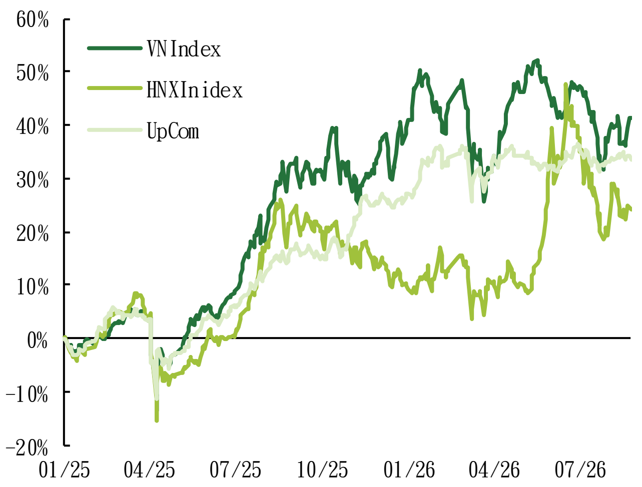
FAILED AGAIN WHILE TRYING TO BREAK THE LEVEL OF 1,800, THE CASH FLOW DIFFERENTIATED AGAIN

26/08/2026

VN-Index	**1791.41 (0.15%)**
908 Mn shares	21453.8 Bn VND (10.25%)
HNX-Index	**282.65 (-0.19%)**
71 Mn shares	1072.0 Bn VND (-3.78%)
UPCOM-Index	**126.78 (-0.76%)**
28 Mn shares	390.2 Bn VND (-31.91%)
VN30F1M	**1939.90 (-0.16%)**
267,945 Contracts	OI: 32,761 Contracts

% Performance of the Indexes since 2025



REMARKABLE POINTS ON THE MARKET

- **Situation:** VN-Index closed at 1,791.4, up by 2.6 points (+0.15%). Matched volume dropped slightly and leaned on sellers. Red took control on VN30 and HNX-Index.
- **Remarkable points of the session:** the market improved in the morning but the selling still took control as the index approached 1,800. Gaining trend depended strongly on Vin group, while the cash flow wasn't consistent among groups.
- Positive: Real estate: VIC (+2.8%) I Chemical: DGC (+2.4%), TRC (+4.2%) I Food and beverage: ANV (+2.0%), DBC (+6.6%). Negative: Banking: MSB (-2.2%), HDB (-1.5%) I Industrial goods and services: PDN (-4.9%), GEE (-3.3%), VSC (-2.6%) I Power, water, and fuel: REE (-2.1%), POW (-1.8%), GAS (-1.8%) I Basic resources: HPG (-2.0%), HSG (-1.8%) I Finance services: ORS (-3.8%), VDS (-1.6%).
- Impact: Gaining side | VIC, MCH, LPB, VCB, VHM – Dropping side | HPG, GAS, BSR, CTG, HDB.
- Foreign net buying was nearly 280 billion, focusing on VIC, VIX, HCM, and net selling was on TCB, STB, HPG.

TECHNICAL POINT OF VIEW

- **VN-Index** closed with Gravestone Doji candle, still showing that the selling took control at sentimental level of 1,800. Gaining trend depended much on Vin group, while the cash flow wasn't consistent among groups. However, the codes still maintained important support, showing selling pressure in technical resistant. If the index fails again at 1,800, differentiation might be stronger with higher risk of filling "up-gap" around 1,760 – 1,780. On the contrary, if it surpasses 1,800 with better weight and cash flow, next target might be moving to 1,860.
- **For HNX-Index,** selling pressure also took control at the end so the index closed in red. The trade might return to shake and collect within 280 – 290. Important resistant is around 300 points.
- **Strategy:** investors might hold on to current portfolio, and observe the market when approaching 1,800. If the index surpasses resistant with the cash flow agreeing, might consider raising weight. On the contrary, if there is weakening sign to below 1,755, actively lowering the weight. Standing out groups: Banking, Oil, Real estate, sectional leading companies.

