WAR SITUATION IS INTENSE, CONTINUE SUPPORTING AROUND 1,800 – 1,830.

04/09/2026

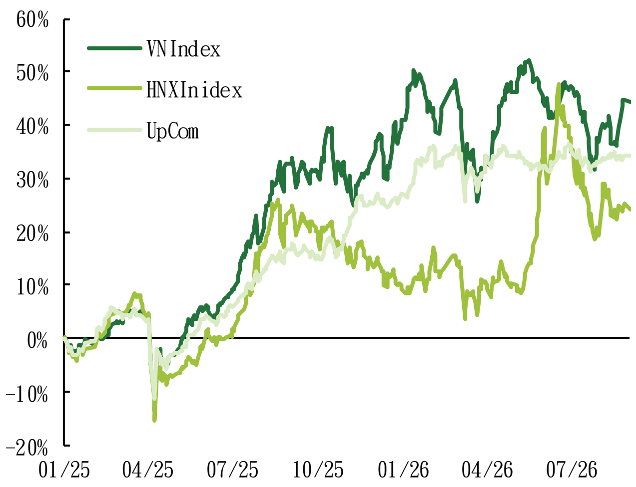
VN-Index	**1827.72 (-0.24%)**
693 Mn shares	17550.4 Bn VND (0.49%)

HNX-Index	**282.24 (-0.89%)**
45 Mn shares	757.5 Bn VND (-34.79%)

UPCOM-Index	**127.78 (0.22%)**
18 Mn shares	297.6 Bn VND (-24.66%)

VN30F1M	**1955.50 (-1.31%)**
225,935 Contracts	OI: 25,661 Contracts

% Performance of the Indexes since 2025



REMARKABLE POINTS ON THE MARKET

- **Situation:** VN-Index closed at 1,827.7, down by 4.4 points (-0.24%). The liquidity was nearly flat and leaned on sellers. VN30 and HNX-Index also dropped.
- **Remarkable points of the session:** America – Iran war is intense again, leading to stronger cautiousness on the market. The cash flow also moved to the sections benefited from goods price changes.
- Positive groups: Real estate: NLG (+1.2%), VIC (+3.6%), SJS (+4.3%) I Chemical: DGC (+4.4%), DCM (+5.7%), DPM (+5.9%) I Oil: PVD (+1.0%), BSR (+1.1%). Negative: Banking: TCB (-3.9%), VPB (-3.1%), VCB (-2.3%) I Food and beverage: ASM (-2.9%), TCO (-2.2%), DBC (-2.0%) I Industrial goods and services: VTP (-2.4%), GMD (-2.4%), VSC (-2.0%) I Basic resources: TNI (-3.5%), KSB (-3.3%), HSG (-2.3%).
- Impact: Gaining side | VIC, SSB, VHM, BSR, DCM – Dropping side | VCB, TCB, VPB, MBB, HPG.
- Foreign net selling was nearly 1.5 trillion, focusing on VCB, VPB, TCB, and net buying was on VIX, DPM, VPI.

TECHNICAL POINT OF VIEW

- **VN-Index** closed with Hammer candle, showing the demand's react at low level but the situation differentiated strongly. Main gaining motivation came from Vingroup, while selling pressure still took control. However, the status showed that the drop tested close support levels, not yet breaking recovering structure. The index might still shake and support around 1,800 – 1,830. Higher resistant is around 1,860 and close support is around 1,780. The weight needs to be observed since if the index gains further thanks to large-cap but sees lack of consistency, gaining trend will be unsustainable with higher risk of reversing.
- **For HNX-Index,** it dropped and denied previous gain. The trade is still struggling and collecting within 280 – 290. Important resistant is around 290, while close support is 276.
- **Strategy:** investors should focus on managing the portfolio in accordance with the sign on each code instead of acting following the index. If the weight drops with codes breaking important support levels, consider lowering the weight to control risks. On the contrary, might hold on to the codes that can maintain close support level, should be cautious and avoid chasing at strong gains, should only consider when balancing sign is not clear.

