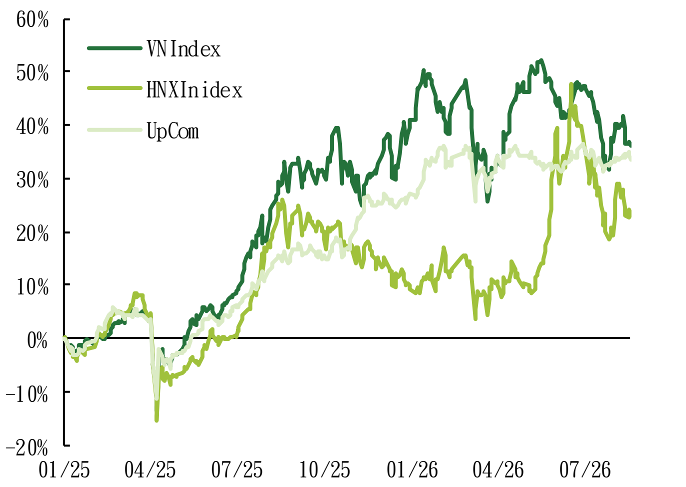
MARKET WRAP

NOT RECLAIMING 1,740 SOON WILL RAISE CORRECTING PRESSURE TOWARD 1,700

20/08/2026

VN-Index	**1726.69 (-0.31%)**
638 Mn shares	14973.2 Bn VND (-0.52%)
HNX-Index	**279.98 (-0.83%)**
36 Mn shares	557.4 Bn VND (-33.08%)
UPCOM-Index	**126.88 (-0.46%)**
16 Mn shares	269.6 Bn VND (-46.75%)
VN30F1M	**1880.90 (0.37%)**
204,559 Contracts	OI: 24,412 Contracts

% Performance of the Indexes since 2025



REMARKABLE POINTS ON THE MARKET

- **Situation:** VN-Index closed at 1,726.7, down by 5.3 points (-0.31%). The liquidity dropped and leaned on sellers. VN30 and HNX-Index also dropped.
- **Remarkable points of the session:** the buying returned to some groups at the end but it wasn't enough to reclaim green. The cash flow still differentiated while the index saw correcting pressure.
- Positive groups: Food and beverage: BAF (+0.8%), VNM (+1.6%) I Basic resources: HPG (+0.9%), HAP (+1.1%), DHC (+4.5%). Negative: Banking: CTG (-1.7%), MSB (-1.3%), VCB (- 1.0%) I Real estate: BCM (-2.8%), DIG (-1.9%), KDH (-1.7%) I Industrial goods and services: GEE (-4.4%), TDP (-2.9%), TV2 (- 1.9%) I Finance services: FTS (-1.6%), VND (-1.6%) I Construction and materials: DLG (-2.7%), CRC (-2.2%), VCG (-1.9%)
- Impact: Gaining side | LPB, VNM, HPG, TCB, MCH – Dropping side | VCB, CTG, BSR, BID, GEE
- Foreign net selling was over 700 billion, focusing on VIC, STB, VPB, and net buying was on VNM, DGW, FRT.

TECHNICAL POINT OF VIEW

- **VN-Index** closed with Spinning Top candle, with lower liquidity, showing struggling but the demand wasn't strong enough to improve the trade. The market saw sign of dropping and the cash flow differentiated stronger, as the index is moving to a correction. If VN-Index doesn't reclaim 1,740 soon, risk of dropping further to 1,700 will be stronger. Movement indicators still weakened which should be paid with attention. On positive side, surpassing 1,745 again will help improving short-term sign, creating foundation for returning to collect within 1,750 – 1,780.
- **For HNX-Index,** it still shook around day-MA100 or 275 – 285. The price might be supported here. However, if the demand weakens, the drop might take control and expand to near 260 – 265.
- **Strategy:** maintain cautious status, the weight should be brought to average. For existed portfolio, investors should flexibly manage in accordance with sign on each code while the cash flow differentiates. Might hold on the codes that haven't broken, actively protecting the result on profited codes. New buying only suits risky investors and having priority on short-term trade following the cash flow. Standing out groups: Banking, Oil, leading companies.

STOCK RECOMMENDATION

Watch VGC (Details in page 7)

Derivatives (page 09)

