

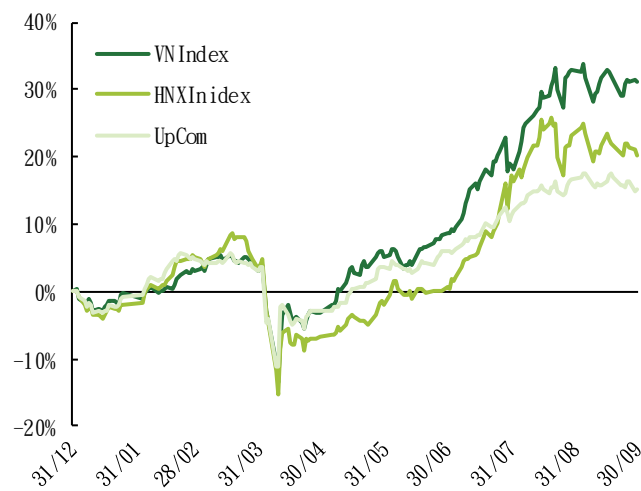
VN-Index **1661.7 (-0.29%)**
1209 Mn shares 32438.7 Bn VND (19.38%)

HNX-Index **273.16 (-0.72%)**
119 Mn shares 2732.6 Bn VND (51.38%)

UPCOM-Index **109.46 (0.16%)**
43 Mn shares 666.0 Bn VND (26.66%)

VN30F1M **1854.40 (-0.04%)**
297,159 Contracts Ol: 32,788 Contracts

% performance YTD of the indexes



REMARKABLE POINTS ON THE MARKET

- **Situation:** VN-Index closed at 1,661.7, down by 4.8 points (-0.29%); VN30 increased by 0.09 points (+0.05%), HNX-Index dropped by 2.0 points (-0.72%). Liquidity increased strongly and the trade leaned on droppers.

- **Remarkable points of the session:** green returned on some groups and codes at the end but the recovery still differentiated. Vingroup still supported while the market still saw selling pressure.

Positive groups: Real estate: VRE (+7.0%), VIC (+1.2%), VHM (+1.1%) | Securities: SSI (+2.7%), DSE (+3.0%), TCI (+4.7%) | Retail: MWG (+0.9%), PET (+1.2%). Negative groups: Banking: VCB (-1.0%), OCB (-1.2%), SSB (-1.0%) | Food and beverage: ASM (-2.6%), DBC (-2.0%), MSN (-1.0%) | Industry goods and services: APH (-2.9%), TV2 (-2.8%), VSC (-2.8%) | Basic resources: BMC (-6.4%), SMC (-4.0%), NKG (-3.0%) | Utility: POW (-2.7%), GAS (-1.8%), NT2 (-1.7%)

Impact: Gaining side | VIC, LPB, VRE, VHM – Dropping side | VCB, FPT, HPG, GAS.

Foreign net selling was over 1.2 trillion, focusing on KDH, HPG, FPT, SSI, and net buying was on CII, SHB, TCB.

TECHNICAL POINT OF VIEW

- **VN-Index** closed with lower drop and High-wave candle. However, the consistency wasn't strong. Base withdraw action hasn't confirmed positive trend and VN-Index is still on correcting channel. The trade might still be shaking around 1,660 with maintaining support being 1,640 while upper resistant level is 1,680 – 1,690 points.
- **For HNX-Index**, dropping trend took stronger control nad pushed the index to below MA50 around 272 at a point but closed above this level. However, the trade showed lowering peaks, showing correcting pressure being in control.
- **General strategy:** with stronger differentiation, the index might still be balance but need to pay attention on holding portfolio to have suitable restructure. For weak codes, after lowering weight, investors should observe the react at support level. Hold if the price is still balance, consider lowering weight if there is new breaking. Upper level trade still follow the rule if breaking stop loss. Priority groups: Banking, Securities, Real estate, Public Investment.

STOCK RECOMMENDATION

- Sell HDC, KSB (Details in page 7)

Derivatives (page 10)

