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FORECAST CHANGES OF FTSE & MVIS INDICES IN 3Q2025 – FPT, STB, VIX JOIN THE BASKET

- Based on the announcement from DWS Group, the fund management of Xtrackers FTSE Vietnam Swap UCITS ETF, this organization has decided to switch the reference index from FTSE Vietnam Index to STOXX Vietnam Total Market Liquid Index, and rename the fund from Xtrackers FTSE Vietnam Swap UCITS ETF to Xtrackers Vietnam Swap UCITS ETF. We note that it is hard to predict the rebalance activities of the Xtrackers fund because it is tracking both indices simultaneously.
- PHS provides the following forecast:
 FTSE Vietnam Index: Add FPT, STB – Remove FRT, VTP, HSG
 Market Vector Vietnam Local Index: Add FPT, STB – Remove CTR
 FTSE Vietnam 30 Index: Add FPT, VIX – Remove VPI, KDC
- Foreign ETFs will rebalance their portfolios on September 19, before the indices take effect on September 22
- Top net buying stocks: FPT, VIX, HPG, STB, VNM
 Top net selling stocks: VIC, VHM, SSI, MSN, VCI
- In relation to Vietnam's stock market upgrade, FTSE representatives have recently conducted multiple meetings and working sessions with the Ministry of Finance, SBV, and the State Securities Commission (SSC). From PHS's perspective, Vietnam's market is likely to receive upgrade approval in the annual review scheduled for announcement on October 7.

Index	ETF tracking	Public date	Rebalancing date of ETF	Effective date of index	PHS's Forecast
FTSE Vietnam Index	Xtracker FTSE Vietnam Swap UCITS ETF	05/09/2025	19/09/2025	22/09/2025	Add FPT, STB – Remove FRT, VTP, HSG
Market Vector Vietnam Local Index	VanEck Vector Vietnam ETF	12/09/2025	19/09/2025	22/09/2025	Add FPT, STB – Remove CTR
FTSE Vietnam 30 Index	Fubon FTSE Vietnam ETF		19/09/2025	22/09/2025	Add FPT, VIX – Remove VPI, KDC

UPDATE STATUS OF XTRACKERS FTSE VIETNAM SWAP UCITS ETF

According to the latest announcement from DWS Group, the fund management of Xtracker FTSE Vietnam Swap UCITS ETF, this organization has decided to change the reference index from FTSE Vietnam Index to STOXX Vietnam Total Market Liquid Index, and rename the fund to Xtrackers Vietnam Swap UCITS ETF. The objective is to focus on highly liquid stocks in the Vietnamese stock market.

During the period from July 17 to October 16, 2025, this ETF will simultaneously track both the FTSE Vietnam Index and STOXX Vietnam Total Market Liquid Index. Therefore, we assess that it is hard to predict the rebalance activities of the Xtrackers fund scheduled for September 22. The component lists of two indices also have significant differences. Currently, the Xtrackers ETF has already hold some component stocks from the