

MERCHANDISE GROUP WAS POSITIVE, WHILE LARGE-CAP GROUP CREATED PRESSURE ON THE INDEX

30/09/2026

VN-Index 1777.73 (-0.17%)

577 Mn shares 12389.3 Bn VND (-18.28%)

HNX-Index 269.91 (-0.52%)

41 Mn shares 722.4 Bn VND (-12.40%)

UPCOM-Index 125.5 (0.43%)

31 Mn shares 499.3 Bn VND (11.00%)

VN30F1M 1920.00 (-0.18%)

205,025 Contracts OI: 35,933 Contracts

% Performance of the Indexes since 2026



REMARKABLE POINTS ON THE MARKET

- Situation:** VN-Index closed at 1,777.7, down by 3.0 points (-0.17%). The liquidity dropped and leaned on sellers. VN30 and HNX-Index also dropped.
- Remarkable points of the session:** The cash flow was positive on merchandise codes (oil, rubber...), following world price, while the pressure from Vin codes and Banking placed burden on the index.
- Positive groups: Industrial goods and services: VTO (+3.6%), PVP (+5.0%), PVT (+6.4%) | Power, water, and gas: GAS (+1.7%), REE (+3.4%) | Basic Resources: HSG (+1.9%), DHC (+3.1%) | Finance services: TVS (+1.4%), HCM (+2.3%). Negative: Real estate: KOS (-6.9%), NVL (-6.8%), TAL (-4.2%) | Banking: LPB (-4.4%), STB (-1.8%), MBB (-1.0%) | Information Technology: FPT (-0.8%), ELC (-0.4%).
- Impact: Gaining side | GVR, GAS, VHM, HVN, BID - Dropping side | VIC, LPB, STB, VCB, MBB
- Foreign net selling was over 350 billion, focusing on VPB, HPG, AC, and net buying was on g PVT, PLX, VIB.

TECHNICAL POINT OF VIEW

- VN-Index** closed with hesitating Spinning Top candle, the liquidity dropped to low level, showing cautious cash flow. Movement indicators haven't seen clear change, showing that the market is still testing around day-MA50. The cash flow therefore also differentiated and moved quickly, with merchandise codes being remarkable, while pressure from main groups like Banking and Real estate was notable. In order to confirm the recovery, the index needs to surpass and support above 1,825, or else, the gain might soon weaken again. On the other side, if losing the level of 1,770, dropping pressure might extend to 1,700 - 1,720.
- For HNX-Index**, selling pressure took control again, pushing the index to collecting level of 270 - 275. The gain is confirmed when breaking 280. On the contrary, if it loses the level of 2790 points again, the drop might extend to 260.
- Strategy:** For general weight, if the index breaks the level of 1,770, should lower it to average. Only consider raising when VN-Index returns to trade above 1,825. For each code, manage in accordance with their own signs, lower the weight on the codes that lost important support levels, having priority on holding the codes that can maintain the trend. Standing out groups: Banking, Retail, Transport - Port, Chemical.

STOCK RECOMMENDATION

Buy GVR (Details in page 7)

