MARKET WRAP

TEST IMPORTANT SUPPORT LEVEL OF 1,770, PREPARING FOR DEFENSIVE SCENARIO

25/09/2026

VN-Index	**1775.09 (-1.47%)**
716 Mn shares	16757.3 Bn VND (-6.33%)

HNX-Index	**272.77 (-1.33%)**
36 Mn shares	570.5 Bn VND (-8.47%)

UPCOM-Index	**125.83 (-0.14%)**
72 Mn shares	1230.6 Bn VND (179.48%)

VN30F1M	**1937.50 (-0.64%)**
182,529 Contracts	OI: 32,879 Contracts

% Performance of the Indexes since 2026

REMARKABLE POINTS ON THE MARKET

- **Situation:** VN-Index closed at 1,775.1, down by 26.6 points (-1.47%). The liquidity dropped and leaned on sellers. VN30 and HNX-Index also dropped.
- **Remarkable points of the session:** selling pressure still took control and pushed the index to important support level around 1,770. Big pressure came from Vin codes.
- Positive groups: Food and beverage: PAN (+0.3%), MSN (+1.4%) I Chemical: TSC (+1.6%), GVR (+2.0%), TRC (+2.7%). Negative: Real estate: DXG (-4.3%), VHM (-4.1%), VRE (-3.0%) I Oil: BSR (-4.2%), PLX (-3.9%), PVD (-3.4%) I Banking: SSB (-2.4%), LPB (-1.9%), ACB (-1.8%) I Power, water, and fuel: GAS (-3.3%), POW (-2.0%), NT2 (-1.4%) I Industrial goods and services: PVT (-3.5%), VOS (-2.8%), GMD (-1.9%).
- Impact: Gaining side | GVR, MSN, VTP, BCM, VPB - Dropping side | VIC, VHM, GAS, BSR, CTG
- Foreign net selling was over 900 billion, focusing on VHM, VIC, VPB, and net buying was on MSN, GAS, STB.

TECHNICAL POINT OF VIEW

- **VN-Index** closed with dropping Marubozu candle, showing the selling in control, while the liquidity was low, showing that bottom-catching demand was still low. Movement indicators also prolonged the drop, showing that correcting pressure still took control. The index approached important support around 1,770. If breaking, the drop might expand to 1,720. On the other side, the level of 1,800 - 1,820 is close resistant. In order to confirm the recovery, VN-Index needs to surpass 1,825. On the contrary, if it cannot reclaim this level, the gains might only be technical.
- **For HNX-Index,** selling pressure returned to take control, pushing the index to collecting level of 270 - 275. The gain is confirmed when breaking 280. On the contrayr, if it loses the level of 270 again, the drop might expand to 260.
- **Strategy:** prepares for a defense scenario. For general weight, if the index breaks the level of 1,770, should lower it to average. Only consider raising when VN-Index returns to trade above 1,825. For each code, manage in accordance with their own signs, lower the weight on the codes that lost important support levels, having priority on holding the codes that can maintain the trend. Standing out groups: Banking, Retail, Consumption.

STOCK RECOMMENDATION

Cut loss PLX, PVD (Details in page 7)

Derivatives (page 10)