Market performance YTD

Index	Closing price	% change			Trading value (bn VND)	% change			Trading volume (mn shares)	% change		
		1D	1W	1M		1D	Average 1W	Average 1M		1D	Average 1W	Average 1M
By index												
VN-Index	1,726.7	-0.31%	-3.7%	-3.4%	14,973.2	-0.52%	6.1%	28.4%	637.7	4.3%	10.8%	45.8%
HNX-Index	280.0	-0.83%	-2.9%	-4.0%	557.4	-33.1%	-21.4%	-14.2%	35.7	-24.4%	-5.7%	-12.0%
UPCOM-Index	126.9	-0.46%	-0.5%	-0.4%	269.6	-46.8%	-37.1%	14.0%	16.2	-32.2%	-44.1%	-28.8%
VN30	1,875.7	-0.02%	-3.1%	-2.9%	8,152.0	-4.6%	9.3%	14.6%	263.2	7.4%	15.3%	31.0%
VNMID	1,899.7	-0.55%	-2.7%	-3.9%	5,692.7	4.3%	10.6%	57.0%	259.1	5.0%	-0.5%	43.5%
VNSML	1,244.5	-0.36%	-1.9%	-2.8%	745.4	11.2%	-27.0%	27.4%	50.0	-2.0%	-30.6%	12.4%
Be sector (VNINdex)												
Banking	617.3	-0.5%	-2.99%	-2.3%	4,783.1	22.4%	9.8%	-12.5%	219.4	25.6%	10.9%	-10.5%
Real Estate	905.8	-0.3%	-6.3%	-6.3%	2,348.3	-3.4%	-22.4%	-32.6%	72.4	-3.1%	-25.1%	-37.3%
Financial Services	281.3	-0.5%	-3.5%	-5.1%	1,753.4	-8.4%	-25.7%	-31.4%	92.4	-7.2%	-25.7%	-32.9%
Industrial	231.3	-1.2%	-4.0%	-3.1%	945.2	-13.8%	-14.7%	-16.3%	29.5	-14.1%	-20.3%	-31.9%
Basic Resources	469.6	0.9%	-3.8%	-2.8%	481.4	6.9%	-14.4%	-32.4%	26.4	2.2%	-12.4%	-30.6%
Construction & Materials	157.4	-0.2%	-2.2%	0.4%	367.3	-6.4%	-24.3%	-32.8%	23.3	3.8%	-18.0%	-29.5%
Food & Beverage	492.9	0.2%	0.3%	1.5%	1,363.0	71.6%	25.3%	13.1%	30.3	46.9%	15.7%	4.9%
Retail	1,446.7	-0.1%	-2.4%	5.2%	596.5	61.0%	-5.6%	-22.6%	8.6	71.4%	-5.8%	-23.9%
Technology	372.7	-0.2%	-2.8%	1.8%	343.7	-5.3%	-34.9%	-40.8%	8.1	-22.8%	-16.1%	-22.1%
Chemicals	164.4	-0.9%	-2.0%	3.2%	222.5	-27.7%	-22.0%	-28.1%	8.0	-25.3%	-22.0%	-34.1%
Utilities	759.7	0.1%	1.3%	5.3%	646.4	49.9%	41.7%	61.1%	28.2	166.1%	48.1%	55.7%
Oil & Gas	108.7	-1.2%	1.4%	8.1%	639.0	-44.8%	-2.6%	24.1%	25.3	-46.4%	-5.8%	17.8%
Health Care	388.8	0.1%	-1.1%	-0.1%	41.9	23.3%	22.5%	-38.2%	1.3	7.5%	10.0%	-48.9%
Insurance	104.4	-1.0%	-0.3%	9.5%	14.8	-44.5%	-51.6%	-54.8%	0.3	-56.3%	-55.3%	-60.2%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change 1D	% change YTD	Valuation ratio P/E	Valuation ratio P/B
VN-Index	Vietnam	1,726.7	-0.31%	-3.2%	13.1x	1.9x
SET-Index	Thailand	1,610	-0.73%	27.8%	15.2x	1.5x
JCI-Index	Indonesia	6,394	-0.86%	-26.1%	14.1x	1.7x
FTSE Bursa Malaysia	Malaysia	12,805	-0.19%	4.1%	15.9x	1.5x
PSEi Index	Phillipines	6,158	-1.70%	1.7%	9.4x	1.3x
Shanghai Composite	China	3,894	-2.40%	-1.9%	20.0x	1.5x
Hang Seng	Hong Kong	25,495	0.09%	-0.5%	13.3x	1.3x
Nikkei 225	Japan	65,326	-3.16%	29.8%	22.0x	3.0x
S&P 500	The US	7,692	-0.69%	12.4%	28.3x	5.8x
Dow Jones	The US	53,343	-0.22%	11.0%	24.8x	6.2x
FTSE 100	England	10,712	-0.15%	7.9%	14.8x	2.3x
Euro Stoxx 50	The EU	6,475	0.11%	11.8%	17.6x	2.5x
DXY		99.4	-0.23%	1.1%		
USDVND		26,180	0.011%	-0.4%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