Market performance YTD

Index	Closing price	% change			Trading value (bn VND)	% change			Trading volume (mn shares)	% change		
		1D	1W	1M		1D	Average 1W	Average 1M		1D	Average 1W	Average 1M
By index												
VN-Index	1,777.7 ▼	-0.17%	-2.2%	-3.0%	12,389.3 ▼	-18.28%	-4.9%	-28.8%	577.1 ▼	-20.6%	6.7%	-10.6%
HNX-Index	269.9 ▼	-0.52%	-2.5%	-5.2%	722.4 ▼	-12.4%	9.9%	-37.8%	41.5 ▼	-20.6%	-4.5%	-42.4%
UPCOM-Index	125.5 ▬	0.43%	-0.5%	-1.6%	499.3 ▲	11.0%	20.8%	26.4%	31.1 ▲	52.0%	50.0%	-1.6%
VN30	1,914.4 ▼	-0.42%	-2.6%	-3.5%	6,677.0 ▼	-16.9%	-1.7%	-40.5%	226.8 ▼	-17.3%	18.8%	-27.8%
VNMID	1,851.9 ▼	-0.06%	-1.9%	-6.2%	4,608.4 ▼	-22.7%	-7.9%	-14.8%	249.9 ▼	-22.4%	-8.0%	-10.9%
VNSML	1,237.5 ▬	0.39%	0.2%	-2.0%	883.6 ▼	-6.2%	-0.1%	71.0%	51.7 ▼	-29.0%	-11.4%	31.3%
Be sector (VNIndex)												
Banking	625.5 ▼	-0.5%	-1.23%	-2.7%	3,983.1 ▼	-15.1%	-23.8%	-10.6%	184.6 ▼	-15.2%	-21.4%	-6.3%
Real Estate	985.5 ▼	-0.6%	-4.1%	-3.7%	1,878.6 ▼	-17.2%	-21.6%	-30.3%	102.1 ▼	-4.5%	6.6%	24.7%
Financial Services	261.7 ▬	0.2%	-3.6%	-10.1%	1,134.2 ▼	-47.9%	-27.5%	-30.5%	64.7 ▼	-47.9%	-28.2%	-30.5%
Industrial	239.8 ▬	0.6%	3.4%	3.6%	1,367.2 ▲	42.0%	8.1%	55.4%	48.0 ▲	18.0%	13.5%	42.7%
Basic Resources	451.7 ▬	0.5%	-3.3%	-7.4%	524.8 ▼	-33.3%	-15.3%	8.1%	29.7 ▼	-30.3%	-12.5%	11.8%
Construction & Materials	153.1 ▬	0.1%	-0.5%	-3.0%	281.9 ▼	-28.1%	-26.1%	-13.7%	18.2 ▼	-30.0%	-21.3%	-11.7%
Food & Beverage	487.4 ▬	0.1%	-2.1%	-3.1%	544.6 ▼	-28.6%	-41.6%	-35.6%	14.3 ▼	-36.2%	-40.2%	-34.3%
Retail	1,412.9 ▬	0.3%	1.3%	-2.0%	470.9 ▲	23.4%	-21.7%	-15.4%	7.0 ▲	17.6%	-24.2%	-19.8%
Technology	374.5 ▼	-0.8%	-4.9%	-5.2%	221.7 ▼	-45.2%	-36.9%	-54.8%	4.3 ▼	-40.5%	-37.4%	-48.6%
Chemicals	174.0 ▲	2.3%	2.9%	4.1%	385.8 ▼	-15.9%	-6.6%	8.1%	14.1 ▼	-23.7%	-12.3%	0.0%
Utilities	775.1 ▲	1.1%	-0.6%	1.8%	333.5 ▲	1.7%	13.4%	23.8%	14.2 ▼	-21.8%	9.9%	27.1%
Oil & Gas	123.6 ▬	0.8%	2.5%	15.2%	752.0 ▼	-1.4%	-4.4%	14.5%	24.5 ▼	-14.9%	-14.3%	4.3%
Health Care	390.0 ▼	-0.1%	-0.5%	-0.7%	53.7 ▼	-42.9%	-33.5%	-32.4%	1.8 ▼	-32.5%	-22.3%	-39.0%
Insurance	113.8 ▬	0.4%	5.1%	12.6%	83.8 ▼	-71.1%	-22.5%	45.3%	1.3 ▼	-71.1%	-23.8%	33.9%

Source: FiinPro, PHS compiled

Market performance of regional and key global equity markets

Index	Market	Closing price	% change		Valuation ratio	
			1D	YTD	P/E	P/B
VN-Index	Vietnam	1,777.7 ▼	-0.17%	-0.4%	13.5x	2.0x
SET-Index	Thailand	1,594 ▼	-0.50%	26.6%	15.1x	1.5x
JCI-Index	Indonesia	6,122 ▼	-0.43%	-29.2%	13.5x	1.6x
FTSE Bursa Malaysia	Malaysia	12,265 ▼	-1.20%	-0.3%	14.8x	1.4x
PSEi Index	Phillipines	5,738 ▼	-0.87%	-5.2%	8.6x	1.2x
Shanghai Composite	China	3,830 ▬	0.18%	-3.5%	16.7x	1.5x
Hang Seng	Hong Kong	24,524 ▼	-0.48%	-4.3%	12.2x	1.3x
Nikkei 225	Japan	65,481 ▼	-0.60%	30.1%	20.8x	2.8x
S&P 500	The US	7,684 ▼	-0.77%	12.2%	26.3x	5.6x
Dow Jones	The US	51,482 ▼	-0.67%	7.1%	22.5x	5.7x
FTSE 100	England	10,706 ▬	0.20%	7.8%	14.9x	2.3x
Euro Stoxx 50	The EU	6,348 ▬	0.74%	9.6%	17.2x	2.5x
DXV		101.3 ▬	0.37%	3.1%		
USDVND		25,971 ▼	-0.004%	-1.2%		

Source: Bloomberg, PHS compiled

Note: S&P 500, Dow Jones, FTSE 100 and Euro Stoxx 50 index reflect the previous trading session