STOCK RECOMMENDATION

Watch PHR (Details in page 7)

Derivatives (page 09)

Market performance YTD

Index	Closing price	% change 1D	% change 1W	% change 1M	Trading value (bn VND)	% change 1D	% change Average 1W	% change Average 1M	Trading volume (mn shares)	% change 1D	% change Average 1W	% change Average 1M
By index												
VN-Index	1,791.4	0.15%	3.4%	6.2%	21,453.8	10.25%	42.9%	53.6%	907.5	-4.4%	63.5%	53.3%
HNX-Index	282.7	-0.19%	0.1%	3.5%	1,072.0	-3.8%	28.7%	42.2%	71.2	6.7%	50.6%	49.4%
UPCOM-Index	126.8	-0.76%	-0.5%	0.7%	390.2	-31.9%	-22.9%	-12.3%	28.0	34.8%	7.6%	-30.3%
VN30	1,936.2	-0.30%	3.2%	5.8%	11,401.1	26.0%	33.5%	49.7%	308.5	9.1%	26.0%	30.1%
VNMID	1,965.4	-0.37%	2.9%	6.5%	8,566.3	-2.9%	56.9%	64.9%	429.3	-8.8%	74.0%	53.7%
VNSML	1,265.6	-0.49%	1.3%	3.8%	1,092.1	-5.6%	62.8%	120.7%	87.9	-20.9%	72.5%	111.3%
Be sector (VNINdex)												
Banking	631.0	-0.3%	1.79%	6.0%	6,177.5	13.9%	26.8%	31.3%	291.6	15.7%	28.5%	33.0%
Real Estate	981.5	1.8%	8.2%	6.4%	4,278.3	28.4%	43.9%	26.5%	101.1	-30.3%	3.7%	-6.4%
Financial Services	290.6	-0.3%	3.0%	5.1%	3,297.8	-8.0%	23.9%	33.2%	186.2	-7.6%	26.6%	39.6%
Industrial	232.6	-1.4%	-0.5%	6.8%	1,265.3	15.7%	7.5%	13.0%	46.6	7.1%	5.1%	9.1%
Basic Resources	482.3	-1.8%	3.6%	5.0%	733.1	-15.2%	14.5%	15.5%	40.1	-13.3%	14.0%	18.3%
Construction & Materials	158.2	-1.1%	0.4%	7.3%	606.8	-14.4%	15.7%	17.4%	36.2	-20.8%	14.1%	15.3%
Food & Beverage	503.7	0.1%	2.5%	6.6%	1,449.0	7.2%	4.1%	19.9%	38.0	14.6%	18.7%	34.3%
Retail	1,419.2	-1.5%	-1.9%	14.2%	320.7	-12.6%	-42.3%	-54.2%	5.9	9.5%	-26.9%	-42.2%
Technology	382.2	-0.9%	2.4%	11.1%	477.4	-3.1%	5.8%	-11.0%	9.0	-71.0%	-27.9%	-12.9%
Chemicals	169.0	0.6%	1.9%	18.2%	368.2	-11.7%	13.6%	22.7%	12.5	-19.8%	5.7%	7.1%
Utilities	760.6	-1.3%	0.2%	13.3%	383.5	-0.6%	-5.1%	2.0%	15.9	24.2%	-8.3%	-6.4%
Oil & Gas	108.7	-2.1%	-1.2%	12.1%	536.7	-26.8%	-17.7%	-2.2%	20.3	-24.3%	-22.1%	-10.4%
Health Care	395.2	-0.1%	1.8%	4.3%	46.8	-67.6%	-32.7%	-35.0%	1.5	-75.3%	-38.2%	-42.3%
Insurance	100.7	-1.2%	-4.5%	10.7%	46.3	-35.7%	15.6%	26.4%	0.8	-43.6%	1.2%	5.9%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change 1D	% change YTD	Valuation ratio P/E	Valuation ratio P/B
VN-Index	Vietnam	1,791.4	0.15%	0.4%	13.6x	2.0x
SET-Index	Thailand	1,596	-0.31%	26.7%	15.1x	1.5x
JCI-Index	Indonesia	6,502	0.00%	-24.8%	14.2x	1.8x
FTSE Bursa Malaysia	Malaysia	12,819	0.00%	4.2%	15.9x	1.5x
PSEi Index	Phillipines	6,190	-0.98%	2.3%	9.4x	1.3x
Shanghai Composite	China	3,889	0.19%	-2.0%	19.4x	1.5x
Hang Seng	Hong Kong	25,511	-0.02%	-0.5%	13.3x	1.3x
Nikkei 225	Japan	65,856	0.50%	30.8%	21.4x	2.8x
S&P 500	The US	7,653	-0.28%	11.8%	28.2x	5.8x
Dow Jones	The US	53,417	0.26%	11.1%	24.8x	6.2x
FTSE 100	England	10,873	0.17%	9.5%	15.0x	2.4x
Euro Stoxx 50	The EU	6,481	0.50%	11.9%	17.5x	2.5x
DXY		99.0	0.24%	0.7%		
USDVND		26,119	-0.187%	-0.7%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

