

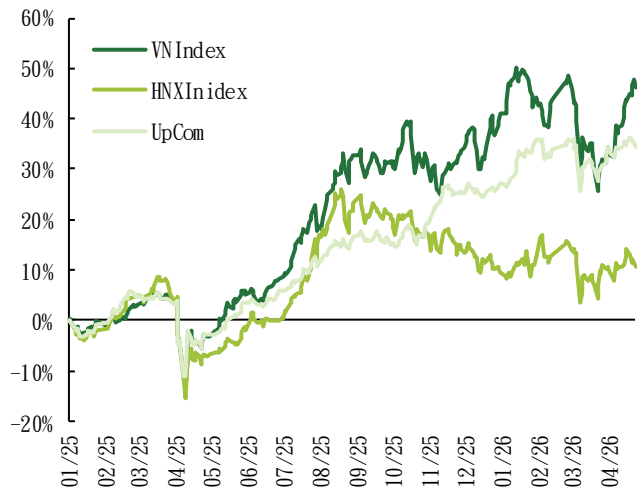
VN-Index **1853.29 (-0.91%)**
732 Mn shares 19444.6 Bn VND (-33.88%)

HNX-Index **251.95 (-0.51%)**
75 Mn shares 1275.6 Bn VND (-11.71%)

UPCOM-Index **127.54 (-0.60%)**
46 Mn shares 516.2 Bn VND (-30.29%)

VN30F1M **2015.00 (-0.21%)**
264,201 Contracts Ol: 32,641 Contracts

% Performance of the Indexes since 2025



REMARKABLE POINTS ON THE MARKET

- **Situation:** VN-Index closed at 1,853.3, down by 17.1 points (-0.91%). The liquidity dropped and leaned on sellers. Red was recorded on VN30 and HNX-Index.
- **Remarkable points of the session:** the cash flow differentiated further with individual gains, while correcting pressure took stronger control. It was cautious with unclear situation from the war and lack of positive information.
- **Positive groups:** Chemical: DPR (+1.5%), GVR (+2.3%) | Tourism and entertainment: VJC (+3.2%) | Insurance: BVH (+1.1%), BIC (+2.5%). **Negative:** Real estate: VHM (-5.2%), VIC (-1.1%) | Banking: VCB (-3.5%), BID (-2.0%) | Food and beverage: KDC (-4.5%), SAB (-2.5%), MSN (-1.3%) | Industrial goods and services: PVT (-2.7%), GEE (-1.6%).
Impact: Gaining side | TCB, VJC, GVR, VCK, GAS – Dropping side | VHM, VIC, VCB, BID, CTG
Foreign net selling was nearly 1.9 trillion, focusing on FPT, ACB, VCB, and net buying was on TCB, VPI, SSI.

TECHNICAL POINT OF VIEW

- **VN-Index** slowed down further when approaching resistant of 1,880. The liquidity dropped strongly, showing cautious cash flow with less positive movement. Vingroup gained quickly recently, so there is risk of dropping and might see pressure on the index without support from other groups. While the market was still at low level and RSI reversed from high overbuying level, gaining motivation is showing weakening sign, with stronger possibility of correcting and testing at 1,800. However, some codes have started adapting to the market’s strong change, maintaining balance around short-term level.
- **For HNX-Index,** it closed with Hammer candle, showing the demand supporting near 250 points. However, gaining motivation wasn’t strong enough, might still shake and support around 252 – 258.
- **Strategy:** tend to Hold, avoid buying at average when dropping. The market is testing short-term level, should only consider raising weight with sign of recovering and confirmation from the liquidity. On the contrary, if there is sign of breaking support, lower the weight to control risk. Remarkable groups: Banking, Consumption, Public Investment, and Real estate.

STOCK RECOMMENDATION

Watch CTD (Details in page 7)