Market performance YTD

Index	Closing price	% change 1D	% change 1W	% change 1M	Trading value (bn VND)	% change 1D	% change Average 1W	% change Average 1M	Trading volume (mn shares)	% change 1D	% change Average 1W	% change Average 1M
By index												
VN-Index	1,775.1	-1.47%	-2.6%	-0.8%	16,757.3	-6.33%	-6.9%	-13.7%	716.5	-1.4%	-0.8%	-18.7%
HNX-Index	272.8	-1.33%	-0.4%	-3.7%	570.5	-8.5%	-35.2%	-48.8%	36.0	-13.6%	-30.4%	-46.1%
UPCOM-Index	125.8	-0.14%	-0.3%	-1.5%	1,230.6	179.5%	189.6%	114.8%	71.9	137.1%	197.1%	112.0%
VN30	1,932.2	-1.16%	-2.2%	-0.5%	9,275.2	-8.6%	-14.7%	2.5%	269.1	-10.8%	-18.7%	-4.9%
VNMID	1,877.8	-0.93%	0.1%	-4.8%	6,017.9	1.6%	2.7%	-31.8%	312.1	6.7%	1.3%	-33.7%
VNSML	1,235.1	-0.45%	0.6%	-2.9%	1,266.7	-16.2%	49.0%	9.5%	67.4	-1.3%	-3.3%	-39.4%
Be sector (VNINdex)												
Banking	629.7	-0.9%	-1.77%	-0.1%	4,689.6	-30.0%	-20.6%	-4.5%	218.5	-22.2%	-15.3%	1.1%
Real Estate	976.3	-2.7%	-5.0%	1.5%	3,194.0	29.0%	-3.7%	2.5%	105.1	23.0%	15.6%	22.1%
Financial Services	268.5	-0.8%	-1.4%	-7.6%	1,810.6	25.0%	-7.4%	-3.7%	107.1	32.9%	-3.6%	1.0%
Industrial	234.6	-0.3%	3.1%	0.3%	1,404.6	-17.2%	17.9%	56.2%	44.4	-9.7%	7.7%	27.6%
Basic Resources	460.5	-1.0%	-1.6%	-6.1%	442.4	-32.6%	-20.8%	-12.0%	25.7	-24.8%	-14.6%	-6.3%
Construction & Materials	154.3	-0.3%	0.8%	-3.0%	372.4	-26.5%	-6.2%	3.0%	23.0	-16.3%	-2.5%	2.3%
Food & Beverage	495.2	0.2%	-0.1%	-1.4%	1,023.6	-22.0%	-18.2%	8.2%	20.5	-38.0%	-27.7%	-13.5%
Retail	1,413.7	-0.1%	1.9%	-1.6%	767.5	-8.6%	30.8%	37.2%	13.6	12.2%	41.2%	53.8%
Technology	386.7	-1.1%	-3.1%	0.3%	422.2	26.0%	-36.6%	-25.1%	10.4	92.9%	-8.9%	11.5%
Chemicals	171.3	1.0%	1.6%	2.4%	465.8	24.7%	29.2%	29.1%	18.0	17.0%	17.6%	28.3%
Utilities	759.5	-2.2%	-2.3%	-1.2%	299.2	5.9%	3.1%	3.9%	10.9	-6.5%	-6.0%	-7.6%
Oil & Gas	115.5	-4.0%	-3.6%	4.2%	985.6	55.1%	25.5%	53.8%	36.0	52.3%	29.3%	57.2%
Health Care	388.2	-0.8%	1.4%	-1.3%	98.3	224.2%	-24.0%	32.2%	2.7	159.8%	-26.8%	-3.7%
Insurance	107.6	-0.4%	-0.1%	5.9%	70.3	30.2%	10.5%	56.1%	1.1	16.8%	5.9%	36.0%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change 1D	% change YTD	Valuation ratio P/E	Valuation ratio P/B
VN-Index	Vietnam	1,775.1	-1.47%	-0.5%	13.7x	2.0x
SET-Index	Thailand	1,603	-0.50%	27.2%	15.2x	1.5x
JCI-Index	Indonesia	6,299	-1.20%	-27.2%	14.1x	1.7x
FTSE Bursa Malaysia	Malaysia	12,441	-0.29%	1.1%	15.0x	1.4x
PSEi Index	Phillipines	5,730	-1.12%	-5.3%	8.7x	1.2x
Shanghai Composite	China	3,888	-1.22%	-2.0%	16.9x	1.5x
Hang Seng	Hong Kong	24,761	-0.29%	-3.4%	12.2x	1.3x
Nikkei 225	Japan	65,514	0.76%	30.1%	20.7x	2.8x
S&P 500	The US	7,706	-0.75%	12.6%	26.4x	5.6x
Dow Jones	The US	51,512	-0.68%	7.2%	22.5x	5.7x
FTSE 100	England	10,714	0.08%	7.9%	14.9x	2.3x
Euro Stoxx 50	The EU	6,291	-0.14%	8.6%	17.1x	2.5x
DXY		101.3	0.65%	3.0%		
USDVND		25,994	-0.023%	-1.2%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