STOCK RECOMMENDATION

Watch VRE (Details in page 7)

Derivatives (page 09)

Market performance YTD

Index	Closing price	% change 1D	% change 1W	% change 1M	Trading value (bn VND)	% change 1D	% change Average 1W	% change Average 1M	Trading volume (mn shares)	% change 1D	% change Average 1W	% change Average 1M
By index												
VN-Index	1,827.7	-0.24%	-0.2%	3.7%	17,550.4	0.49%	9.4%	-9.0%	693.1	-1.8%	13.2%	-10.2%
HNX-Index	282.2	-0.89%	-0.1%	1.1%	757.5	-34.8%	40.8%	-24.8%	45.4	-36.9%	38.2%	-30.0%
UPCOM-Index	127.8	0.22%	0.5%	0.9%	297.6	-24.7%	-7.7%	-37.0%	18.1	-40.5%	28.1%	-39.3%
VN30	1,961.6	-1.08%	-0.9%	2.3%	10,824.2	-3.5%	10.8%	-3.7%	278.4	-11.4%	7.3%	-14.2%
VNMID	1,956.8	-0.93%	-1.0%	2.3%	5,798.4	7.2%	9.3%	-18.2%	297.9	6.3%	6.0%	-19.2%
VNSML	1,254.1	-0.74%	-0.7%	0.3%	623.6	20.7%	-20.5%	-15.2%	47.9	21.6%	-25.8%	-28.9%
Be sector (VNINdex)												
Banking	633.1	-1.9%	-	-	5,206.7	-14.8%	129.7%	16.6%	222.0	-18.4%	124.4%	9.9%
Real Estate	1,050.5	2.4%	-	-	3,521.2	-3.3%	145.2%	15.6%	90.5	5.1%	155.9%	-2.1%
Financial Services	285.6	-2.2%	-	-	1,948.7	-8.4%	138.7%	-10.7%	102.7	-8.9%	138.0%	-11.9%
Industrial	230.3	-1.4%	-	-	780.4	-19.8%	122.3%	-19.5%	27.4	-27.6%	109.8%	-23.9%
Basic Resources	478.1	-2.1%	-	-	721.6	54.6%	203.1%	36.0%	38.4	59.3%	206.7%	34.8%
Construction & Materials	157.3	-0.8%	-	-	325.2	-3.6%	144.9%	-27.5%	21.0	4.8%	155.5%	-20.1%
Food & Beverage	498.4	-1.1%	-	-	1,099.0	31.2%	183.3%	2.3%	28.5	37.2%	188.9%	11.4%
Retail	1,412.7	-2.3%	-	-	883.9	133.7%	249.2%	46.6%	12.5	117.0%	241.4%	46.8%
Technology	389.6	-1.4%	-	-	615.2	-39.1%	88.5%	29.9%	8.8	-37.5%	91.6%	1.6%
Chemicals	167.9	0.0%	-	-	713.4	118.2%	242.5%	133.8%	25.7	147.0%	255.5%	122.3%
Utilities	759.0	-0.6%	-	-	373.5	35.0%	186.6%	5.2%	16.0	40.1%	191.3%	4.2%
Oil & Gas	108.4	0.8%	-	-	594.7	40.2%	191.6%	15.2%	21.6	39.6%	191.0%	6.1%
Health Care	392.8	-0.6%	-	-	34.3	19.1%	171.4%	-44.0%	2.2	84.5%	224.0%	0.6%
Insurance	101.6	0.1%	-	-	34.6	59.4%	206.5%	4.4%	0.7	55.6%	203.4%	-0.5%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change 1D	% change YTD	Valuation ratio P/E	Valuation ratio P/B
VN-Index	Vietnam	1,827.7	-0.24%	2.4%	14.0x	2.0x
SET-Index	Thailand	1,577	0.12%	25.2%	14.9x	1.5x
JCI-Index	Indonesia	6,668	1.09%	-22.9%	14.4x	1.8x
FTSE Bursa Malaysia	Malaysia	12,683	0.45%	3.1%	15.2x	1.4x
PSEi Index	Phillipines	6,069	0.27%	0.3%	9.1x	1.2x
Shanghai Composite	China	3,942	0.02%	-0.7%	16.9x	1.5x
Hang Seng	Hong Kong	25,213	-0.39%	-1.6%	12.4x	1.3x
Nikkei 225	Japan	64,214	-0.17%	27.6%	21.0x	2.8x
S&P 500	The US	7,667	0.46%	12.0%	26.3x	5.6x
Dow Jones	The US	53,062	0.56%	10.4%	23.2x	5.9x
FTSE 100	England	10,772	0.15%	8.5%	14.9x	2.3x
Euro Stoxx 50	The EU	6,350	-0.19%	9.6%	17.3x	2.5x
DXY		99.2	-0.43%	0.9%		
USDVND		26,099	0.100%	-0.8%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