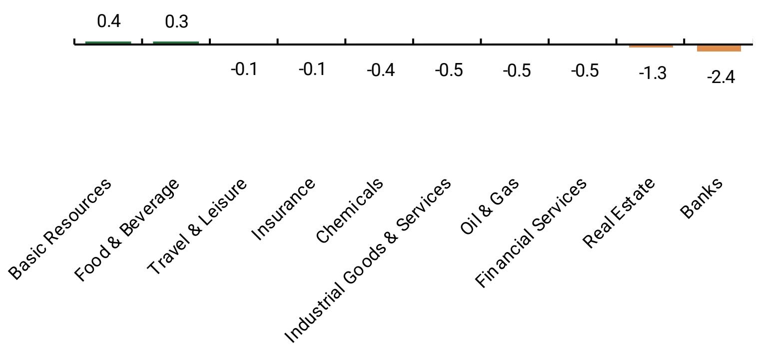
Global commodity prices performance

Commodity	% change 1D	1M	% YTD	% YoY
Brent oil	1.10%	4.4%	51.2%	39.9%
WTI oil	1.12%	4.12%	49.6%	37.8%
Natural gas	0.3%	-4.4%	-24.5%	0.7%
Coking coal (*)	0.0%	-8.2%	17.4%	17.4%
HRC Steel (*)	0.4%	-1.0%	0.3%	-5.6%
PVC (*)	0.1%	2.1%	2.5%	-5.7%
Urea (*)	0.0%	-0.9%	-1.8%	-20.6%
Natural rubber	1.6%	6.3%	27.0%	33.6%
Cotton	0.95%	10.2%	32.1%	28.2%
Sugar	0.5%	18.3%	16.9%	7.6%
World Container Index	0.0%	-4.6%	96.1%	84.6%
Baltic Dirty tanker Index	2.5%	26.8%	119.4%	189.7%
Gold	0.68%	8.6%	1.0%	31.6%
Silver	-0.16%	13.1%	-11.7%	69.2%

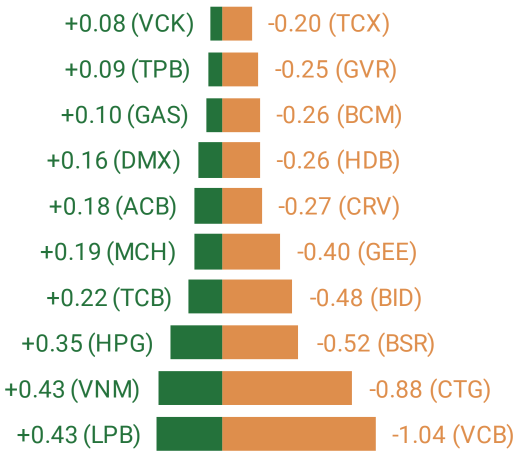
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese marke

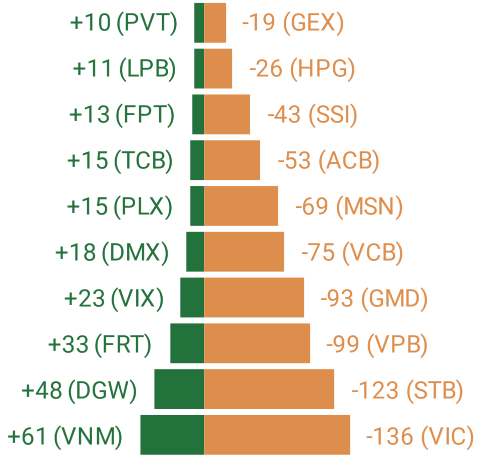
TOP SECTORS IMPACTING VNINDEX



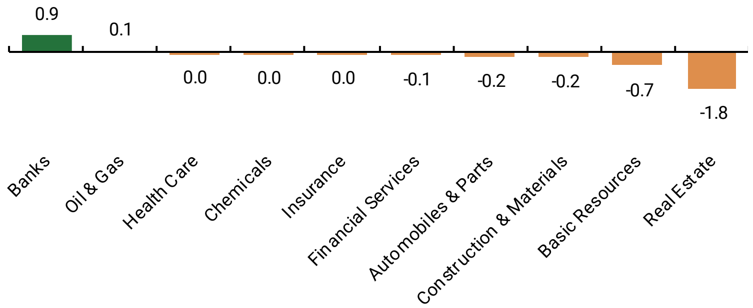
TOP TICKERS IMPACTING VNINDEX



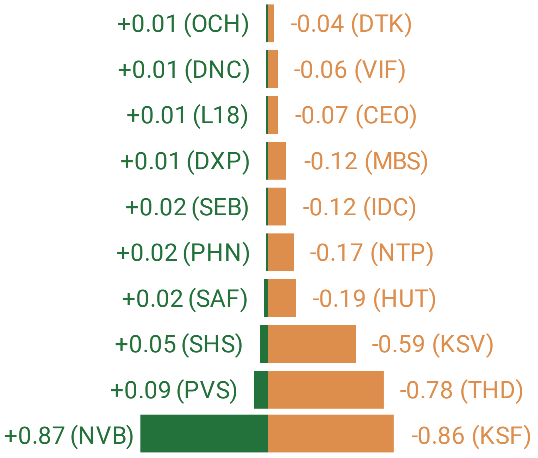
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