Market performance YTD

Index	Closing price	% change			Trading value (bn VND)	% change			Trading volume (mn shares)	% change		
		1D	1W	1M		1D	Average 1W	Average 1M		1D	Average 1W	Average 1M
By index												
VN-Index	1,661.7 ▼	-0.3%	1.6%	-1.2%	32,438.7 ▲	19.38%	39.4%	-28.1%	1,208.5 ▲	24.6%	51.4%	-20.8%
HNX-Index	273.2 ▼	-0.7%	0.1%	-2.4%	2,732.6 ▲	51.4%	88.5%	-15.2%	118.6 ▲	49.0%	71.4%	-18.8%
UPCOM-Index	109.5 ▬	0.2%	-0.5%	-1.4%	666.0 ▲	26.7%	53.5%	-44.7%	43.1 ▲	36.7%	56.9%	-56.4%
VN30	1,863.1 ▬	0.05%	2.3%	-0.1%	15,063.9 ▲	13.6%	13.0%	-35.9%	417.2 ▲	14.5%	1.9%	-38.6%
VNMID	2,463.6 ▼	-1.0%	0.0%	-4.3%	14,453.1 ▲	27.0%	75.7%	-17.7%	546.9 ▲	30.5%	96.7%	-8.4%
VNSML	1,585.1 ▼	-1.0%	-0.2%	-1.9%	1,987.0 ▲	20.6%	74.9%	-30.7%	134.2 ▲	26.8%	83.4%	-25.1%
Be sector (VNIndex)												
Banking	659.8 ▼	-0.04%	1.8%	-5.9%	7,748.5 ▲	4.7%	0.1%	-6.8%	304.5 ▲	6.7%	-1.5%	-2.9%
Real Estate	590.3 ▬	0.5%	7.5%	11.8%	7,489.8 ▲	39.2%	50.3%	56.9%	284.3 ▲	43.2%	48.5%	54.9%
Financial Services	371.0 ▬	1.0%	0.5%	-8.6%	3,708.4 ▲	12.9%	2.0%	-19.7%	124.4 ▲	14.6%	5.6%	-16.8%
Industrial	261.2 ▬	0.6%	1.8%	1.8%	1,719.9 ▼	-19.1%	9.6%	27.7%	43.5 ▼	-13.6%	9.5%	33.4%
Basic Resources	558.2 ▼	-1.5%	0.5%	4.3%	2,261.2 ▲	39.8%	52.2%	-16.3%	95.8 ▲	45.7%	54.9%	-11.3%
Construction & Materials	198.1 ▼	-1.9%	0.2%	-5.8%	3,030.0 ▲	46.5%	41.9%	74.8%	131.5 ▲	48.1%	39.4%	68.3%
Food & Beverage	547.4 ▼	-0.6%	-0.2%	0.0%	1,624.1 ▬	0.9%	17.8%	-13.5%	47.7 ▼	-3.9%	20.3%	4.1%
Retail	1,415.2 ▬	0.6%	0.3%	-1.1%	1,094.9 ▲	78.4%	74.4%	29.1%	14.3 ▲	66.1%	58.6%	16.4%
Technology	495.7 ▼	-2.5%	-3.8%	-5.6%	1,356.7 ▲	18.8%	14.2%	11.0%	16.5 ▲	26.5%	21.6%	11.6%
Chemicals	168.3 ▼	-1.9%	-0.2%	-2.8%	717.1 ▲	104.9%	137.9%	48.7%	24.0 ▲	142.8%	127.5%	70.5%
Utilities	655.9 ▼	-1.3%	-0.3%	-2.2%	362.1 ▲	32.0%	13.5%	-3.2%	18.2 ▲	44.6%	29.4%	4.5%
Oil & Gas	73.6 ▼	-2.1%	0.4%	0.5%	332.9 ▲	13.8%	-4.9%	-26.2%	12.9 ▲	15.5%	-1.9%	-25.3%
Health Care	431.2 ▼	-0.1%	0.0%	2.0%	37.4 ▼	-82.6%	-55.6%	-37.8%	2.3 ▼	-77.4%	-46.0%	-36.0%
Insurance	92.1 ▼	-0.9%	0.2%	-4.3%	66.8 ▲	178.8%	119.7%	53.9%	2.5 ▲	214.6%	133.8%	93.7%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change		Valuation ratio	
			1D	YTD	P/E	P/B
VN-Index	Vietnam	1,661.7 ▼	-0.3%	31.2%	16.1x	2.1x
SET-Index	Thailand	1,274 ▼	-1.1%	-9.0%	14.9x	1.2x
JCI-Index	Indonesia	8,061 ▼	-0.77%	13.9%	19.8x	2.2x
FTSE Bursa Malaysia	Malaysia	11,986 ▼	-0.02%	-4.8%	15.9x	1.4x
PSEi Index	Phillipines	5,953 ▼	-0.74%	-8.8%	10.2x	1.3x
Shanghai Composite	China	3,883 ▬	0.52%	15.8%	19.1x	1.6x
Hang Seng	Hong Kong	26,856 ▬	0.87%	33.9%	12.9x	1.4x
Nikkei 225	Japan	44,933 ▼	-0.25%	12.6%	21.0x	2.4x
S&P 500	The US	6,661 ▬	0.26%	13.3%	27.7x	5.4x
Dow Jones	The US	46,316 ▬	0.15%	8.9%	24.4x	5.7x
FTSE 100	England	9,296 ▼	-0.04%	13.7%	14.2x	2.2x
Euro Stoxx 50	The EU	5,502 ▼	-0.09%	12.4%	16.9x	2.3x
DXV		98 ▼	-0.36%	-9.9%		
USDVND		26,424 ▬	0.02%	3.7%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