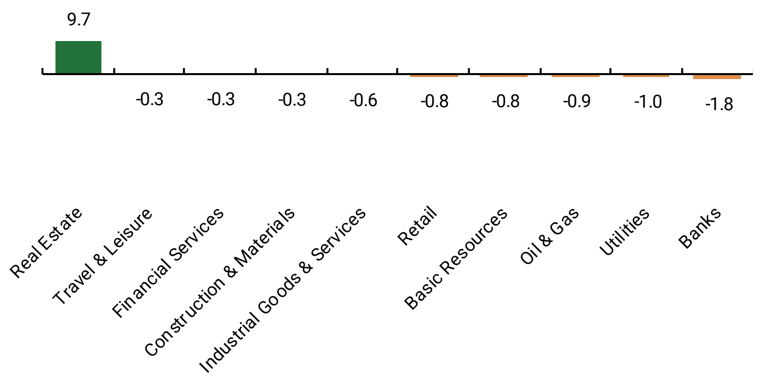
Global commodity prices performance

Commodity	% change 1D	% change 1M	% change % YTD	% change % YoY
Brent oil	-2.81%	-7.4%	47.2%	30.2%
WTI oil	-2.99%	-7.66%	43.6%	27.3%
Natural gas	-1.4%	-4.5%	-25.6%	1.7%
Coking coal (*)	0.0%	-2.8%	20.8%	16.8%
HRC Steel (*)	0.4%	1.6%	2.0%	-3.3%
PVC (*)	-2.0%	-3.1%	-1.2%	-9.5%
Urea (*)	0.0%	-0.9%	-1.8%	-20.9%
Natural rubber	-0.3%	8.4%	30.8%	36.6%
Cotton	-1.55%	9.6%	34.0%	30.5%
Sugar	-1.1%	18.2%	16.3%	6.5%
World Container Index	0.0%	3.5%	104.5%	101.1%
Baltic Dirty tanker Index	-1.4%	16.9%	124.5%	184.2%
Gold	-0.22%	14.5%	7.5%	37.9%
Silver	-1.34%	16.9%	-5.1%	76.3%

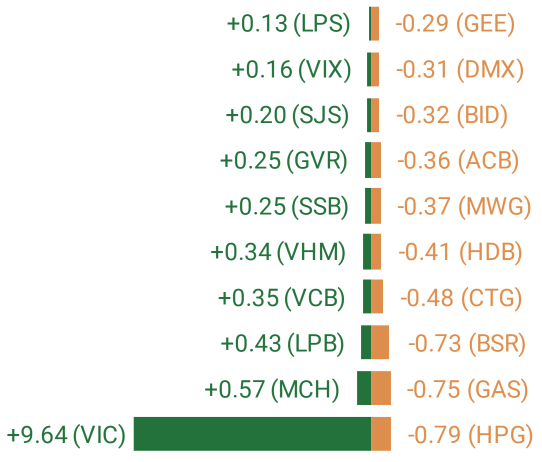
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese marke

