

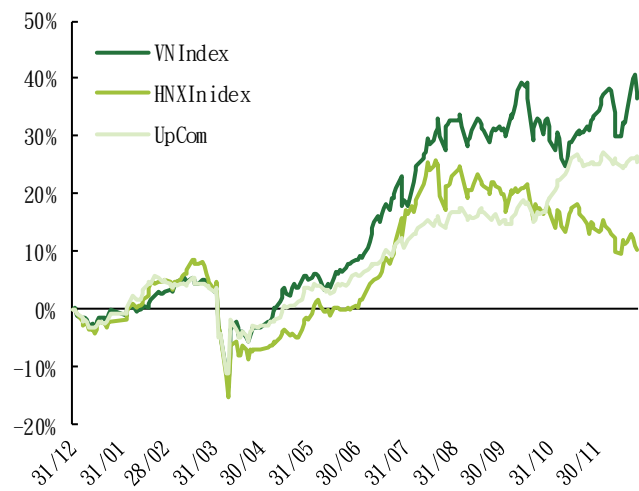
VN-Index **1729.8 (-0.75%)**
1148 Mn shares 32862.0 Bn VND (22.59%)

HNX-Index **250.53 (-0.18%)**
101 Mn shares 2109.3 Bn VND (34.00%)

UPCOM-Index **119.28 (-0.72%)**
82 Mn shares 815.3 Bn VND (8.98%)

VN30F1M **1969.00 (0.97%)**
421,670 Contracts OI: 31,775 Contracts

% performance YTD of the indexes



REMARKABLE POINTS ON THE MARKET

- Situation:** VN-Index closed at 1,729.8, down by 13.1 points (-0.75%). The liquidity increased strongly to above 20-session average. Red was also weaker on VN30, HNX-Index.
- Remarkable points of the session:** Vingroup escaped bottom in the afternoon and resolved the market's confidence. Bottom-catching demand therefore was also stronger and covered groups and codes.
Positive groups: Oil: PVD (+3.2%), BSR (+2.2%) | Utility: GAS (+1.9%), POW (+1.6%) | Finance services: VCI (+3.5%), FTS (+2.5%) | Basic resources: HPG (+2.5%), PTB (+2.4%). Negative groups: Banking: VPB (-2.1%), EIB (-2.1%) | Real estate: QCG (-5.1%), VHM (-3.8%), HDC (-3.0%) | Industrial goods and services: VSC (-2.2%), PAC (-1.8%), GMD (-1.7%) | Construction and materials: CTD (-3.1%), FCN (-2.6%).
Impact: Gaining side | HPG, GAS, STB, GEE, BSR – Dropping side | VIC, VHM, VPL, VPB, MCH
Foreign net selling was over 100 billion, focusing on VIC, VHM, VRE, and net buying was on VJC, POW, GAS, STB, VND.

TECHNICAL POINT OF VIEW

- VN-Index** closed with Hammer candle when approaching sentimental level of 1,700, and liquidity increased to above 20-session average, showing bottom-catching demand. The market also recovered from the lowest drop of the session. However, it only recovered to balance level and gaining motivation needs further support in following sessions. VN-Index's gaining sign hasn't filled the down-gap at the start, showing that the index might struggle, testing 1,700. Close support is around 1,670 – 1,680, while recovery's resistant is 1,740 – 1,750.
- For HNX-Index**, it closed with Doji candle and stayed above 250, showing positive support from bottom-catching demand. The level around 250 might struggle to test further. Recovery's resistant is around 256.
- General strategy:** investors should focus on current portfolio to see better structure. The codes might move to adapting phase with strong correcting pressure from pillar group. Lower the weight if there is breaking, hold further if it is supported. Standing out groups: Utility, Consumption, Oil.

STOCK RECOMMENDATION

- Buy PLX (Details in page 7)

Derivatives (page 9)