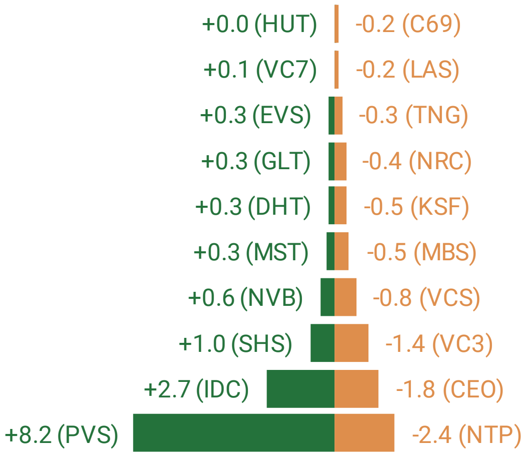
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



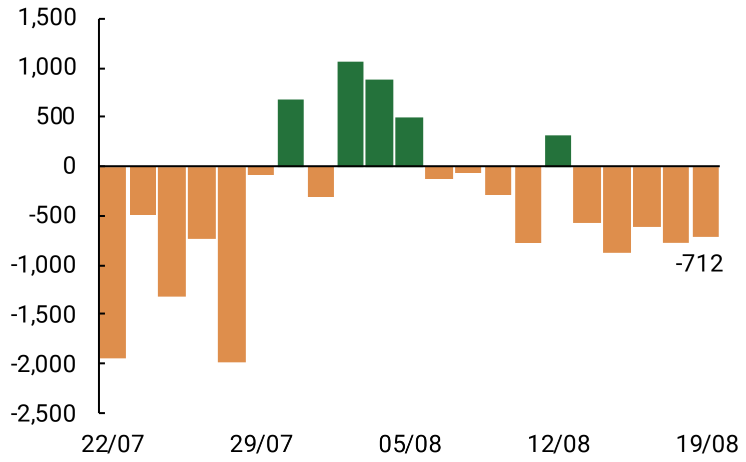
TOP TRADING VALUE TICKERS (VND bn) - VNINDEX

	VIC	SHB	STB	VIX	HPG
%DoD	0.0%	-0.9%	-0.5%	-0.4%	1.0%
Values	1,050	564	373	352	323

TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX

	HDB	KDC	HCM	VIB	POW
%DoD	-0.9%	-0.2%	-1.0%	-0.3%	0.0%
Values	1,387	537	380	270	259

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



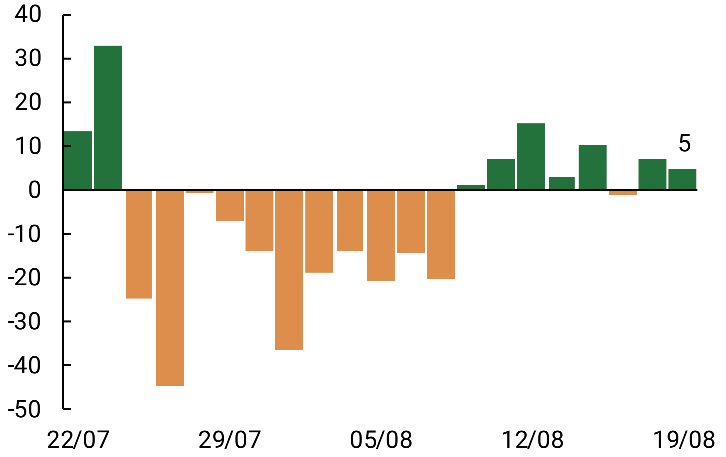
TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX

	PVS	SHS	CEO	VC3	MBS
%DoD	0.8%	0.7%	-1.7%	0.4%	-1.2%
Values	99	92	52	41	35

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX

	NVB	IDC	DXP	HUT	DHT
%DoD	4.4%	-1.5%	2.8%	-2.3%	-0.2%
Values	20	12	5	4	4

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX



VNINDEX TECHNICAL ANALYSIS

- ✓ Spinning Top candle, the volume was below 20-session average.
- ✓ Support: 1,660 I 1,730.
- ✓ Resistant: 1,800 I 1,850.
- ✓ MACD, RSI weakened.
- ✓ Trend: technical drop.

Investment strategy: the trade struggled again with lower liquidity. However, the index hasn't recovered to above 1,740 or around day-MA20. If the situation repeats in the next few sessions, correcting pressure will be confirmed and the drop will expand to 1,700. On the other side, if the trade surpasses 1,745, might expect to collect again within 1,750 – 1,780.

VN30 TECHNICAL ANALYSIS

- ✓ Shooting Star candle, the volume was below 20-session average.
- ✓ Support: 1,800 I 1,880.
- ✓ Resistant: 1,940 I 1,980.
- ✓ MACD, RSI weakened.
- ✓ Trend: technical drop.

Investment strategy: failed when trying to recover and the trade dropped further to below important support around 1,880. If the index cannot gain to above this level in the next few sessions, the recovery might be broken and correcting trend might expand to old bottom around 1,800. Movement indicators are showing weakening sign which is a remarkable point.