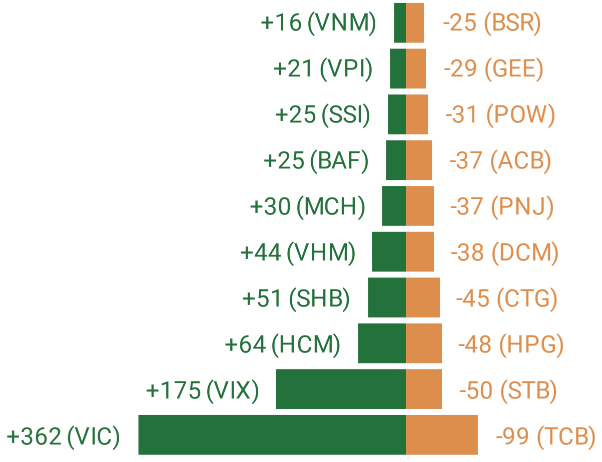
TOP SECTORS IMPACTING VNINDEX



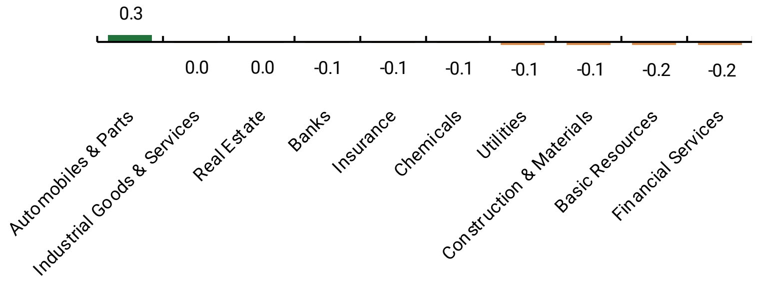
TOP TICKERS IMPACTING VNINDEX



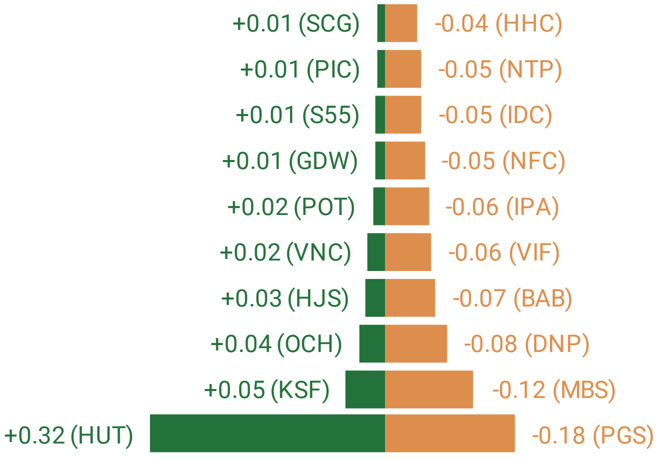
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



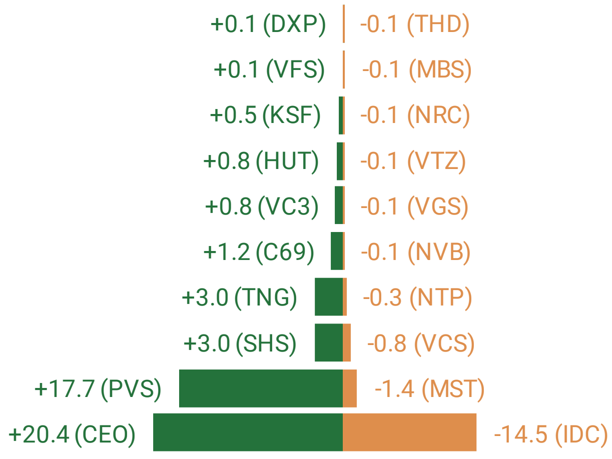
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



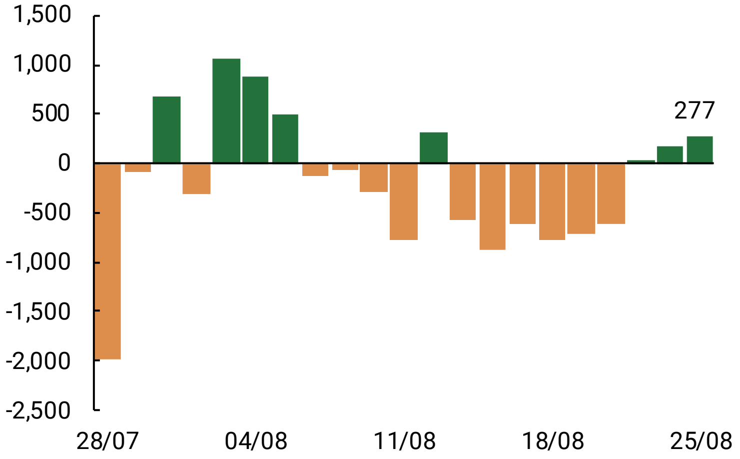
TOP TRADING VALUE TICKERS (VND bn) - VNINDEX

	VIC	VIX	PNJ	VHM	SSI
%DoD	2.8%	2.2%	0.0%	0.3%	0.0%
Values	2,299	1,033	974	690	653

TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX

	MSB	LPB	KDC	VPB	TCB
%DoD	-2.2%	1.4%	0.0%	0.2%	-0.5%
Values	1,028	230	212	202	165

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



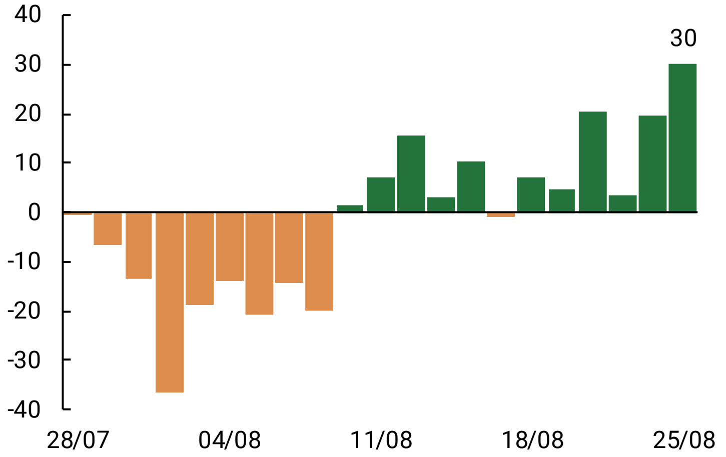
TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX

	SHS	CEO	PVS	MBS	HUT
%DoD	0.0%	0.0%	0.0%	-1.1%	3.8%
Values	220	133	102	83	44

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX

	HUT	TVC	VTV	CAR	TIG
%DoD	3.8%	-1.3%	-0.7%	0.0%	0.0%
Values	226	6	3	2	2

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX



VNINDEX TECHNICAL ANALYSIS

- ✓ Gravestone Doji candle, the volume was above 20-session average.
- ✓ Support: 1,680 l 1,755.
- ✓ Resistant: 1,800 l 1,860.
- ✓ MACD, RSI improved.
- ✓ Trend: technical recovery.