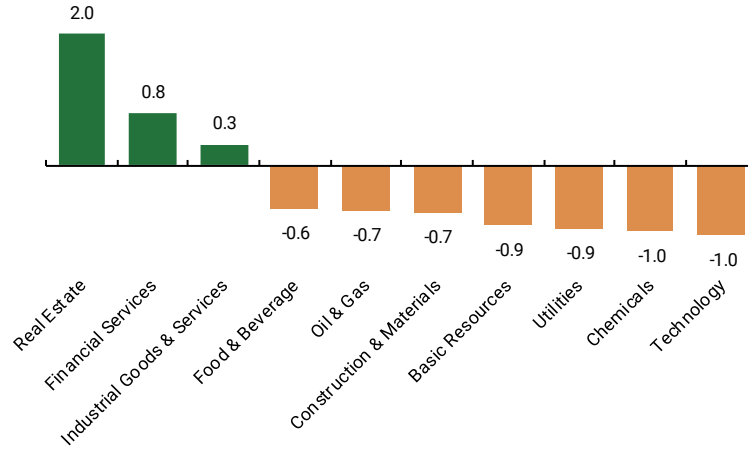
Global commodity prices performance

Commodity		% change			
		1D	1M	% YTD	% YoY
Brent oil	▼	-0.47%	-0.7%	-9.4%	-5.7%
WTI oil	▼	-3.97%	-1.41%	-12.0%	-7.4%
Natural gas	▲	15.2%	9.0%	-10.1%	11.7%
Coking coal (*)	▬	0.0%	-6.7%	-13.7%	-18.7%
HRC Steel (*)	▼	-0.4%	-1.7%	-2.5%	-7.9%
PVC (*)	▬	0.0%	-0.2%	-5.2%	-10.3%
Urea (*)	▼	-20.4%	-20.4%	9.2%	13.8%
Natural rubber	▼	-2.1%	-2.1%	-13.9%	-19.6%
Cotton	▼	-1.4%	-3.3%	-7.8%	-14.3%
Sugar	▬	0.3%	-2.7%	-17.3%	-29.8%
World Container Index	▼	-7.9%	-16.9%	-53.7%	-52.3%
Baltic Dirty tanker Index	▲	1.9%	9.5%	23.4%	32.6%
Gold	▲	1.4%	10.6%	45.3%	44.7%
Silver	▬	0.4%	16.4%	60.0%	48.4%

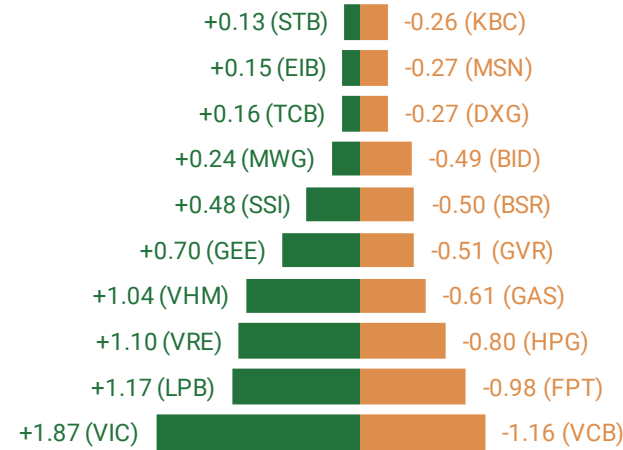
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese market