Market performance YTD

Index	Closing price	% change			Trading value (bn VND)	% change			Trading volume (mn shares)	% change		
		1D	1W	1M		1D	Average 1W	Average 1M		1D	Average 1W	Average 1M
By index												
VN-Index	1,729.8 ▼	-0.7%	1.5%	2.9%	32,862.0 ▲	22.59%	35.9%	31.8%	1,148.2 ▲	29.8%	47.3%	44.1%
HNX-Index	250.5 ▼	-0.2%	-1.4%	-4.3%	2,109.3 ▲	34.0%	50.4%	72.3%	101.3 ▲	47.7%	31.0%	80.5%
UPCOM-Index	119.3 ▼	-0.72%	-0.1%	0.1%	815.3 ▲	9.0%	6.3%	19.5%	81.6 ▲	64.4%	48.1%	163.8%
VN30	1,966.0 ▼	-0.5%	1.7%	2.2%	20,485.5 ▲	30.4%	37.9%	45.0%	544.0 ▲	42.9%	47.7%	56.0%
VNMID	2,210.5 ▼	-0.5%	-0.2%	-4.1%	9,696.5 ▲	26.0%	41.5%	5.0%	397.9 ▲	26.8%	43.6%	14.3%
VNSML	1,473.7 ▼	-0.42%	-0.8%	-2.7%	1,610.2 ▬	0.8%	34.3%	59.5%	97.5 ▲	12.9%	27.4%	37.0%
Be sector (VNIndex)												
Banking	623.7 ▼	-0.28%	2.15%	2.3%	9,392.1 ▲	20.2%	37.4%	57.3%	379.2 ▲	34.3%	37.3%	55.4%
Real Estate	772.8 ▼	-2.1%	10.7%	17.3%	7,013.1 ▲	26.1%	40.4%	50.7%	176.6 ▲	33.4%	35.6%	37.9%
Financial Services	311.0 ▬	0.2%	-0.4%	-3.0%	3,872.2 ▲	9.4%	6.4%	21.4%	153.6 ▲	5.0%	8.7%	24.7%
Industrial	278.9 ▬	0.8%	4.9%	4.5%	1,563.6 ▼	-12.2%	4.5%	4.9%	33.8 ▼	-11.1%	1.1%	-5.2%
Basic Resources	530.8 ▲	2.1%	-0.6%	-2.3%	2,812.6 ▲	130.3%	130.7%	180.1%	112.1 ▲	117.9%	118.0%	146.0%
Construction & Materials	181.5 ▼	-1.12%	-2.6%	-1.9%	1,039.6 ▲	3.7%	16.9%	7.7%	52.0 ▲	5.9%	17.8%	16.7%
Food & Beverage	549.2 ▼	-0.7%	0.9%	2.2%	1,849.7 ▲	19.2%	-37.5%	-3.0%	59.6 ▲	33.7%	-19.2%	20.1%
Retail	1,566.6 ▬	0.6%	4.3%	7.3%	1,688.3 ▲	95.4%	84.2%	96.5%	21.1 ▲	79.4%	78.0%	78.2%
Technology	495.9 ▼	-0.5%	-1.4%	-5.2%	773.9 ▲	45.8%	29.8%	20.7%	11.7 ▼	-1.7%	25.9%	18.5%
Chemicals	149.6 ▼	-1.28%	-3.3%	-8.1%	893.5 ▲	67.9%	-24.4%	38.7%	22.9 ▲	74.0%	1.8%	29.9%
Utilities	693.8 ▬	0.9%	4.6%	6.0%	376.8 ▼	-21.6%	5.8%	19.2%	15.4 ▼	-19.7%	-12.3%	-4.7%
Oil & Gas	76.2 ▲	2.06%	3.7%	4.2%	538.1 ▲	74.3%	10.1%	21.0%	24.1 ▲	85.3%	8.0%	24.5%
Health Care	427.9 ▼	-0.5%	1.5%	3.6%	38.5 ▼	-59.2%	-53.9%	-58.8%	3.1 ▬	0.4%	-13.5%	-38.4%
Insurance	91.8 ▲	1.3%	2.7%	4.7%	64.2 ▲	158.3%	0.9%	49.5%	2.1 ▲	262.4%	-2.3%	54.6%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change		Valuation ratio	
			1D	YTD	P/E	P/B
VN-Index	Vietnam	1,729.8 ▼	-0.75%	36.6%	16.9x	2.1x
SET-Index	Thailand	1,259 ▼	-0.4%	-10.1%	13.5x	1.2x
JCI-Index	Indonesia	8,538	-	20.6%	21.4x	2.2x
FTSE Bursa Malaysia	Malaysia	12,288 ▼	-0.14%	-2.4%	16.3x	1.4x
PSEi Index	Phillipines	6,066 ▬	0.39%	-7.1%	10.1x	1.2x
Shanghai Composite	China	3,964 ▬	0.10%	18.3%	18.8x	1.6x
Hang Seng	Hong Kong	25,819	-	28.7%	12.9x	1.4x
Nikkei 225	Japan	50,750 ▬	0.68%	27.2%	22.2x	2.5x
S&P 500	The US	6,932	-	17.9%	27.7x	5.5x
Dow Jones	The US	48,731	-	14.5%	25.2x	5.8x
FTSE 100	England	9,871	-	20.8%	14.9x	2.3x
Euro Stoxx 50	The EU	5,746	-	17.4%	17.4x	2.5x
DXV		98.0 ▬	0.06%	-9.6%		
USDVND		26,295 ▬	0.049%	3.2%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