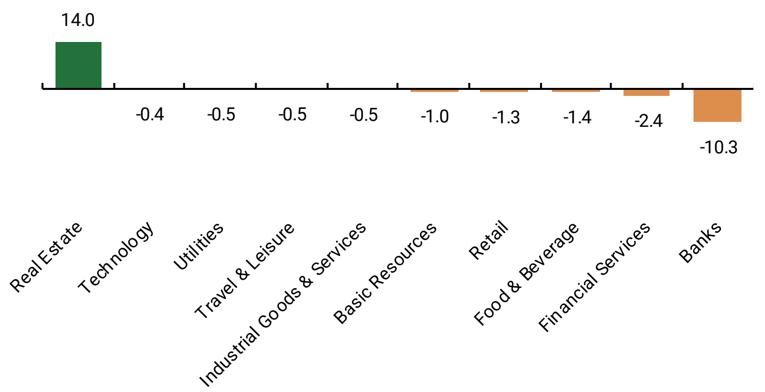
Global commodity prices performance

Commodity	% change 1D	% change 1M	% change % YTD	% change % YoY
Brent oil	1.89%	16.3%	60.1%	44.1%
WTI oil	2.08%	15.63%	61.8%	45.2%
Natural gas	1.3%	7.7%	-18.7%	-2.3%
Coking coal (*)	5.2%	17.2%	41.7%	36.9%
HRC Steel (*)	-0.4%	3.6%	2.6%	-1.2%
PVC (*)	-0.6%	6.3%	5.2%	-0.4%
Urea (*)	0.0%	0.0%	-1.8%	-21.0%
Natural rubber	0.0%	10.3%	29.3%	33.0%
Cotton	-4.35%	1.6%	28.6%	27.6%
Sugar	-3.4%	20.3%	20.3%	12.7%
World Container Index	-0.2%	4.9%	101.8%	110.7%
Baltic Dirty tanker Index	0.9%	5.7%	104.6%	157.5%
Gold	1.05%	9.2%	2.5%	24.4%
Silver	0.52%	12.9%	-8.4%	59.3%

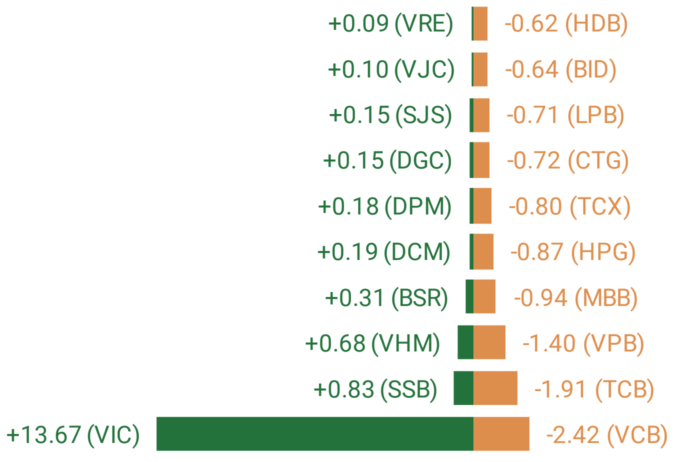
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese marke