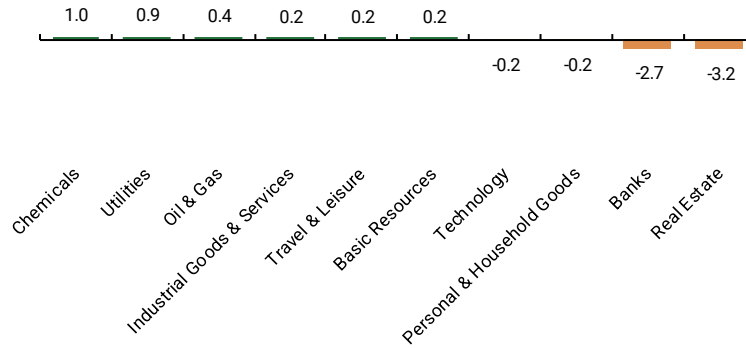
Global commodity prices performance

Commodity		% change			
		1D	1M	% YTD	% YoY
Brent oil	▼	-1.88%	15.7%	69.8%	52.0%
WTI oil	▼	-2.15%	8.65%	57.8%	42.8%
Natural gas	▲	2.3%	6.2%	-16.8%	-6.1%
Coking coal (*)	▬	0.0%	16.3%	48.6%	54.0%
HRC Steel (*)	▼	-0.1%	-1.4%	0.9%	-2.6%
PVC (*)	▬	0.3%	7.2%	4.4%	-2.0%
Urea	▬	0.0%	8.6%	22.8%	18.1%
Natural rubber	▼	-1.0%	4.0%	39.0%	44.6%
Cotton	▬	0.00%	-12.1%	23.0%	25.4%
Sugar	▲	1.4%	0.9%	18.0%	10.5%
World Container Index	▬	0.0%	-0.1%	101.9%	153.7%
Baltic Dirty tanker Index	▲	1.2%	95.6%	311.8%	374.8%
Gold	▬	0.94%	-6.7%	-3.8%	8.4%
Silver	▬	0.30%	-8.4%	-15.1%	29.6%

