling is 730,000 tons, completing 98% year-target. NPK even surpassed production target, completing 66% selling target.

In final month, DCM set Urea production and selling targets are 78,900 and 80,000 tons; equivalent to NPK volume of 9,300 and 37,000 tons.

### **BSR is approved to be listed on HOSE**

On December 12, HOSE announced to approve the listing registration of over 3.1 billion shares from Binh Son Oil Refinery (BSR).

BSR has been traded on UpCOM from March 1, 2018. Ending December 12, BSR closing rate was 21,500 dong/share, the company market cap is nearly 67 trillion. The company is subsidiary company of Petro Vietnam (PVN), PVN owning rate in BSR is 92.13%.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	46,750	0.75%	0.04%
HVN	27,350	3.21%	0.04%
VNM	65,000	1.25%	0.03%
VHM	40,950	0.74%	0.03%
FPT	149,900	0.27%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	72,800	9.97%	0.41%
IDC	57,000	1.42%	0.08%
MBS	29,000	0.69%	0.03%
SHS	13,300	0.76%	0.03%
PTI	31,900	2.90%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,000	-0.74%	-0.02%
GVR	31,200	-0.64%	-0.02%
MBB	24,100	-0.62%	-0.02%
GAS	68,100	-0.44%	-0.01%
BVH	52,300	-1.69%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	11,900	-1.65%	-0.04%
VCS	61,500	-1.13%	-0.03%
PVS	33,600	-0.59%	-0.03%
BAB	11,900	-0.83%	-0.03%
NTP	64,400	-0.92%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	10,350	2.99%	23,372,040
DIG	20,150	-1.95%	16,872,217
HPG	27,000	-0.74%	16,666,364
SSI	26,100	1.16%	14,604,742
TPB	16,200	-0.31%	9,852,128

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
MST	7,000	4.48%	5,992,329
SHS	13,300	0.76%	3,826,978
CEO	14,000	0.00%	2,611,366
MBS	29,000	0.69%	1,525,615
TIG	13,500	0.00%	1,315,491

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	149,900	0.27%	494.5
HPG	27,000	-0.74%	450.6
SSI	26,100	1.16%	379.2
DIG	20,150	-1.95%	337.6
VIX	10,350	2.99%	239.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	57,000	1.42%	58.4
SHS	13,300	0.76%	50.9
MBS	29,000	0.69%	43.9
MST	7,000	4.48%	42.1
PVS	33,600	-0.59%	38.8

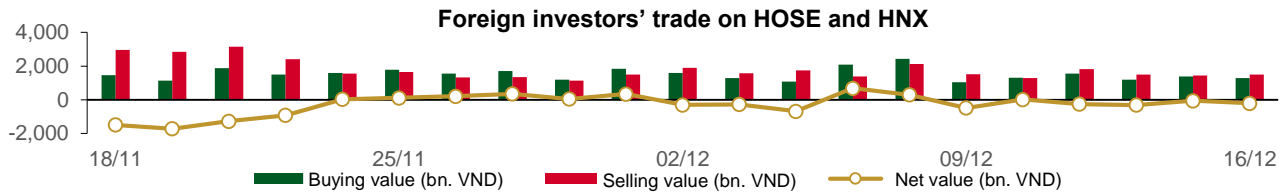
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	46,257,168	905.38
FPT	2,380,012	362.49
VPB	16,770,501	335.40
VSC	11,500,000	194.35
TCB	7,028,745	170.37

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDJ	1,115,000	6.80
IDC	125,000	6.50
PPT	324,000	3.89
HUT	75,000	1.19
SHS	40,000	0.48

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.21	1,252.95	43.66	1,457.71	(7.45)	(204.76)
HNX	1.06	37.31	1.51	33.46	(0.45)	3.84
<b>Total</b>	<b>37.27</b>	<b>1,290.26</b>	<b>45.18</b>	<b>1,491.17</b>	<b>(7.90)</b>	<b>(200.91)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	149,900	1,358,013	203.74
SSI	26,100	4,348,231	112.99
HDB	23,750	3,873,500	91.46
SIP	84,700	832,492	70.62
TCB	24,300	2,472,845	60.26