Investment strategy: failed to break 1,800, with high trading volume. This showed that the selling still took control at this sentimental level. The index might return to shake and collect within 1,785 – 1,795. If it convincingly surpasses 1,800, next target is 1,860. On the other side, close support is raised to around 1,755.

VN30 TECHNICAL ANALYSIS

- ✓ Shooting Star candle, the volume was above 20-session average.
- ✓ Support: 1,800 l 1,860.
- ✓ Resistant: 1,940 l 1,980.
- ✓ MACD, RSI improved.
- ✓ Trend: technical recovery.

Investment strategy: failed to break and the trade still slowed down when approaching day-MA200 around 1,955. The index might shake and collect again around 1,920 – 1,950. If the demand is stable, the target might continue moving to 2,000. On the contrary, dropping to below 1,890 will break gaining motivation.

STOCK		STRATEGY	Technical		Financial Ratio	
Ticker	**PHR**	**WATCH**	**Current price**	**60.90**	**P/E (x)**	12.5
			Watch zone	**59 - 60**	P/B (x)	1.9
Exchange	HOSE		Target price	66	EPS	4885.3
			Cut loss price	57	ROE	16.4%
Sector	Commodity Chemicals				Stock Rating	AA
					Scale Market Cap	Medium

TECHNICAL ANALYSIS

- Returned to trade above day-MA20, MA50.
- MACD cut up to signal line and improved to above positive level, while RSI also stayed above average, showing gaining motivation recovering.
- MA20 cut up to MA50, supporting middle-term position.

➔ Dropping trend, supporting price level and might continue on gaining trend.

➔ Recommend Watch, might consider if the price corrects and tests positively at 59 – 60.

Recommendations of the day

No.	Ticker	Recom-mend	Recommen-ded date	Current Price	Action Price	Realized profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	**PHR**	Watch	26/08/2026	60.9	59 - 60	-	66	10.92%	57	-4.20%	

List of recommendations

No.	Ticker	Recom-mend	Recommen-ded date	Recommended date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	**MCH**	Buy	30/07/2026	-	141.8	135 - 136	**4.6%**	150	10.7%	129	-4.8%	
2	**VCB**	Buy	07/08/2026	-	59.4	58.5 - 59	**1.1%**	65	10.6%	55.5	-5.5%	
3	**HDB**	Buy	10/08/2026	-	27.0	26.2 - 26.6	**2.3%**	28.6	8.3%	25.4	-3.8%	
4	**CTR**	Buy	11/08/2026	-	75.5	74.6 - 75.6	**0.7%**	83	10.7%	71.5	-4.7%	
5	**BSR**	Buy	12/08/2026	-	26.7	25.8 - 26.2	**2.7%**	29	11.5%	24.5	-5.8%	
6	**SAB**	Buy	12/08/2026	-	46.1	45.4 - 45.8	**1.1%**	50	9.6%	43.5	-4.6%	
7	**DGW**	Buy	13/08/2026	-	42.3	40.5 - 41.5	**3.2%**	45	9.8%	38.5	-6.1%	
8	**VGC**	Buy	24/08/2026	-	40.5	40 - 41	**-0.1%**	45	11.1%	38.5	-4.9%	

Technical Analysis

- **VN30F1M** closed at 1,939.9, down by 3.1 points (-0.2%). Opened excitedly but the trade slowed down after that, and reversed strongly in the afternoon.
- **On 1-hour chart,** MACD lowered the gap with signal line, and RSI tended to drop to average, showing weaker gaining motivation. The price might support the trend around 1,935 – 1,945. Long side is considered when trading above 1,946 again. Short side is considered when dropping to below 1,932.
- **VN100F1M** closed at 1,861.7, up by 6.6 points (+0.4%). Basis gap was 9.9 points (above basic VN100). Matched volume increased to 138 contracts. Close support is around 1,850 while resistant is 1,880.