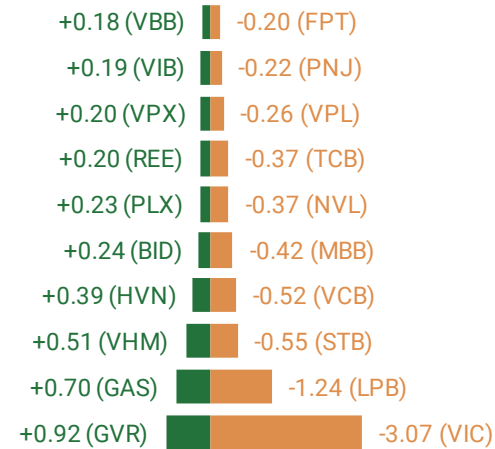
Source: Bloomberg, PHS compiled

Note: (*) Price indices for the Chinese market

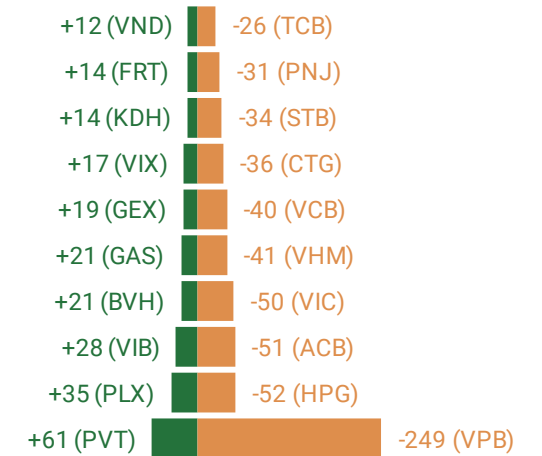
TOP SECTORS IMPACTING VNINDEX



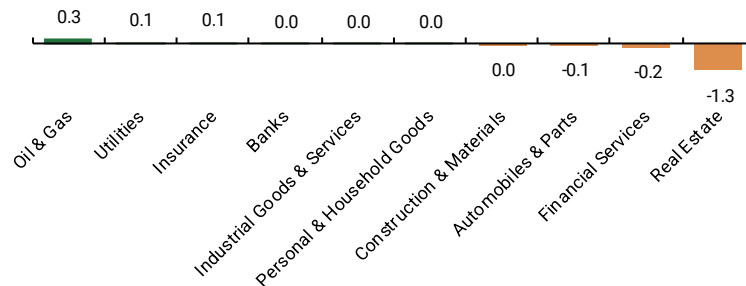
TOP TICKERS IMPACTING VNINDEX



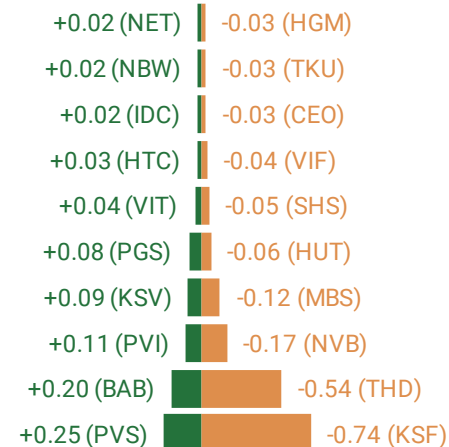
TOP FOREIGN INVESTOR NET TRADE TICKERS VNINDEX



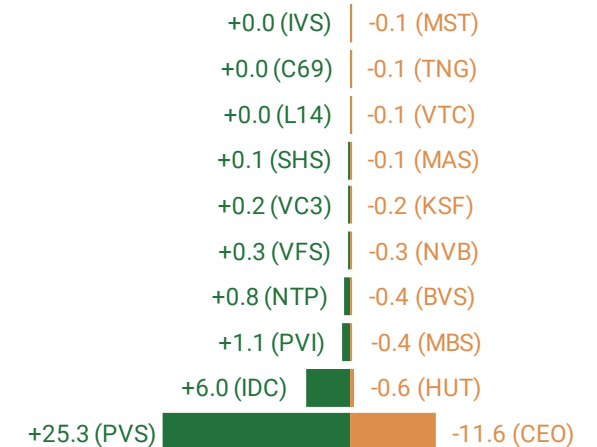
TOP SECTORS IMPACTING HNXINDEX



TOP TICKERS IMPACTING HNXINDEX



TOP FOREIGN INVESTOR NET TRADE TICKERS HNXINDEX



TOP TRADING VALUE TICKERS (VND bn) - VNINDEX



	VHM	TCB	BSR	PVT	HPG
%DoD	0.4%	-0.8%	0.3%	6.4%	0.5%
Values	521	492	463	393	381

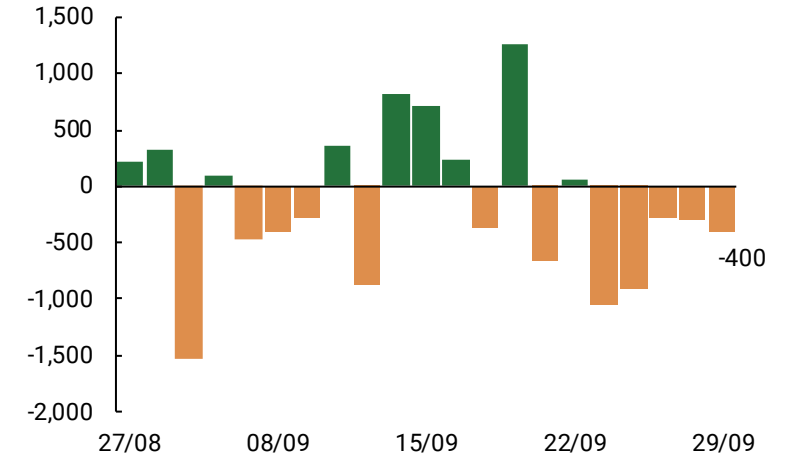
TOP TICKERS IN AGREEMENT TRADE (VND bn) - VNINDEX



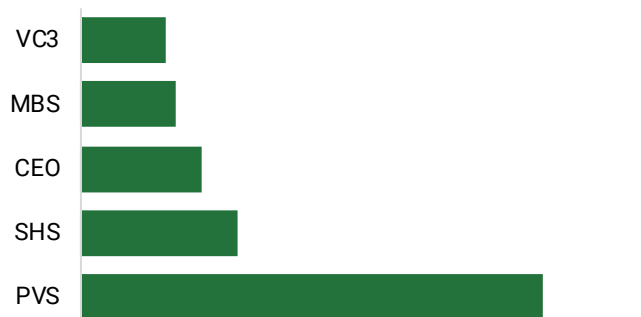
	VPB	NVL	GMD	TCB	EIB
%DoD	0.0%	-6.8%	-0.1%	-0.8%	2.1%
Values	364	247	216	200	162

MARKET WRAP MARKET STATISTICS

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - VNINDEX



TOP TRADING VALUE TICKERS (VND bn) - HNXINDEX



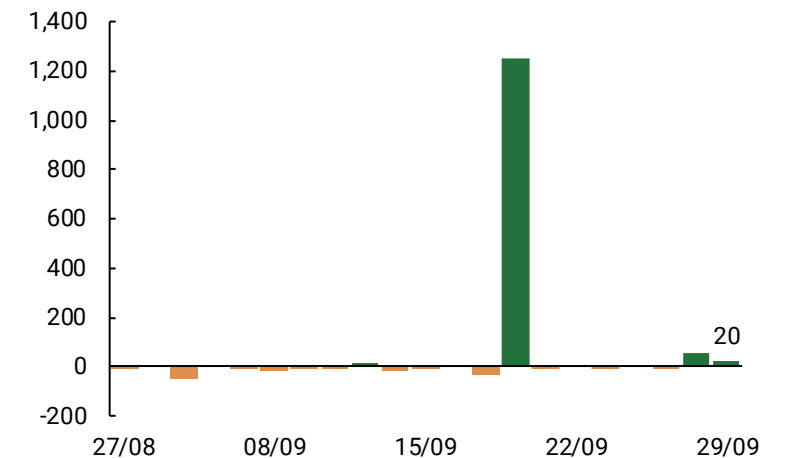
	PVS	SHS	CEO	MBS	VC3
%DoD	2.1%	-0.8%	-0.9%	-1.3%	0.4%
Values	245	83	64	50	45

TOP TICKERS IN AGREEMENT TRADE (VND bn) - HNXINDEX



	VIT	HUT	MBS	NRC	SCI
%DoD	3.5%	-0.8%	-1.3%	2.2%	0.0%
Values	25	10	6	4	1

FOREIGN INVESTORS' NET TRADING VALUE (VND bn) - HNXINDEX





VNINDEX TECHNICAL ANALYSIS

- ✓ Spinning Top candle, the volume was below 20-session average.
- ✓ Support: 1,700 | 1,770.
- ✓ Resistant: 1,825 | 1,880.
- ✓ MACD, RSI weakened.
- ✓ Trend: correcting.

Investment Strategy: continued struggling around day-MA50, the liquidity dropped, showing cautious cash flow. Close resistant is around 1,800 - 1,820. The gain is more reliable when surpassing 1,825. On the other side, the level of 1,770 is still important support, if it is broken, the drop might extend to 1,700 - 1,720.