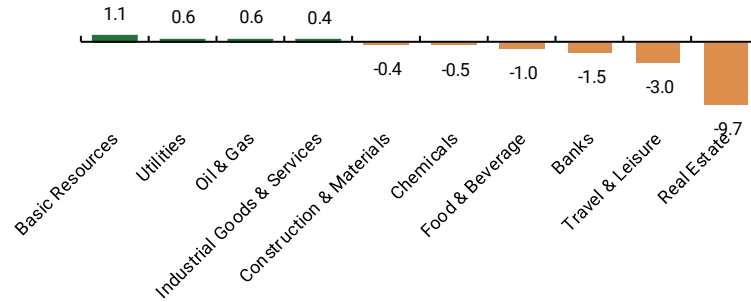
Global commodity prices performance

Commodity		% change			
		1D	1M	% YTD	% YoY
Brent oil	▬	0.2%	-1.2%	-16.4%	-14.8%
WTI oil	▬	0.4%	-0.09%	-18.3%	-15.8%
Natural gas	▲	2.9%	-4.2%	20.2%	17.6%
Coking coal (*)	▬	0.0%	-9.4%	-10.6%	-13.3%
HRC Steel (*)	▼	-0.1%	-1.1%	-5.8%	-6.1%
PVC (*)	▼	-1.6%	-3.4%	-13.6%	-13.5%
Urea (*)	▬	0.0%	-4.3%	6.6%	7.5%
Natural rubber	▲	1.8%	5.8%	-7.2%	-4.3%
Cotton	▬	0.00%	2.3%	-6.1%	-6.6%
Sugar	▬	0.0%	1.0%	-20.6%	-20.6%
World Container Index	▲	1.4%	19.5%	-41.8%	-41.8%
Baltic Dirty tanker Index	▼	-5.9%	-9.8%	42.3%	42.3%
Gold	▬	0.7%	8.4%	71.8%	71.3%
Silver	▲	3.4%	39.3%	157.2%	149.3%

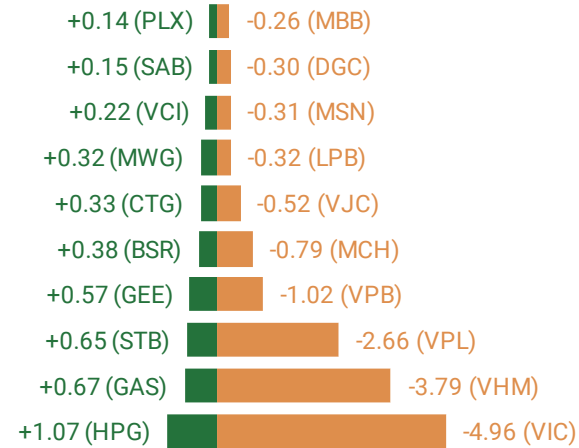
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese market