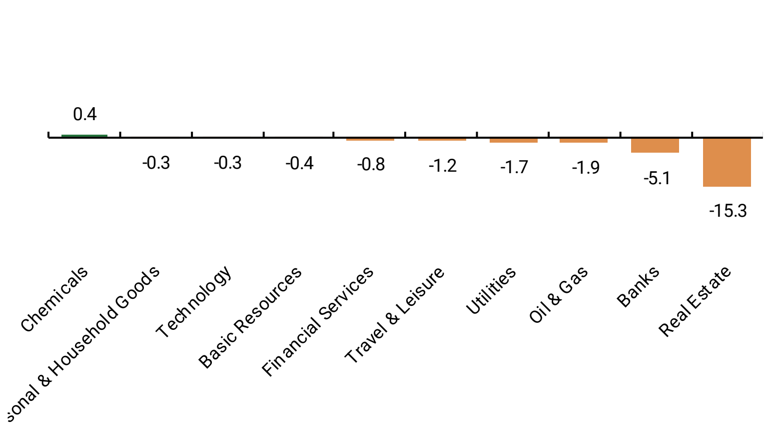
Global commodity prices performance

Commodity	% change 1D	1M	% YTD	% YoY
Brent oil	1.28%	13.3%	71.6%	50.6%
WTI oil	0.86%	9.34%	61.9%	43.0%
Natural gas	1.0%	9.7%	-17.2%	6.8%
Coking coal (*)	0.0%	23.0%	48.6%	54.0%
HRC Steel (*)	-0.2%	-0.5%	1.2%	-3.2%
PVC (*)	0.4%	3.5%	4.4%	-2.1%
Urea	0.0%	20.0%	27.0%	18.5%
Natural rubber	1.8%	7.6%	41.2%	46.5%
Cotton	0.00%	-9.8%	22.8%	23.2%
Sugar	-0.2%	0.3%	18.0%	13.2%
World Container Index	-0.7%	-1.3%	101.9%	133.5%
Baltic Dirty tanker Index	1.0%	75.9%	294.8%	361.2%
Gold	-0.67%	-8.5%	-1.4%	14.0%
Silver	-1.37%	-7.8%	-11.3%	44.7%

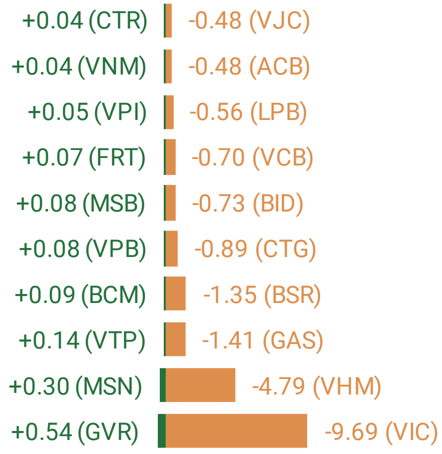
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese marke

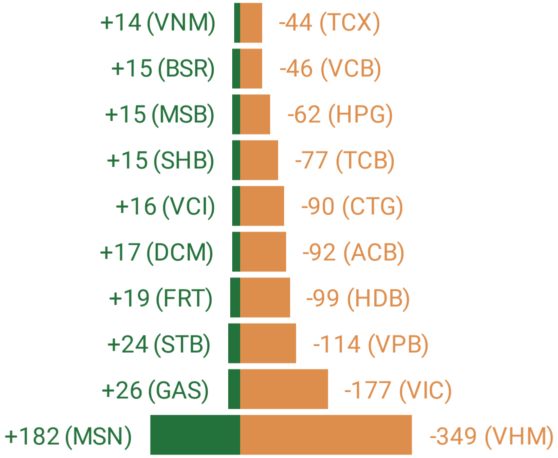
TOP SECTORS IMPACTING VNINDEX



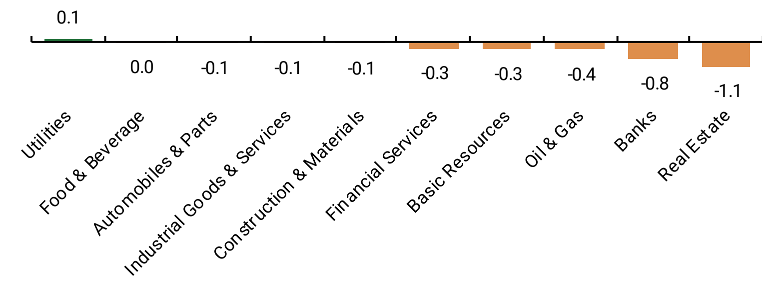
TOP TICKERS IMPACTING VNINDEX



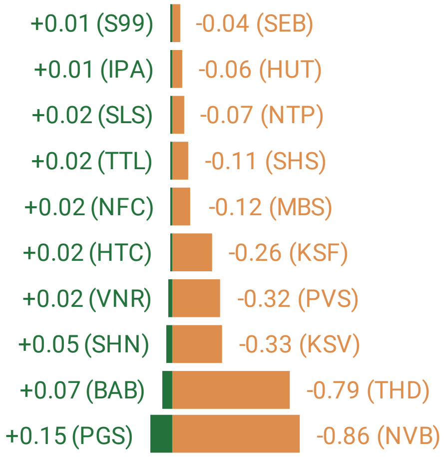
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



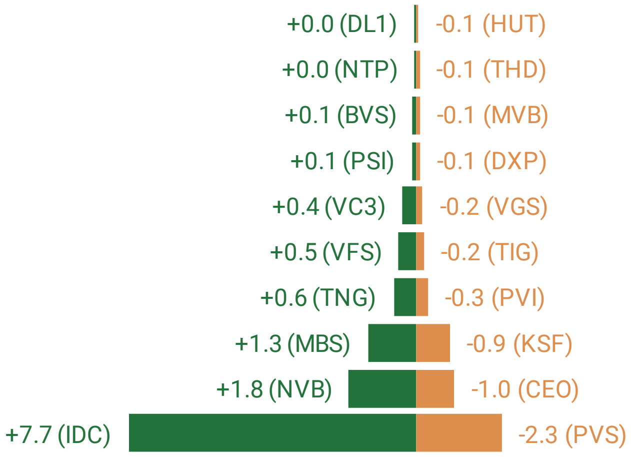
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



