

25/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,274.04	1.09%	1,342.48	1.45%	229.81	0.64%
Total volume (mil. shares)	810.79	26.01%	298.29	71.53%	71.64	20.69%
Matched volume (mil. shares)	724.67	39.09%	251.34	111.23%	67.04	30.01%
20-session average (mil. shares)	500.16	44.89%	158.75	58.32%	47.64	40.74%
Total value (bil dong)	18,854	17.98%	9,006	45.17%	1,199	3.10%
Matched value (bil dong)	16,522	36.87%	7,575	110.39%	1,110	11.11%
20-session average (bil dong)	11,830	39.66%	5,014	51.06%	859	29.22%
	Weight %		Weight %		Weight %	
Number of gainers	326	69%	30	100%	108	49%
Number of droppers	92	20%	0	0%	56	25%
Stand still codes	53	11%	0	0%	56	25%



REMARKABLE POINTS ON THE MARKET

The market gained positively with sign of strong cash flow from the beginning. Focus was on consistent green of pillars, especially banking that helped improving investors' confident. Therefore, the demand also spread positively on many other groups, especially minerals, securities, construction, and real estate. However, some groups that gained strongly previously like medical, pork, and tire were sold and dropped again. The liquidity improved remarkably as it reached the highest level of nearly 3 weeks. Not only domestic investors, foreign investors also supported the market gain today as the net buying increased strongly to over 230 billion.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained positively after yesterday base-withdraw candle, and the volume increased further, showing positive demand. The index surpassed 1,267 to confirm bottom at demand level of 1,240-1,260. The candle saw partly head-withdraw but wasn't too bad, might move further to peak level of October at 1,290-1,300, might slow down. For HNX-Index, it also gained positively again. There was sign of a thick gaining candle with the volume increasing further, showing positive demand, the index might move further to resistant level around 234 (MA200). General strategy might be joining in at average weight and consider raising if there is sign of confirming bottom, having priority on groups like Banking, Textile, Sea products, Fertilizer, Technology, Pig farming, Chemical, and Tire.

Recommending code: Buy VPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	26/12/2024	19.20	19.20	0.0%	21.0	9.4%	18.5	-3.6%	Sign of positive gain after the shake

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	20.23	18.40	10.0%	21	14.1%	17	-7.6%	
2	GIL	Buy	16/12/2024	22.05	22.00	0.2%	24	9.1%	21	-5%	
3	REE	Buy	19/12/2024	68.70	67.80	1.3%	74	9.1%	65	-4%	
4	CMG	Buy	20/12/2024	55.90	56.5	-1.1%	63	11.5%	53.5	-5%	
5	FOX	Buy	23/12/2024	98.17	96.5	1.7%	107	10.9%	91	-6%	
6	TCM	Buy	25/12/2024	48.15	47.9	0.5%	52	9%	46	-4%	

DAILY NEWS**Domestic news****ADB maintains positive point of view on Vietnam economic growth in 2025**

Asia Development Bank (ADB) maintains positive point of view on Vietnam economic growth in 2025 and raises 2025 growth forecast to 6.6% from September forecast of 6.2%, thanks to motivation from trade and investment in 2024.

Vietnam stays as 11th biggest trade partner of Singapore

Vietnam Commercial Chamber in Singapore stated that Vietnam export value to Singapore in November is still on positive growing trend (up by 31.32%), so Vietnam is now the country with higher export growth to Singapore (32.11%), followed by Taiwan (China) at 26.7% and India (23.86%).

The data from Singapore Company management showed that Vietnam is the 11th biggest trading partner of Singapore, with bilateral trading value in 11 months at over 28.6 billion SGD (about 21 billion USD), up by 8.53% YoY.

For import, Vietnam is at 18th place among Singapore biggest import partners, at nearly 7.8 billion SGD, up by 32.11%. For export, Vietnam is 10th biggest export market for Singapore, at over 20.8 billion SGD, up by 1.72%.

Exchange rate on December 25: USD rate in banks increased further

SBV listed central rate at 24,320 VND/USD, 12 dong higher than yesterday listing. At the range of +/-5%, ceiling rate today is 25,535 VND/USD and floor rate is 23,104 VND/USD.