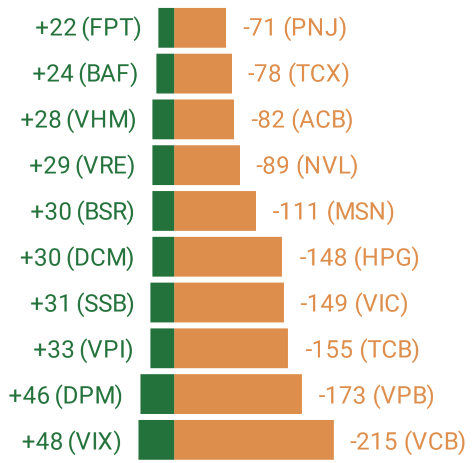
TOP SECTORS IMPACTING VNINDEX



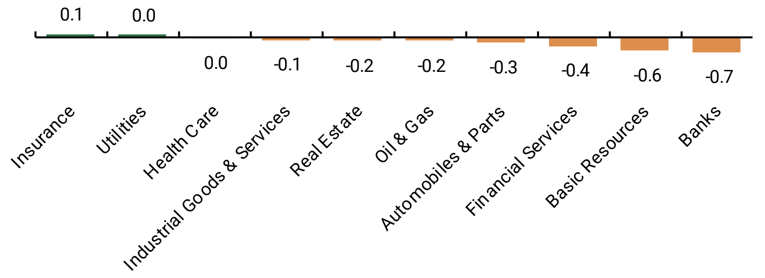
TOP TICKERS IMPACTING VNINDEX



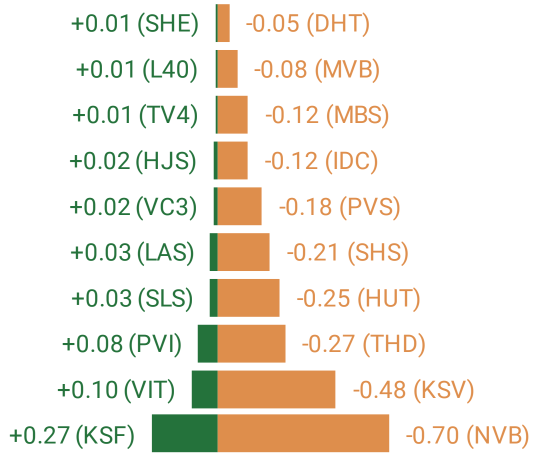
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



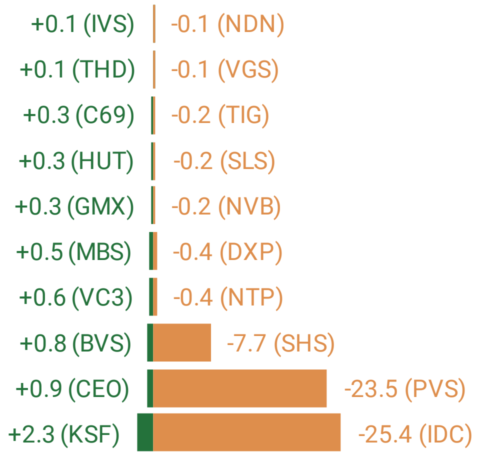
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



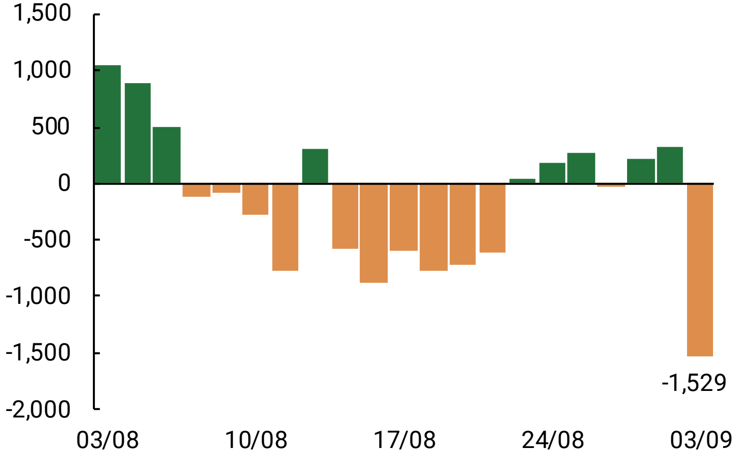
TOP TRADING VALUE TICKERS (VND bn) - VNINDEX

	VIC	TCB	VPB	HPG	VCB
%DoD	3.6%	-3.9%	-3.1%	-2.3%	-2.3%
Values	1,827	813	594	587	502

TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX

	MWG	FPT	MSB	LPB	OCB
%DoD	-2.4%	-1.4%	0.0%	-2.3%	-0.9%
Values	501	313	277	234	213

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



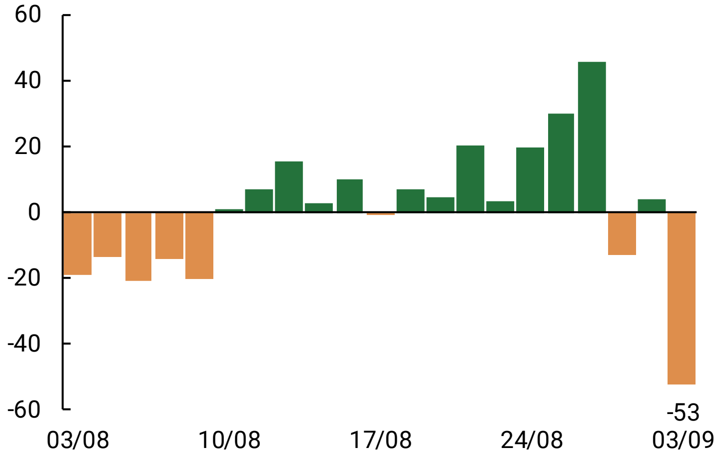
TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX