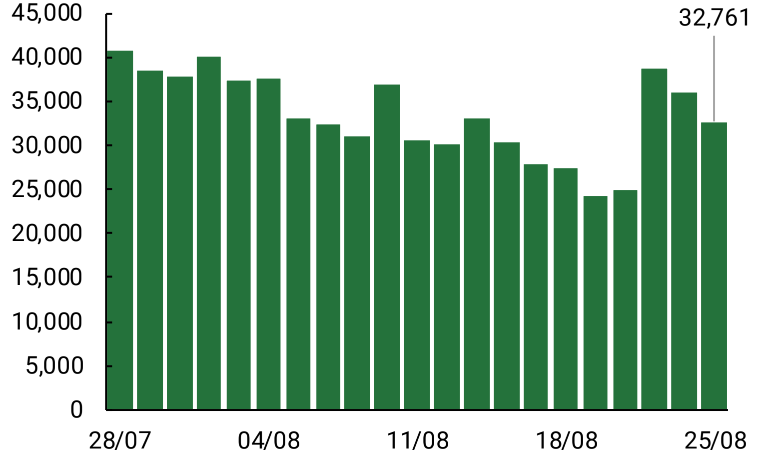
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 1946	1960	1938	14 : 8
Short	< 1932	1920	1940	12 : 8

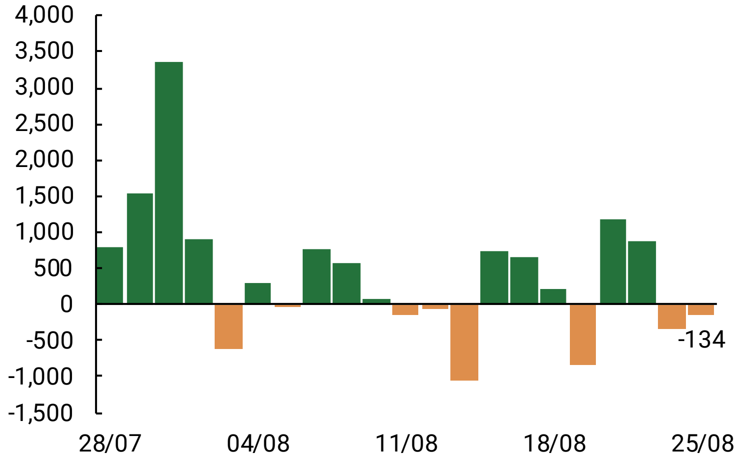
Future Contracts

Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
41I1H3000	1,943.5	5.8	84	284	1,954.8	-11.3	18/03/2027	205
41I1GC000	1,943.5	8.6	168	535	1,946.5	-3.0	17/12/2026	114
41I1GA000	1,938.0	0.0	251	238	1,940.8	-2.8	15/10/2026	51
41I1G9000	1,939.9	-3.1	267,945	32,761	1,938.2	1.7	17/09/2026	23
41I2G9000	1,861.7	6.6	138	36	1,853.8	7.9	17/09/2026	23

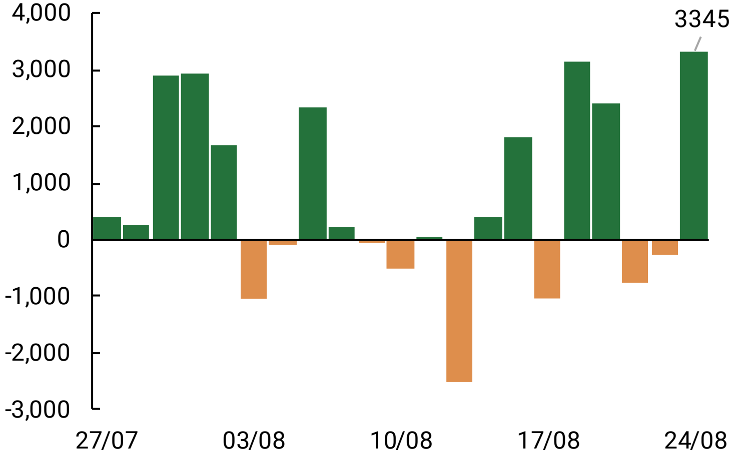
Open interest



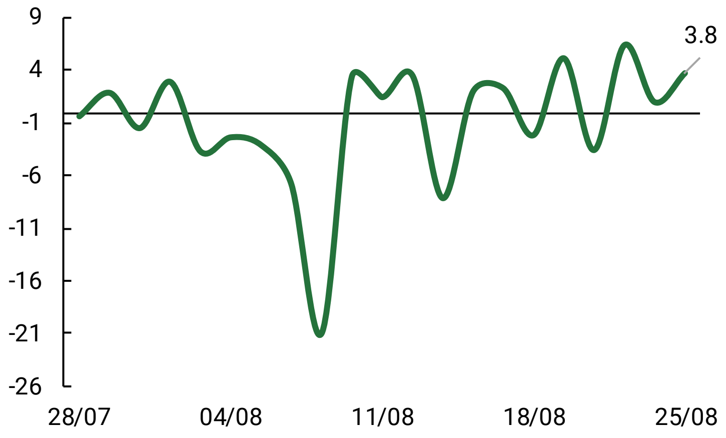
Net trading contracts of foreign investors