STOCK		STRATEGY	Technical		Financial Ratio	
Ticker	**VGC**	**WATCH**	**Current price**	**40.80**	**P/E (x)**	14.1
Exchange	HOSE		**Watch zone**	**39.5 - 40**	P/B (x)	2.1
Sector	Building Materials & Fixtures		Target price	44	EPS	2895.8
			Cut loss price	37.5	ROE	14.6%
					Stock Rating	BBB
					Scale Market Cap	Medium

TECHNICAL ANALYSIS

- Returned to trade above day-MA20, MA50.
- MACD cut up to signal line and improved to above positive level, while RSI also stayed above average, showing gaining motivation recovering.
- The liquidity increased, showing the cash flow returning.

➔ The trend is supporting and might continue on gaining trend.

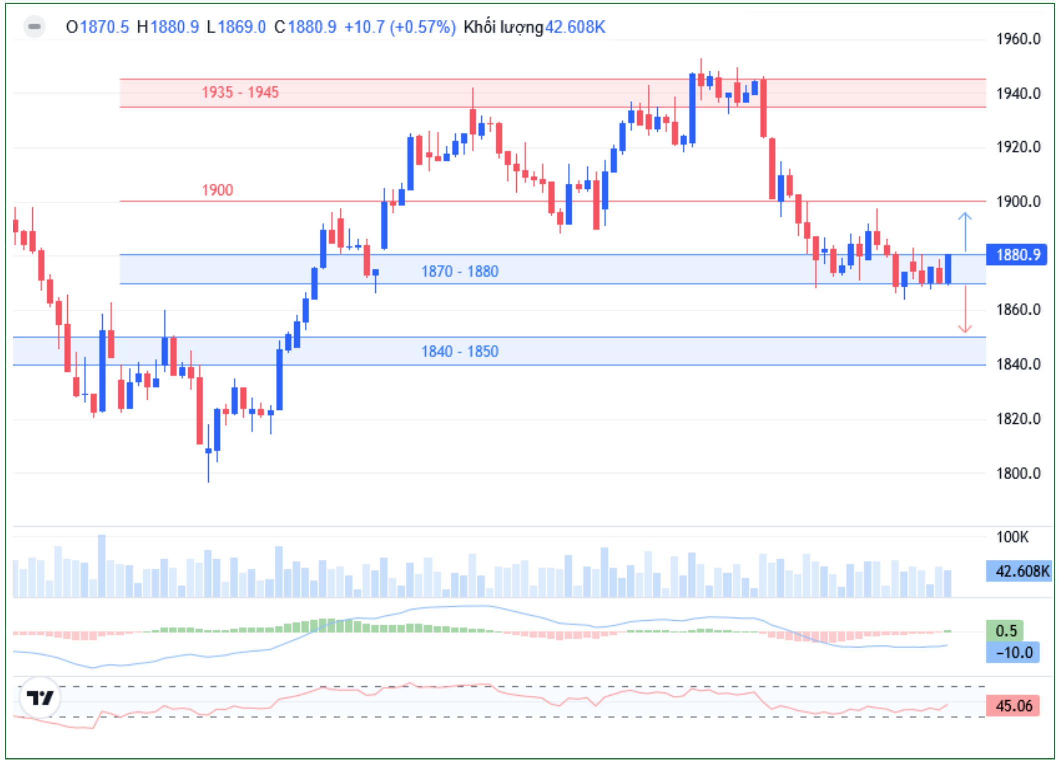
➔ Recommend Watch, might consider if the price positively tests the level of 39.5 - 40.

Recommendations of the day

No.	Ticker	Recom-mend	Recommen-ded date	Current Price	Action Price	Realized profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	VGC	Watch	20/08/2026	40.8	39.5 - 40	-	44	10.55%	37.5	-5.78%	

List of recommendations

No.	Ticker	Recom-mend	Recommen-ded date	Recommended date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	MCH	Buy	30/07/2026	-	136.6	135 - 136	0.8%	150	10.7%	129	-4.8%	
2	VCB	Buy	07/08/2026	-	57.4	58.5 - 59	-2.3%	65	10.6%	55.5	-5.5%	
3	HDB	Buy	10/08/2026	-	26.7	26.2 - 26.6	1.1%	28.6	8.3%	25.4	-3.8%	
4	CTR	Buy	11/08/2026	-	76.5	74.6 - 75.6	2.0%	83	10.7%	71.5	-4.7%	
5	BSR	Buy	12/08/2026	-	26.7	25.8 - 26.2	0.1%	29	11.5%	24.5	-5.8%	
6	SAB	Buy	12/08/2026	-	45.9	45.4 - 45.8	0.7%	50	9.6%	43.5	-4.6%	
7	DGW	Buy	13/08/2026	-	42.7	40.5 - 41.5	4.1%	45	9.8%	38.5	-6.1%	



Technical Analysis

- **VN30F1M** closed at 1,880.9, up by 6.9 points (+0.4%). The price struggled during the session and still stayed in green despite correcting pressure still taking control.
- **On 1-hour chart,** MACD cut up to signal line, and RSI also improved to near average. Showing gaining motivation recovering. However, strong dropping trend still took control. Long side needs more gaining candle to confirm above 1,880. Accordingly, Long side is considered when supporting above 1,882. Short side is considered when dropping to below 1,868.
- **VN100F1M** closed at 1,786, up by 4.9 points (+0.3%). Basis gap was 2.4 points (below basic VN100). Matched volume dropped to 20 contracts. Close support is around 1,780, while resistant is 1,800.