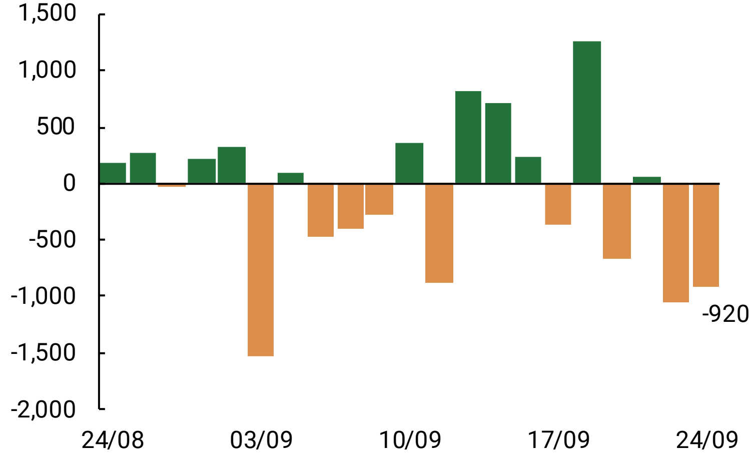
TOP TRADING VALUE TICKERS (VND bn) - VNINDEX

	VHM	VIC	MSN	TCB	VPB
%DoD	-4.1%	-2.5%	1.4%	-0.6%	0.2%
Values	1,212	696	667	539	477

TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX

	PET	EIB	VIX	HDB	SSB
%DoD	1.4%	0.0%	-1.5%	-1.3%	-2.4%
Values	341	307	267	234	209

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



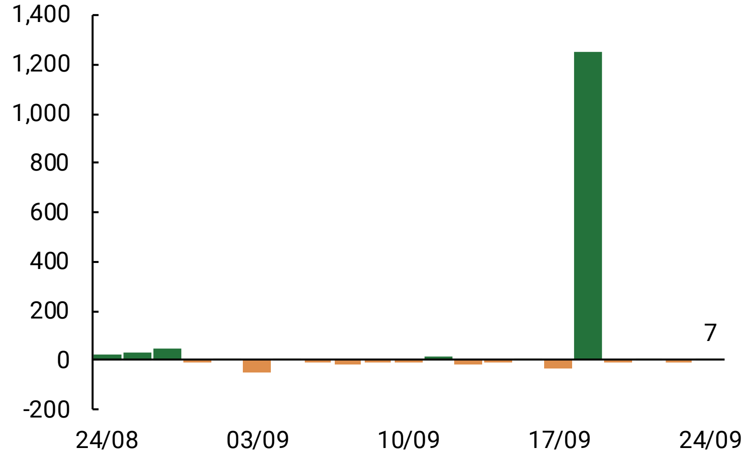
TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX

	PVS	SHS	IDC	MBS	CEO
%DoD	-2.7%	-1.4%	0.0%	-1.2%	-0.9%
Values	116	86	50	47	45

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX

	CAR	HUT	ADC	ADC	ADC
%DoD	9.8%	-0.8%	0.0%	0.0%	0.0%
Values	6	1	0	0	0

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX



VNINDEX TECHNICAL ANALYSIS

- ✓ Dropping Marubozu candle, the volume was below 20-session average.
- ✓ Support: 1,700 l 1,770.
- ✓ Resistant: 1,840 l 1,900.
- ✓ MACD, RSI weakened.
- ✓ Trend: Correcting.

Investment strategy: red still took control and the index moved close to important support around 1,770. If it breaks, the drop might expand to 1,700 - 1,720. On the other side, close resistant is around 1,800 - 1,820. VN-Index needs to surpass 1,825 to confirm gaining structure.

VN30 TECHNICAL ANALYSIS

- ✓ Dropping Marubozu candle, the volume was below 20-session average.
- ✓ Support: 1,860 l 1,920
- ✓ Resistant: 1,980 l 2,050.
- ✓ MACD, RSI weakened.
- ✓ Trend: Correcting.

Investment strategy: red still took control and the index moved close to important support around 1,920 - 1,930. If it breaks, the drop might expand to 1,860. On the other side, close resistant is around 1,960 - 1,980. The market needs to surpass 1,985 to confirm returning to gaining structure.

STOCK		STRATEGY	Technical				Financial Ratio	
Ticker	**PLX**	CUT LOSS	**Current price**		**35.00**		**P/E (x)**	25.0
Exchange	HOSE		Action price		**36.45**		P/B (x)	1.8
							EPS	1400.0
							ROE	7.0%
Sector	Exploration & Production		Selling price	(25/9)	**35 - 35.5**	**-4.0%**	Stock Rating	BBB
							Scale Market Cap	Medium

TECHNICAL ANALYSIS

- Lost the level of day-MA50.
- The liquidity increased, showing the selling in control.
- MACD cut down to signal line, while RSI also dropped to below average, showing gaining motivation weakening.
- Risk of stronger dropping range if losing the level of 34.5.
- Market risk: low weight and VB-Index saw correcting pressure.