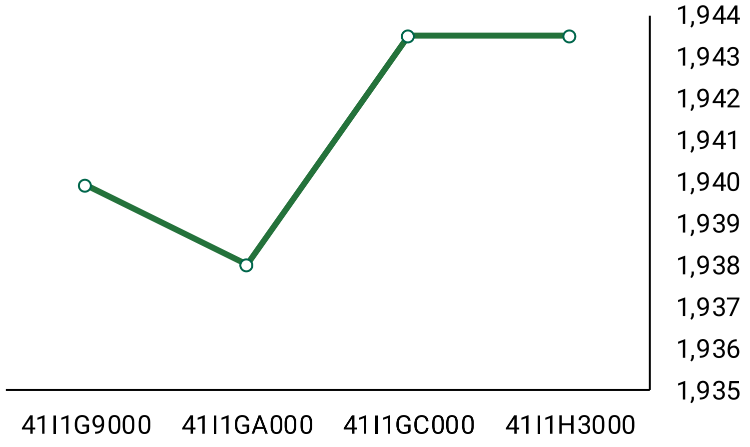
Net trading contracts of institutions



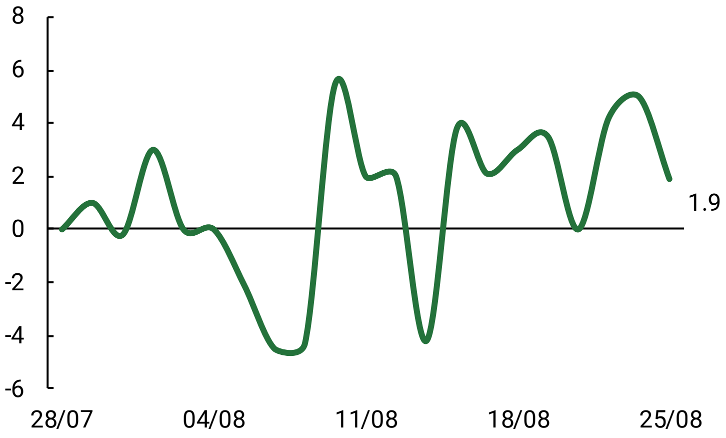
Basis of future contracts



Yield curve of future contracts



VN30F1M – VN30F2M



03/08	US, China, EU – PMI index Vietnam – PMI index, VN30 & VN100 Rebalancing Effective, Jul 2026 Socio-economic Report
07/08	US - Unemployment Rate, Non-Farm Employment Change
09/08	China – CPI, PPI index
11/08	Australia – RBA Meeting & Rate Decision
12/08	US – CPI index
13/08	Vietnam – MSCI Index Announcement US – PPI index
14/08	Vietnam – Q2 Reviewed FS Deadline
17/08	China – Industrial Production, Retail Sales
20/08	US – FOMC Meeting Minutes Vietnam – Derivatives Expiration
26/08	US – Core PCE, Prelim GDP q/q
27 – 29/08	US – Jackson Hole Symposium

MACRO INFORMATION

China raised gold buying in 21 months in a row, expanding global gold reserve network: according to S&P Global Ratings, China is building global gold warehouse network and pushed on gold buying to add in central bank reserve. Shanghai Gold Exchange opened the first gold warehouse delivering abroad in Hong Kong and is considering expanding to Singapore, Kuala Lumpur, Dubai, Riyadh and Moscow. As of the end of July, China owns 76.08 million ounces of gold, marking the 21st month of raising reserve.

America might reclaim a big amount of non-resident visa: President Donald Trump office is planning to reclaim foreigners' non-resident visa submitted or being submitted in America. According to AP, there are about 200,000 foreigners might face work permit and B1/B2 tourist visa approved in 2016 – 2026. America Department of Foreign Affair stated that visa reclaim is a part of immigration tightening campaign, and reclaiming visa, green card, and pushing on eviction.

CORPORATION NEWS

DPM – set billion-USD revenue target in 2030: Phu My Fertilizer set revenue target until 2030 at 31,220 billion, or over 1.1 billion USD and EAT at 1,480 billion. In 2026 – 2030, total combined revenue is 113,680 – 115,950 billion, equivalent to average growth of 14.1 – 14.6%/year. EAT in this phase expects average growth at 21.6 – 21.9%/year, higher than revenue growth speed.