Market performance YTD

Index	Closing price	% change			Trading value (bn VND)	% change			Trading volume (mn shares)	% change		
		1D	1W	1M		1D	Average 1W	Average 1M		1D	Average 1W	Average 1M
By index												
VN-Index	1,853.3 ▼	-0.9%	2.0%	14.8%	19,444.6 ▼	-33.88%	-17.0%	-5.2%	731.6 ▼	-33.1%	-1.5%	-5.4%
HNX-Index	252.0 ▼	-0.5%	-3.1%	3.3%	1,275.6 ▼	-11.7%	-28.1%	6.9%	74.6 ▼	-3.1%	-26.7%	8.4%
UPCOM-Index	127.5 ▼	-0.6%	-0.6%	3.9%	516.2 ▼	-30.3%	-15.5%	-15.9%	45.9 ▲	6.0%	3.7%	24.1%
VN30	2,011.4 ▼	-0.7%	1.2%	13.6%	11,439.0 ▼	-29.5%	-17.0%	6.1%	302.8 ▼	-29.5%	-6.4%	-5.4%
VNMID	2,206.4 ▼	-0.3%	-1.3%	6.3%	6,582.9 ▼	-39.6%	-18.0%	-12.7%	293.0 ▼	-39.3%	-12.0%	-15.9%
VNSML	1,408.7 ▬	0.1%	-0.6%	2.3%	915.9 ▼	-39.5%	-13.1%	-28.3%	64.4 ▼	-33.6%	-4.4%	-17.5%
Be sector (VNIndex)												
Banking	638.0 ▼	-0.94%	2.20%	9.6%	5,881.7 ▼	-37.5%	-4.2%	-11.7%	246.6 ▼	-27.9%	0.6%	-13.4%
Real Estate	969.9 ▼	-1.8%	8.9%	54.5%	4,026.3 ▼	-26.0%	-19.5%	-13.6%	126.3 ▼	-18.2%	-4.2%	-21.4%
Financial Services	311.7 ▬	0.0%	-2.1%	5.3%	1,456.2 ▼	-56.9%	-54.1%	-58.5%	67.4 ▼	-61.2%	-52.7%	-56.9%
Industrial	269.3 ▼	-0.3%	-0.8%	12.4%	874.3 ▼	-54.8%	-43.3%	-38.0%	25.1 ▼	-56.8%	-46.6%	-35.7%
Basic Resources	546.2 ▬	0.3%	-0.6%	8.8%	791.4 ▼	-41.0%	-45.9%	-39.5%	33.1 ▼	-39.4%	-43.4%	-38.9%
Construction & Materials	178.4 ▼	-0.19%	-1.2%	7.8%	1,186.2 ▼	-41.7%	-3.5%	-23.8%	56.9 ▼	-39.1%	-3.1%	-23.5%
Food & Beverage	505.1 ▼	-0.9%	-7.3%	-30.3%	1,414.3 ▼	-9.5%	-6.0%	4.7%	27.0 ▼	-28.1%	-23.4%	-17.0%
Retail	1,542.5 ▼	-1.1%	2.4%	10.9%	587.2 ▼	-11.0%	-45.0%	-31.3%	7.5 ▼	-15.6%	-45.9%	-35.2%
Technology	397.3 ▼	-1.1%	0.2%	1.8%	846.4 ▲	39.8%	22.1%	20.5%	11.9 ▲	37.4%	15.6%	15.6%
Chemicals	180.4 ▬	0.71%	-0.2%	8.9%	656.3 ▼	-8.9%	7.3%	-17.8%	18.7 ▼	-9.9%	12.3%	-13.1%
Utilities	745.5 ▬	0.6%	-1.6%	-2.1%	355.2 ▼	-44.3%	-11.3%	-38.6%	18.1 ▼	-43.7%	0.4%	-25.8%
Oil & Gas	103.8 ▬	0.19%	-2.2%	-4.1%	574.8 ▼	-22.8%	22.3%	-18.8%	17.9 ▼	-31.3%	12.1%	-23.0%
Health Care	414.9 ▼	-0.8%	-1.8%	-3.3%	37.5 ▼	-65.2%	-25.5%	-31.5%	1.4 ▼	-56.8%	-20.0%	-21.7%
Insurance	111.5 ▬	0.9%	-2.9%	-4.2%	47.3 ▼	-41.5%	-4.8%	-42.4%	1.2 ▼	-29.1%	1.9%	-35.3%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change		Valuation ratio	
			1D	YTD	P/E	P/B
VN-Index	Vietnam	1,853.3 ▼	-0.91%	3.9%	17.3x	2.2x
SET-Index	Thailand	1,456 ▼	-0.36%	15.6%	16.7x	1.4x
JCI-Index	Indonesia	7,129 ▼	-3.38%	-17.5%	17.3x	1.9x
FTSE Bursa Malaysia	Malaysia	12,716 ▬	0.08%	3.3%	16.8x	1.5x
PSEi Index	Phillipines	5,943 ▼	-0.67%	-1.8%	9.2x	1.2x
Shanghai Composite	China	4,080 ▼	-0.33%	2.8%	18.0x	1.6x
Hang Seng	Hong Kong	25,978 ▬	0.24%	1.4%	13.4x	1.4x
Nikkei 225	Japan	59,716 ▬	0.97%	18.6%	23.0x	2.8x
S&P 500	The US	7,108 ▼	-0.41%	3.8%	27.8x	5.5x
Dow Jones	The US	49,310 ▼	-0.36%	2.6%	24.5x	5.7x
FTSE 100	England	10,396 ▼	-0.59%	4.7%	16.7x	2.4x
Euro Stoxx 50	The EU	5,866 ▼	-0.49%	1.3%	17.2x	2.5x
DXY		98.7 ▬	0.15%	0.4%		
USDVND		26,340 ▬	0.049%	0.2%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