VN30 TECHNICAL ANALYSIS

- ✓ Spinning Top candle, the volume was below 20-session average.
- ✓ Support: 1,860 | 1,920
- ✓ Resistant: 1,980 | 2,050.
- ✓ MACD, RSI weakened.
- ✓ Trend: correcting.

Investment Strategy: the index dropped to below 1,920 but the liquidity was low, hasn't confirmed selling pressure. If it cannot reclaim this level next session, the drop will be confirmed and will extend to 1,860. If it trades above 1,920 again, it will continue struggling and testign around day-MA50.

STOCK		STRATEGY	Technical			Financial Ratio	
Ticker	GVR	BUY	Current price		33.30	P/E (x)	21.2
Exchange	HOSE		Action price	30/09	32.7 - 33.3	P/B (x)	2.3
Sector	Commodity Chemicals		Target price		36.5	EPS	1572.3
			Cut loss		31	ROE	11.0%
						Stock Rating	A
						Scale Market Cap	Large



TECHNICAL ANALYSIS

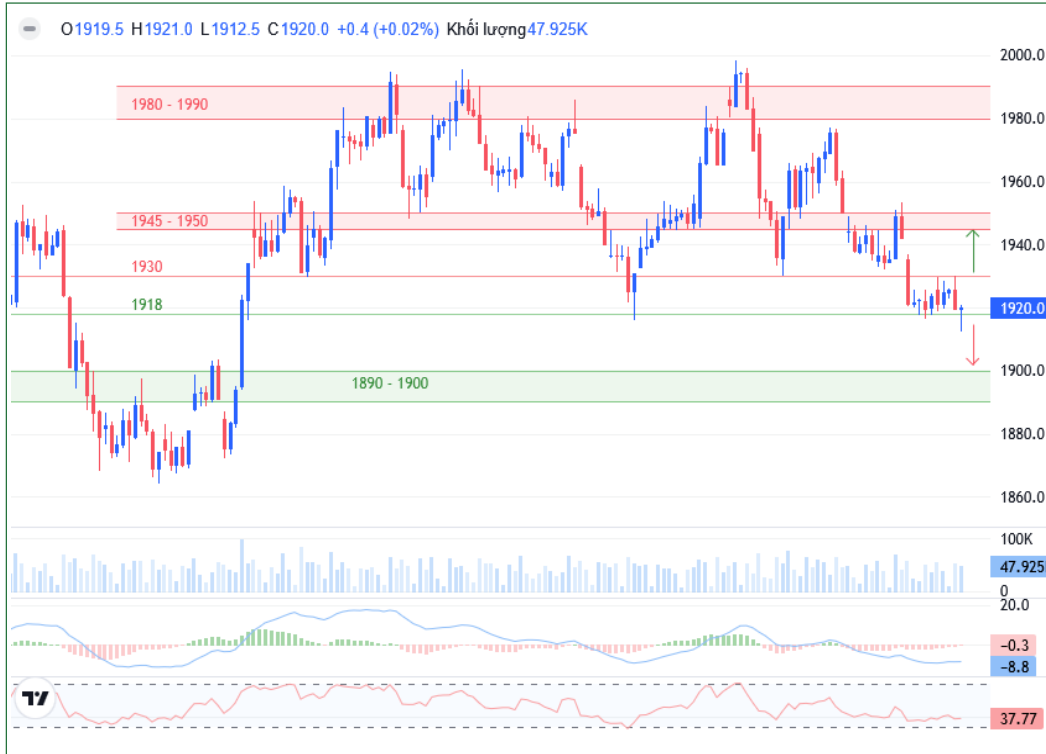
- Positively tested day-MA10.
 - The liquidity showed better cash flow.
 - MACD cut up to signal line and RSI also increased to above average, showing gaining motivation recovering.
 - The level of 32 was tested and is strong support.
- ➔ Correcting trend weakened and might continue on gaining trend.
- ➔ Recommend Buy, might use the shakes of the session.

Recommendations of the day

No.	Ticker	Recommend	Recommended date	Current Price	Action Price	Realized profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	GVR	Buy	30/09/2026	33.3	32.7 - 33.3	-	36.5	10.61%	31	-6.06%	

List of recommendations

No.	Ticker	Recommend	Recommended date	Recommended date update	Current Price	Entry Price	Current profit/loss	Target price	Upside Potential	Cut loss price	Downside Risk	Note
1	VTO	Buy	28/09/2026	-	11.5	10.7 - 10.8	6.5%	11.8	9.8%	10.2	-5.1%	



Technical Analysis

- **VN30F1M** closed at 1,920, down by 3.5 points (-0.2%). Seeing correcting pressure in most trading time.
- **On 1-hour chart**, MACD lowered the gap with signal line but was still below negative level, showing that correcting pressure still took control. However, the level of 1,920, showing positive testing with Doji candle, might see technical recovery. Long side is considered when returning to trade above 1,928. Short side is considered when dropping to below 1,917.
- **VN100F1M** closed at 1,817.5, down by 4.6 points (-0.3%). Basis gap was 3.8 points (above basic VN100). Matched volume increased to 41 contracts. Close support is around 1,810, while resistant is 1,830.