In commercial banks, Vietcombank and BIDV raised buying rate by 13 dong from yesterday morning, to 25,207 and 25,241 dong. Selling rate in these banks is 25,536 dong. VietinBank, Techcombank, Eximbank, and VPBank lowered the rate by 18-32 dong/USD on buying side. In which, VPBank adjusted buying rate the strongest by 32 dong. Current USD offering rate in these banks is about 25,206-25,241 VND/USD. On the contrary, the banks raised selling rate by 13 dong, bringing selling rate to ceiling rate of 25,536 VND/USD.

Source: Cafef

Listing Company News

Bach Hoa Xanh slows down, Mobile World November revenue dropped strongly

Mobile World (MWG) released 11-month results. Total revenue is 112,298 billion, up by 13% YoY, completing 98% year-target (125 trillion). In November, the Group's revenue is about 10.945 billion, up by 10% YoY but about 6% lower than October.

The Gioi Di Dong (including Topzone) and Dien May Xanh total revenue is 81.7 trillion after 11 months, up by nearly 7% YoY. 11-month online revenue is 8.2 trillion, accounting 10% total revenue of these 2 chains.

For Bach Hoa Xanh, in 11 months, the chain revenue is 37.4 trillion, up by 37% YoY thanks to fresh food and FMCG. Average revenue in November dropped to over 2 billion dong/store, previously Bach Hoa Xanh maintained revenue at 2.1 billion dong/store in 5 consecutive months.

SCS cargo volume is the highest of 34 months

According to November report, Saigon Cargo Services (SCS) total cargo volume is 24,275 tons, the highest of 34 months and 3rd highest in history. It is nearly 42% higher than November 2023. In which, international cargo is still the main growing motivation with 19,029 tons, up by nearly 52% YoY. Domestic cargo is 5,246 tons, up by over 15%.

In 11 months, SCS cargo volume is 242,171 tons, up by nearly 42% YoY. International volume increased by 50% to 185,600 tons, while international volume increased by 20% to 56,563 tons.

This year, the company set growth target at 31% to 248,000 tons. Revenue target is at record of 968 billion and EBT is near history peak of 680 billion; up by 22% and 20% YoY.

November profit in Imexpharm increased by 52% YoY

In November, Imexpharm (IMP) stated that net revenue increased strongly by 36% from October 2024, to 239 billion. ETC is still on gaining trend at 7% MoM and 52% YoY. EBITDA and EBT in November increased to record level of 74 and 65 billion, up by 43% and 52% YoY.

In 11 months, net revenue is 1,967 billion, completing 83% year-target, up by 10% YoY. ETC is still the main growing motivation with a growth of 54%, while OTC faced many challenges and dropped by about 4%. EBITDA increased by 4% YoY. EBT dropped slightly by 1% YoY to 358 billion.

Source: Cafef, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	38,200	5.52%	0.21%
TCB	24,450	1.88%	0.06%
BID	38,650	1.44%	0.06%
STB	36,250	4.47%	0.06%
MBB	24,450	2.30%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	118,500	9.93%	0.64%
DTK	12,900	8.40%	0.20%
HUT	16,200	2.53%	0.11%
MBS	29,000	2.47%	0.09%
PVI	61,500	1.99%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	28,650	-3.86%	-0.05%
HAG	12,500	-1.96%	0.00%
DBD	58,300	-3.95%	0.00%
EIB	19,500	-0.51%	0.00%
DHG	105,900	-1.12%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	65,300	-1.95%	-0.06%
PTI	33,700	-3.71%	-0.03%
VNT	31,400	-9.25%	-0.02%
HTC	27,900	-10.00%	-0.02%
LAS	22,300	-1.76%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DXG	16,300	-0.91%	36,098,203
SSI	26,550	2.31%	26,237,763
CTG	38,200	5.52%	25,202,624
STB	36,250	4.47%	24,382,780
TCB	24,450	1.88%	18,375,223

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,100	1.55%	8,551,815
MST	6,900	-4.17%	4,986,292
MBS	29,000	2.47%	4,022,586
CEO	13,600	0.74%	3,157,436
VC7	13,400	-0.74%	2,638,840