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	57,000	419,600	23.77
PVS	33,600	105,000	3.53
MBS	29,000	78,600	2.27
VTZ	17,500	125,100	2.14
TVC	10,600	180,900	1.91

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	149,900	1,386,238	207.94
HPG	27,000	6,877,103	189.21
MSN	71,100	1,117,336	79.44
MWG	61,000	1,123,488	68.45
BID	46,750	1,360,162	63.89

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	33,600	512,800	17.27
MBS	29,000	141,400	4.05
CEO	14,000	209,800	2.92
MST	7,000	250,900	1.74
LAS	21,100	50,800	1.08

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	26,100	3,078,399	79.99
HDB	23,750	3,076,600	72.64
SIP	84,700	779,092	66.09
VIX	10,350	3,756,540	38.46
KDH	34,600	787,256	27.17

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	57,000	417,900	23.68
VTZ	17,500	122,200	2.09
TVC	10,600	180,800	1.91
VGS	31,400	16,400	0.51
NET	76,700	5,000	0.39

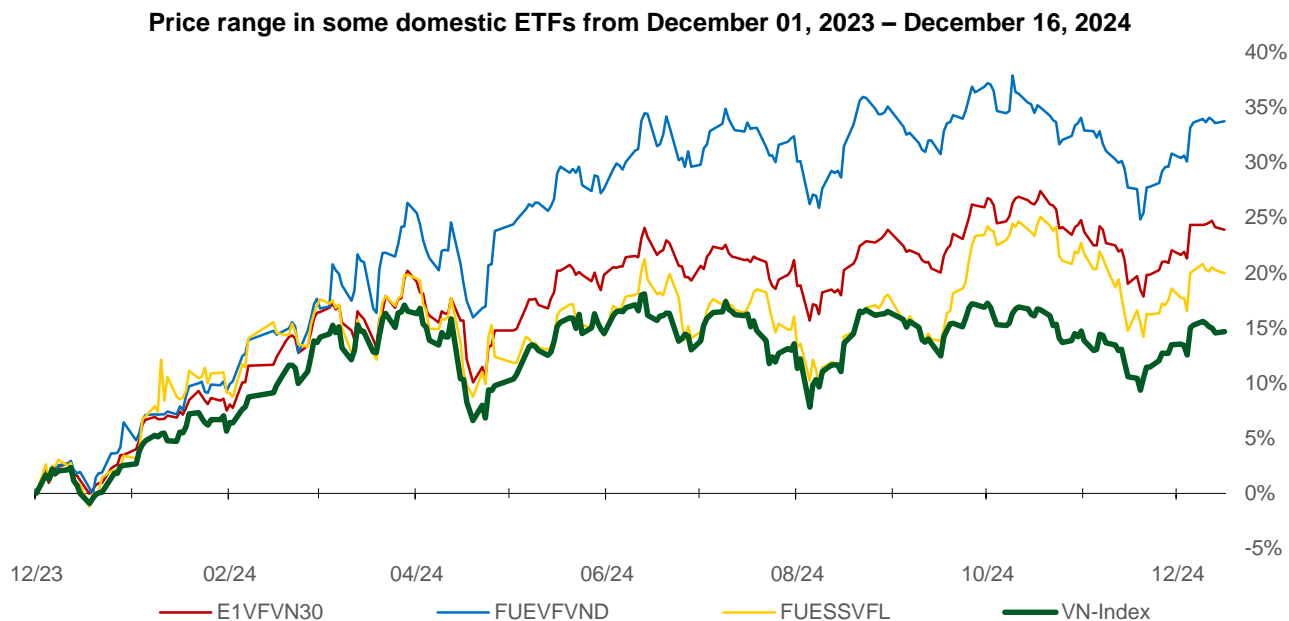
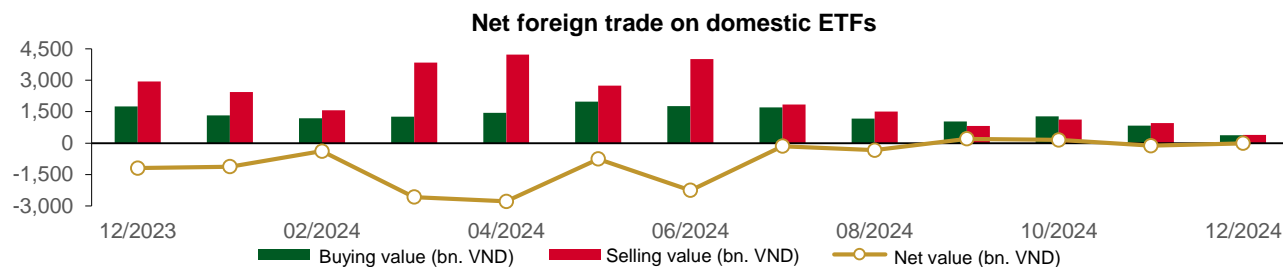
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,000	(5,480,790)	(151.49)
BID	46,750	(1,310,962)	(61.58)
PDR	21,500	(2,562,500)	(57.12)
DIG	20,150	(1,780,900)	(35.75)
MSN	71,100	(489,386)	(34.79)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	33,600	(407,800)	(13.74)
CEO	14,000	(189,500)	(2.64)
MBS	29,000	(62,800)	(1.79)
MST	7,000	(250,900)	(1.74)
LAS	21,100	(50,800)	(1.08)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,270	-0.2%	1,126,672	26.57	E1VFN30	0.46	18.60	(18.14)
FUEMAV30	16,040	0.0%	10,902	0.17	FUEMAV30	0.10	0.10	0.00
FUESSV30	16,590	0.1%	10,430	0.17	FUESSV30	0.11	0.03	0.07
FUESSV50	19,900	-0.1%	14,800	0.29	FUESSV50	0.25	0.01	0.24
FUESSVFL	21,400	-0.2%	25,319	0.54	FUESSVFL	0.34	0.00	0.33
FUEVFN30	33,220	0.1%	1,674,317	55.47	FUEVFN30	35.61	52.80	(17.19)
FUEVN100	17,800	-0.1%	63,437	1.13	FUEVN100	0.04	0.48	(0.44)
FUEIP100	8,270	0.1%	101	0.00	FUEIP100	0.00	0.00	(0.00)
FUEKIV30	8,880	-0.4%	604,500	5.37	FUEKIV30	5.35	5.36	(0.01)
FUEDCMID	11,930	0.8%	1,902	0.02	FUEDCMID	0.01	0.01	0.01
FUEKIVFS	12,850	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,950	-0.1%	1,600	0.02	FUEMAVND	0.01	0.01	(0.00)
FUEFCV50	11,730	3.1%	4,151	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,350	-0.2%	11,100	0.14	FUEKIVND	0.14	0.14	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
<b>Total</b>			<b>3,549,231</b>	<b>89.95</b>	<b>Total</b>	<b>42.42</b>	<b>77.55</b>	<b>(35.13)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	640	-1.5%	12,950	129	25,150	361	(279)	25,000	4.0	24/04/2025
CACB2404	850	-2.3%	35,210	220	25,150	476	(374)	25,000	4.0	24/07/2025
CACB2405	900	-1.1%	80	147	25,150	325	(575)	25,500	4.0	12/05/2025
CFPT2314	7,570	0.1%	6,250	22	149,900	7,477	(93)	85,750	8.6	07/01/2025
CFPT2402	8,000	-0.9%	2,970	220	149,900	5,609	(2,391)	134,060	4.0	24/07/2025
CFPT2403	7,830	1.2%	3,200	129	149,900	4,939	(2,891)	134,060	4.0	24/04/2025
CFPT2404	3,700	0.8%	8,430	319	149,900	2,359	(1,341)	120,160	14.9	31/10/2025
CFPT2405	3,710	0.0%	183,170	239	149,900	2,318	(1,392)	134,060	9.9	12/08/2025
CHPG2334	220	0.0%	145,120	22	27,000	115	(105)	26,810	7.3	07/01/2025