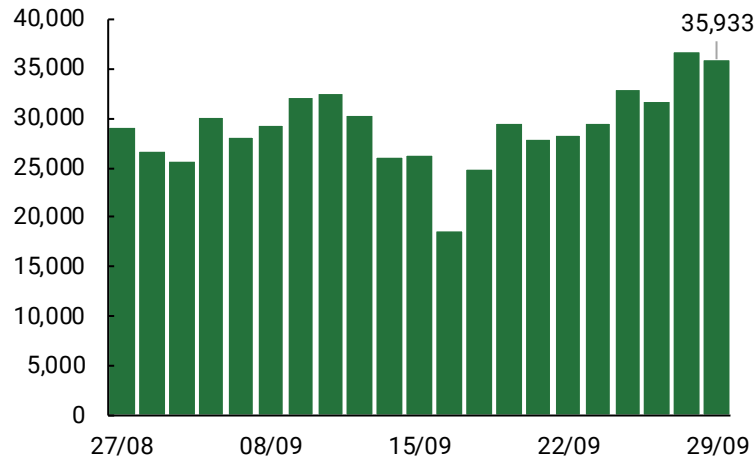
Daily strategy

Position	Trading point	Take profit	Cut loss	Reward/risk ratio
Long	> 1928	1944	1920	16 : 8
Short	< 1917	1902	1925	15 : 8

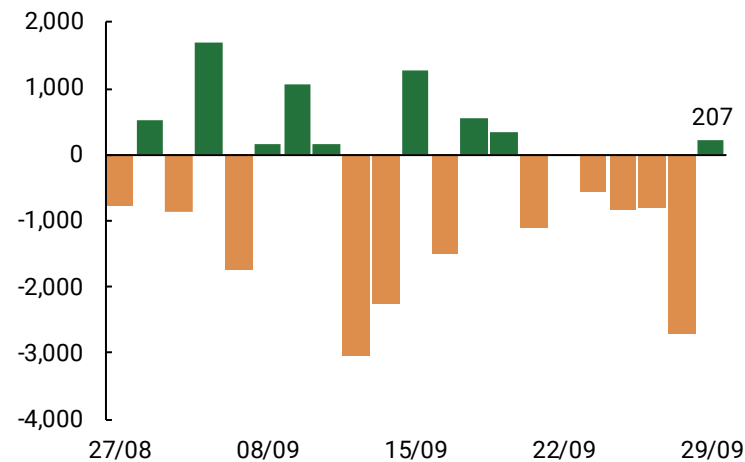
Future Contracts

Contracts	Closing price	Change (pts)	Trading volume	OI	Theoretical price	Difference	Payment date	Remaining days
4111H3000	1,915.1	-4.4	47	317	1,930.2	-15.1	18/03/2027	170
4111GC000	1,923.5	4.0	51	733	1,921.7	1.8	17/12/2026	79
4111GB000	1,917.7	-1.3	404	836	1,919.1	-1.4	19/11/2026	51
4111GA000	1,920.0	-3.5	205,025	35,933	1,915.8	4.2	15/10/2026	16
4112GA000	1,817.5	-4.6	41	132	1,815.1	2.4	15/10/2026	16

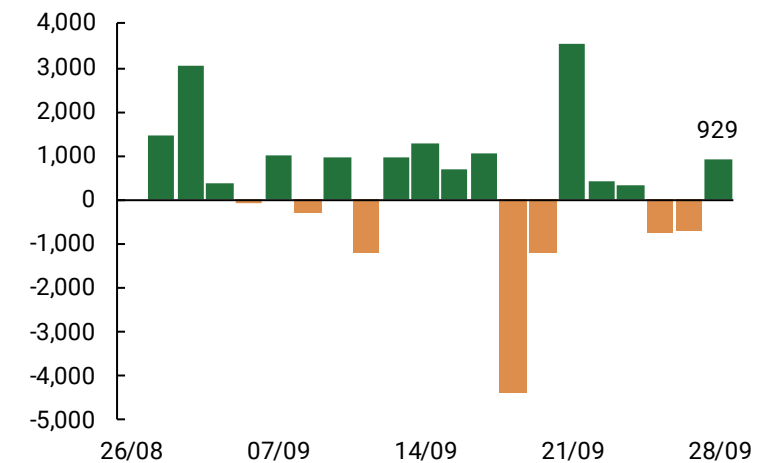
Open interest



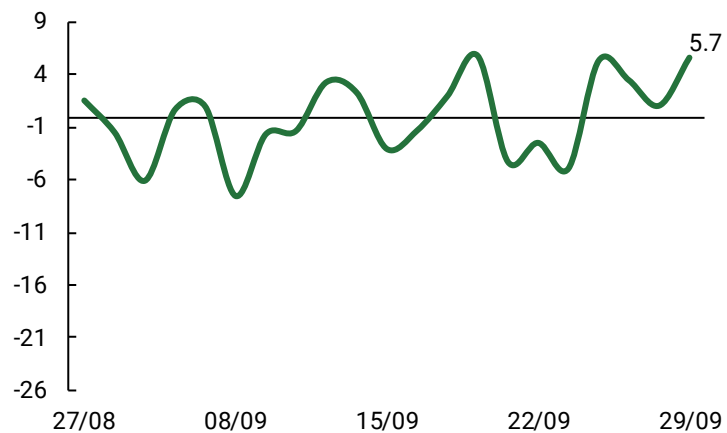
Net trading contracts of foreign investors