➔ Gaining trend is broken and correcting pressure returned.

➔ Recommend Cut loss, might use technical recoveries.

STOCK		STRATEGY	Technical				Financial Ratio	
Ticker	**PVD**	**CUT LOSS**	**Current price**		**18.40**		**P/E (x)**	8.6
							P/B (x)	0.6
Exchange	HOSE		Action price		**19.35**		EPS	2138.8
							ROE	7.1%
Sector	Oil Equipment & Services		Selling price	(25/9)	**18.4 - 18.8**	-4.5%	Stock Rating	BB
							Scale Market Cap	Medium

TECHNICAL ANALYSIS

- Lost the level of day-MA50.
- The liquidity increased, showing the selling in control.
- MACD cut down to signal line, while RSI also dropped to below average, showing gaining motivation weakening.
- Market risk: low weight and VB-Index saw correcting pressure.

➔ Gaining trend is broken and correcting pressure returned.

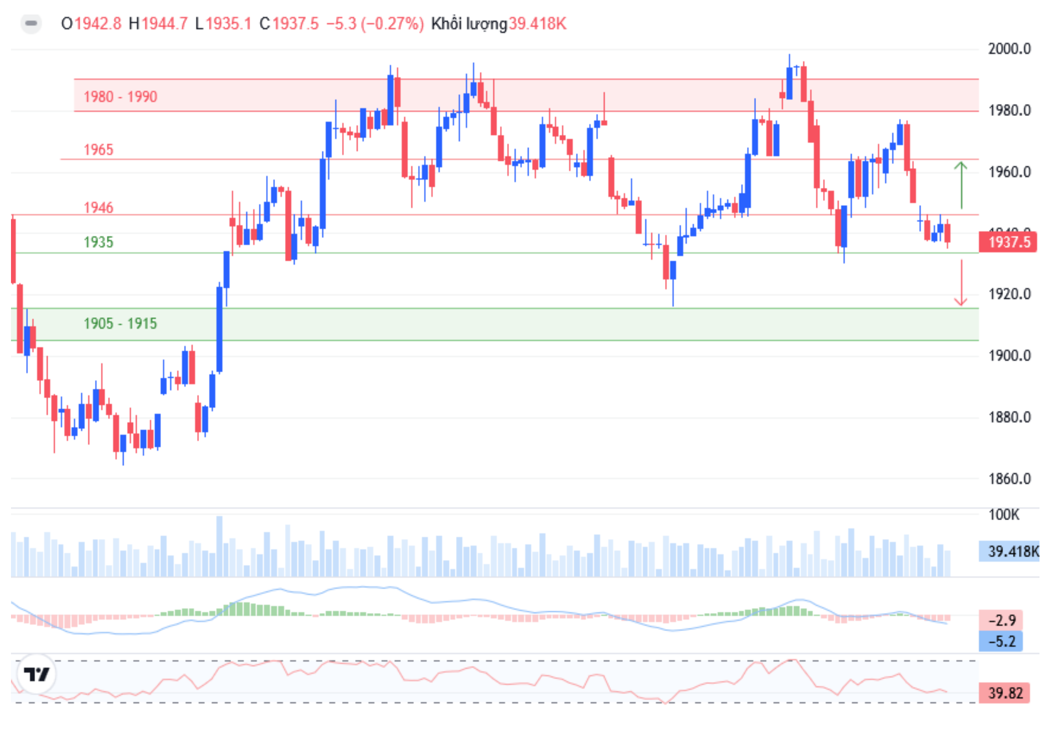
➔ Recommend Cut loss, might use technical recoveries.

Recommendations of the day

No.	Ticker	Recom-mend	Recommen-ded date	Current Price	Action Price	Realized profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	**PLX**	Cut loss	25/09/2026	35.0	35 - 35.5	**-4.0%**	40	9.74%	34.6	-5.08%	
2	**PVD**	Cut loss	25/09/2026	18.4	18.4 - 18.8	**-4.5%**	21.5	11.11%	18.3	-5.43%	

List of recommendations

No.	Ticker	Recom-mend	Recommen-ded date	Recommended date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note



Technical Analysis

- **VN30F1M** closed at 1,937.5, down by 12.5 points (-0.6%). Saw correcting pressure in most trading time.
- **On 1-hour chart,** MACD stayed below signal line, while RSI also dropped to below average, showing correcting pressure taking control. Short side is considered if losing the level of 1,932. Long side is considered when trading above 1,948.
- **VN100F1M** closed at 1,839.4, down by 16 points (-0.9%). Basis gap was 12.0 points (above basic VN100). Matched volume increased to 203 contracts. Close support is around 1,830 points, while resistant is 1,850.