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CTG	38,200	5.52%	953.8
STB	36,250	4.47%	873.3
SSI	26,550	2.31%	692.9
DXG	16,300	-0.91%	580.3
HPG	27,150	1.69%	463.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBS	29,000	2.47%	117.1
SHS	13,100	1.55%	112.6
PVS	34,000	0.89%	84.5
TNG	26,300	-0.75%	64.6
NTP	65,300	-1.95%	55.0

Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	2,155,004	319.93
EIB	10,376,985	202.50
VPB	10,679,634	201.95
SSB	10,000,000	170.50
STB	3,995,000	139.27

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	762,000	39.02
BAB	1,400,000	16.80
VNF	992,250	15.88
PVC	786,000	8.10
PVI	54,100	3.30

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	52.72	1,530.31	35.62	1,278.45	17.10	251.86
HNX	1.98	46.46	1.89	60.38	0.09	(13.92)
Total	54.70	1,576.77	37.51	1,338.83	17.19	237.94



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	150,800	918,811	138.52
HPG	27,150	4,659,200	126.25
SSI	26,550	4,742,447	125.41
STB	36,250	2,818,600	101.50
CTG	38,200	2,448,400	92.15

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	34,000	288,000	9.78
DHT	95,700	94,110	8.95
SHS	13,100	458,700	6.08
IDC	56,300	92,800	5.19
MBS	29,000	82,900	2.39

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	150,800	1,003,345	151.29
CTG	38,200	3,296,900	126.35
VCB	92,400	1,041,014	96.54
NLG	36,300	2,053,100	74.20
BID	38,650	1,817,721	70.42

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	34,000	802,000	27.16
IDC	56,300	219,100	12.25
TNG	26,300	306,300	8.07
MBS	29,000	59,200	1.76
VGS	32,200	49,700	1.60

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	26,550	4,115,613	108.84
HPG	27,150	3,995,908	108.36
STB	36,250	2,164,600	77.94
CTR	125,900	201,360	25.19
HDB	23,900	1,031,550	24.52

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DHT	95,700	94,110	8.95
SHS	13,100	458,700	6.08
IVS	10,300	212,700	2.12
HUT	16,200	80,200	1.27
VC7	13,400	86,000	1.10