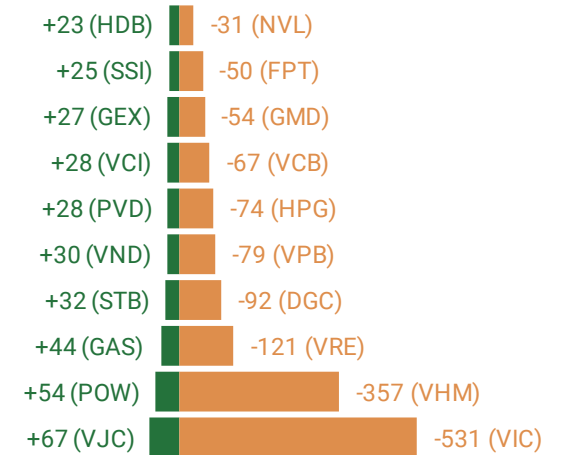
TOP SECTORS IMPACTING VNINDEX



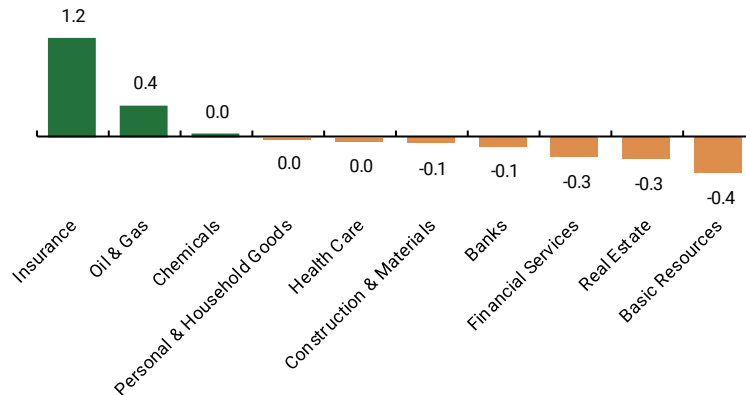
TOP TICKERS IMPACTING VNINDEX



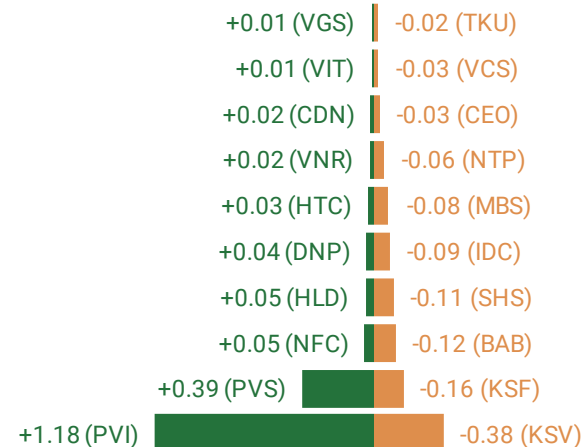
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



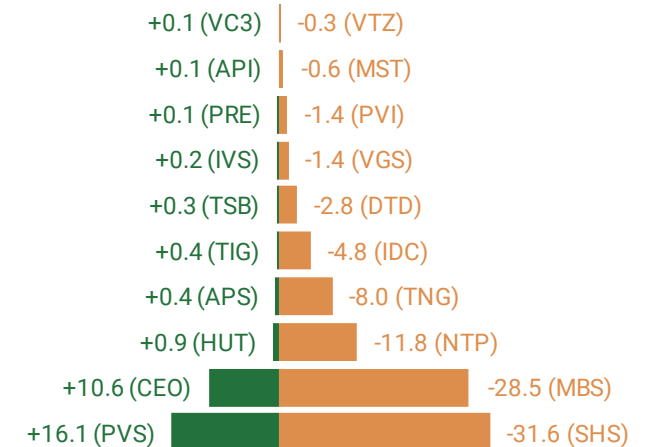
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



TOP TRADING VALUE TICKERS (VND bn) - VNINDEX



	HPG	VIC	VHM	SHB	VIX
%DoD	2.5%	-1.9%	-3.8%	-0.9%	-0.9%
Values	2,544	2,278	1,771	1,759	1,023

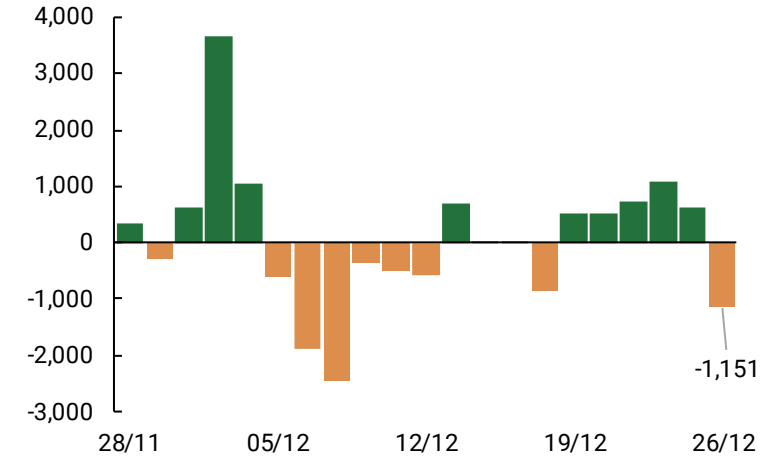
TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX



	LPB	EIB	MWG	HAH	VIB
%DoD	-1.2%	-2.0%	1.2%	-0.8%	-1.1%
Values	1,276	633	493	362	361

MARKET WRAP MARKET STATISTICS

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX



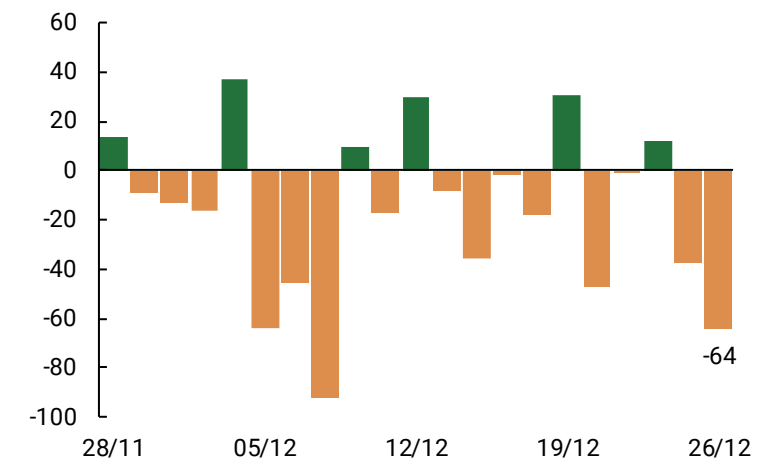
	SHS	CEO	PVS	MBS	PVI
%DoD	-0.9%	-0.4%	4.0%	-0.8%	10.0%
Values	496	359	186	103	53