CHPG2339	700	1.5%	1,900	17	27,000	248	(452)	27,470	1.8	02/01/2025
CHPG2402	1,130	-1.7%	38,030	154	27,000	553	(577)	28,180	2.7	19/05/2025
CHPG2403	280	-6.7%	46,390	78	27,000	82	(198)	30,500	4.0	04/03/2025
CHPG2406	1,160	-2.5%	21,110	312	27,000	622	(538)	28,000	4.0	24/10/2025
CHPG2407	910	-3.2%	276,230	129	27,000	592	(318)	26,000	4.0	24/04/2025
CHPG2408	1,040	-7.1%	52,600	220	27,000	608	(432)	27,000	4.0	24/07/2025
CHPG2409	1,840	-4.2%	93,920	319	27,000	1,350	(490)	25,000	3.0	31/10/2025
CHPG2410	1,210	0.0%	800	239	27,000	524	(686)	28,000	4.0	12/08/2025
CMBB2315	1,240	-3.9%	15,840	22	24,100	1,170	(70)	19,570	3.9	07/01/2025
CMBB2402	1,560	-3.7%	11,470	154	24,100	995	(565)	23,480	2.0	19/05/2025
CMBB2404	1,070	-5.3%	21,450	78	24,100	743	(327)	23,500	2.0	04/03/2025
CMBB2405	590	-3.3%	44,150	220	24,100	309	(281)	26,000	4.0	24/07/2025
CMBB2406	500	-2.0%	72,870	129	24,100	279	(221)	25,000	4.0	24/04/2025
CMBB2407	1,570	-4.9%	6,690	319	24,100	836	(734)	26,000	2.0	31/10/2025
CMSN2317	40	100.0%	3,290	17	71,100	1	(39)	86,870	8.0	02/01/2025
CMSN2401	620	0.0%	1,860	78	71,100	152	(468)	82,000	8.0	04/03/2025
CMSN2404	2,030	-1.5%	1,860	220	71,100	1,203	(827)	79,000	4.0	24/07/2025
CMSN2405	1,320	-1.5%	98,100	129	71,100	752	(568)	79,000	4.0	24/04/2025
CMSN2406	1,410	-2.8%	210	319	71,100	1,080	(330)	79,000	6.0	31/10/2025
CMWG2314	990	-2.9%	72,220	22	61,000	966	(24)	51,590	9.9	07/01/2025
CMWG2401	1,520	1.3%	14,580	154	61,000	1,046	(474)	65,480	4.0	19/05/2025
CMWG2403	720	-1.4%	6,900	78	61,000	559	(161)	64,490	5.0	04/03/2025
CMWG2405	1,310	-6.4%	59,150	129	61,000	873	(437)	66,000	4.0	24/04/2025
CMWG2406	1,970	-2.5%	23,070	220	61,000	1,304	(666)	66,000	4.0	24/07/2025
CMWG2407	1,160	0.0%	40	319	61,000	910	(250)	70,000	6.0	31/10/2025
CMWG2408	1,200	-0.8%	600	147	61,000	703	(497)	65,000	6.0	12/05/2025
CPOW2315	190	-13.6%	6,750	17	12,400	22	(168)	13,460	2.0	02/01/2025
CSHB2306	30	-50.0%	3,140	17	10,400	0	(30)	12,240	1.9	02/01/2025
CSHB2401	860	0.0%	0	147	10,400	167	(693)	11,500	2.0	12/05/2025
CSTB2328	230	0.0%	201,530	22	34,100	210	(20)	33,000	8.0	07/01/2025
CSTB2333	300	-3.2%	1,010	17	34,100	127	(173)	36,110	2.0	02/01/2025
CSTB2402	1,960	1.6%	34,710	154	34,100	1,765	(195)	30,000	3.0	19/05/2025
CSTB2404	1,150	0.9%	63,780	78	34,100	972	(178)	31,000	4.0	04/03/2025
CSTB2408	710	1.4%	13,820	129	34,100	441	(269)	36,000	4.0	24/04/2025
CSTB2409	1,030	1.0%	1,700	220	34,100	647	(383)	36,000	4.0	24/07/2025
CSTB2410	1,270	0.0%	10	319	34,100	872	(398)	38,000	3.0	31/10/2025
CSTB2411	1,540	0.0%	0	147	34,100	699	(841)	34,000	4.0	12/05/2025
CTCB2403	800	0.0%	57,990	319	24,300	434	(366)	26,000	5.0	31/10/2025
CTCB2404	1,070	-4.5%	10	239	24,300	432	(638)	25,000	5.0	12/08/2025
CTPB2403	910	-3.2%	660	147	16,200	220	(690)	17,500	3.0	12/05/2025
CVHM2318	20	0.0%	11,450	17	40,950	0	(20)	53,460	5.0	02/01/2025
CVHM2402	1,180	0.0%	1,730	78	40,950	532	(648)	41,500	4.0	04/03/2025
CVHM2406	740	0.0%	13,460	220	40,950	319	(421)	50,000	4.0	24/07/2025
CVHM2407	460	0.0%	10,800	129	40,950	181	(279)	49,000	4.0	24/04/2025
CVHM2408	2,190	-0.5%	81,980	319	40,950	1,635	(555)	38,000	4.0	31/10/2025