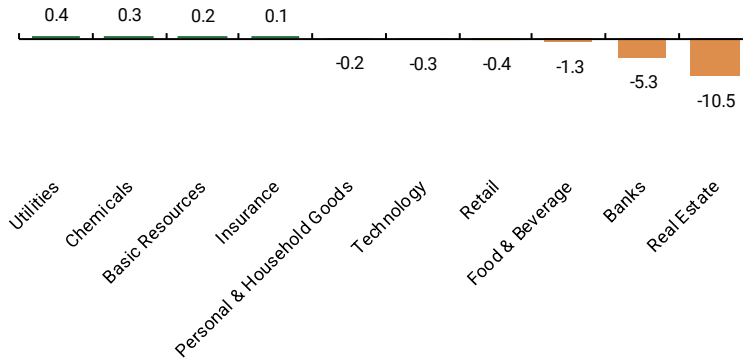
Global commodity prices performance

Commodity	% change			
	1D	1M	% YTD	% YoY
Brent oil	▲ 1.8%	2.4%	75.8%	60.8%
WTI oil	▲ 1.6%	5.40%	69.5%	55.0%
Natural gas	▼ -2.0%	-12.9%	-30.5%	-12.5%
Coking coal (*)	▬ 0.0%	7.2%	3.5%	9.6%
HRC Steel (*)	▼ -0.1%	1.9%	3.1%	2.1%
PVC (*)	▼ -0.4%	-14.8%	12.3%	4.0%
Urea (*)	▼ -0.9%	26.7%	106.7%	118.8%
Natural rubber	▬ 0.8%	9.4%	17.7%	25.2%
Cotton	▬ 0.00%	13.6%	19.5%	14.1%
Sugar	▲ 1.3%	-13.2%	-8.2%	-23.1%
World Container Index	▼ -0.6%	2.7%	0.9%	3.4%
Baltic Dirty tanker Index	▼ -0.6%	-20.6%	115.1%	148.4%
Gold	▼ -0.31%	4.6%	8.3%	39.7%
Silver	▼ -0.73%	5.2%	4.5%	123.0%

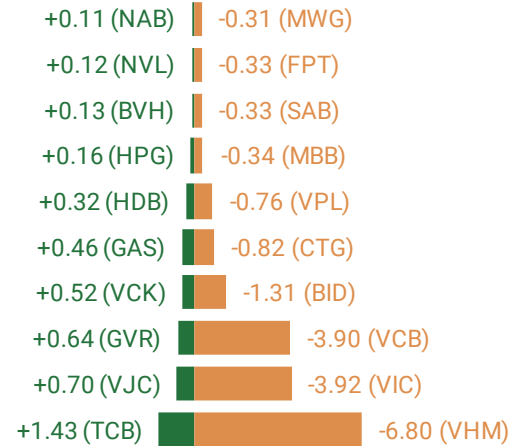
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese market