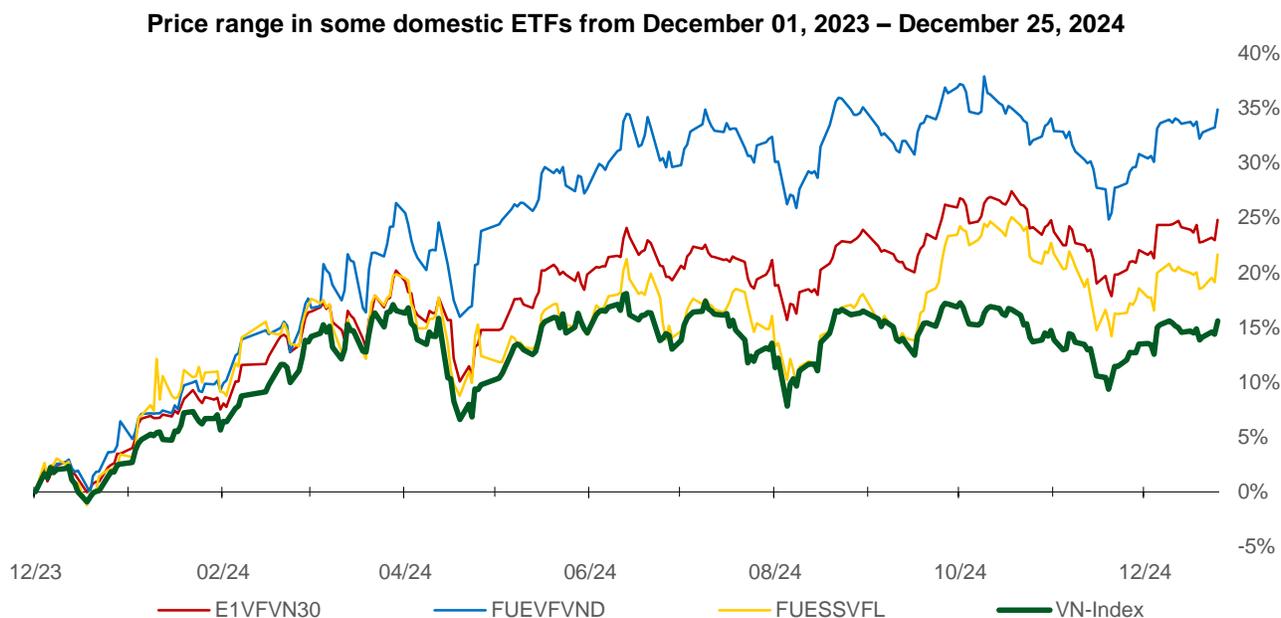
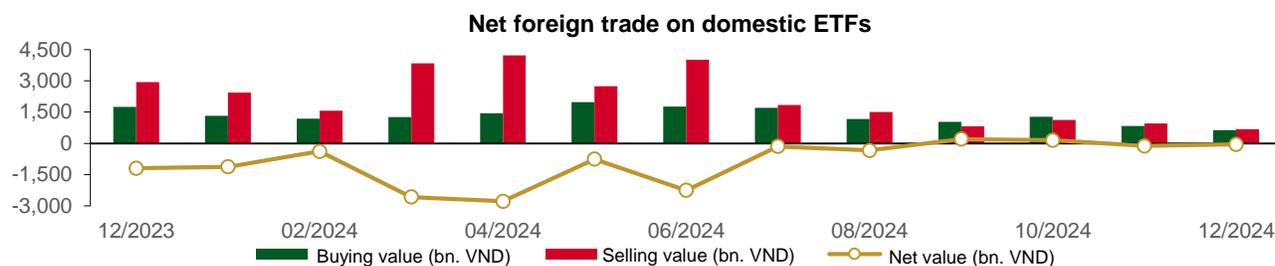
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	36,300	(1,967,900)	(71.10)
BID	38,650	(1,604,911)	(62.18)
CTG	38,200	(848,500)	(34.20)
VTP	140,000	(187,400)	(26.38)
BAF	26,600	(825,300)	(22.08)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	34,000	(514,000)	(17.38)
TNG	26,300	(281,300)	(7.42)
IDC	56,300	(126,300)	(7.06)
BVS	37,900	(36,200)	(1.39)
LAS	22,300	(39,700)	(0.91)