CVHM2409	1,470	0.7%	330	239	40,950	764	(706)	42,000	5.0	12/08/2025
CVIB2305	360	2.9%	105,120	22	19,300	339	(21)	17,750	4.8	07/01/2025
CVIB2402	850	0.0%	10,630	154	19,300	505	(345)	20,510	1.7	19/05/2025
CVIB2405	1,320	0.8%	2,730	129	19,300	998	(322)	18,000	2.0	24/04/2025
CVIB2406	690	-1.4%	148,320	220	19,300	451	(239)	19,000	4.0	24/07/2025
CVIB2407	1,790	-1.7%	4,320	319	19,300	1,361	(429)	18,000	2.0	31/10/2025
CVIB2408	1,010	3.1%	100	147	19,300	309	(701)	19,500	4.0	12/05/2025
CVIC2314	20	0.0%	3,690	17	40,700	0	(20)	54,570	5.0	02/01/2025
CVIC2404	860	3.6%	4,620	129	40,700	634	(226)	43,000	4.0	24/04/2025
CVIC2405	1,240	-1.6%	2,890	220	40,700	915	(325)	43,000	4.0	24/07/2025
CVNM2311	20	0.0%	6,760	22	65,000	0	(20)	75,820	9.5	07/01/2025
CVNM2315	30	0.0%	1,900	17	65,000	0	(30)	84,240	3.8	02/01/2025
CVNM2401	1,090	3.8%	25,520	154	65,000	548	(542)	63,830	7.7	19/05/2025
CVNM2405	1,110	7.8%	9,890	129	65,000	493	(617)	68,000	4.0	24/04/2025
CVNM2406	1,530	5.5%	4,100	220	65,000	664	(866)	69,000	4.0	24/07/2025
CVNM2407	1,080	9.1%	12,380	319	65,000	668	(412)	68,000	6.0	31/10/2025
CVPB2315	20	100.0%	58,450	22	19,100	2	(18)	22,170	5.4	07/01/2025
CVPB2319	20	-50.0%	17,430	17	19,100	1	(19)	22,740	1.8	02/01/2025
CVPB2401	1,090	0.0%	28,640	154	19,100	584	(506)	19,940	1.9	19/05/2025
CVPB2403	850	-3.4%	630	78	19,100	542	(308)	19,000	2.0	04/03/2025
CVPB2407	510	0.0%	66,120	220	19,100	259	(251)	21,000	4.0	24/07/2025
CVPB2408	660	-1.5%	2,360	129	19,100	317	(343)	21,000	2.0	24/04/2025
CVPB2409	930	-4.1%	300	319	19,100	555	(375)	22,000	2.0	31/10/2025
CVPB2410	1,090	0.0%	0	239	19,100	371	(719)	21,000	3.0	12/08/2025
CVRE2320	10	0.0%	38,110	17	17,300	0	(10)	32,330	2.0	02/01/2025
CVRE2402	100	-9.1%	28,520	78	17,300	11	(89)	23,500	4.0	04/03/2025
CVRE2405	630	-3.1%	13,020	129	17,300	441	(189)	19,000	2.0	24/04/2025
CVRE2406	480	-4.0%	37,700	220	17,300	339	(141)	19,000	4.0	24/07/2025
CVRE2407	1,700	-2.3%	49,350	319	17,300	1,557	(143)	16,000	2.0	31/10/2025
CVRE2408	880	0.0%	0	239	17,300	380	(500)	20,000	3.0	12/08/2025