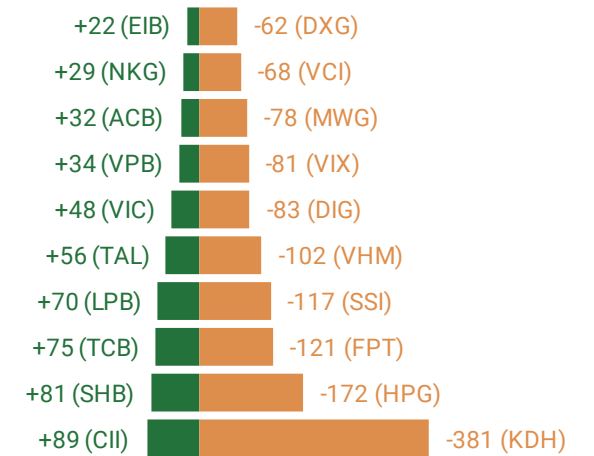
TOP SECTORS IMPACTING VNINDEX



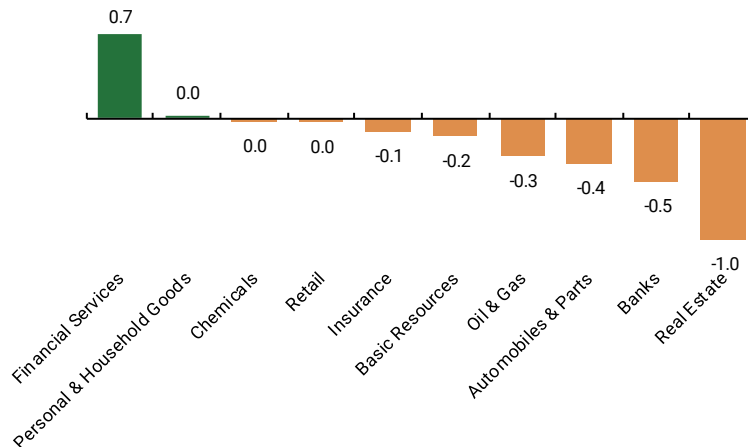
TOP TICKERS IMPACTING VNINDEX



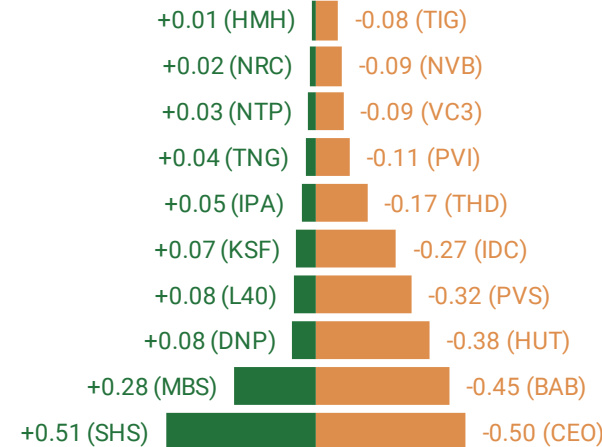
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



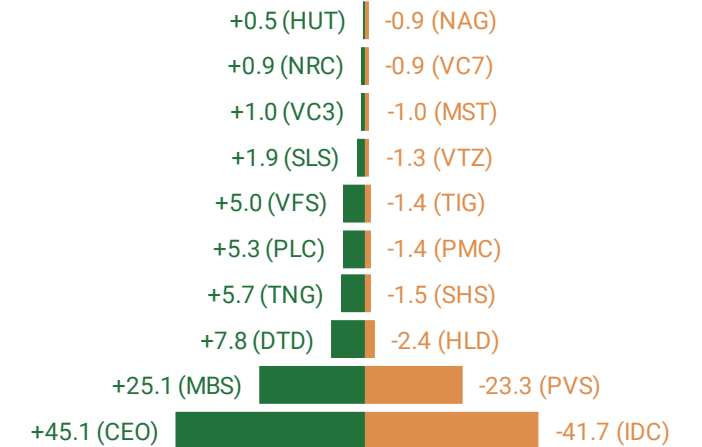
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



TOP TRADING VALUE TICKERS (VND bn) - VNINDEX



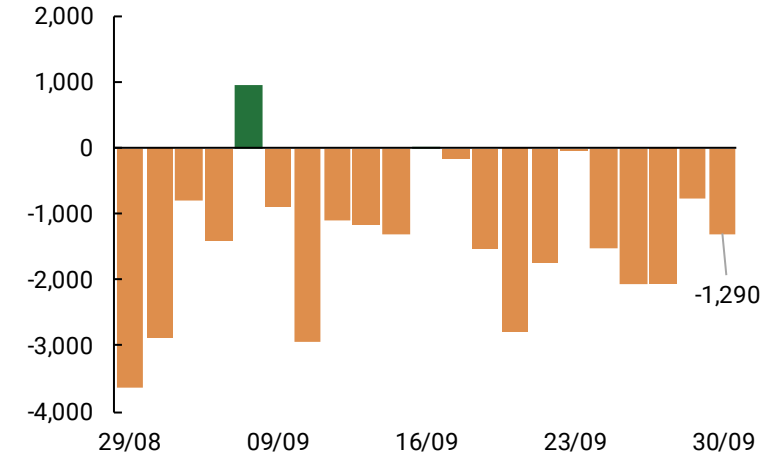
	SHB	HPG	CII	SSI	DXG
%DoD	0.6%	-1.6%	-4.9%	2.7%	-5.3%
Values	1,711	1,517	1,515	1,455	1,264

TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX



	EIB	KDH	STB	MSN	FPT
%DoD	1.4%	-1.3%	0.5%	-1.0%	-2.6%
Values	657	316	214	192	182

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX



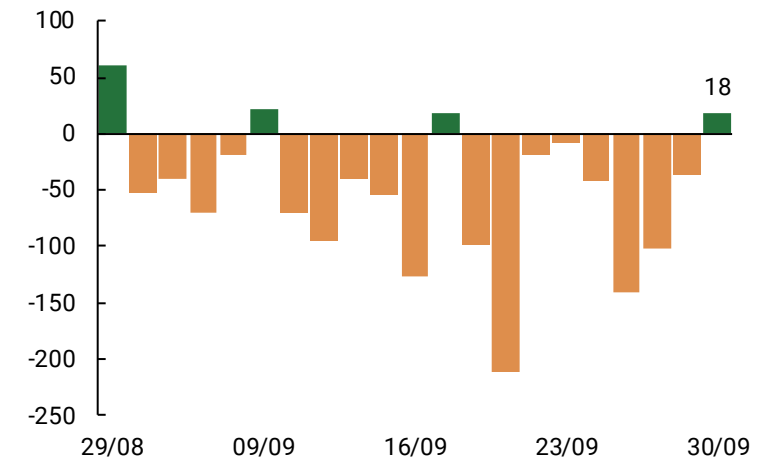
	CEO	SHS	MBS	PVS	IDC
%DoD	-2.7%	1.6%	4.3%	-2.7%	-2.0%
Values	722	521	317	162	100

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX



	SHS	IDC	TPP	L40	HUT
%DoD	1.6%	-2.0%	0.0%	9.3%	-3.3%
Values	170	125	41	19	4

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX





VNINDEX TECHNICAL ANALYSIS

- ✓ High wave candle, higher volume.
- ✓ Support: 1,590 – 1,615.
- ✓ Resistant: 1,680 – 1,700.
- ✓ MACD and RSI weakened.
- ✓ Trend: correcting.

Scenario: the index closed with hesitating candle at large range. The market still weakened so recovery wasn't really convincing. **VN-Index might shake further to support around 1,660 (+/-15 points).** If it successfully breaks resistant of 1,680, it might return to gaining trend. If it weakens and reverses to below 1,640, correcting pressure will take control again.



VN30 TECHNICAL ANALYSIS

- ✓ Doji candle, higher volume.
- ✓ Support: 1770 - 1800.
- ✓ Resistant: 1880 - 1900.
- ✓ MACD and RSI weakened.
- ✓ Trend: correcting.

➔ The trade was balance around 1,860. Remarkable point is that the liquidity increased again, showing better cash flow on large-cap group, might be for adjusting the index. **Hesitating trend might continue with close resistant being 1,880 points, while motivation maintaining support is around 1,830 points.**

STOCK		STRATEGY	Technical			Financial Ratio	
Ticker	HDC	SELL	Current price	36.4		P/E (x)	75.5
Exchange	HOSE		Action price	36.85	-1.4%	P/B (x)	2.7
Sector	Real Estate Holding & Development		Selling price	01/10	36.4	EPS	481.6
						ROE	3.8%
						Stock Rating	CC
					Scale Market Cap	Medium	



TECHNICAL ANALYSIS

- Moved strongly following Shooting star candle at resistant of 38, showing selling taking control.
 - The liquidity increased on dropping side, showing selling pressure being in control.
 - MACD saw weakening sign while RSI also dropped to near average of 50, showing weaker gaining motivation.
 - Risk of correcting further if losing support level around 35.
- ➔ Gaining trend broken and there was risk of bull trap.
- ➔ Recommend Sell around current level or using shakes during the session.

STOCK		STRATEGY	Technical			Financial Ratio	
Ticker	KSB	SELL	Current price	20.0		P/E (x)	20.6
Exchange	HOSE		Action price	20.8	-3.8%	P/B (x)	0.8
Sector	General Mining		Selling price	01/10	20.0	EPS	968.6
						ROE	4.2%
						Stock Rating	BB
					Scale Market Cap	Medium	



TECHNICAL ANALYSIS

- Dropped to below MA20
 - The liquidity increased on dropping side, showing selling pressure being in control.
 - MACD cut down to signal and expanded, while RSI also dropped to near average of 50, showing weaker gaining motivation.
 - Risk of correcting further if losing support around 19.
- ➔ Gaining trend broken and risk of correcting further if losing support.
- ➔ Recommend Sell around current level or using shakes during the session.

Recommendations of the day

No.	Ticker	Recom- mend	Recommen- ded date	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	HDC	Sell	01/10/2025	36.4	36.9	-1.4%	42.0	14.0%	34	-7.7%	Price trap risk
2	KSB	Sell	01/10/2025	20.0	20.8	-3.8%	24.0	15.4%	19	-8.7%	Gaining trend weakened

List of recommendations

No.	Ticker	Recom- mend	Recommen- ded date	Recommen- ded date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	HPG	Buy	12/09/2025	-	28.15	29.2	-3.4%	33.0	13.2%	27.0	-7.4%	
2	CTD	Buy	19/09/2025	-	78.10	81.8	-4.5%	92.0	12.5%	76.0	-7.1%	
3	YEG	Buy	26/09/2025	-	14.25	14.7	-2.7%	16.5	12.6%	13.6	-7.2%	
4	PVT	Buy	29/09/2025	-	18.15	18.5	-1.9%	21.0	13.5%	17.5	-5.4%	