Statistics on domestic ETF share trade

Ticker	PRICE				FOREIGN TRADE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,440	1.5%	1,298,773	30.37	E1VFN30	25.13	23.14	1.99
FUEMAV30	16,170	1.4%	5,521	0.09	FUEMAV30	0.08	0.02	0.06
FUESSV30	16,790	2.3%	63,001	1.05	FUESSV30	0.05	0.69	(0.63)
FUESSV50	20,040	1.5%	33,130	0.66	FUESSV50	0.57	0.03	0.54
FUESSVFL	21,700	2.1%	474,030	10.25	FUESSVFL	0.01	8.30	(8.28)
FUEVFN30	33,500	1.2%	965,248	32.26	FUEVFN30	12.58	19.65	(7.07)
FUEVN100	17,900	1.1%	184,977	3.31	FUEVN100	2.87	0.06	2.81
FUEIP100	7,980	0.6%	341	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,970	1.8%	17,500	0.16	FUEKIV30	0.15	0.00	0.15
FUEDCMID	11,900	1.1%	40,619	0.48	FUEDCMID	0.48	0.00	0.48
FUEKIVFS	12,980	2.6%	45,400	0.58	FUEKIVFS	0.51	0.58	(0.07)
FUEMAVND	14,100	1.4%	2,700	0.04	FUEMAVND	0.02	0.00	0.02
FUEFCV50	11,820	1.4%	4,300	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,610	1.4%	20,100	0.25	FUEKIVND	0.25	0.25	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			3,155,640	79.55	Total	42.70	52.70	(10.00)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	630	8.6%	132,940	120	25,450	393	(237)	25,000	4.0	24/04/2025
CACB2404	870	8.8%	28,260	211	25,450	511	(359)	25,000	4.0	24/07/2025
CACB2405	880	6.0%	100	138	25,450	353	(527)	25,500	4.0	12/05/2025
CFPT2314	7,660	2.5%	15,380	13	150,800	7,575	(85)	85,750	8.6	07/01/2025
CFPT2402	8,150	3.3%	2,290	211	150,800	5,722	(2,428)	134,060	4.0	24/07/2025
CFPT2403	7,100	0.0%	4,290	120	150,800	5,052	(2,048)	134,060	4.0	24/04/2025
CFPT2404	3,700	0.0%	31,450	310	150,800	2,400	(1,300)	120,160	14.9	31/10/2025
CFPT2405	3,740	1.1%	490	230	150,800	2,364	(1,376)	134,060	9.9	12/08/2025
CHPG2334	140	0.0%	122,860	13	27,150	104	(36)	26,810	7.3	07/01/2025
CHPG2339	180	28.6%	3,370	8	27,150	177	(3)	27,470	1.8	02/01/2025
CHPG2402	1,140	2.7%	49,700	145	27,150	556	(584)	28,180	2.7	19/05/2025
CHPG2403	190	0.0%	51,680	69	27,150	75	(115)	30,500	4.0	04/03/2025
CHPG2406	1,150	5.5%	5,000	303	27,150	631	(519)	28,000	4.0	24/10/2025
CHPG2407	880	6.0%	144,390	120	27,150	600	(280)	26,000	4.0	24/04/2025
CHPG2408	1,030	5.1%	31,520	211	27,150	616	(414)	27,000	4.0	24/07/2025
CHPG2409	1,860	3.9%	41,690	310	27,150	1,371	(489)	25,000	3.0	31/10/2025
CHPG2410	1,180	4.4%	110	230	27,150	530	(650)	28,000	4.0	12/08/2025
CMBB2315	1,260	5.9%	82,140	13	24,450	1,257	(3)	19,570	3.9	07/01/2025
CMBB2402	1,700	3.0%	80,370	145	24,450	1,082	(618)	23,480	2.0	19/05/2025
CMBB2404	1,100	10.0%	28,920	69	24,450	823	(277)	23,500	2.0	04/03/2025
CMBB2405	610	13.0%	48,030	211	24,450	336	(274)	26,000	4.0	24/07/2025
CMBB2406	500	13.6%	348,970	120	24,450	306	(194)	25,000	4.0	24/04/2025
CMBB2407	1,470	0.7%	19,720	310	24,450	899	(571)	26,000	2.0	31/10/2025
CMSN2317	10	0.0%	1,870	8	70,700	0	(10)	86,870	8.0	02/01/2025
CMSN2401	630	5.0%	9,810	69	70,700	119	(511)	82,000	8.0	04/03/2025
CMSN2404	1,940	6.0%	2,120	211	70,700	1,121	(819)	79,000	4.0	24/07/2025
CMSN2405	1,220	8.0%	38,610	120	70,700	669	(551)	79,000	4.0	24/04/2025
CMSN2406	1,380	6.2%	10,650	310	70,700	1,026	(354)	79,000	6.0	31/10/2025
CMWG2314	1,060	8.2%	176,030	13	62,200	1,078	18	51,590	9.9	07/01/2025
CMWG2401	2,150	16.2%	82,030	145	62,200	1,138	(1,012)	65,480	4.0	19/05/2025
CMWG2403	740	4.2%	24,940	69	62,200	612	(128)	64,490	5.0	04/03/2025
CMWG2405	1,350	4.7%	228,270	120	62,200	952	(398)	66,000	4.0	24/04/2025
CMWG2406	2,000	7.0%	239,780	211	62,200	1,409	(591)	66,000	4.0	24/07/2025
CMWG2407	1,100	7.8%	67,700	310	62,200	977	(123)	70,000	6.0	31/10/2025
CMWG2408	1,300	6.6%	2,600	138	62,200	765	(535)	65,000	6.0	12/05/2025
CPOW2315	20	-33.3%	11,380	8	12,150	1	(19)	13,460	2.0	02/01/2025
CSHB2306	20	100.0%	5,500	8	10,300	0	(20)	12,240	1.9	02/01/2025
CSHB2401	770	1.3%	940	138	10,300	141	(629)	11,500	2.0	12/05/2025
CSTB2328	420	75.0%	1,090,110	13	36,250	416	(4)	33,000	8.0	07/01/2025
CSTB2333	410	105.0%	25,620	8	36,250	379	(31)	36,110	2.0	02/01/2025
CSTB2402	2,500	23.8%	217,220	145	36,250	2,344	(156)	30,000	3.0	19/05/2025
CSTB2404	1,550	29.2%	53,440	69	36,250	1,409	(141)	31,000	4.0	04/03/2025
CSTB2408	910	30.0%	57,180	120	36,250	687	(223)	36,000	4.0	24/04/2025
CSTB2409	1,240	20.4%	18,890	211	36,250	914	(326)	36,000	4.0	24/07/2025
CSTB2410	1,680	23.5%	299,770	310	36,250	1,194	(486)	38,000	3.0	31/10/2025
CSTB2411	1,680	7.7%	4,000	138	36,250	1,016	(664)	34,000	4.0	12/05/2025
CTCB2403	880	14.3%	115,810	310	24,450	440	(440)	26,000	5.0	31/10/2025
CTCB2404	1,090	5.8%	80	230	24,450	437	(653)	25,000	5.0	12/08/2025
CTPB2403	900	5.9%	1,830	138	16,400	234	(666)	17,500	3.0	12/05/2025
CVHM2318	20	0.0%	13,490	8	40,600	0	(20)	53,460	5.0	02/01/2025
CVHM2402	840	5.0%	28,450	69	40,600	453	(387)	41,500	4.0	04/03/2025
CVHM2406	690	4.6%	27,260	211	40,600	281	(409)	50,000	4.0	24/07/2025
CVHM2407	400	5.3%	39,590	120	40,600	147	(253)	49,000	4.0	24/04/2025
CVHM2408	2,110	1.9%	15,230	310	40,600	1,557	(553)	38,000	4.0	31/10/2025