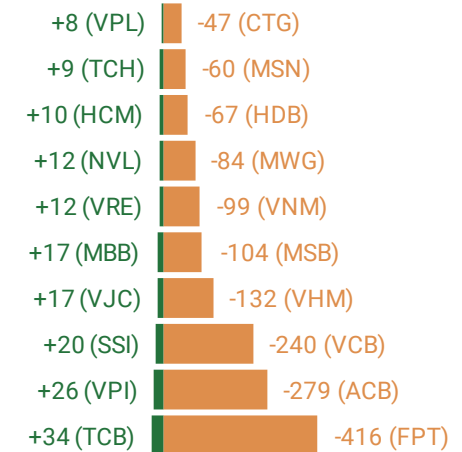
TOP SECTORS IMPACTING VNINDEX



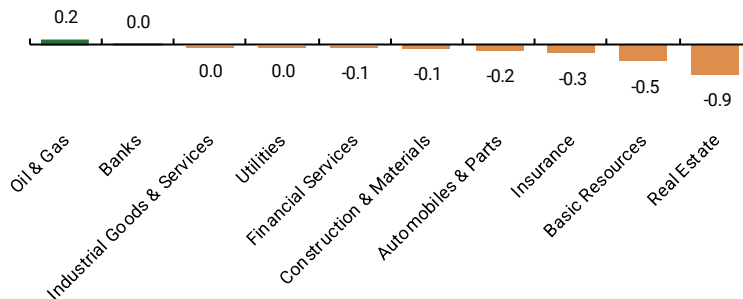
TOP TICKERS IMPACTING VNINDEX



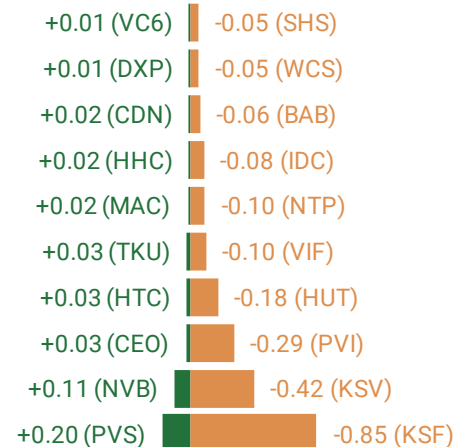
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



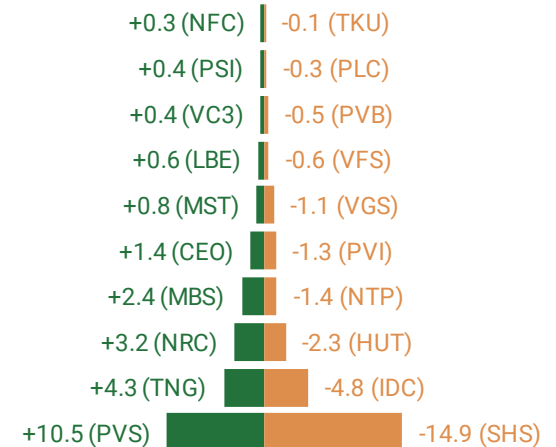
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



TOP TRADING VALUE TICKERS (VND bn) - VNINDEX



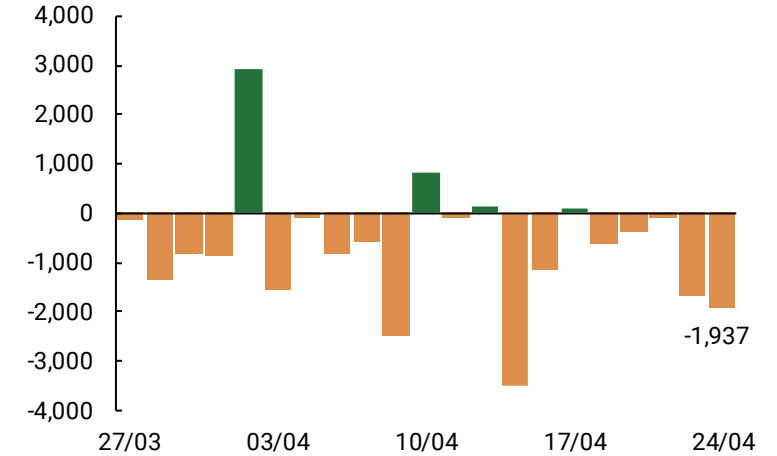
	VIC	VHM	TCB	FPT	VCB
%DoD	-1.1%	-5.2%	2.9%	-1.2%	-3.5%
Values	919	875	847	775	732

TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX



	SHB	MSB	HDB	STB	VIX
%DoD	-0.3%	0.0%	1.1%	-0.8%	-1.5%
Values	551	262	257	125	120

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX



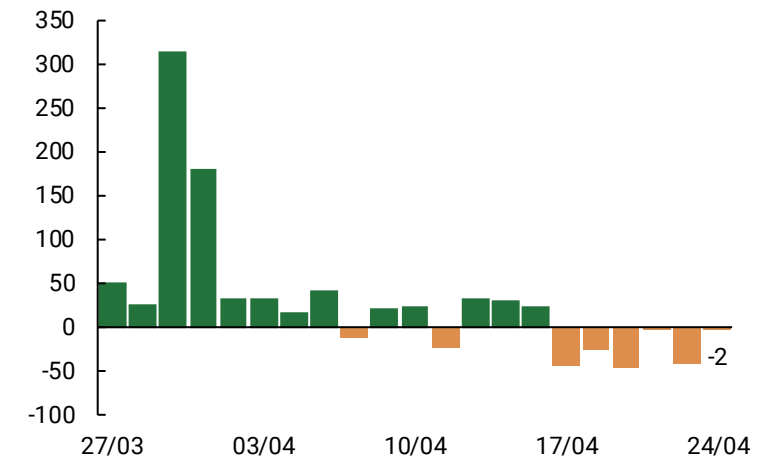
	CEO	PVS	SHS	IDC	MBS
%DoD	0.6%	1.9%	-0.6%	-0.9%	0.0%
Values	120	111	110	74	40