	SHS	PVS	CEO	MBS	IDC
%DoD	-2.5%	-1.5%	-0.8%	-1.1%	-1.5%
Values	160	133	76	63	61

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX

	TIG	IDC	HMH	MBS	PVS
%DoD	-1.6%	-1.5%	-9.6%	-1.1%	-1.5%
Values	9	6	4	1	0

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX



VNINDEX TECHNICAL ANALYSIS

- ✓ Hammer candle, the volume was below 20-session average.
- ✓ Support: 1,700 I 1,780.
- ✓ Resistant: 1,860.
- ✓ MACD, RSI improved.
- ✓ Trend: technical recovery.

Investment strategy: the index tended to support around 1,800 – 1,830, higher resistant target is 1,860. However, gaining motivation relies on large-cap group, the weight tended to weaken which is a notable point. The trade might continue shaking and recreating the trend on gaining direction, with trend maintaining support being 1,780.

VN30 TECHNICAL ANALYSIS

- ✓ Hammer candle, the volume was below 20-session average.
- ✓ Support: 1,840 I 1,920
- ✓ Resistant: 2,000.
- ✓ MACD, RSI improved.
- ✓ Trend: technical recovery.

Investment strategy: dropped to test 1,960 as expected. The status might be shaking further to recreate the trend. The index is maintaining thanks to support from Vin group, but the liquidity dropped and the weight dropped which was notable point. Close support is raised to around 1,920 points.

STOCK		STRATEGY	Technical		Financial Ratio	
Ticker	**VRE**	**WATCH**	**Current price**	**26.30**	**P/E (x)**	8.7
Exchange	HOSE		**Watch zone**	**25.4 - 25.8**	P/B (x)	1.2
Sector	Real Estate Holding & Development		Target price	28.5	EPS	3025.5
			Cut loss price	24	ROE	14.6%
					Stock Rating	BBB
					Scale Market Cap	Large

TECHNICAL ANALYSIS

- Returned to trade above day-MA20, MA50.
- MACD cut up to signal line and improved to above positive level, while RSI also stayed above average, showing gaining motivation recovering.
- MA20 cut up to MA50, will support middle-term positions.

➔ Collecting trend on new level and might continue on gaining trend.

➔ Recommend Watch, might consider if the price corrects and tests positively at 25.4 – 25.8.

Recommendations of the day

No.	Ticker	Recom-mend	Recommen-ded date	Current Price	Action Price	Realized profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	**VRE**	Watch	04/09/2026	26.3	25.4 - 25.8	-	28.5	11.33%	24	-6.25%	

List of recommendations

No.	Ticker	Recom-mend	Recommen-ded date	Recommended date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	**MCH**	Buy	30/07/2026	-	142.0	135 - 136	**4.8%**	150	10.7%	129	-4.8%	
2	**VCB**	Buy	07/08/2026	-	58.7	58.5 - 59	**-0.1%**	65	10.6%	55.5	-5.5%	
3	**HDB**	Buy	10/08/2026	-	27.2	26.2 - 26.6	**3.0%**	28.6	8.3%	25.4	-3.8%	
4	**CTR**	Buy	11/08/2026	-	75.5	74.6 - 75.6	**0.7%**	83	10.7%	71.5	-4.7%	
5	**BSR**	Buy	12/08/2026	-	26.9	25.8 - 26.2	**3.5%**	29	11.5%	24.5	-5.8%	
6	**SAB**	Buy	12/08/2026	-	45.0	45.4 - 45.8	**-1.3%**	50	9.6%	43.5	-4.6%	
7	**DGW**	Buy	13/08/2026	-	40.9	40.5 - 41.5	**-0.2%**	45	9.8%	38.5	-6.1%	
8	**VGC**	Buy	24/08/2026	-	39.9	40 - 41	**-1.5%**	45	11.1%	38.5	-4.9%	

Technical Analysis

- **VN30F1M** closed at 1,955.5, down by 26.0 points (-1.3%). Saw correcting pressure in most trading time.
- **On 1-hour chart,** MACD cut down to signal line, and RSI dropped to below average, showing correcting pressure in control. However, the change on large-cap group might cause strong shake. Short side is only considered when dropping to below 1,950. Long side is considered when recovering and supporting above 1,965.
- **VN100F1M** closed at 1,871.5, down by 19.6 points (-1.0%). Basis gap was 2.7 points (below basic VN100). Matched volume increased to 39 contracts. Close support is around 1,860, while resistant is 1,880.