Technical Analysis

- **VN30F1M** closed at 1,854.4 points, down by 0.8 points (-0.04%). The liquidity increased with basis gap of about 8.7 points. Foreign net buying was 1,882 contract or over 349 billion. There were strong shakes on both sides, sometimes reaching 1,840 and sometimes breaking 1,860.
- **On 15-minute chart**, the price returned to balance state, and technical indicators also corrected to neutral. Hesitation might take control with flat trade within 1,850 – 1,860. Surfing positions can join when the trade weakens at borders, but noting on
- Or wait to confirm clear breaking, Long positions are considered when breaking above 1,862, while tending on Short positions if the price drops to below 1,848.

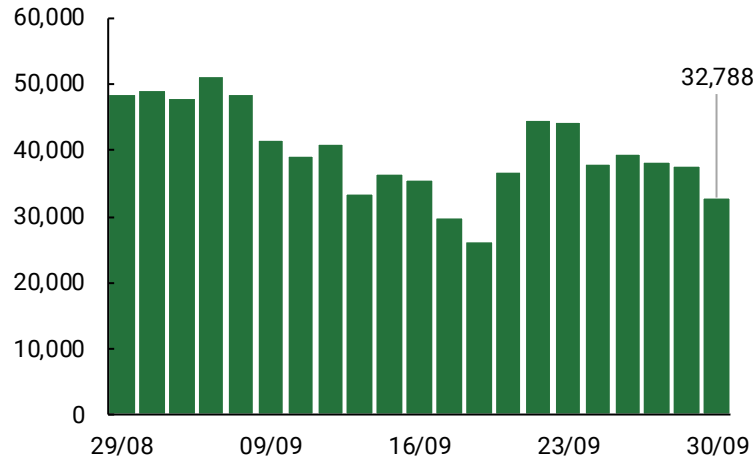
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 1.862	1.874	1.856	12 : 6
Short	< 1.848	1.836	1.854	12 : 6

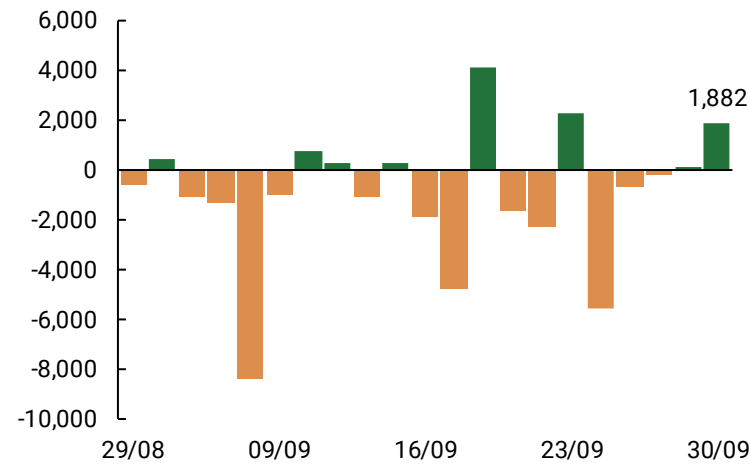
Future Contracts

Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
VN30 Index	1,863.1	0.9						
4111G3000	1,830.0	0.8	94	306	1,870.6	-40.6	19/03/2026	170
4111FB000	1,853.6	2.6	408	783	1,865.4	-11.8	20/11/2025	51
4111FA000	1,854.4	-0.8	297,159	32,788	1,863.8	-9.4	16/10/2025	16
VN30F2512	1,847.3	-3.7	225	1,420	1,866.6	-19.3	18/12/2025	79