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX



	IDC	DNP	NVB	HUT	C69
%DoD	-1.1%	2.6%	0.0%	0.0%	-0.8%
Values	188	163	111	67	4

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX





VNINDEX TECHNICAL ANALYSIS

- ✓ Hammer candle, the volume stayed above 20-session average.
- ✓ Support: 1,680 – 1,700.
- ✓ Resistant: 1,740 – 1,760.
- ✓ RSI and MACD dropped.
- ✓ Trend: support the trend.

Scenario: the index gained when approaching 1,700 and the liquidity increased consistently, showing positive test. However, the down-gap wasn't filled, showing the selling is still controlling. The trade might shake supportively again above 1,700 – 1,750. Close support is now around 1,680 – 1,700 while recovery's resistant is 1,750.



VN30 TECHNICAL ANALYSIS

- ✓ Hammer candle, the volume stayed above 20-session average.
- ✓ Support: 1,940 – 1,950.
- ✓ Resistant: 2,000.
- ✓ RSI and MACD dropped.
- ✓ Trend: support the trend.

➔ The index gained again with liquidity above 20-session average. However, down-gap level wasn't filled, showing the selling taking control. The trade might struggle, supporting the trend. Positive point is VN30 closing above MA20 around 1,950. The level around here will support in the next few sessions.

STOCK		STRATEGY	Technical			Financial Ratio	
Ticker	PLX	BUY	Current price		35.6	P/E (x)	17.0
Exchange	HOSE		Action price	29/12	35.6	P/B (x)	1.76
Sector	Exploration & Production		Target price		39	EPS	2090.2
			Cut loss		34	ROE	10.3%
						Stock Rating	BBB
						Scale Market Cap	Medium



TECHNICAL ANALYSIS

- Gaining candle denied over ½ of previous session drop.
 - MACD stayed above signal line and RSI also moved above average, showing better gaining motivation.
 - The liquidity increased, showing the buying in control.
 - MA20 cut up to MA50, supporting mid-term position.
- ➔ The trend is creating bottom and might return to gaining trend.
- ➔ Recommend Buy around current level or use shakes of the session.

Recommendations of the day

No.	Ticker	Recom- mend	Recommen- ded date	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	PLX	Buy	29/12/2025	35.55	35.55	0.0%	39.0	9.7%	34	-4.4%	Sign of creating bottom

List of recommendations

No.	Ticker	Recom- mend	Recommen- ded date	Recommen- ded date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	PHR	Hold	28/11/2025	10/12/2025	55.90	56.6	-1.2%	64.0	13.1%	54.0	-4.6%	
2	NTP	Hold	03/12/2025	11/12/2025	63.10	64.2	-1.7%	71.0	10.6%	61.5	-4.2%	Raise stop loss to 61.5
3	DBC	Hold	04/12/2025	24/12/2025	27.55	27.60	-0.2%	30.5	10.5%	26.5	-4.0%	Raise stop loss to 26.5
4	POW	Buy	19/12/2025	-	12.80	12.3	4.1%	14.0	13.8%	11.4	-7.3%	
5	TV2	Buy	22/12/2025	-	35.10	36.30	-3.3%	40.0	10.2%	34.0	-6.3%	
6	KLB	Buy	23/12/2025	-	16.5	17.2	-4.1%	20.0	16.3%	15.8	-8.1%	
7	VNM	Buy	25/12/2025	-	61.50	61.50	0.0%	68.0	10.6%	58.0	-5.7%	



Technical Analysis

- VN30F1M** closed at 1,969, up by 19 points (+0.9%). The liquidity increased strongly to above 20-session average. There was correcting pressure in the morning but recovered strongly in the afternoon.
- On 1-hour chart**, the market recovered but saw strong selling at resistant of 1,980 and the gain dropped remarkably with long upper shadow candle, showing high-level selling in control. The trade might see technical drop to collect further. Long side is considered when correcting and positively testing 1,960 – 1,965 or when surpassing and supporting above 1,976. Short side is considered when dropping to below 1,954.
- VN100F1M** closed at 1,865, down by 7 points (-0.4%). Basis gap is 3.5 points (above basic VN100). Matched volume increased to 140 contracts. Close support is around 1,850 while resistant is 1,880.