HAH – invests 121 billion in container ship buying: Hai An logistics expects to invest over 121 billion in Hai An Green Shipping Lines, raising contribution to 914 billion but still maintain owning rate of 40%. Added capital is to support the cooperation with Viconship to buy BUXMELODY of 28.6 million USD in 2026. While waiting to receive two new ships at 7,100 TEUs in 2028, joint venture buys used ship to quickly raise capacity and cash flow.

VPB – listed among 6 Vietnam codes in FTSE All-World: FTSE Russell added VPB in both FTSE All Cap and FTSE All-World in half-year period in September 2026. Accordingly, VPB is a new name among 6 Vietnam codes in FTSE All-World, and is forecasted by some securities companies to be able to attract trillion-dong of cash flow. At the end of Q2, total combined asset in VPBank is over 1,500 trillion, up by 19.2% from the end of 2025; 6-month EBT is nearly 18.9 trillion, up by 68% YoY.

KDC – Star Pacifica is no longer major shareholder: Star Pacifica sold 250,000 KDC shares on August 14, lowering owning rate from 5.0392% to 4.9487% and is no longer major shareholder in KIDO. From the beginning of 2025 until the middle of August 2026, Star Pacifica owning rate in KDC dropped from over 20.58 to about 13.68 million shares, seeing a net drop of nearly 6.91 million shares.

BIC – closes for paying 12% cash dividend: BIDV insurance decided on paying 12% cash dividend, higher than previously approved rate of 10%. In 2026, BIC set insurance fee total revenue at 6,230 billion, up by 17% and combined EBT is 780 billion, up by nearly 15% YoY.

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
BCM	41,550	73,400	76.7%	Buy
CTG	31,500	40,700	29.2%	Buy
CTD	62,700	82,900	32.2%	Buy
DBD	50,900	68,000	33.6%	Buy
DDV	18,334	35,900	95.8%	Buy
DGW	42,300	47,500	12.3%	Overweight
DPG	30,300	42,300	39.6%	Buy
DPR	36,900	46,500	26.0%	Buy
DRI	13,904	17,200	23.7%	Buy
EVF	12,500	14,400	15.2%	Overweight
FRT	145,000	151,000	4.1%	Hold
GMD	78,700	88,900	13.0%	Overweight
HAH	47,600	58,300	22.5%	Buy
HDG	16,600	30,900	86.1%	Buy
HHV	10,200	11,700	14.7%	Overweight
HPG	21,800	34,200	56.9%	Buy
IMP	38,900	54,400	39.8%	Buy
KDH	18,200	38,800	113.2%	Buy
MCH	141,800	148,500	4.7%	Hold
MWG	73,900	115,600	56.4%	Buy

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
MBB	20,650	27,500	33.2%	Buy
NLG	24,000	39,400	64.2%	Buy
NT2	21,200	27,700	30.7%	Buy
PHR	60,900	72,800	19.5%	Overweight
PNJ	42,650	75,500	77.0%	Buy
PVS	38,000	39,900	5.0%	Hold
PVT	20,200	26,000	28.7%	Buy
POW	13,300	15,000	12.8%	Overweight
SAB	46,100	54,900	19.1%	Overweight
SSI	21,250	31,200	46.8%	Buy
TLG	52,000	50,000	-3.8%	Underweight
TCB	31,300	41,700	33.2%	Buy
TCM	17,700	35,300	99.4%	Buy
TRC	86,100	91,800	6.6%	Hold
VCB	59,400	79,700	34.2%	Buy
VPB	26,400	36,500	38.3%	Buy
VCG	16,150	23,300	44.3%	Buy
VHC	52,700	58,000	10.1%	Overweight

** Reasonable price hasn't been adjusted with operated rights after reporting date*

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%
HOLD: The code has limited growing potential of less than 10%
SELL: The code might drop by over 10%
Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%
LOWER WEIGHT: The code might drop slightly by 0% - 10%
NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC
Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch
Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi Street, Sai Gon Ward, Ho Chi Minh City
Phone: (+84-28) 3 535 6060
Fax: (+84-28) 3 535 2912

Thanh Xuan Branch
Floor 5 - Office C, Taisei Square Hanoi Building - 289 Khuat Duy Tien Street, Dai Mo Ward, Hanoi City.
Phone: (+84-24) 6 250 9999
Fax: (+84-24) 6 250 6666

District 3 Branch
4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho Chi Minh City
Phone: (+84-28) 3 820 8068
Fax: (+84-28) 3 820 8206

Hai Phong Branch
2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang Ward, Hai Phong
Phone: (+84-22) 384 1810
Fax: (+84-22) 384 1801

Tan Binh Branch
Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa Ward, Ho Chi Minh City
Phone: (+84-28) 3 813 2401
Fax: (+84-28) 3 813 2415