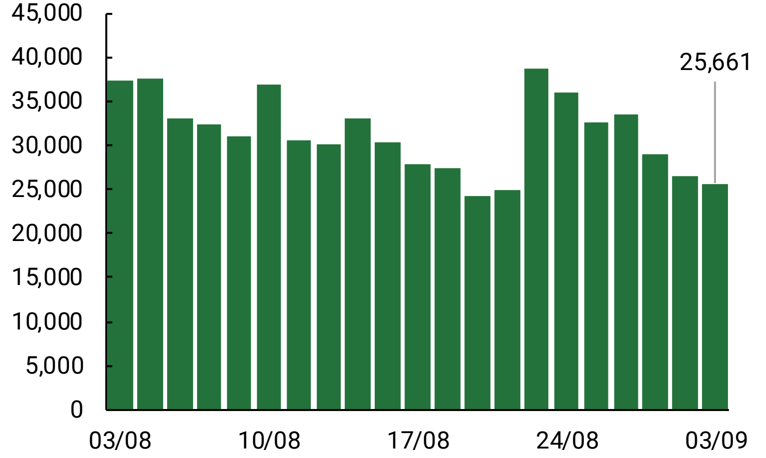
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 1965	1979	1957	14 : 8
Short	< 1950	1936	1958	14 : 8

Future Contracts

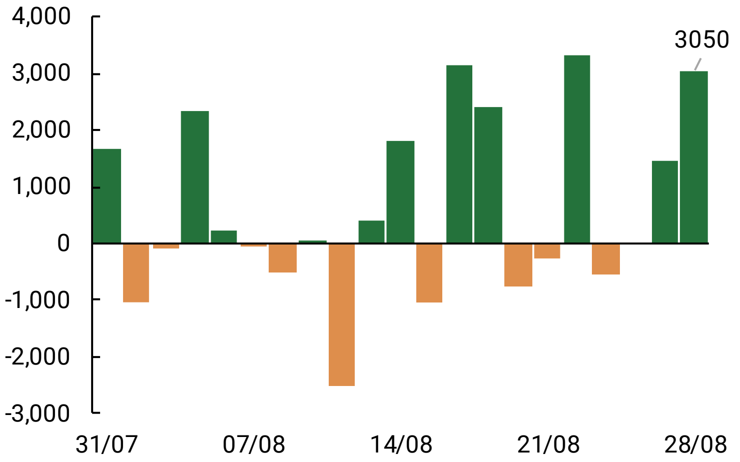
Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
41I1H3000	1,951.1	-29.5	40	213	1,979.7	-28.6	18/03/2027	196
41I1GC000	1,953.7	-31.2	160	596	1,971.2	-17.5	17/12/2026	105
41I1GA000	1,950.0	-29.0	390	653	1,965.4	-15.4	15/10/2026	42
41I1G9000	1,955.5	-26.0	225,935	25,661	1,962.9	-7.4	17/09/2026	14
41I2G9000	1,871.5	-19.6	39	31	1,875.4	-3.9	17/09/2026	14