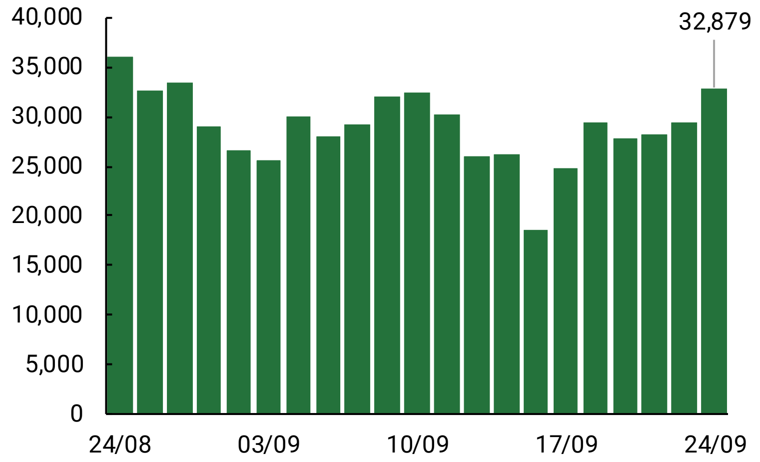
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 1948	1960	1940	12 : 8
Short	< 1932	1916	1940	16 : 8

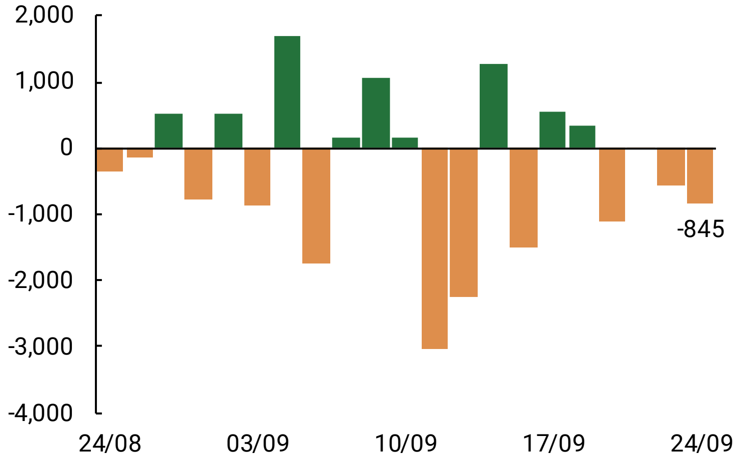
Future Contracts

Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
41I1H3000	1,936.0	-15.0	60	303	1,948.6	-12.6	18/03/2027	175
41I1GC000	1,942.0	-9.9	19	707	1,940.0	2.0	17/12/2026	84
41I1GB000	1,936.0	-15.4	83	477	1,937.4	-1.4	19/11/2026	56
41I1GA000	1,937.5	-12.5	182,529	32,879	1,934.1	3.4	15/10/2026	21
41I2GA000	1,839.4	-16.0	203	129	1,829.2	10.2	15/10/2026	21

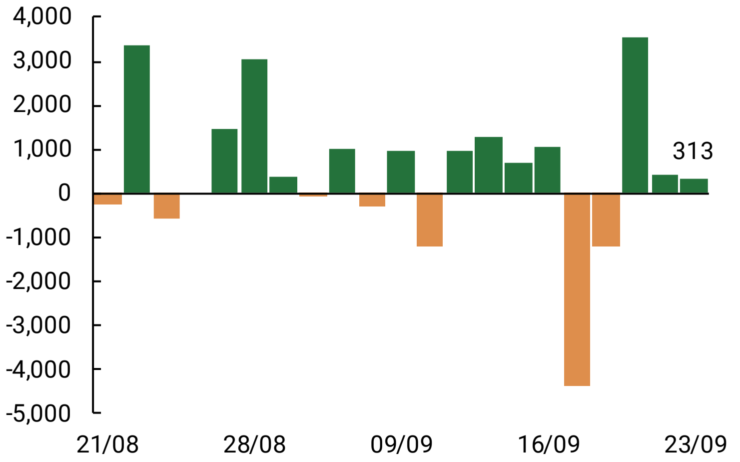
Open interest



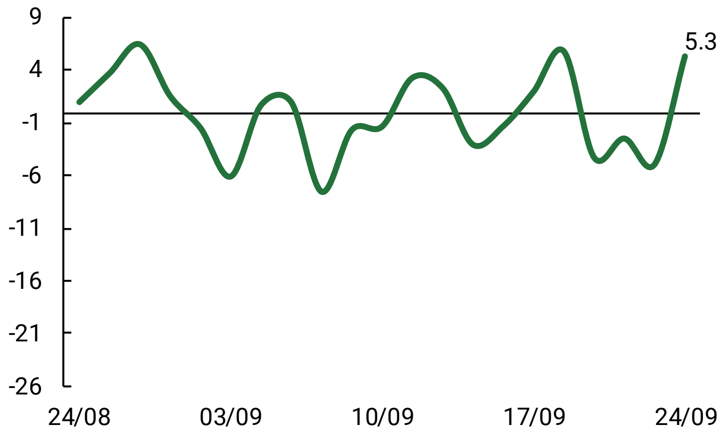
Net trading contracts of foreign investors