CVHM2409	1,410	3.7%	10	230	40,600	709	(701)	42,000	5.0	12/08/2025
CVIB2305	340	17.2%	503,090	13	19,200	310	(30)	17,750	4.8	07/01/2025
CVIB2402	730	14.1%	48,120	145	19,200	457	(273)	20,510	1.7	19/05/2025
CVIB2405	1,280	7.6%	4,130	120	19,200	941	(339)	18,000	2.0	24/04/2025
CVIB2406	690	9.5%	50,330	211	19,200	426	(264)	19,000	4.0	24/07/2025
CVIB2407	1,790	7.2%	16,490	310	19,200	1,312	(478)	18,000	2.0	31/10/2025
CVIB2408	980	5.4%	1,030	138	19,200	284	(696)	19,500	4.0	12/05/2025
CVIC2314	10	0.0%	1,550	8	40,650	0	(10)	54,570	5.0	02/01/2025
CVIC2404	830	5.1%	21,990	120	40,650	597	(233)	43,000	4.0	24/04/2025
CVIC2405	1,240	4.2%	12,810	211	40,650	883	(357)	43,000	4.0	24/07/2025
CVNM2311	10	0.0%	4,200	13	64,400	0	(10)	75,820	9.5	07/01/2025
CVNM2315	10	0.0%	4,080	8	64,400	0	(10)	84,240	3.8	02/01/2025
CVNM2401	1,040	3.0%	28,090	145	64,400	485	(555)	63,830	7.7	19/05/2025
CVNM2405	1,010	6.3%	23,480	120	64,400	407	(603)	68,000	4.0	24/04/2025
CVNM2406	1,430	2.9%	1,330	211	64,400	581	(849)	69,000	4.0	24/07/2025
CVNM2407	1,130	0.0%	0	310	64,400	607	(523)	68,000	6.0	31/10/2025
CVPB2315	10	0.0%	54,140	13	19,200	0	(10)	22,170	5.4	07/01/2025
CVPB2319	10	0.0%	44,060	8	19,200	0	(10)	22,740	1.8	02/01/2025
CVPB2401	1,050	1.0%	81,610	145	19,200	585	(465)	19,940	1.9	19/05/2025
CVPB2403	820	2.5%	24,400	69	19,200	539	(281)	19,000	2.0	04/03/2025
CVPB2407	440	2.3%	186,810	211	19,200	260	(180)	21,000	4.0	24/07/2025
CVPB2408	550	5.8%	122,620	120	19,200	311	(239)	21,000	2.0	24/04/2025
CVPB2409	930	-39.6%	67,460	310	19,200	559	(371)	22,000	2.0	31/10/2025
CVPB2410	1,060	5.0%	940	230	19,200	373	(687)	21,000	3.0	12/08/2025
CVRE2320	10	0.0%	63,450	8	17,300	0	(10)	32,330	2.0	02/01/2025
CVRE2402	80	14.3%	39,560	69	17,300	8	(72)	23,500	4.0	04/03/2025
CVRE2405	590	9.3%	22,920	120	17,300	414	(176)	19,000	2.0	24/04/2025
CVRE2406	450	2.3%	57,610	211	17,300	328	(122)	19,000	4.0	24/07/2025
CVRE2407	1,670	6.4%	100,620	310	17,300	1,539	(131)	16,000	2.0	31/10/2025
CVRE2408	870	8.8%	10	230	17,300	367	(503)	20,000	3.0	12/08/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
NLG	HOSE	36,300	40,600	16/12/2024
DGC	HOSE	119,000	127,900	09/12/2024
HDB	HOSE	23,900	68,000	29/11/2024
DBD	HOSE	58,300	33,600	26/11/2024
MBB	HOSE	24,450	31,100	21/11/2024
IMP	HOSE	47,500	42,550	19/11/2024
ACB	HOSE	25,450	31,900	04/11/2024
VPB	HOSE	19,200	24,600	02/10/2024
SAB	HOSE	57,400	70,700	26/09/2024
KDH	HOSE	35,900	43,700	25/09/2024
CTG	HOSE	38,200	40,200	18/09/2024
HPG	HOSE	27,150	28,200	06/09/2024
PVT	HOSE	28,200	31,650	26/08/2024
POW	HOSE	12,150	15,900	23/08/2024
TCB	HOSE	24,450	28,200	21/08/2024
DRI	UPCOM	12,886	14,100	20/08/2024
TCM	HOSE	48,150	58,500	14/08/2024
NT2	HOSE	20,900	22,300	09/08/2024
VNM	HOSE	64,400	76,100	07/08/2024
BMI	HOSE	21,600	29,200	07/08/2024
IJC	HOSE	14,200	17,300	06/08/2024
QNS	UPCOM	50,963	58,500	02/08/2024
ANV	HOSE	20,500	35,300	05/07/2024