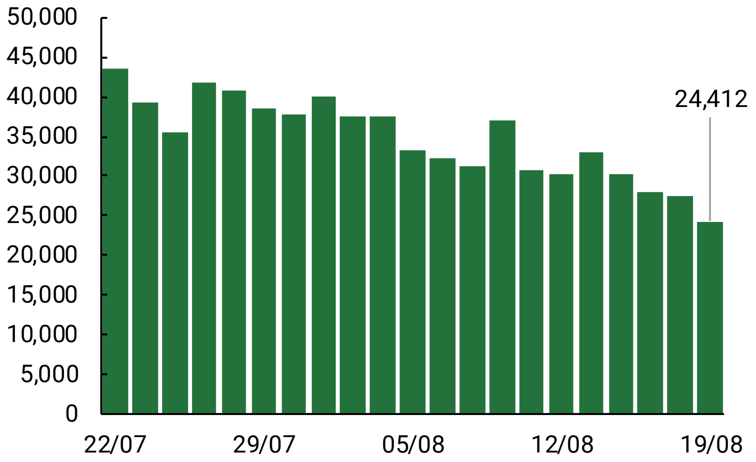
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 1882	1897	1874	15 : 8
Short	< 1868	1856	1875	12 : 7

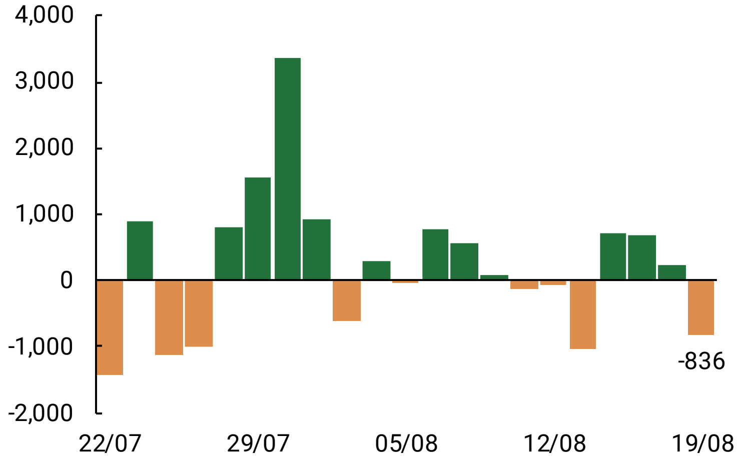
Future Contracts

Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
41I1H3000	1,882.6	7.7	1	235	1,894.4	-11.8	18/03/2027	211
41I1GC000	1,874.7	8.5	37	869	1,886.3	-11.6	17/12/2026	120
41I1G9000	1,877.4	6.4	11,783	14,890	1,878.3	-0.9	17/09/2026	29
41I1G8000	1,880.9	6.9	204,559	24,412	1,875.8	5.1	20/08/2026	1
41I2G8000	1,786.0	4.9	20	47	1,788.5	-2.5	20/08/2026	1