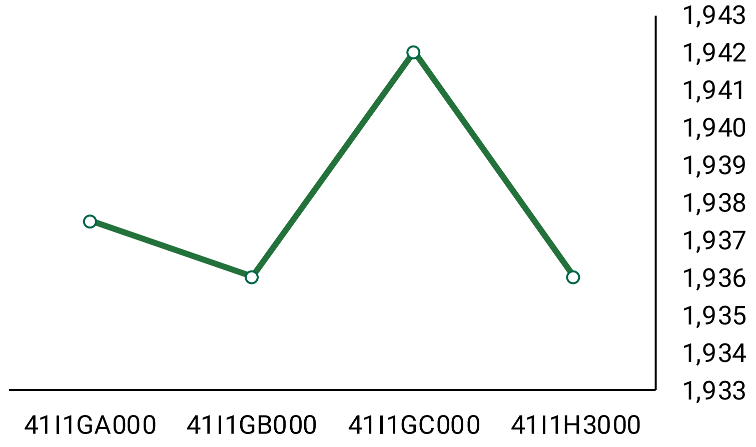
Net trading contracts of institutions



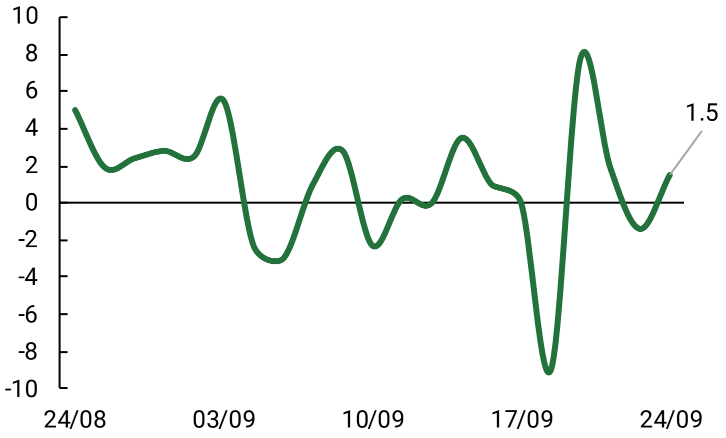
Basis of future contracts



Yield curve of future contracts



VN30F1M – VN30F2M



01/09	US, Vietnam– PMI index Vietnam – MSCI Index Constituents Effective
03/09	Vietnam – Aug 2026 Socio-economic Report
04/09	US – Unemployment Rate, Non-Farm Employment Change
09/09	China – CPI, PPI index
10 – 11/09	US – CPI, PPI index ECB – Interest rate announcement
12/09	Vietnam – VNM ETF Announces Portfolio Holdings
15/09	China–Industrial Production, Retail Sales
17/09	US – Federal Funds Rate Vietnam – Derivatives Expiration
21/09	China – Loan Prime Rate (LPR) Vietnam – Official FTSE Russell Upgrade
24/09	US–China Summit Switzerland – SNB Policy Rate
30/09	US - Final GDP q/q, Core PCE

MACRO INFORMATION

SBV continued adjusting room, bank credit cannot be the only resource: SBV allowed excluding the added debt for restaurants, hotels, tourist, ecology, and resort section from real estate credit growth in 2026. As of August 28, the system credit balance is about 20,500 trillion, 10.2% higher than the beginning of the year. However, credit/GDP is about 138% and LDR is 98.7%, so specialists think that the market needs to share the role of long-term capital providing with banking system.

America bond interest rate is the highest of 19 years, expecting Fed to raise interest rate strongly in October: America treasury bond interest for 10-year term reached 5.12%, the highest since 2007, after September PMI increasing to 58.4 points, higher than forecast. Economic data is strong along with input expense so the market raised the chance of Fed raising 0.25 percent-points in October to about 70-71%. Dow Jones dropped by 0.7%, S&P 500 by 0.8%, and Nasdaq by 1.1% on September 23.

Vietnam pushed on approaching international capital and digital payment with JPMorgan, Visa: At the meetings in New York on September 23, Vietnam suggested JPMorgan Chase supporting the Government, banks, and companies for approaching international capital source like international bonds and export credit. JPMorgan stated to willing to support finance and capital market development. Vietnam also suggested Visa expanding cooperation on digital payment, public service, public transport, digital tourist, and supporting middle and small-scale companies participating in digital economic.