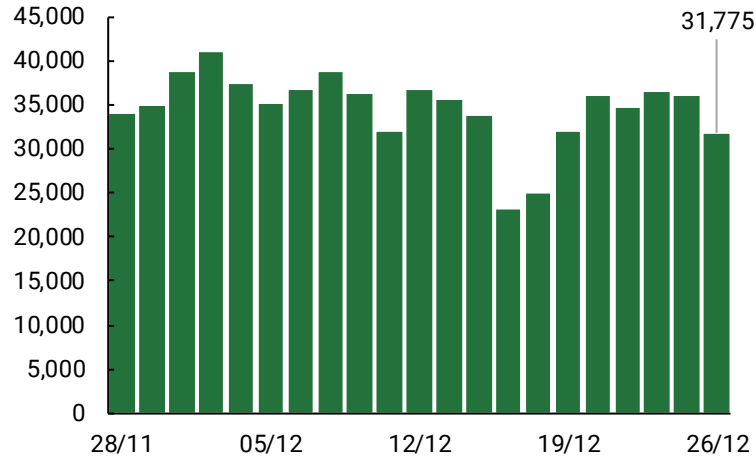
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 1.976	1.988	1.968	12 : 08
Long	> 1.964	1.976	1.956	12 : 08
Short	< 1.954	1.944	1.961	10 : 07

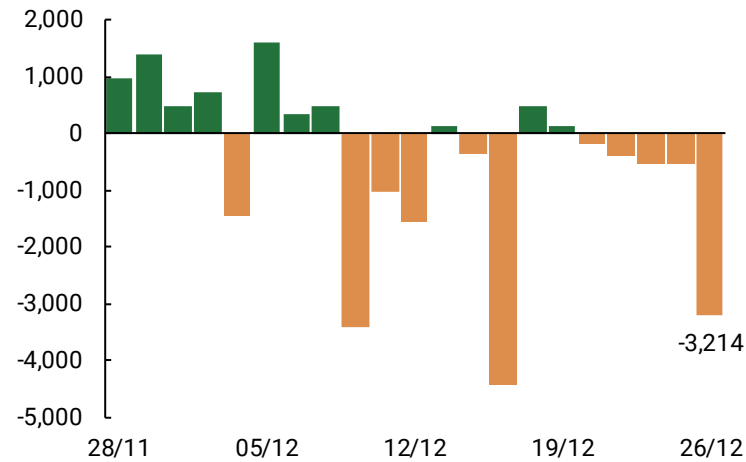
Future Contracts

Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
41I1G6000	1,946.0	-34.0	226	254	1,975.4	-29.4	18/06/2026	174
41I1G3000	1,965.0	-14.7	244	487	1,970.4	-5.4	19/03/2026	83
41I1G2000	1,970.0	-18.0	1,332	714	1,968.6	1.4	13/02/2026	49
41I1G1000	1,969.0	19.0	421,670	31,775	1,967.0	2.0	15/01/2026	20
41I2G1000	1,865.1	-7.1	140	28	1,862.6	2.5	15/01/2026	20

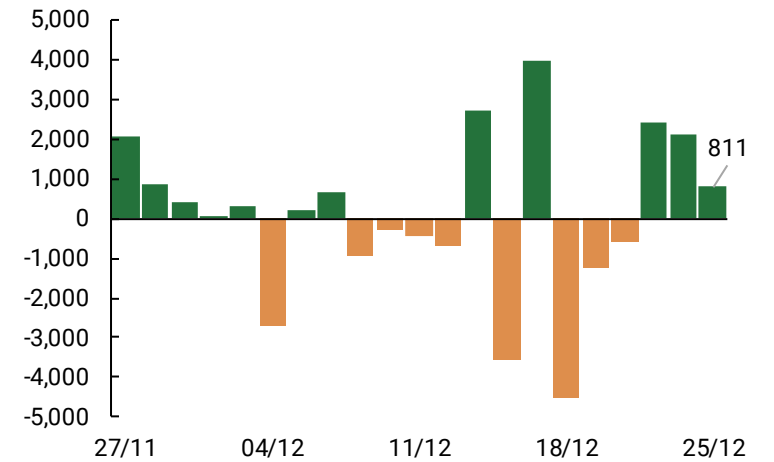
Open interest



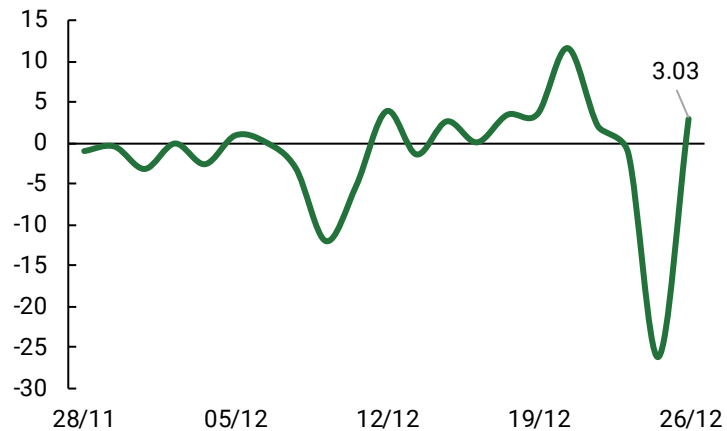
Net trading contracts of foreign investors