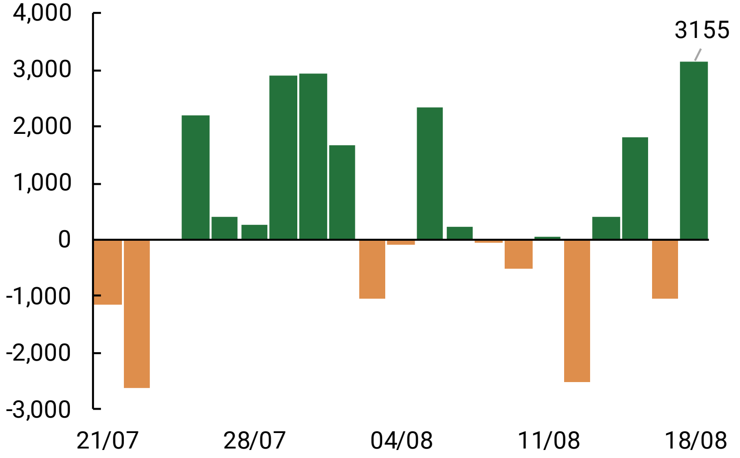
Open interest



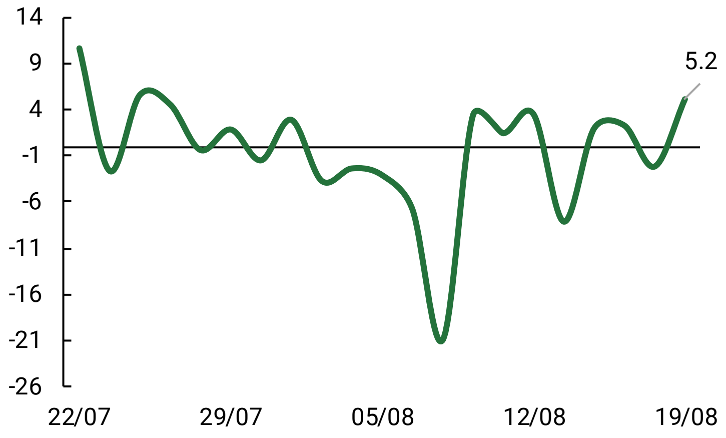
Net trading contracts of foreign investors



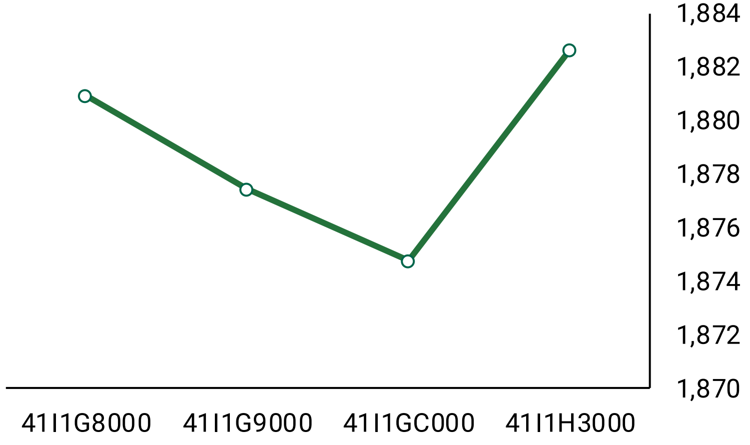
Net trading contracts of institutions



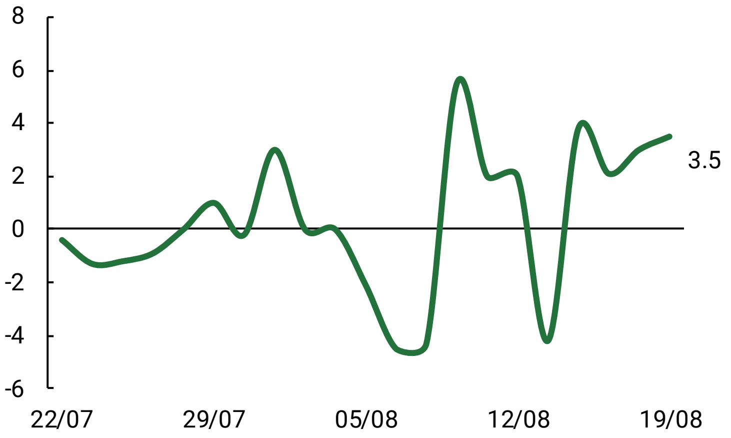
Basis of future contracts



Yield curve of future contracts



VN30F1M – VN30F2M



03/08	US, China, EU – PMI index Vietnam – PMI index, VN30 & VN100 Rebalancing Effective, Jul 2026 Socio-economic Report
07/08	US - Unemployment Rate, Non-Farm Employment Change
09/08	China – CPI, PPI index
11/08	Australia – RBA Meeting & Rate Decision
12/08	US – CPI index
13/08	Vietnam – MSCI Index Announcement US – PPI index
14/08	Vietnam – Q2 Reviewed FS Deadline
17/08	China – Industrial Production, Retail Sales
20/08	US – FOMC Meeting Minutes Vietnam – Derivatives Expiration
26/08	US – Core PCE, Prelim GDP q/q
27 – 29/08	US – Jackson Hole Symposium

MACRO INFORMATION

VAT refund growth is 32%, reaching 64.4% estimation of 2026: as of August 11, tax department issued 11,627 decisions on Vat refund at total amount of 111,726 billion, up by 32% YoY, reaching 64.4% 2026 estimation. VAT refund by electronic method rate is 99%. Tax department is still dealing with 1,927 files with total application of 34,521 billion, and setting target to bring quick refund into operation in September 2026, having automatic VAT refund in December 2026.

Credit is strong on business and priority sections: according to SBV, total debt balance surpassed 20,150 trillion at the end of June, 8.37% higher than the end of last year. There is 77.3% total debt balance at over 20,000 trillion serving business sections. As of the end of July, credit on export increased by 28.26% from the end of 2025, while credit on high-tech section increased by 38.98%, higher than the system growth of 8.98%.