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX



	SHS	DVM	HUT	TPP	SGH
%DoD	-0.6%	-3.6%	-1.8%	0.0%	-9.1%
Values	473	15	14	5	4

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX





VNINDEX TECHNICAL ANALYSIS

- ✓ Dropping candle at resistant, the volume was below 20-session average.
- ✓ Support: 1,760 | 1,800.
- ✓ Resistant: 1,880 | 1,910.
- ✓ MACD and RSI dropped.
- ✓ Trend: technical recovery within correcting trend.

Scenario: the trade slowed down at resistant of 1,880 with much lower liquidity, showing less positive cash flow. Besides, RSI is also approaching overbuying of 70, the motivation might slow down if the market doesn't improve. The index might still try to gain with the pull from pillar group, but this trend is not sustainable with risk of reversing, the target is testing the level of 1,800.



VN30 TECHNICAL ANALYSIS

- ✓ Dropping candle at resistant, the volume was below 20-session average.
- ✓ Support: 1,980 | 1,920.
- ✓ Resistant: 2,050 | 2,100.
- ✓ MACD and RSI dropped.
- ✓ Trend: technical recovery within correcting trend.

Scenario: the index saw sign of slowing down on uptrend, as pillars weakened. The gain was mainly pushed by Vingroup, so there is risk of correcting when these codes lose their trend. If the market doesn't improve, there will be higher risk of correcting to 1,960 – 1,980.

STOCK		STRATEGY	Technical		Financial Ratio	
Ticker	CTD	WATCH	Current price	87.20	P/E (x)	11.8
Exchange	HOSE		Watch zone	82 - 83	P/B (x)	1.0
Sector	Heavy Construction		Target price	92	EPS	7387.6
			Cut loss price	77	ROE	8.7%
				Stock Rating	BB	
				Scale Market Cap	Medium	



TECHNICAL ANALYSIS

- Broke resistant of 83 convincingly.
 - MACD cut up to signal line and increased to positive level, and RSI also stayed on gaining trend above average, showing gaining motivation recovering.
 - The liquidity improved, showing the cash flow returning.
 - MA20 was above MA50, supporting middle-term position.
- ➔ Broke resistant and might continue on gaining trend.
- ➔ Recommend Watch, observe when the price corrects and test support of 82 – 83.

Recommendations of the day

No.	Ticker	Recommend	Recommended date	Current Price	Action Price	Realized profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	CTD	Watch	28/04/2026	87.2	82 - 83	-	92	11.52%	77	-6.67%	

List of recommendations

No.	Ticker	Recommend	Recommended date	Recommended date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	NLG	Buy	01/04/2026	-	27.7	28.5 - 29	-3.8%	32	11.30%	26.8	-6.78%	
2	SIP	Buy	09/04/2026	-	60.3	60.5 - 61	-0.7%	68	11.93%	57	-6.17%	
3	VIB	Buy	09/04/2026	-	17.3	17.1 - 17.3	0.6%	18.7	9.04%	16.3	-4.96%	
4	HPG	Buy	14/04/2026	-	27.9	27.6 - 27.8	0.7%	31	11.91%	26	-6.14%	



Technical Analysis

- **VN30F1M** closed at 2,015, down by 4.2 points (-0.2%). The liquidity dropped but stayed at high level above 20-session average. Correcting pressure to control but the demand supported at 2,000 points so the trade recovered after that.
- **On 1-hour chart**, MACD cut down to signal line, and the price status is creating lower peak, showing the trend tending to be correcting. However, the trade on large-cap codes still took strong control, might test the level of 2,005 – 2,020. Long side is only considered when breaking and supporting above 2,020. Short side is considered when dropping to below 2,004, might raise if it drops further to below 1,986.
- **VN100F1M** closed at 1,932, up by 6.5 points (+0.3%). Basis gap was 1.3 points (above basic VN100). Matched volume dropped to 62 contracts. Close support is around 1,920 points while resistant is 1,950.