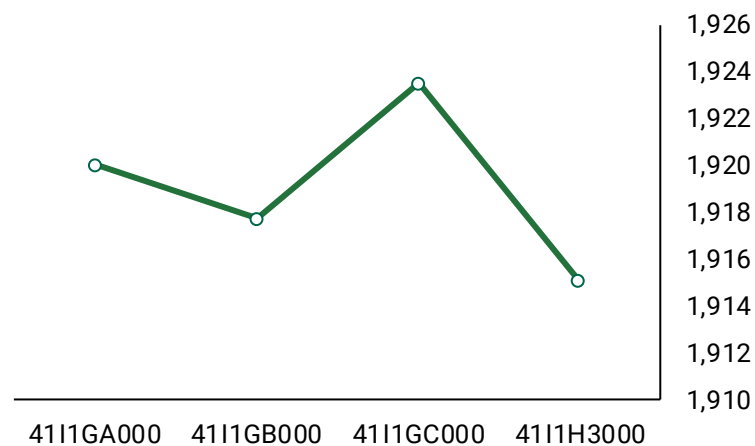
Net trading contracts of institutions



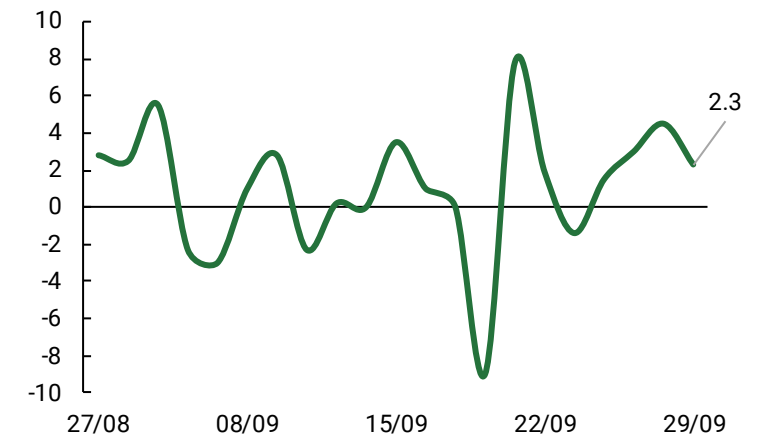
Basis of future contracts



Yield curve of future contracts



VN30F1M - VN30F2M



01/09	US, Vietnam – PMI index
01/09	Vietnam – MSCI Index Constituents Effective
03/09	Vietnam – Aug 2026 Socio-economic Report
04/09	US – Unemployment Rate, Non-Farm Employment Change
09/09	China – CPI, PPI index
10 – 11/09	US – CPI, PPI index ECB – Interest rate announcement
12/09	Vietnam – VNM ETF Announces Portfolio Holdings
15/09	China – Industrial Production, Retail Sales
17/09	US – Federal Funds Rate Vietnam – Derivatives Expiration
21/09	China – Loan Prime Rate (LPR) Vietnam – Official FTSE Russell Upgrade
24/09	US – China Summit Switzerland – SNB Policy Rate
30/09	US - Final GDP q/q, Core PCE

MACRO INFORMATION

America - Iran reconnected, discussing to cease fire and reopening Hormuz: On September 28, America and Iran had meetings via third party to look for solution to end the war that lasted 7 months. Iran suggestions include stopping fighting actions, releasing locked assets, canceling oil punishment, and ending lockdown on Iran ports. In return, Tehran will open Hormuz and reconnect the discussion on nuclear program.

Consider free Company income tax of 3 years for middle and small-scale companies: at specialized Parliament meeting, delegations discussed the suggestion of tax free in first 3 years for small and middle-scale companies. Some suggested that tax free time is calculated from the first year seeing taxed income instead of founding, and prevent dividing or founding new companies to continue enjoying the policy. Ministry of Finance stated to continue checking and completing the policy.

Hanoi public disbursement reached 82.7% target assigned by Prime Minister: As of September 21, Hanoi disbursed about 99.1 trillion dong of public investment, reaching 82.7% target assigned by Prime Minister and 61% assigned by the city. The source focuses on important transport projects like urban railroad, bridges across Hong River and Belt number 4. The city continues dealing with ground freeing and procedures to speed up in the last few months.

CORPORATION NEWS

NVB/NCB - approved to raise capital by 33 trillion: SBV approved NCB to raise chartered capital by maximum of 33 trillion via issuing private shares to professional stock investors. The bank expects to issue w3.3 billion shares at 10,000 dong/share, raising chartered capital to nearly 62,280 billion, up by 112.7%.

GMD - issuing over 216 million bonus shares: Gemadept will close shareholder list on October 8, 2026 to issue over 216.4 million bonus shares at the rate of 2:1. After issuing, GMD chartered capital is expected to increase from nearly 4,329 to nearly 6,493.4 billion. In first half of 2026, the company net revenue is nearly 3,214 billion, up by 16% YoY; net profit is over 1,938.6 billion, up by 71.3%.