CORPORATION NEWS

MSR - America partner bought 4.99% shares, the company value is 2.5 billion USD: Masan High-Tech Materials announced strategic cooperation with Elmet Group, which is listed on NASDAQ specialized in providing wolfram and strategic minerals. According to the agreement, Elmet will buy 4.99% MSR shares, equivalent to equity of 2.5 billion USD. Two parties also commited long-term cooperation with about 1,250 tons of WO_3 equivalent a year, expecting gross revenue is about 1.5 billion USD during initial cooperating phase.

HCM - expects private offer of 200 million shares: HSC expects to issue 200 million private shares at 23,000 dong/share, equivalent to 14.82% outstanding shares. If complete, the company might mobilize about 4.6 trillion, use to add in margin loan capital. After issuing, HSC chartered capital will increase from about 13,500 to 15,500 billion, remarkably, list of investors released on the company website and HOSE saw difference.

KDH - closing for issuing over 112 million shares to pay dividend: Khang Dien expects to issue over 112.2 million shares to pay 10% dividend of 2025, investors will receive 10 new shares for every 100 shares on hand. Record date is October 8, ex-rights date is October 7. ALong with ESOP of over 10.8 million shares, KDH chartered capital is expected to increased from about 11,222 to 12,452 billion.

CII - Lam Dong approved CII suggestion on coastal route at 20 trillion dong: Lam Dong province People's committee approved the joint venture CII – CII PPP – IMIC for building profile on 34km coastal route, connecting Ho Tram - Phan Thiet, the scale is 6-8 lanes, total investment is about 20 trillion.

MARKET WRAP
LISTS OF ANALYZED STOCKS

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
BSR	30,000	31,150	3.8%	Hold
CTG	30,150	40,700	35.0%	Buy
CTD	58,500	82,900	41.7%	Buy
DBD	46,350	66,000	42.4%	Buy
DDV	16,466	35,900	118.0%	Buy
DGW	45,800	47,500	3.7%	Hold
DPG	27,900	42,300	51.6%	Buy
DPR	38,700	46,500	20.2%	Buy
DRI	14,858	17,200	15.8%	Overweight
EVF	11,650	14,400	23.6%	Buy
FRT	142,000	151,000	6.3%	Hold
GMD	76,300	88,900	16.5%	Overweight
HAH	49,350	58,300	18.1%	Overweight
HDG	16,050	30,900	92.5%	Buy
HHV	9,150	11,700	27.9%	Buy
HPG	20,800	31,600	51.9%	Buy
IMP	36,900	54,400	47.4%	Buy
KDH	15,700	38,800	147.1%	Buy
MCH	141,700	148,500	4.8%	Hold
MWG	72,900	115,600	58.6%	Buy

Ticker	Current price	Fair price *	Upside/ Downside	Recommendation
MBB	19,850	27,500	38.5%	Buy
NLG	22,800	39,400	72.8%	Buy
NT2	20,900	27,700	32.5%	Buy
PHR	32,000	39,500	23.4%	Buy
PNJ	33,300	75,500	126.7%	Buy
PVS	32,300	33,250	2.9%	Hold
PVT	22,300	26,000	16.6%	Overweight
POW	12,500	17,500	40.0%	Buy
SAB	44,150	54,900	24.3%	Buy
SSI	20,850	31,200	49.6%	Buy
TLG	53,300	50,000	-6.2%	Underweight
TCB	32,950	41,700	26.6%	Buy
TCM	15,800	35,300	123.4%	Buy
TRC	22,600	22,950	1.5%	Hold
VCB	58,100	79,700	37.2%	Buy
VPB	22,100	28,960	31.0%	Buy
VCG	14,050	23,300	65.8%	Buy
VHC	49,700	58,000	16.7%	Overweight

** Reasonable price hasn't been adjusted with operated rights after reporting date*

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%
HOLD: The code has limited growing potential of less than 10%
SELL: The code might drop by over 10%
Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%
LOWER WEIGHT: The code might drop slightly by 0% - 10%
NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC
Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch
Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi Street, Sai Gon Ward, Ho Chi Minh City
Phone: (+84-28) 3 535 6060
Fax: (+84-28) 3 535 2912

Thanh Xuan Branch
Floor 5 - Office C, Taisei Square Hanoi Building - 289 Khuat Duy Tien Street, Dai Mo Ward, Hanoi City.
Phone: (+84-24) 6 250 9999
Fax: (+84-24) 6 250 6666

District 3 Branch
4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho Chi Minh City
Phone: (+84-28) 3 820 8068
Fax: (+84-28) 3 820 8206

Hai Phong Branch
2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang Ward, Hai Phong
Phone: (+84-22) 384 1810
Fax: (+84-22) 384 1801

Tan Binh Branch
Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa Ward, Ho Chi Minh City
Phone: (+84-28) 3 813 2401
Fax: (+84-28) 3 813 2415