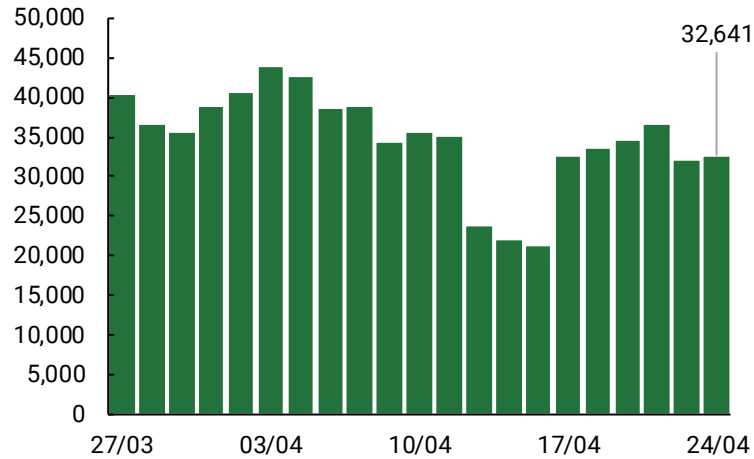
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 2024	2039	2015	15 : 9
Short	< 2004	1990	2014	14 : 10
Short	< 1986	1970	1995	16 : 9

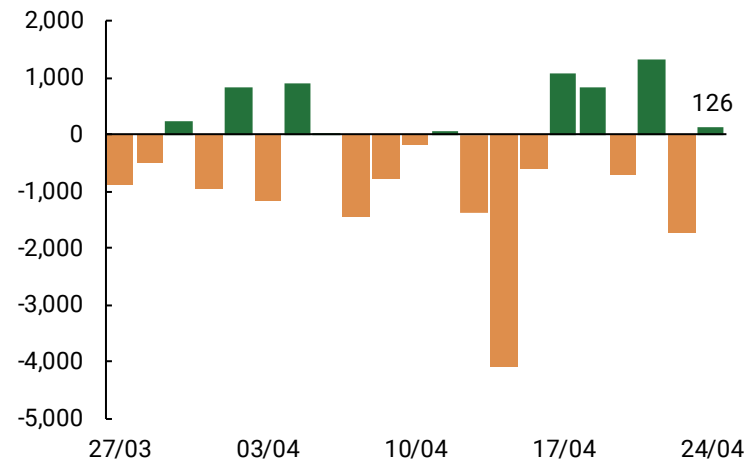
Future Contracts

Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
4111GC000	2,012.0	-2.9	12	23	2,031.2	-19.2	17/12/2026	237
4111G9000	2,014.0	-5.1	42	315	2,023.6	-9.6	17/09/2026	146
4111G6000	2,014.6	-3.3	270	1,545	2,016.0	-1.4	18/06/2026	55
4111G5000	2,015.0	-4.2	264,201	32,641	2,013.7	1.3	21/05/2026	27
4112G5000	1,932.0	6.5	62	23	1,932.8	-0.8	21/05/2026	27

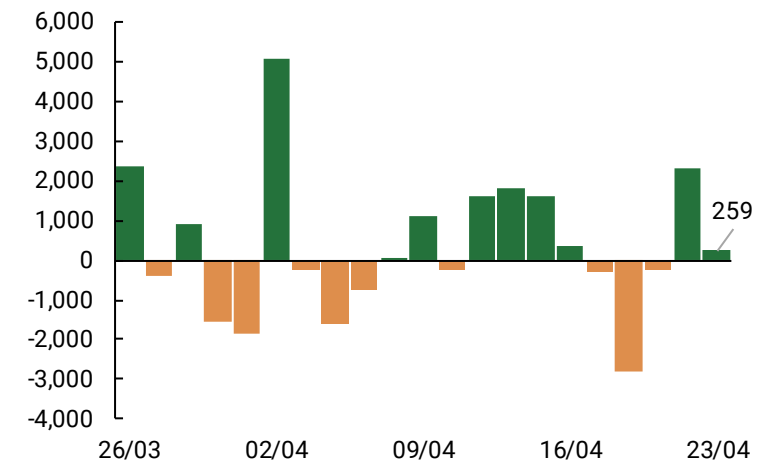
Open interest



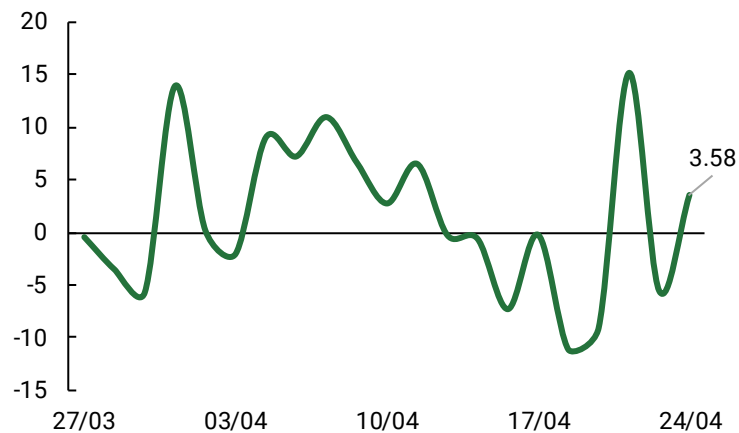
Net trading contracts of foreign investors