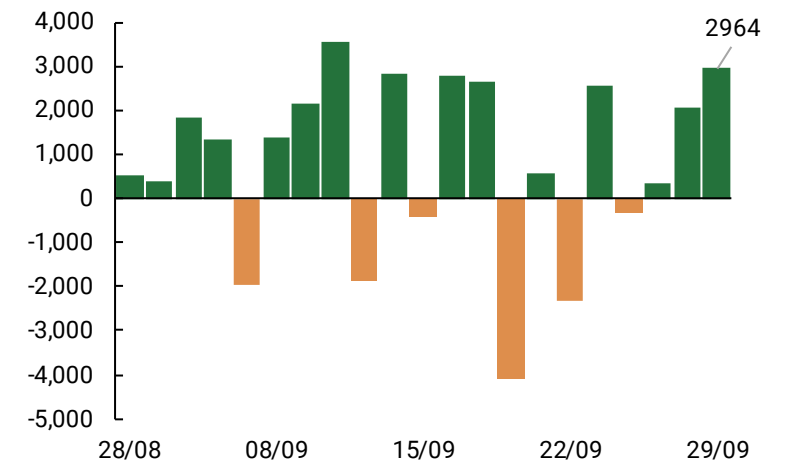
Open interest



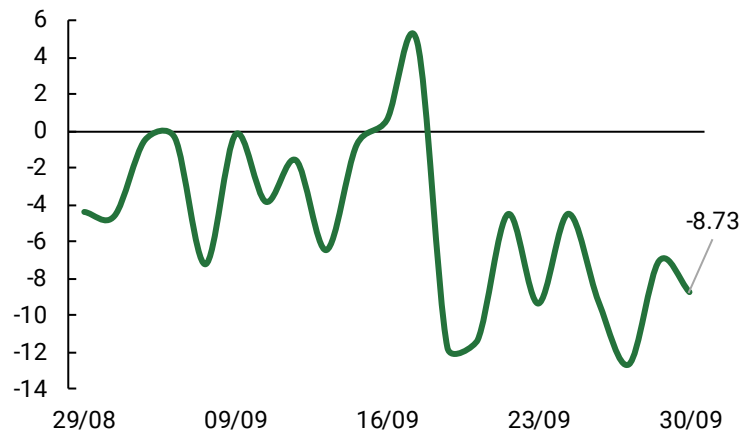
Net trading contracts of foreign investors



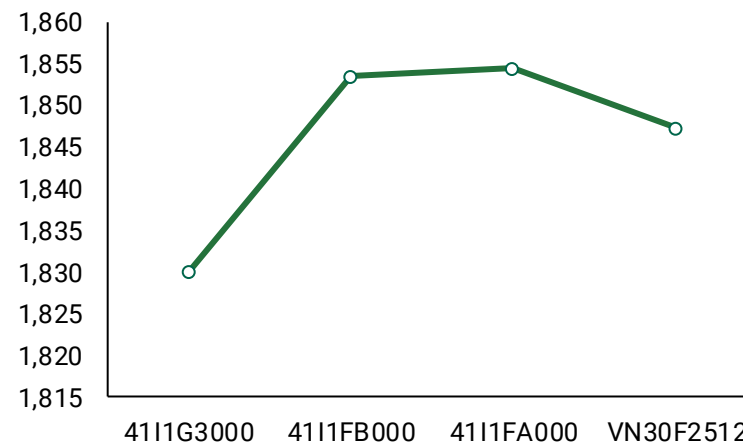
Net trading contracts of institutions



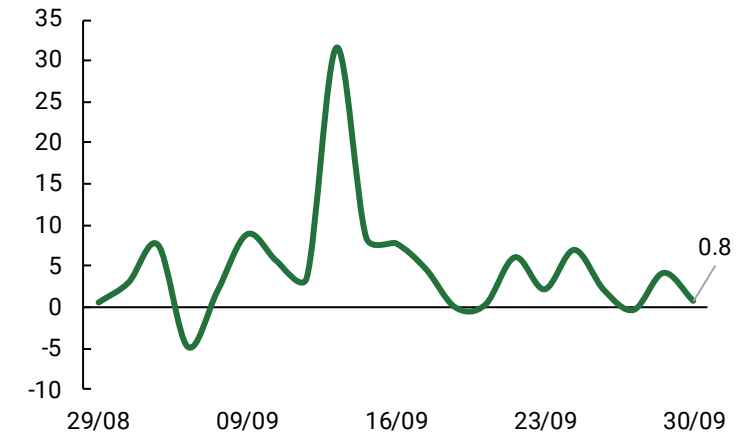
Basis of future contracts



Yield curve of future contracts



VN30F1M – VN30F2M



02/09	Vietnam & America – PMI
05/09	America – unemployment rate, non-agriculture salary rate Vietnam – FTSE releases portfolio
06/09	Vietnam – releases Vietnam economic date in August and 8 months
10/09	America – PPI
11/09	America - CPI EU – ECB has press conference
12/09	Vietnam – Vaneck releases portfolio
18/09	America – FED releases administrative interest rate Vietnam – derivatives maturing
19/09	Vietnam – Vaneck related ETF and FTSE restructured portfolio Japan – BOJ releases interest rate
25/09	America – GDO final figure
26/09	America – core PCE
30/09	China – production PMI

MACRO INFORMATION

Vice Prime Minister suggested Arab Saudi building and transiting and storage center in Vietnam: On September 29, Vice Prime Minister Bui Thanh Son met with Arab Saudi Minister of Industry and Minerals Bandar Ibrahim Alkhorayef. At the meeting, he suggested Arab Saudi pushing on stable and sustainable raw oil and liquid gas supply, and consider building and developing a raw oil and oil products transiting and storage center in Vietnam.