Open interest

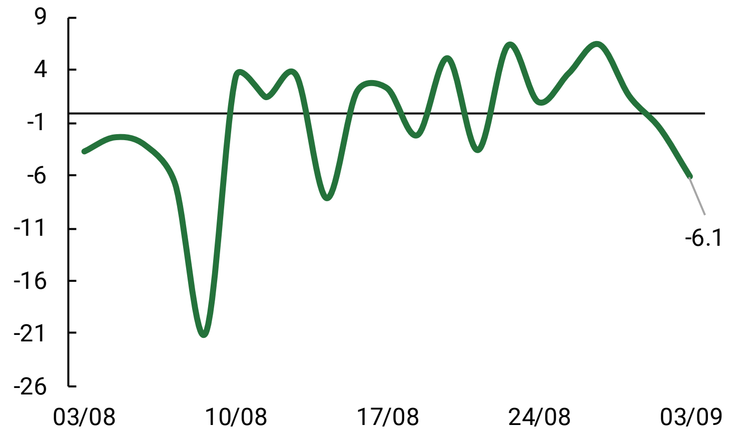


Net trading contracts of foreign investors

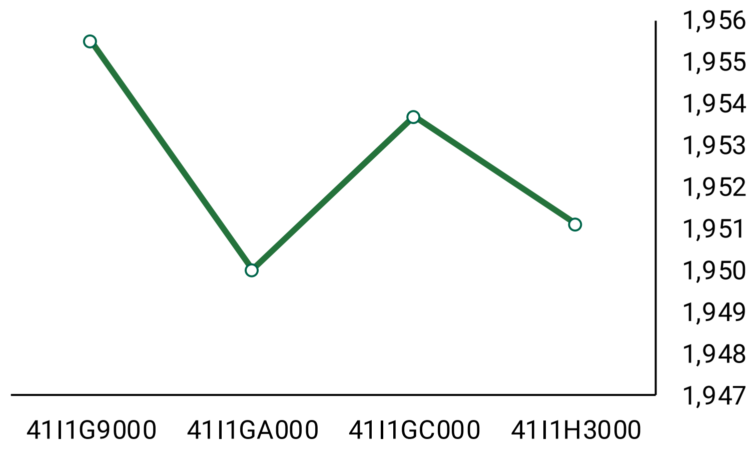
Net trading contracts of institutions



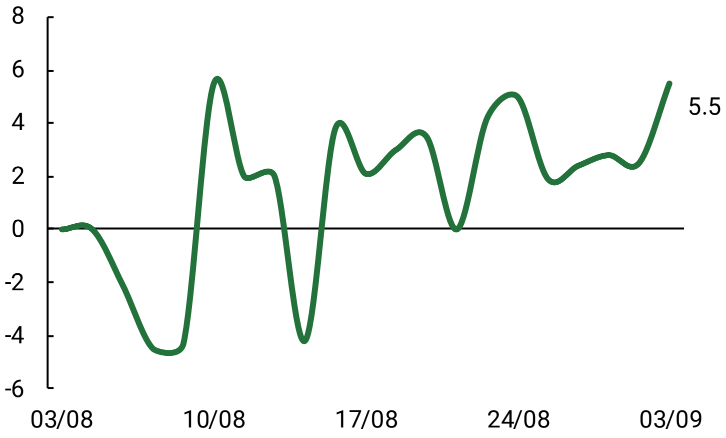
Basis of future contracts



Yield curve of future contracts



VN30F1M – VN30F2M



01/09	US, Vietnam– PMI index Vietnam – MSCI Index Constituents Effective
03/09	Vietnam – Aug 2026 Socio-economic Report
04/09	US – Unemployment Rate, Non-Farm Employment Change
09/09	China – CPI, PPI index
10 – 11/09	US – CPI, PPI index ECB – Interest rate announcement
12/09	Vietnam – VNM ETF Announces Portfolio Holdings
15/09	China–Industrial Production, Retail Sales
17/09	US – Federal Funds Rate Vietnam – Derivatives Expiration
21/09	China – Loan Prime Rate (LPR) Vietnam – Official FTSE Russell Upgrade
24/09	US–China Summit Switzerland – SNB Policy Rate
30/09	US - Final GDP q/q, Core PCE

MACRO INFORMATION

Oil pushed August CPI growth up: according to General Statistics Office, August CPI growth is 0.47% MoM, mainly because domestic oil increased following world price. Transportation increased the most by 4.09%, making general CPI growth by 0.41 percent-points; in which diesel increased by 22.15% and gas by 9.53%. In 8 months, CPI growth is 4.45% YoY, moving close to target of controlling inflation at 4.5%; average basic inflation growth is 4.24%.

State budget collection in 8 months is 80% estimation: Ministry of Finance stated that total state budget collection in 8 months 2026 is about 2,023.8 trillion – 80% estimation and up by 16% YoY. Domestic collection is 1,752.9 trillion, up by 16.6%; raw oil collection is 43.6 trillion, up by 31.5%; import-export balancing collection is 223.9 trillion, up by 7.9%. In 8 months, total tax, fee, and land lease that was canceled, lowered, and delayed is about 209.2 trillion.

CORPORATION NEWS

NVL – auditors emphasized on continuous operation: Novaland stated to successfully sell 4 assets with total value of 11,266 billion in the plan of selling 15,617 billion dong of asset to cover debt obligation. Auditors emphasized that 6-month cash flow is negative and some matured loan and bond items haven't been paid, might lead to remarkable doubt on continuous operation. On June 30, 2026, total original debt and bond in NVL is 72,911 billion, in which, 16,716 billion dong matured but haven't been paid.