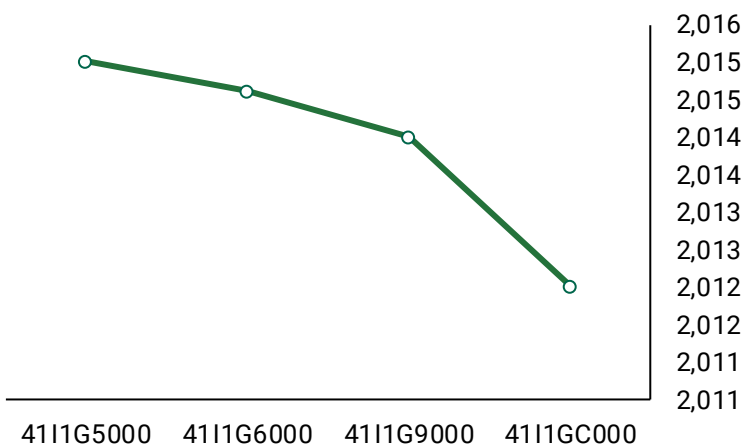
Net trading contracts of institutions



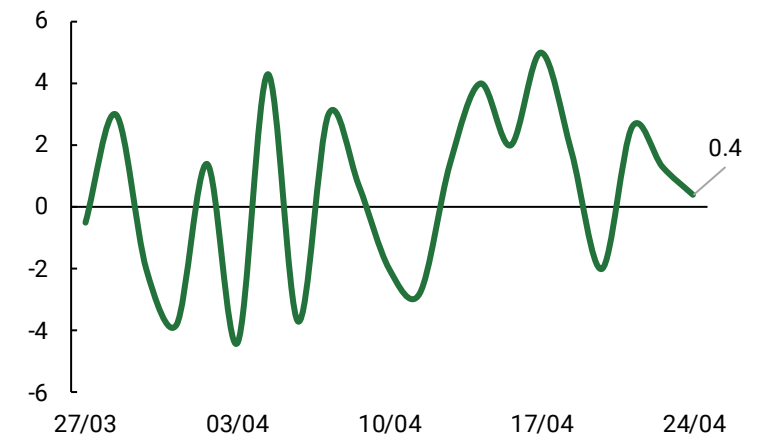
Basis of future contracts



Yield curve of future contracts



VN30F1M - VN30F2M



01/04	Vietnam & US – PMI Index
03/04	US - Unemployment Rate, Non-Farm Employment Change
05/04	Commodities - OPEC-JMMC Meeting
06/04	Vietnam – Release of macroeconomic data US - Deadline for Iran negotiations
07/04	Vietnam - FTSE Interim Review
09/04	US - FOMC Meeting Minutes China – CPI, PPI y/y
10/04	US - CPI, core CPI, Prelim UoM Consumer Sentiment
14/04	US - PPI, core PPI
16/04	Vietnam – Derivatives Expiration China– Q1 GDP
28/04	Japan - BOJ Policy Rate
29 - 30/04	US - Federal Funds Rate EU - ECB Press Conference Canada - BOC Rate Statement

MACRO INFORMATION

Vietnam – Korea signed many cooperating documents on nuclear power and science and technology development: General Secretary / President To Lam and Korea President Lee Jae Myung witnessed the ceremony of signing 12 cooperating documents on many sections, including nuclear power, science and technology, and innovation.

Vietnam works with Iran for soon allowing ships through Hormuz channel: “Recently, Vietnam authorities have maintained conversation with Iran authorities on the procedures related to letting Vietnam ships and crews safely passing Hormuz channel”, Vietnam Foreign Affair Spokesman Pham Thu Hang stated on April 23 press conference. On April 18, Iran stated to apply control in Hormuz channel, denying the announcement of complete open for commercial vessels stated one day prior.

Iran listed a “target list” in Middle East in case the war with America gets worse: Iran announced to prepare a complete respond scenario if America or Israel attacks, including targeting energy infrastructure, blocking strategic maritime route, and expanding the attack on America military bases in Middle East.