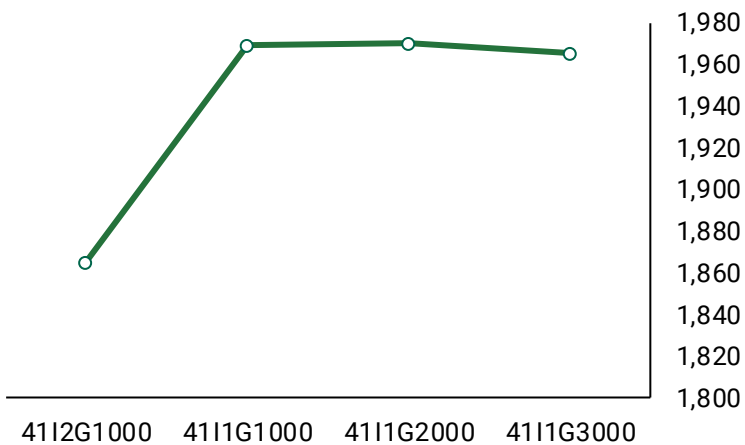
Net trading contracts of institutions



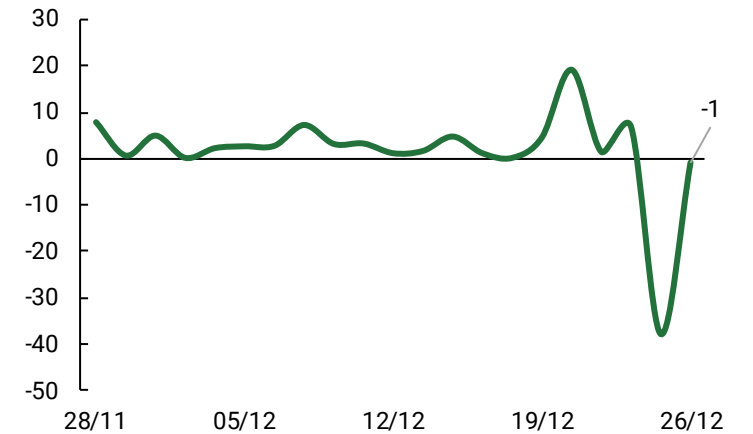
Basis of future contracts



Yield curve of future contracts



VN30F1M – VN30F2M



01/12	Vietnam & US – PMI Index
05/12	Vietnam– FTSE announces portfolio review US – Unemployment Rate
06/12	Vietnam – Release of Economic Data for November and the First Eleven Months
09/12	Australia – RBA Rate Statement
10/12	Canada – BOC Rate Statement
11/12	US - Federal Funds Rate, Producer Price Index (PPI)
12/12	Vietnam – Vaneck announces portfolio review
17/12	US – Retail Sales
18/12	Vietnam – Derivatives Expiration US –Consumer Price Index (CPI) UK – Official Bank Rate (BoE)
19/12	Vietnam – Vaneck & FTSE ETF rebalancing trades Japan –BOJ Policy Rate
23/12	US - Prelim GDP q/q (Q3)
31/12	US – FOMC Meeting Minutes

MACRO INFORMATION

HCMC FDI in 2025 took the lead with over 8 billion USD: at HCMC socioeconomic press conference on December 25, HCMC Department of Finance stated that as of December 31, 2025, total FDI registry in the city (including new and adjusted investment, share purchase) is nearly 8.37 billion USD, up by 19% in investing amount and up by 24.2% total investment YoY.

Speeding up on dealing with 11 transport BOT projects: Resolution draft regulated details on dealing with transport BOT projects and only problem is related to loan interest rate during operating phase on premature ending contracts.

China committed to control steel production in 2026 – 2030: China committed to control raw steel production in 2026 – 2030, forbidding illegal capacity raise to lower the redundant and emissions. 11M2025 raw steel production dropped by 4% YoY, drop to below 1 billion tons for the first time in 6 years, since domestic demand weakened because of real estate recession. Beijing expects to apply export certifying system from 2026 on ~300 steel products to balance the export and lower international trade tension.