TV2 – President and Chief Accountant are prosecuted: PECC2 released 2026 half-year finance statements after checking, in which, auditors emphasized on President and Chief Accountant being prosecuted related to a criminal case. The company stated that the case is still under investigation, with no official conclusion and the operation and management is still normal. In half a year, TV2 EAT is 192.3 billion, nearly 5.8 times of same period, and 192% higher than profit year-target.

OIL – 6-month international revenue is over 60 trillion: PVOIL net revenue in 6 months is 136,569 billion, up by nearly 88% YoY. In which, revenue from international market is 60,329 billion, up by nearly 95%, accounting over 44% total revenue, mainly from international oil business. Combined EAT in first half of the year is 498.9 billion, up by over 115% YoY.

BSR – Dung Quat received 1.25 million barrels of raw oil during National Day holidays: Dung Quat Filtering received 2 raw oil ships with total amount of about 1.25 million barrels during National Day holidays, helping with maintaining continuous production. In 7 months, BSR is operated at average capacity of about 124%, production is 4.76 million tons of products and combined EBT is about 18.9 trillion.

SMC – liquidity pressure is still high despite seeing profit again: SMC net revenue in 6 months is 2,386.2 billion, down by over 37% YoY, but turning to EAT of 45.06 billion thanks to other profit from asset liquidating. Auditors stated that short-term debt is higher than short-term asset, might lead to remarkable doubt on continuous operation. The company also saw about 350.8 billion dong of real estate in the projects related to Novaland.

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
BCM	42,350	73,400	73.3%	Buy
CTG	31,500	40,700	29.2%	Buy
CTD	61,600	82,900	34.6%	Buy
DBD	47,900	66,000	37.8%	Buy
DDV	18,399	35,900	95.1%	Buy
DGW	40,900	47,500	16.1%	Overweight
DPG	28,900	42,300	46.4%	Buy
DPR	37,400	46,500	24.3%	Buy
DRI	14,284	17,200	20.4%	Buy
EVF	12,400	14,400	16.1%	Overweight
FRT	142,900	151,000	5.7%	Hold
GMD	77,600	88,900	14.6%	Overweight
HAH	47,500	58,300	22.7%	Buy
HDG	16,700	30,900	85.0%	Buy
HHV	10,000	11,700	17.0%	Overweight
HPG	21,600	34,200	58.3%	Buy
IMP	39,400	54,400	38.1%	Buy
KDH	17,600	38,800	120.5%	Buy
MCH	142,000	148,500	4.6%	Hold
MWG	73,200	115,600	57.9%	Buy

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
MBB	20,600	27,500	33.5%	Buy
NLG	24,600	39,400	60.2%	Buy
NT2	20,500	27,700	35.1%	Buy
PHR	61,300	72,800	18.8%	Overweight
PNJ	39,800	75,500	89.7%	Buy
PVS	39,000	39,900	2.3%	Hold
PVT	20,450	26,000	27.1%	Buy
POW	12,950	17,500	35.1%	Buy
SAB	45,000	54,900	22.0%	Buy
SSI	20,900	31,200	49.3%	Buy
TLG	51,800	50,000	-3.5%	Underweight
TCB	32,100	41,700	29.9%	Buy
TCM	17,000	35,300	107.6%	Buy
TRC	88,200	91,800	4.1%	Hold
VCB	58,700	79,700	35.8%	Buy
VPB	26,950	36,500	35.4%	Buy
VCG	15,800	23,300	47.5%	Buy
VHC	52,100	58,000	11.3%	Overweight

** Reasonable price hasn't been adjusted with operated rights after reporting date*

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%
HOLD: The code has limited growing potential of less than 10%
SELL: The code might drop by over 10%
Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%
LOWER WEIGHT: The code might drop slightly by 0% - 10%
NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC
Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch
Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi Street, Sai Gon Ward, Ho Chi Minh City
Phone: (+84-28) 3 535 6060
Fax: (+84-28) 3 535 2912

Thanh Xuan Branch
Floor 5 - Office C, Taisei Square Hanoi Building - 289 Khuat Duy Tien Street, Dai Mo Ward, Hanoi City.
Phone: (+84-24) 6 250 9999
Fax: (+84-24) 6 250 6666

District 3 Branch
4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho Chi Minh City
Phone: (+84-28) 3 820 8068
Fax: (+84-28) 3 820 8206

Hai Phong Branch
2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang Ward, Hai Phong
Phone: (+84-22) 384 1810
Fax: (+84-22) 384 1801

Tan Binh Branch
Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa Ward, Ho Chi Minh City
Phone: (+84-28) 3 813 2401
Fax: (+84-28) 3 813 2415