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
<a href="#">NLG</a>	HOSE	37,500	40,600	16/12/2024
<a href="#">DGC</a>	HOSE	115,500	127,900	09/12/2024
<a href="#">HDB</a>	HOSE	23,750	68,000	29/11/2024
<a href="#">DBD</a>	HOSE	58,100	33,600	26/11/2024
<a href="#">MBB</a>	HOSE	24,100	31,100	21/11/2024
<a href="#">IMP</a>	HOSE	47,550	42,550	19/11/2024
<a href="#">ACB</a>	HOSE	25,150	31,900	04/11/2024
<a href="#">VPB</a>	HOSE	19,100	24,600	02/10/2024
<a href="#">SAB</a>	HOSE	57,300	70,700	26/09/2024
<a href="#">KDH</a>	HOSE	34,600	43,700	25/09/2024
<a href="#">CTG</a>	HOSE	36,250	40,200	18/09/2024
<a href="#">HPG</a>	HOSE	27,000	28,200	06/09/2024
<a href="#">PVT</a>	HOSE	26,950	31,650	26/08/2024
<a href="#">POW</a>	HOSE	12,400	15,900	23/08/2024
<a href="#">TCB</a>	HOSE	24,300	28,200	21/08/2024
<a href="#">DRI</a>	UPCOM	13,008	14,100	20/08/2024
<a href="#">TCM</a>	HOSE	47,000	58,500	14/08/2024
<a href="#">NT2</a>	HOSE	19,800	22,300	09/08/2024
<a href="#">VNM</a>	HOSE	65,000	76,100	07/08/2024
<a href="#">BMI</a>	HOSE	20,850	29,200	07/08/2024
<a href="#">IJC</a>	HOSE	13,600	17,300	06/08/2024
<a href="#">QNS</a>	UPCOM	50,719	58,500	02/08/2024
<a href="#">ANV</a>	HOSE	21,000	35,300	05/07/2024