HAG - investing nearly 800 billion in coffee project: HAGL has used nearly 791.8 billion dong from the bond lot of 2 trillion to invest in coffee projects in Gia Lai and Cambodia. The company set target to expand coffee area to 20,000ha in Vietnam, Laos, and Cambodia in 2028, with total capital demand in 2026 - 2028 at about 14,220 billion.

FPT - distributing over 171 million bonus shares: FPT completed distributing over 171.4 million shares to raise capital from equity source to 181,748 shares. In 8 months 2026, FPT revenue is 35,408 billion and EBT is 7,648 billion, up by 13.5% and 17.5% YoY.

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
BSR	32,500	31,150	-4.2%	Underweight
CTG	29,750	40,700	36.8%	Buy
CTD	59,700	82,900	38.9%	Buy
DBD	46,200	66,000	42.9%	Buy
DDV	16,362	35,900	119.4%	Buy
DGW	45,800	47,500	3.7%	Hold
DPG	27,500	42,300	53.8%	Buy
DPR	38,750	46,500	20.0%	Overweight
DRI	15,724	17,200	9.4%	Hold
EVF	11,500	14,400	25.2%	Buy
FRT	142,000	151,000	6.3%	Hold
GMD	77,200	88,900	15.2%	Overweight
HAH	52,900	58,300	10.2%	Overweight
HDG	15,400	30,900	100.6%	Buy
HHV	9,070	11,700	29.0%	Buy
HPG	20,300	31,600	55.7%	Buy
IMP	36,800	54,400	47.8%	Buy
KDH	15,350	38,800	152.8%	Buy
MCH	138,000	148,500	7.6%	Hold
MWG	71,900	115,600	60.8%	Buy

Ticker	Current price	Fair price *	Upside/Downside	Recommendation
MBB	19,600	27,500	40.3%	Buy
NLG	21,650	39,400	82.0%	Buy
NT2	21,100	27,700	31.3%	Buy
PHR	32,700	39,500	20.8%	Buy
PNJ	28,600	75,500	164.0%	Buy
PVS	34,100	33,250	-2.5%	Underweight
PVT	24,950	26,000	4.2%	Hold
POW	12,700	17,500	37.8%	Buy
SAB	43,050	54,900	27.5%	Buy
SSI	20,150	31,200	54.8%	Buy
TLG	52,600	50,000	-4.9%	Underweight
TCB	32,600	41,700	27.9%	Buy
TCM	15,600	35,300	126.3%	Buy
TRC	23,800	22,950	-3.6%	Underweight
VCB	58,000	79,700	37.4%	Buy
VPB	22,950	28,960	26.2%	Buy
VCG	13,650	23,300	70.7%	Buy
VHC	48,250	58,000	20.2%	Buy

* Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report was prepared by **Le Tran Khang, Senior Analyst – Phu Hung Securities Corporation**. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report

Rating definition

BUY: The code has gaining potential of over 20%

HOLD: The code has limited growing potential of less than 10%

SELL: The code might drop by over 10%

Efficiency is total profit of 12 months (including dividend)

RAISE WEIGHT: The code has gaining potential of 10% - 20%

LOWER WEIGHT: The code might drop slightly by 0% - 10%

NON RATED: The code is not rated within PHS's observation range or not yet listed

Disclaimer

This research report has been prepared by Phu Hung Securities Corporation (PHS) for informational purposes only. The information contained herein has been obtained from sources believed to be reliable, but PHS does not guarantee its accuracy or completeness. Opinions, estimates, and projections in this report constitute the current judgment of the author as of the date of this report and are subject to change without notice. This report is not an offer to sell or a solicitation of an offer to buy any securities. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, or needs of any particular person. PHS, its affiliates, and/or their respective officers, directors, or employees may have interests or positions in, and may effect transactions in, the securities or options referred to herein. PHS may also perform or seek to perform investment banking or other services for the companies mentioned in this report. Neither PHS nor any of its affiliates, nor any of PHS's respective officers, directors, or employees, accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents

© Phu Hung Securities Corporation

21st Floor, Phu My Hung Tower, 8 Hoang Van Thai Street, Tan My Ward, HCMC

Phone: (+84-28) 5 413 5479 Fax: (+84-28) 5 413 5472

Customer Service: 1900 25 23 58 Call-center: (+84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

District 1 Branch

Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi

Street, Sai Gon Ward, Ho Chi Minh City

Phone: (+84-28) 3 535 6060

Fax: (+84-28) 3 535 2912

Thanh Xuan Branch

Floor 5 - Office C, Taisei Square Hanoi Building - 289 Khuat Duy

Tien Street, Dai Mo Ward, Hanoi City.

Phone: (+84-24) 6 250 9999

Fax: (+84-24) 6 250 6666

District 3 Branch

4th Floor, 458 Nguyen Thi Minh Khai, Ban Co Ward, Ho

Chi Minh City

Phone: (+84-28) 3 820 8068

Fax: (+84-28) 3 820 8206

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu

Ward, Hong Bang Ward, Hai Phong

Phone: (+84-22) 384 1810

Fax: (+84-22) 384 1801

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu Street, Tan Son Hoa

Ward, Ho Chi Minh City

Phone: (+84-28) 3 813 2401

Fax: (+84-28) 3 813 2415