CORPORATION NEWS

VIC – Vingroup was committed with 1,000ha land fund in Uzbekistan capital, officially withdraw from North – South high-speed railway: Vingroup officially setup cooperation with Uzbekistan by signing MoU to develop big-scale real estate projects and green transport system in this Mid-Asia country. Vingroup recently sent a letter to the Government, officially withdraw the investment in North-South high-speed railway of about 67 billion USD.

VPL – Vinpearl General Director resigned: Vinpearl has resigned General Director slash legal representative position on Mr. Dang Thanh Thuy.

DCM – Ca Mau Fertilizer profit growth is about 45% in 2025: In 2025, DCM revenue is 15.3 trillion, up by 13% YoY. EBT is 2.2 trillion, up by nearly 45% YoY. In Q4, DCM revenue is 2,868 billion, down by about 40% YoY. However, the quarter EBT still reached 480 billion, up by over 50% YoY.

FLC – from December 31, FLC will no longer be on stock market: according to announcement, FLC final trading day on UPCoM is December 30, 2025, before officially being canceled from December 31, 2025. The reason is that the company public company status was eliminated as per stock law regulation.

KHG – KH Invest – new institute in Khai Hoan Land ecosystem: KH Invest Ltd., a new company in Khai Hoan Land (HOSE: KHG) system announced to receive 20 million KHG shares or 4.45% shares from BoM President Nguyen Khai Hoan.

CDC – CDC wants to buy at least 62 billion when transferring subsidiary company related to Long Binh Tan project: Chuong Duong (HOSE: CDC) expects to transfer 100% subsidiary company capital Chuong Duong E&C before December 31, 2025, minimum value is 62 billion. Chuong Duong E&C (chartered capital is 50 billion) has authorized contract of 17.4 billion related to Long Binh Tan social house project.

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
AST	76,400	65,400	-14.4%	Sell
BCM	59,600	74,500	25.0%	Buy
CTD	75,100	87,050	15.9%	Overweight
CTI	22,050	27,200	23.4%	Buy
DBD	48,450	68,000	40.4%	Buy
DGC	60,900	99,300	63.1%	Buy
DGW	39,050	48,500	24.2%	Buy
DPG	38,500	53,100	37.9%	Buy
DPR	37,000	46,500	25.7%	Buy
DRI	12,338	17,200	39.4%	Buy
EVF	11,150	14,400	29.1%	Buy
FRT	144,200	135,800	-5.8%	Underweight
GMD	59,500	72,700	22.2%	Buy
HAH	59,500	67,600	13.6%	Overweight
HDG	27,600	33,800	22.5%	Buy
HDG	13,050	12,300	-5.7%	Underweight
HPG	26,900	30,200	12.3%	Overweight
IMP	50,500	55,000	8.9%	Hold

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
MBB	24,850	22,700	-8.7%	Underweight
MSH	33,150	43,100	30.0%	Buy
MWG	87,000	92,500	6.3%	Hold
NLG	30,100	39,900	32.6%	Buy
NT2	24,150	27,400	13.5%	Overweight
PNJ	95,900	96,800	0.9%	Hold
PVT	18,500	18,900	2.2%	Hold
SAB	48,750	59,900	22.9%	Buy
TLG	48,900	53,400	9.2%	Hold
TCB	33,900	35,650	5.2%	Hold
TCM	26,500	38,400	44.9%	Buy
TRC	76,500	95,800	25.2%	Buy
VCG	22,900	26,200	14.4%	Overweight
VHC	53,700	60,000	11.7%	Overweight
VNM	61,500	66,650	8.4%	Hold
VSC	20,150	17,900	-11.2%	Sell

* Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%

HOLD: The code has limited growing potential of less than 10%

SELL: The code might drop by over 10%

Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%

LOWER WEIGHT: The code might drop slightly by 0% - 10%

NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

© Phu Hung Securities Corporation

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC

Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472

Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch

Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi

Street, Sai Gon Ward, Ho Chi Minh City

Phone: (+84-28) 3 535 6060

Fax: (+84-28) 3 535 2912

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04 Hoang Dao Thuy,

Thanh Xuan Ward, Ha Noi

Phone: (+84-24) 6 250 9999

Fax: (+84-24) 6 250 6666

District 3 Branch

4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho

Chi Minh City

Phone: (+84-28) 3 820 8068

Fax: (+84-28) 3 820 8206

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu

Ward, Hong Bang Ward, Hai Phong

Phone: (+84-22) 384 1810

Fax: (+84-22) 384 1801

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa

Ward, Ho Chi Minh City

Phone: (+84-28) 3 813 2401

Fax: (+84-28) 3 813 2415