DPR	HOSE	38,750	44,600	02/07/2024
GEG	HOSE	11,800	18,300	01/07/2024
GAS	HOSE	68,400	82,900	03/06/2024
VHC	HOSE	73,600	79,300	28/05/2024
BSR	UPCOM	22,284	23,200	24/05/2024
CTD	HOSE	68,800	87,500	24/05/2024
FMC	HOSE	47,400	55,100	04/05/2024
PVD	HOSE	23,950	31,000	02/05/2024
STK	HOSE	24,600	38,550	04/04/2024
MSB	HOSE	11,500	20,700	19/03/2024
VIB	HOSE	19,200	27,000	07/02/2024
VHM	HOSE	40,600	63,300	26/01/2024
MSH	HOSE	52,800	55,900	17/01/2024
SIP	HOSE	85,400	83,400	10/01/2024
KBC	HOSE	28,150	36,000	10/01/2024
IDC	HNX	56,300	56,000	10/01/2024
VCB	HOSE	92,400	87,329	10/01/2024
BID	HOSE	38,650	55,870	10/01/2024
TPB	HOSE	16,400	24,130	10/01/2024
OCB	HOSE	11,000	19,164	10/01/2024
STB	HOSE	36,250	34,494	10/01/2024
LPB	HOSE	34,250	18,389	10/01/2024
SHB	HOSE	10,300	16,146	10/01/2024
MWG	HOSE	62,200	61,600	10/01/2024
FRT	HOSE	183,500	119,200	10/01/2024
DGW	HOSE	41,350	55,300	10/01/2024
PNJ	HOSE	97,600	101,000	10/01/2024
PLX	HOSE	38,600	42,300	10/01/2024
PVS	HNX	34,000	40,300	10/01/2024
VRE	HOSE	17,300	37,700	10/01/2024

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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