Trump applies 10% import tax on wood, 25% on kitchen closet: America President Donald Trump has signed to apply new tax rate on wood and wood furniture, expanding trade protecting policy under the name of securing national safety. Remarkably, tax rate on some furniture products will increase strongly early next year – to 30% for cushioned furniture, and 50% on kitchen closet and bathroom sink base importing from the countries without agreements with America.

CORPORATION NEWS

VHM - Vinhomes invests 21 trillion on building leasing factories to VinFast in Ha Tinh, needing 15,000 workers: Vinhomes invests 21,401 billion to build factory house for lease in Ha Tinh, in 132.2ha area, serving VinFast electric car accessories with 15,000 workers. The project is expected to complete in 2027, pushing on electric car value chain, and VinFast revenue in August 2025 is 10,922 cars.

VIB – Brother “Say Hi” – profitable pair bringing users to double profiting era of 9.3%: VIB will present Profitable Pair integrating with Super Interest account of 4.3%/year and Smart Card with 5% refund on online spending, creating double profit of 9.3%. The product attracted hundreds of thousands users, creating opening record, receiving many international awards, and improving modern financial thinking, and connecting with the show Brother “Say Hi”.

HAG – converting over 720 billion dong of debt into 60 million shares, a company became major shareholder in Hoang Anh Gia Lai: Huong Viet investment consulting converted over 720 billion dong of debt for 60.06 million HAG shares or 4.74%. After the trade, new owning rate is 5.96% and the company officially became HAGL major shareholder. This action and the conversion of other loaners helped lowering HAGL big loan pressure (15,630 billion), lowering loan interest expense, and cleaning balancing chart. In first half 2025, HAG revenue growth is 34%, EAT growth is 76%, no more accrued loss, creating motivation for profit target off 1.5 trillion.

MBS – MBS expects to issue 8,5 million ESOP shares for 322 staffs: MBS issues 8.59 million ESOP shares at 10,000 dong, 1/3 lower than market price, for 322 staffs with transfer restriction. The company also issues 17.18 million bonus shares and offers to sell 68.7 million shares at 10,000 dong. 6-month profit growth is 22% to 611 billion, 2025 profit target is 1.3 trillion.

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
AST	72,700	67,900	-6.6%	Underweight
CTI	25,150	27,200	8.2%	Hold
DBD	53,900	68,000	26.2%	Buy
DDV	31,220	35,500	13.7%	Overweight
DGC	91,800	102,300	11.4%	Overweight
DGW	41,200	48,000	16.5%	Overweight
DPR	37,550	41,500	10.5%	Overweight
DRI	11,491	18,000	56.6%	Buy
EVF	13,300	14,400	8.3%	Hold
FRT	128,000	135,800	6.1%	Hold
GMD	67,900	72,700	7.1%	Hold
HAH	53,800	67,600	25.7%	Buy
HDG	32,300	33,800	4.6%	Sell
HHV	16,300	12,600	-22.7%	Sell
HPG	28,150	30,900	9.8%	Hold
IMP	52,900	55,000	4.0%	Hold

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
MBB	26,200	22,700	-13.4%	Sell
MSH	34,500	47,100	36.5%	Buy
MWG	77,700	92,500	19.0%	Overweight
NLG	40,200	43,600	8.5%	Hold
PHR	55,300	72,800	31.6%	Buy
PNJ	83,100	95,400	14.8%	Overweight
PVT	18,150	18,900	4.1%	Hold
SAB	45,200	59,900	32.5%	Buy
TCB	37,850	35,650	-5.8%	Underweight
TCM	29,550	38,400	29.9%	Buy
TRC	68,600	94,500	37.8%	Hold
VCG	27,700	26,200	6.7%	Overweight
VHC	55,700	60,000	12.7%	Overweight
VNM	60,000	69,500	18.4%	Sell
VSC	29,500	17,900	-39.4%	Hold

* Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%

HOLD: The code has limited growing potential of less than 10%

SELL: The code might drop by over 10%

Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%

LOWER WEIGHT: The code might drop slightly by 0% - 10%

NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

© Phu Hung Securities Corporation

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC

Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472

Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch

Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi

Street, Sai Gon Ward, Ho Chi Minh City

Phone: (+84-28) 3 535 6060

Fax: (+84-28) 3 535 2912

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04 Hoang Dao Thuy,

Thanh Xuan Ward, Ha Noi

Phone: (+84-24) 6 250 9999

Fax: (+84-24) 6 250 6666

District 3 Branch

4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho

Chi Minh City

Phone: (+84-28) 3 820 8068

Fax: (+84-28) 3 820 8206

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu

Ward, Hong Bang Ward, Hai Phong

Phone: (+84-22) 384 1810

Fax: (+84-22) 384 1801

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa

Ward, Ho Chi Minh City

Phone: (+84-28) 3 813 2401

Fax: (+84-28) 3 813 2415