<a href="#">DPR</a>	HOSE	38,400	44,600	02/07/2024
<a href="#">GEG</a>	HOSE	11,100	18,300	01/07/2024
<a href="#">GAS</a>	HOSE	68,100	82,900	03/06/2024
<a href="#">VHC</a>	HOSE	72,000	79,300	28/05/2024
<a href="#">BSR</a>	UPCOM	22,019	23,200	24/05/2024
<a href="#">CTD</a>	HOSE	66,500	87,500	24/05/2024
<a href="#">FMC</a>	HOSE	46,700	55,100	04/05/2024
<a href="#">PVD</a>	HOSE	23,900	31,000	02/05/2024
<a href="#">STK</a>	HOSE	24,800	38,550	04/04/2024
<a href="#">MSB</a>	HOSE	11,550	20,700	19/03/2024
<a href="#">VIB</a>	HOSE	19,300	27,000	07/02/2024
<a href="#">VHM</a>	HOSE	40,950	63,300	26/01/2024
<a href="#">MSH</a>	HOSE	52,100	55,900	17/01/2024
<a href="#">SIP</a>	HOSE	84,700	83,400	10/01/2024
<a href="#">KBC</a>	HOSE	28,350	36,000	10/01/2024
<a href="#">IDC</a>	HNX	57,000	56,000	10/01/2024
<a href="#">VCB</a>	HOSE	93,100	87,329	10/01/2024
<a href="#">BID</a>	HOSE	46,750	55,870	10/01/2024
<a href="#">TPB</a>	HOSE	16,200	24,130	10/01/2024
<a href="#">OCB</a>	HOSE	10,900	19,164	10/01/2024
<a href="#">STB</a>	HOSE	34,100	34,494	10/01/2024
<a href="#">LPB</a>	HOSE	33,150	18,389	10/01/2024
<a href="#">SHB</a>	HOSE	10,400	16,146	10/01/2024
<a href="#">MWG</a>	HOSE	61,000	61,600	10/01/2024
<a href="#">FRT</a>	HOSE	186,000	119,200	10/01/2024
<a href="#">DGW</a>	HOSE	41,000	55,300	10/01/2024
<a href="#">PNJ</a>	HOSE	98,200	101,000	10/01/2024
<a href="#">PLX</a>	HOSE	38,700	42,300	10/01/2024
<a href="#">PVS</a>	HNX	33,600	40,300	10/01/2024
<a href="#">VRE</a>	HOSE	17,300	37,700	10/01/2024

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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