CORPORATION NEWS

KDH – founding a company of 2.5 trillion for the projects Ma Lang and Cho Ga – Gao: Khang Dien House approved to found Khang Phuc An Investment with chartered capital of 2.5 trillion, 100% owned by KDH. New company will sign and operate BT contract on the project of improving Ma Lang and Cho Ga – Gao cities in HCMC. The project total investment is nearly 16,369.5 billion, paid with land fund and State budget.

KBC – wanting to offer 700 billion dong of bond to restructure debt: Kinh Bac approved private bond offer on the lot KBCL12601 with total maximum par value of 700 billion, in 3-year term. The bonds are non-convertible, with no stock right attached, guaranteed by assets and interest rate is combination between fixed and floating. Mobilization is expected to be used on restructuring debt.

BVB – 6-month profit is nearly 6 months of same period: BVBank Q2/2026 EBT is 332 billion, 25 times of same period. In 6 months, EBT is 547 billion, 6 times of same period, completing nearly 80% year-target. The growth came from net interest income growth of 46.3%, total operating income increased by 48.4%, while operating expense is controlled at below income growth speed.

LHG – closing for paying 21% cash dividend: Long Hau closed shareholder list on August 20 to pay 2025 cash dividend at the rate of 21% or 2,100 dong/share. With over 50 million outstanding shares, LHG expects to spend about 105 billion on this dividend payment. In 6 months, LHG net revenue is over 365 billion, down by 20%, while net profit reached over 187 billion, down by 6%.

PNJ – Foreign fund Sprucegrove became major shareholder: 5 foreign investors represented by Sprucegrove Investment Management saw a net buying of over 1.6 million PNJ shares, raising total owning from 4.72% to 5.04% capital. After the trade, the fund officially became PNJ major shareholder from August 14, 2026. Vanguard International Value Fund alone bought about 1.51 million shares, accounting major net buying part of the group.

LISTS OF ANALYZED STOCKS

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
BCM	41,400	73,400	77.3%	Buy
CTG	31,000	40,700	31.3%	Buy
CTD	61,800	82,900	34.1%	Buy
DBD	49,200	68,000	38.2%	Buy
DDV	17,909	35,900	100.5%	Buy
DGW	42,700	47,500	11.2%	Overweight
DPG	30,000	42,300	41.0%	Buy
DPR	36,100	46,500	28.8%	Buy
DRI	13,614	17,200	26.3%	Buy
EVF	12,350	14,400	16.6%	Overweight
FRT	143,000	151,000	5.6%	Hold
GMD	78,600	88,900	13.1%	Overweight
HAH	47,600	58,300	22.5%	Buy
HDG	15,800	30,900	95.6%	Buy
HHV	9,900	11,700	18.2%	Overweight
HPG	21,200	34,200	61.3%	Buy
IMP	37,300	54,400	45.8%	Buy
KDH	17,400	38,800	123.0%	Buy
MCH	136,600	175,200	28.3%	Buy
MWG	72,200	115,600	60.1%	Buy

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
MBB	19,950	27,500	37.8%	Buy
NLG	23,150	39,400	70.2%	Buy
NT2	21,250	27,700	30.4%	Buy
PHR	60,000	72,800	21.3%	Buy
PNJ	35,700	75,500	111.5%	Buy
PVS	36,000	39,900	10.8%	Overweight
PVT	20,400	26,000	27.5%	Buy
POW	13,350	15,000	12.4%	Overweight
SAB	45,900	54,900	19.6%	Overweight
SSI	19,400	31,200	60.8%	Buy
TLG	51,700	50,000	-3.3%	Underweight
TCB	31,000	41,700	34.5%	Buy
TCM	16,500	35,300	113.9%	Buy
TRC	82,300	91,800	11.5%	Overweight
VCB	57,400	79,700	38.9%	Buy
VPB	24,850	36,500	46.9%	Buy
VCG	15,500	23,300	50.3%	Buy
VHC	52,600	58,000	10.3%	Overweight

** Reasonable price hasn't been adjusted with operated rights after reporting date*

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%
HOLD: The code has limited growing potential of less than 10%
SELL: The code might drop by over 10%
Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%
LOWER WEIGHT: The code might drop slightly by 0% - 10%
NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC
Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch
Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi Street, Sai Gon Ward, Ho Chi Minh City
Phone: (+84-28) 3 535 6060
Fax: (+84-28) 3 535 2912

Thanh Xuan Branch
Floor 5 - Office C, Taisei Square Hanoi Building - 289 Khuat Duy Tien Street, Dai Mo Ward, Hanoi City.
Phone: (+84-24) 6 250 9999
Fax: (+84-24) 6 250 6666

District 3 Branch
4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho Chi Minh City
Phone: (+84-28) 3 820 8068
Fax: (+84-28) 3 820 8206

Hai Phong Branch
2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang Ward, Hai Phong
Phone: (+84-22) 384 1810
Fax: (+84-22) 384 1801

Tan Binh Branch
Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa Ward, Ho Chi Minh City
Phone: (+84-28) 3 813 2401
Fax: (+84-28) 3 813 2415