CORPORATION NEWS

ANV – Nam Viet Sea products profit growth is 48% in Q1: net revenue is nearly 1,845 billion, up by 66% YoY. Along with it, gross profit is 326 billion, up by 46% YoY, equivalent to gross margin of nearly 18%. After expenses, Nam Viet EBT and EAT reached over 237 and 195 billion, up by 65% and 48% YoY. In another situation, previously, Mr. Doan Chi Thien – Vice General Director in Nam Viet – son of General Director Doan Toi – has successfully bought 1 million ANV shares by matching from March 27 to April 16.

HHV Q1 EAT is nearly 220 billion: Deo Ca Transport Infrastructure Investment expects Q1 results with combined revenue of about 907 billion, EAT of 217 billion, up by 23% and over 25% YoY. Resolving the problems in BOT projects and the sponsor of about 7 trillion from State budget might boost up revenue growth and infrastructure investment. In 2026, Deo Ca set high target with combined revenue of 4,468 billion, EAT of 766 billion, up by 18% and 14% from 2025 results.

BAF – Q1 is positive thanks to higher live pig price from the end of 2025: at 2026 general meeting, leader board of BAF Vietnam set EAT target at over 793 billion, 8 times of same period. The company also revealed to prepare to start the high-story farm in Tay Ninh in Q3/2026. In 2026, BAF stated that it is time to converting from scale growing to profit collecting. For Q1 results, the company net revenue is about 1.7 trillion, with total selling of nearly 240,000 pieces, EBT is about 210 billion.

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
BCM	54,200	73,400	35.4%	Buy
CTG	35,000	45,200	29.1%	Buy
CTD	87,200	82,900	-4.9%	Underweight
DBD	49,750	68,000	36.7%	Buy
DDV	26,397	35,900	36.0%	Buy
DGW	44,500	48,500	9.0%	Hold
DPG	44,250	42,900	-3.1%	Underweight
DPR	41,050	46,500	13.3%	Overweight
DRI	13,735	17,200	25.2%	Buy
EVF	13,100	14,400	9.9%	Hold
FRT	144,500	157,600	9.1%	Hold
GMD	75,000	77,000	2.7%	Hold
HAH	56,100	60,300	7.5%	Hold
HDG	26,600	34,000	27.8%	Buy
HHV	12,700	12,300	-3.1%	Underweight
HPG	27,900	34,300	22.9%	Buy
IMP	48,350	55,000	13.8%	Overweight
KDH	25,600	38,800	51.6%	Buy
MCH	139,500	177,200	27.0%	Buy
MWG	83,500	99,600	19.3%	Overweight

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
NLG	27,650	39,900	44.3%	Buy
NT2	24,800	27,700	11.7%	Overweight
PHR	60,700	72,800	19.9%	Overweight
PNJ	70,000	75,500	7.9%	Hold
PVS	38,100	39,900	4.7%	Hold
PVT	23,150	18,900	-18.4%	Sell
POW	12,800	15,000	17.2%	Overweight
SAB	47,000	57,900	23.2%	Buy
SSI	27,700	32,100	15.9%	Overweight
TLG	50,100	50,900	1.6%	Hold
TCB	34,250	42,400	23.8%	Buy
TCM	22,950	37,900	65.1%	Buy
TRC	73,000	94,800	29.9%	Buy
VCB	60,600	84,200	38.9%	Buy
VPB	27,250	37,000	35.8%	Buy
VCG	22,900	26,200	14.4%	Overweight
VHC	62,400	60,000	-3.8%	Underweight
VNM	61,400	66,650	8.6%	Hold

* Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%

HOLD: The code has limited growing potential of less than 10%

SELL: The code might drop by over 10%

Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%

LOWER WEIGHT: The code might drop slightly by 0% - 10%

NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

© Phu Hung Securities Corporation

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC

Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472

Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch

Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi

Street, Sai Gon Ward, Ho Chi Minh City

Phone: (+84-28) 3 535 6060

Fax: (+84-28) 3 535 2912

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04 Hoang Dao Thuy,

Thanh Xuan Ward, Ha Noi

Phone: (+84-24) 6 250 9999

Fax: (+84-24) 6 250 6666

District 3 Branch

4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho

Chi Minh City

Phone: (+84-28) 3 820 8068

Fax: (+84-28) 3 820 8206

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu

Ward, Hong Bang Ward, Hai Phong

Phone: (+84-22) 384 1810

Fax: (+84-22) 384 1801

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa

Ward, Ho Chi Minh City

Phone: (+84-28) 3 813 2401

Fax: (+84-28) 3 813 2415